



Let's Get Real

WSECU

Who are You?

Profession: Teacher

Annual gross income: \$42,100.00

ASSETS

- Checking account balance: \$500.00
- Monthly net income: \$2,649.00

LIABILITIES

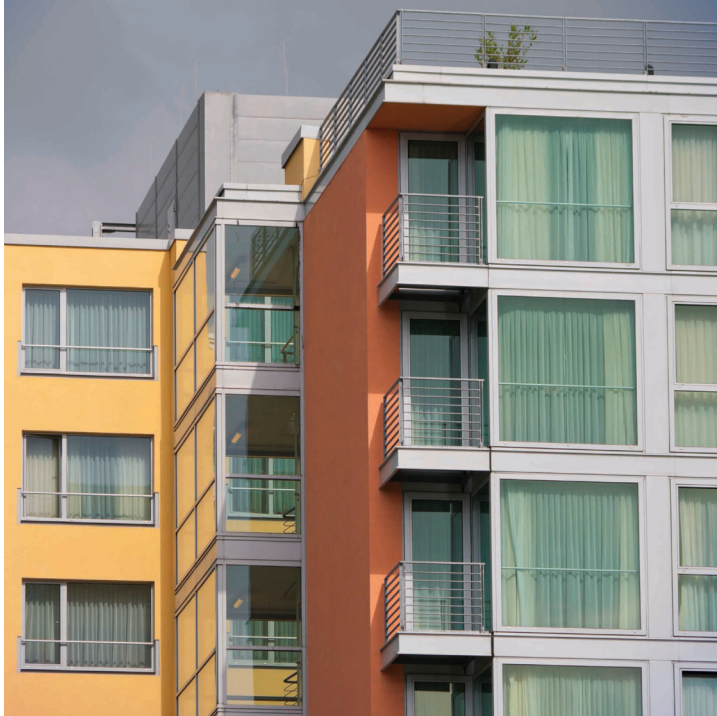
- Student loan balance: \$57,500.00 (monthly payment of \$480.95)
- Credit card balance: \$2,000.00

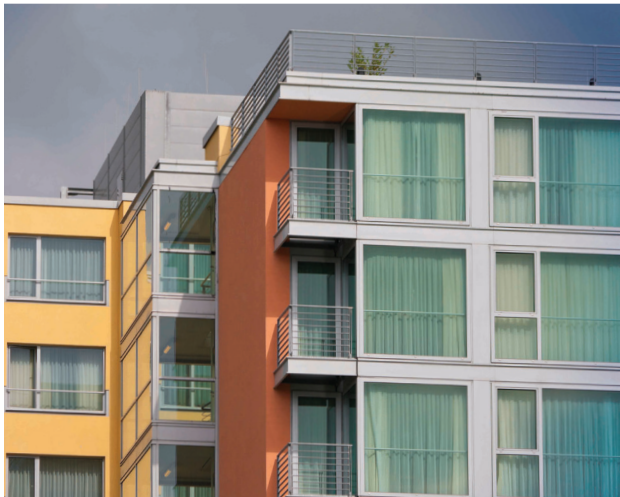
What's your savings goal?

got savings



What choices will you make?





1BR APARTMENT

COST

Security Deposit (one-time):
\$850.00

Rent: \$850.00

Utilities: \$90.00

Renters Insurance: \$20.00

Total Monthly Cost: \$960.00



2BR APARTMENT *(SHARED WITH ROOMMATE)*

COST

Security Deposit (one-time):
\$675.00

Rent: \$675.00

Utilities: \$45.00

Renters Insurance: \$15.00

Total Monthly Cost: \$735.00



RENTING FROM YOUR PARENTS

COST

Monthly Rent: \$400.00*

*Rent includes utilities. You are not required to pay a deposit or renters insurance. Pets are not allowed.

getting from



HERE TO THERE



BIKE

COST

Sale Price (one-time):
\$200.00

Monthly
Maintenance Cost: \$30.00



BUS PASS

MONTHLY COST

\$54.00



2013 HONDA CIVIC

COST

Sales Price: \$19,775.00

Tax: \$1,659.42

Monthly Payment: \$429.86*

*Monthly payment at a rate of 10.99% based on a "C" credit score (640-669) and a 60-month term

Insurance: \$160.00/month

Gas: \$75.00/month

Total Monthly Cost: \$664.86



COOK? ME? NO WAY!

EVERY MEAL OUT

Cost Per Day: \$40.00

Monthly Total: \$1,200.00



EAT IN, EAT OUT

EAT OUT AND

COOK AT HOME

Cost Per Day: \$25.00

Monthly Total: \$700.00



I LOVE TO COOK!

