



MUS Strategic Plan Financial Aid

<https://www.mus.edu/data/strategic-plan/financial-aid.html>

Goal Statement

Make higher education more affordable by offering more need-based financial aid and scholarships

Goal 1: Access & Affordability

MUS State Funded Need-based Aid Programs, FY19

- MT Access Scholarship = \$1,000,000
- State Work Study = \$815,781
- State SEOG Match = \$458,160
- Total Need-based Aid = \$2,273,941

MT Access Scholarship

New in FY20, the MUS embarked on a rejuvenated effort to provide state funded need-based aid. The 2019 Legislature appropriated \$1M per year for need-based aid, contingent on MUS campus foundations providing matching dollars.

As of November 2020, 95% of the matching funds have been raised for the biennium.

In FY20, approximately 2,000 students received MT Access awards of \$500 per semester.

Objective 1.2.1

Reduce the unmet student need for financial aid (increase need-based aid)

Metric 1.2.1

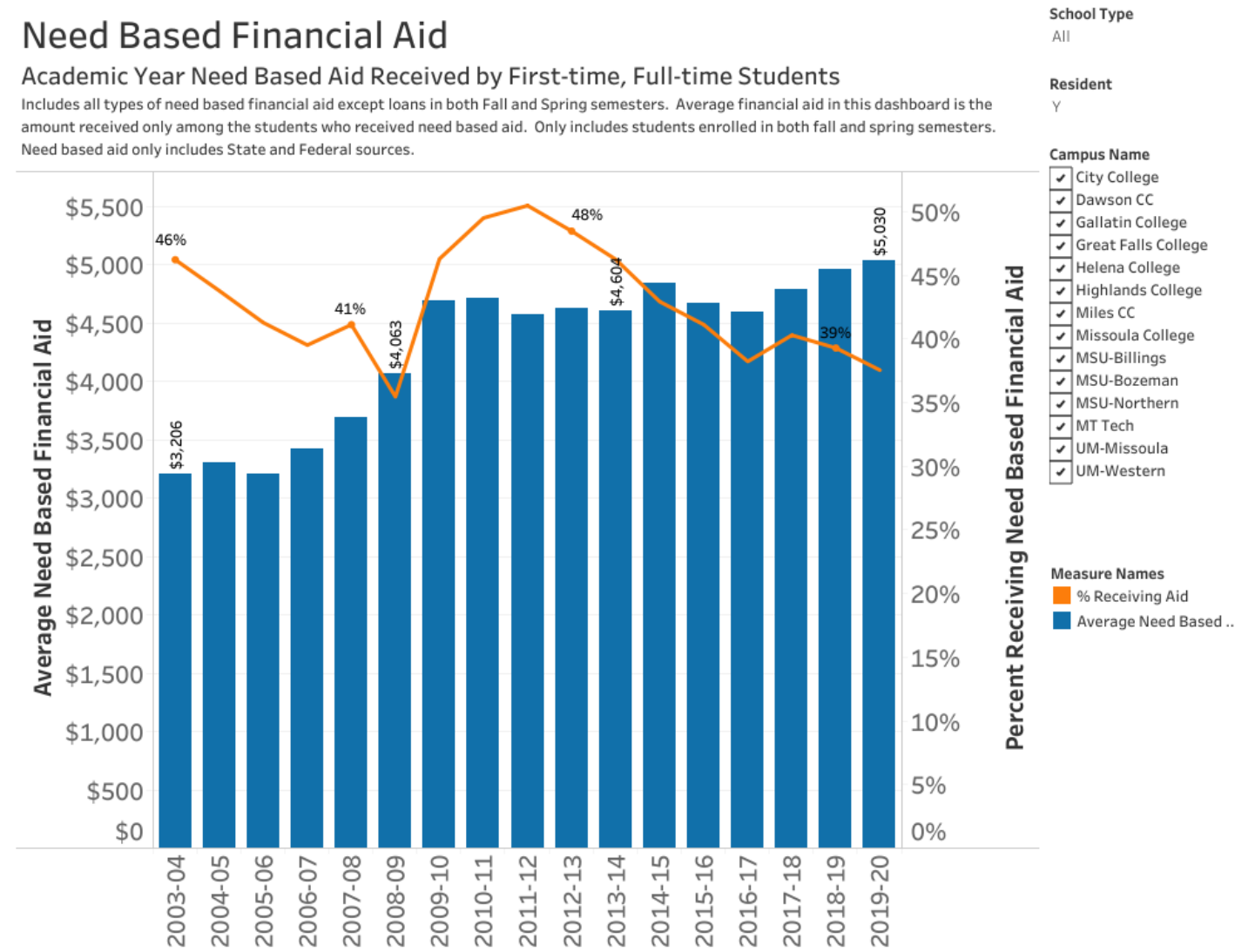
Objective 1.2.2

Increase the percentage of students who receive grants and scholarships, as well as the average amount awarded.

Objective 1.2.1

Reduce the unmet student need for financial aid (increase need-based aid)

Metric 1.2.1



The average amount of state funded need-based aid per student in the nation (\$890 per student) is more than ten times the amount in MUS. (source: National Assoc. of State Grant and Aid Programs)

Objective 1.2.2

Increase the percentage of students who receive grants and scholarships, as well as the average amount awarded.

Financial Aid per Student

Academic Year Aid Received by First-time, Full-time Students

Includes all types of financial aid except loans in both Fall and Spring semesters. Average financial aid is the amount received by all students, not just those receiving aid. Only includes students enrolled in both fall and spring semesters.

