

# **University of Montana**

## **FY26 Operating Budget Metrics**

**Revenue**

**Expenditures**

**Staffing**

**Waivers**

**Enrollment**

## University of Montana

### Current Unrestricted Revenue & Metrics

REVENUE	FY21	FY24	FY25	%Change		FY26 Budgeted	%Change 1yr
				1yr	5yr		
State Support (base)*	\$61,891,692	\$66,594,969	\$69,894,730	5%	13%	\$85,057,344	22%
State Support (OTO)	\$533,000	\$1,819,837	\$3,059,071	68%	474%	\$1,450,119	-53%
Net Tuition Revenue	\$57,911,671	\$69,325,324	\$75,393,724	9%	30%	\$76,836,060	2%
Transfers/Other	\$6,392,440	\$4,213,849	\$3,025,992	-28%	-53%	\$1,206,903	-60%
<b>Total Operating Revenue</b>	<b>\$126,728,804</b>	<b>\$141,953,979</b>	<b>\$151,373,517</b>	7%	19%	<b>\$164,550,426</b>	9%
*includes campus base + earned portion of PF							
<b>Student FTE</b>	8,073	8,458	8,857	5%	10%	8,858	0%
Resident Students	5,723	5,590	5,847	5%	2%	6,002	3%
Non-resident Students	2,350	2,868	3,010	5%	28%	2,856	-5%
<b>Key Metrics</b>							
State % Share	51.9%	49.7%	49.2%	0%	-3%	53.0%	4%
State Support per Res FTE	\$10,815	\$11,913	\$11,954	0%	11%	\$14,172	19%

- State % Share – budgeted for 53%, peer group median = 58%
- State \$\$ per Resident FTE = \$14,172, MUS FY25 average = \$13,429

## University of Montana

### Current Unrestricted Expenditures & Metrics

EXPENDITURES	FY21	FY24	FY25	%Change		FY26 Budgeted	%Change 1yr
				1yr	5yr		
Instruction	\$65,746,235	\$58,713,200	\$63,290,124	8%	-4%	\$66,521,707	5%
Academic Support	\$17,667,180	\$26,919,947	\$26,803,824	0%	52%	\$28,197,859	5%
Student Services	\$11,704,634	\$12,741,289	\$16,258,126	28%	39%	\$20,816,459	28%
Institutional Support	\$14,657,143	\$26,076,620	\$25,114,322	-4%	71%	\$26,301,037	5%
Operation & Maintenance	\$14,765,053	\$13,921,511	\$14,383,921	3%	-3%	\$17,347,308	21%
Research	\$1,267,419	\$1,910,131	\$4,487,788	135%	254%	\$3,496,243	-22%
Public Service	\$941,088	\$996,109	\$1,125,894	13%	20%	\$1,715,226	52%
Scholarships	\$0	\$0	\$655,413	100%	100%	\$154,587	-76%
<b>Total CU Exp (net of waivers) →</b>	<b>\$126,748,752</b>	<b>\$141,278,806</b>	<b>\$152,119,410</b>	8%	20%	<b>\$164,550,426</b>	8%
<b>Student FTE</b>	8,073	8,458	8,857	5%	10%	8,858	0%
<b>Key Metrics</b>							
% Instruction Exp	52%	42%	42%	0%	-10%	40%	-1%
% Instruct/Acad/Stud Ser	75%	70%	70%	0%	-5%	70%	0%
Expenditures per Student	\$15,700	\$16,704	\$17,175	3%	9%	\$18,576	8%

- **Instruction – comprises 40% of total expenditures BOR target = 50%**
- **% Instruction + Aca Support + Stud Service is 70% BOR target = 70%**
- **Expenditures per Student – 72% of peer group median (includes agencies)**

## University of Montana

### Current Unrestricted Faculty/Staff FTE & Metrics

(does not include: graduate teaching/research assistants & part-time/other)

