

**THE UNIVERSITY OF MONTANA FOUNDATION**  
**TABLE I - FOUNDATION SUPPORT OF UNIVERSITY**

	FY2025	FY2024	FY2023
Foundation Funds to University [1]			
Scholarships	\$ 8,321,800	\$ 6,989,033	\$ 6,443,319
Programmatic	20,769,211	19,576,395	14,827,869
Capital	14,163,964	2,034,124	4,538,993
Contracted Services [2]	419,533	420,818	487,345
Total Foundation Funds Directed to the University	\$ 43,674,508	\$ 29,022,023	\$ 26,297,526
University Funds to Foundation			
Development Services [3]	\$ 1,035,710	\$ 979,500	\$ 793,000
Development Salaries & Benefits, Cost Share	-	90,000	35,000
Investment Administrative Fee [4]	397,072	333,253	323,450
Total University Funds Directed to Foundation	\$ 1,432,782	\$ 1,402,753	\$ 1,151,450
Foundation Funds Directed by University to Foundation			
Development Salaries & Benefits, Cost Share [5]	\$ 679,360	\$ 699,304	\$ 714,006
Unrestricted Bequests [6]	926	-	88,666
Total Foundation Funds Directed to Foundation	\$ 680,286	\$ 699,304	\$ 802,672
Total University and University-Directed Funds	\$ 2,113,068	\$ 2,102,057	\$ 1,954,122
Net Foundation Funds to University	\$ 41,561,439	\$ 26,919,966	\$ 24,343,404

[1] Foundation held funds transferred to or on the behalf of the University. Amounts are inclusive of outright expenditures and in-kind expenditures.

[2] Foundation payments for services and leased office space provided by the University.

[3] University payments to Foundation for contracted services per Operating Agreement.

[4] Administrative fee assessed on University owned endowment funds managed by the Foundation.

[5] Foundation held funds directed by the University to pay up to 50% of certain development officer salaries, benefits and travel expenses as set out in the Operating Agreement.

[6] Includes the designation of bequest in FY2012 to assist the Foundation's long term leasing of space in the Gilkey Building as a means of completing the funding for that project.

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TABLE II - Investment Management

	FY2025	FY2024	FY2023
<u>Endowment Portfolio Balance</u>			
Foundation Funds	\$ 291,308,997	\$ 263,977,390	\$ 238,498,710
Agency Funds [1]	25,229,284	23,516,773	17,591,103
Related Agency Funds [2]	2,877,370	2,146,675	1,206,812
TOTAL	\$ 319,415,650	\$ 289,640,838	\$ 257,296,625

	Annualized Return - FY 2025			
	1 Yr.	3 Yr.	5 Yr.	10 Yr.
Endowment Portfolio Returns	10.3%	9.3%	9.7%	6.4%
Benchmark [3]	11.4%	11.0%	9.6%	6.8%

[1] Funds owned by the University

[2] Funds owned by a third party agency or other university affiliated 501(c)(3)

[3] Index is a diversified benchmark comprised of six different indices to encompass all aspects of our portfolio. (Benchmark is established by the UM Foundation's Investment Committee.)

*At the time that this report was compiled the Foundation did not have all investment manager statements for June 30, 2025. As a result, the endowment balance numbers for FY 2025 are preliminary and may change.*

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TABLE III - SELECTED PERFORMANCE METRICS

	FY2025		FY2024		FY2023	
DEVELOPMENT SERVICES						
Fundraising						
Gifts & Pledges						
> \$10,000	455	\$ 36,625,277	480	\$ 35,951,874	387	\$ 25,335,346
\$1,000 - \$10,000	1,840	4,729,504	1,663	4,239,307	1,680	4,183,855
< \$1,000	7,712	1,400,097	8,276	1,452,051	11,566	2,428,119
Conditional Pledges [1]	23	10,542,005	28	12,020,003	15	10,211,004
Total	10,030	\$ 53,296,884	10,447	\$ 53,663,235	13,648	\$ 42,158,324
Invested						
% Endowed	23.1%	\$ 12,302,900	45.0%	\$ 24,172,323	32.8%	\$ 13,813,541
% Current	76.9%	40,993,984	55.0%	29,490,912	67.2%	28,344,783
Total		\$ 53,296,884		\$ 53,663,235		\$ 42,158,324
Restriction						
% Restricted	99.7%	\$ 53,124,291	99.6%	\$ 53,464,139	98.1%	\$ 41,340,547
% Non-Restricted	0.3%	172,593	0.4%	199,096	1.9%	817,777
Total		\$ 53,296,884		\$ 53,663,235		\$ 42,158,324
Purpose						
% Scholarships	27.8%	\$ 14,838,626	44.3%	\$ 23,793,612	27.2%	\$ 11,483,122
% Programmatic	71.1%	37,915,293	54.0%	28,990,474	50.0%	21,086,981
% Capital	1.0%	542,965	1.6%	879,149	22.7%	9,588,221
Total		\$ 53,296,884		\$ 53,663,235		\$ 42,158,324
Other Activities						
Distributions [2], [3]	316	\$ 43,254,975	333	\$ 28,599,552	240	\$ 25,810,181
Donor Funds [4]	2,697	\$ 437,218,079	2,655	\$ 411,274,363	2,591	\$ 366,223,109
Receipts and Acknowledgements	8,805		8,330		8,878	

[1] Conditional pledges, documented bequests, and revocable commitments

[2] The majority of support to UM is sent directly to UM on a weekly basis.

[3] Variation in dollars distributed is due in large part to varying amounts of construction activity.

[4] Amount includes all assets of donor funds held by the Foundation.

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