EVERY MEAL AT HOME

Cost Per Day: \$15.00

Monthly Total: \$450.00



THRIFT SHOP

MONTHLY COST:
\$40.00



BIG BOX STORE

MONTHLY COST:
\$80.00



FANCY LABEL

MONTHLY COST:
\$120.00

MOBILE DEVICES



SERVICE PLANS



LG EXALT

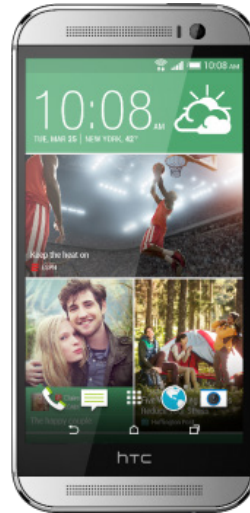
COST

Free with 2-year contract

Monthly Plan: \$35.00

700 Minutes

0 Data



HTC ONE

COST (one-time)

\$49.00 with 2-year contract

Monthly Plan: \$90.00

1,000 Minutes & 500 Texts

2GB Data



APPLE iPhone 6

COST (one-time)

\$199.00 with 2-year contract

Monthly Plan: \$130.00

Unlimited Talk & Text

16GB Data

..... have a
LITTLE
FUN



TATTOO

COST
\$300.00



ROCKIN' NIGHT OUT

COST
\$200.00



LAS VEGAS GETAWAY

COST
\$1,000.00

CABLE



BASIC CABLE

MONTHLY COST
\$49.99



**BASIC
CABLE + INTERNET**

MONTHLY COST
\$74.99

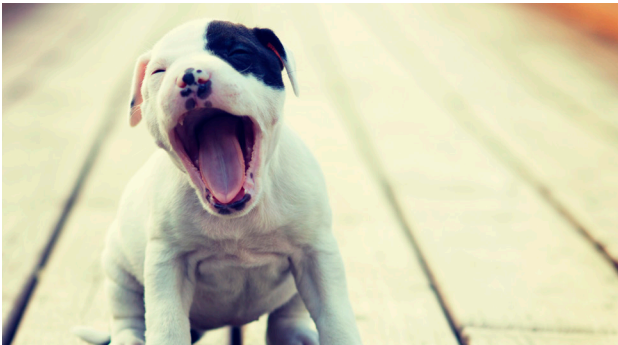


**PERFORMANCE
CABLE + INTERNET**

MONTHLY COST
\$129.99

Life Happens





PUREBRED PUPPY OR KITTEN

ONE-TIME COSTS:
\$1,000.00

MONTHLY COSTS

Food: \$50.00
Toys: \$10.00
Vet: \$20.00

Monthly Total: \$80.00



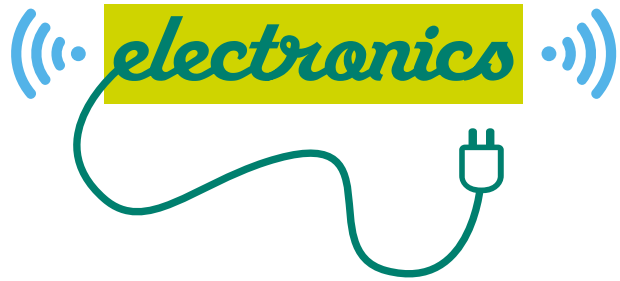
ADOPT A PUPPY OR KITTEN

ONE-TIME COSTS:
\$300.00

MONTHLY COSTS

Food: \$50.00
Toys: \$10.00
Vet: \$20.00

Monthly Total: \$80.00



40" SONY TV

COST
\$350.00



APPLE iPad AIR

COST
\$500.00



XBOX ONE CONSOLE

COST
\$400.00

Adding it All Up

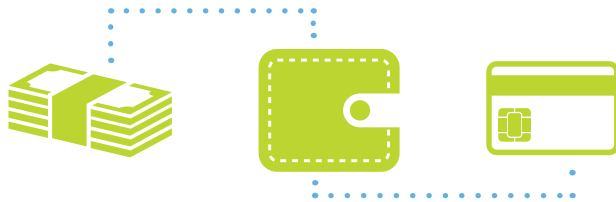
One-Time Expenses

Checking Account

Starting Balance	\$ 500.00	Initial
Withdrawal Description	\$	
Withdrawal Description	\$	
Withdrawal Description	\$	
Withdrawal Description	\$	
Withdrawal Description	\$	
Life Happens Income	(add) \$	
Ending Balance	\$	

Credit Card

Credit Limit	\$ 5,000.00	
Current Payment	\$ 60.00	
Beginning Balance Owed	\$ 2,000.00	
New Charge	\$	
New Charge	\$	
New Charge	\$	
New Charge	\$	
New Charge	\$	
Ending Balance (Beginning Balance Plus New Charges)	\$	
Calculate new monthly payment (Ending Balance x 3%)	\$	



Monthly Expenses

Student Loan Payment	\$	
Housing	Rent	\$
	Utilities	\$
Transportation	Auto Loan	\$
	Auto Insurance	\$
	Gas	\$
	Bike Maintenance	\$
	Bus Pass	\$
Food		\$
Clothing		\$
Phone		\$
Cable		\$
Internet		\$
Pet Care	Food/Supplies/Vet	\$
Credit Card Payment	Monthly Payment	\$
Total Monthly Expenses	\$	

Summary

Total Monthly Income (net)	\$ 2,649.00	+
Total Monthly Expenses:	\$	-
What's left (+/-)	\$	=
New Checking Balance	\$	

What was the outcome?