STAFFING	FY21	FY24	FY25	%Change		FY26	%Change
				1yr	5yr	Budgeted	1yr
Contract Faculty (all)	488	472	500	6%	2%	501	0%
Contract Administrators	23	21	23	13%	1%	24	3%
Contract Professionals	152	187	209	12%	38%	255	22%
Classified FTE	410	383	415	8%	1%	458	10%
<b>Total Faculty/Staff</b>	<b>1,073</b>	<b>1,062</b>	<b>1,147</b>	<b>8%</b>	<b>7%</b>	<b>1,238</b>	<b>8%</b>
<b>EXPENDITURES</b>							
Personnel Services	112,929,062	123,748,371	134,282,186	9%	19%	144,917,319	8%
Total Expenditures <small>(net of waivers)</small>	126,748,752	141,278,806	152,119,410	8%	20%	164,550,426	8%
<b>Student FTE</b>	<b>8,073</b>	<b>8,458</b>	<b>8,857</b>	<b>5%</b>	<b>10%</b>	<b>8,858</b>	<b>0%</b>
<b>Key Metrics</b>							
Student to Faculty Ratio	16.5	17.9	17.7	-1%	7%	17.7	0%
%Personnel Services of Total	89%	88%	88%	1%	-1%	88%	0%

- **Student to Faculty Ratio – budgeted for 18 to 1, peers = 16 to 1**
- **Personal Services % Share – budgeted for 88%, HECA\* benchmark = 75%**

\*Higher Education Cost Adjustment, higher education specific inflation index developed by SHEEO

## University of Montana

### Discounts, Waivers & Scholarships

DISCOUNTS/WAIVERS/SCH	FY21	FY24	FY25	%Change		FY26 Budgeted	%Change 1yr
				1yr	5yr		
BOR Designated	\$2,042,279	\$2,060,115	\$2,526,699	23%	24%	\$2,613,200	3%
Resident Discretionary	\$5,115,986	\$6,359,752	\$7,450,513	17%	46%	\$8,488,453	14%
Non-resident Discretionary	\$10,492,672	\$16,763,127	\$19,089,379	14%	82%	\$17,393,030	-9%
Scholarships (cash)	\$0	\$1,308,490	\$2,294,841	75%	-	\$1,879,106	-18%
<b>Total Discounts/Waivers/Sch</b>	<b>\$17,650,937</b>	<b>\$26,491,484</b>	<b>\$31,361,432</b>	18%	78%	<b>\$30,373,789</b>	-3%
<b>Student FTE</b>	<b>8,073</b>	<b>8,458</b>	<b>8,857</b>	5%	10%	<b>8,858</b>	0%
<b>Key Metrics</b>							
<b>Waivers per Student FTE</b>	\$2,186	\$3,132	\$3,541	13%	62%	\$3,429	-3%
<b>Net Tuition Per Student FTE</b>	\$7,174	\$8,196	\$8,512	4%	19%	\$8,674	2%

- **Waivers per student: budgeted to decrease by \$110 per student**
- **Net tuition per student continues to increase**

## University of Montana

Fiscal Year Student FTE - Average Annual Enrollment

ENROLLMENT	FY22	FY23	FY24	FY25	FY26 Budgeted	% Change	
						25 vs 26	Fall 2025
						Projected	YTD
Resident Undergrad	4,311	4,256	4,475	4,713	4,869	3.3%	1.8%
Resident Graduate	1,231	1,133	1,115	1,134	1,133	-0.1%	1.8%
Non-resident Undergrad	1,000	1,302	1,465	1,635	1,481	-9.4%	-8.8%
WUE	1,021	864	772	743	742	-0.1%	-12.2%
Non-resident Graduate	607	622	631	632	633	0.2%	-4.9%
<b>Student FTE Total</b>	<b>8,170</b>	<b>8,177</b>	<b>8,458</b>	<b>8,857</b>	<b>8,858</b>	<b>0.0%</b>	<b>-2.0%</b>

\*Fall 25 YOY comparison with  
Fall 24 as of 9/15

**Reminder:** preliminary census enrollment is recorded following the 15<sup>th</sup> day of class, final enrollment at end-of-term, fiscal year enrollment = ((summer + fall) + spring) / 2

- **1-year Budgeted: 0.0% increase**
- **Fall 2025: -2% decrease compared to Fall 2024 (YOY)**