Financial Institutions: Learn the Differences!

CREDIT UNION

Not-for-profit cooperative

BANK

For-profit business

PAYDAY LENDER

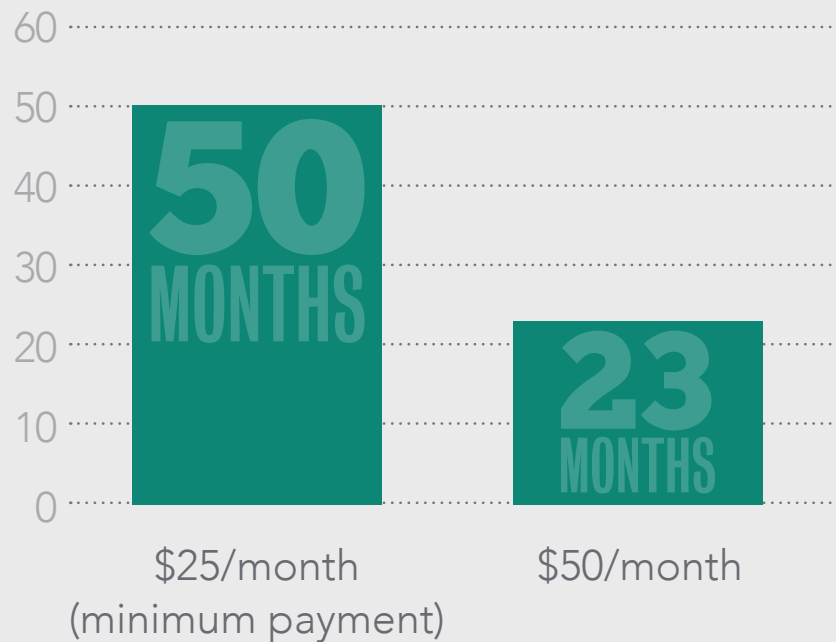
Short-term lending

Credit Cards

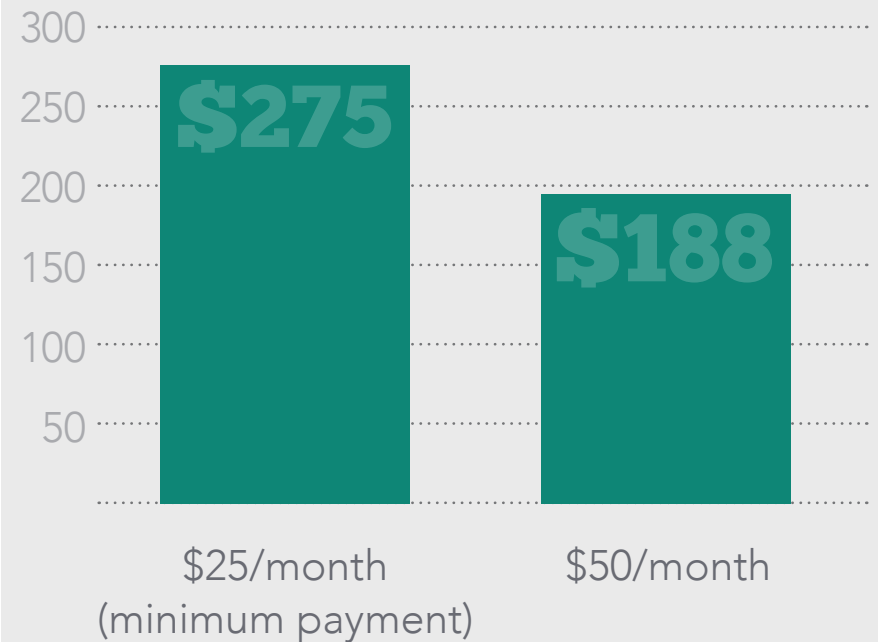


- \$1,000.00 limit
- 11.75% APR

TIME TO PAY OFF A \$1,000 BALANCE



TOTAL INTEREST PAID ON A \$1,000 BALANCE



..... FATTEN THAT PIGGY BANK!

- Create a monthly spending plan and stick to it
- Take advantage of public transportation
- Bypass the espresso stand – make your own coffee
- Use cash instead of plastic
- Use surcharge-free ATMs
- Don't use payday loans



What did you learn today that really helped?

If you could share one important take-away with a good friend or family member, what would it be?