

MSU Billings

FY26 Operating Budget Metrics

Revenue

Expenditures

Staffing

Waivers

Enrollment

MSU Billings

Current Unrestricted Revenue & Metrics

REVENUE	FY21	FY24	FY25	%Change		FY26 Budgeted	%Change 1yr
				1yr	5yr		
State Support (base)*	\$23,353,470	\$25,430,265	\$26,267,059	3%	12%	\$30,161,142	15%
State Support (OTO)	\$91,374	\$1,095,090	\$1,399,037	28%	1431%	\$173,963	-88%
Net Tuition Revenue	\$12,997,935	\$12,747,355	\$12,827,233	1%	-1%	\$12,932,714	1%
Transfers/Other	\$707,895	\$776,102	\$1,066,218	37%	51%	\$723,093	-32%
Total Operating Revenue	\$37,150,674	\$40,048,812	\$41,559,547	4%	12%	\$43,990,912	6%
*includes campus base + earned portion of PF							
Student FTE	2,981	2,859	2,832	-1%	-5%	2,824	0%
Resident Students	2,614	2,506	2,492	-1%	-5%	2,492	0%
Non-resident Students	367	353	340	-4%	-7%	332	-2%
Key Metrics							
State % Share	64.3%	67.5%	68.3%	1%	4%	70.1%	2%
State Support per Res FTE	\$8,934	\$10,148	\$10,541	4%	18%	\$12,103	15%

- State % Share – budgeted for 70%, peer group median = 66%
- State \$\$ per Resident FTE = \$12,103, MUS FY26 average = \$13,429

MSU Billings

Current Unrestricted Expenditures & Metrics

EXPENDITURES	FY21	FY24	FY25	%Change		FY26	%Change
				1yr	5yr	Budgeted	1yr
Instruction	\$18,766,988	\$19,127,859	\$20,858,682	9%	11%	\$20,480,737	-2%
Academic Support	\$3,072,452	\$3,475,318	\$3,306,939	-5%	8%	\$3,684,181	11%
Student Services	\$6,079,073	\$6,741,553	\$6,749,840	0%	11%	\$7,872,754	17%
Institutional Support	\$3,183,696	\$3,907,666	\$4,466,525	14%	40%	\$4,833,574	8%
Operation & Maintenance	\$5,284,882	\$5,756,703	\$5,206,589	-10%	-1%	\$6,027,617	16%
Research	\$0	\$0	\$0	-	-	\$0	-
Public Service	\$305,650	\$337,034	\$157,691	-53%	-48%	\$159,136	1%
Scholarships	\$558,165	\$703,018	\$813,281	16%	46%	\$932,912	15%
Total CU Exp (net of waivers) →	\$37,250,906	\$40,049,151	\$41,559,547	4%	12%	\$43,990,912	6%
Student FTE	2,981	2,859	2,832	-1%	-5%	2,824	0%
Key Metrics							
% Instruction Exp	50%	48%	50%	2%	0%	47%	-4%
% Instruct/Acad/Stud Ser	75%	73%	74%	1%	-1%	73%	-2%
Expenditures per Student	\$12,496	\$14,008	\$14,675	5%	17%	\$15,578	6%

- **Instruction – comprises 47% of total expenditures BOR target = 50%**
- **% Instruction + Aca Support + Stud Service is at 73% BOR target = 70%**
- **Expenditures per Student – 77% of peer group median** (includes agencies)

MSU Billings

Current Unrestricted Faculty/Staff FTE & Metrics
 (does not include: graduate teaching/research assistants & part-time/other)

STAFFING

	FY21	FY24	FY25	%Change		FY26 Budgeted	%Change 1yr
				1yr	5yr		
Contract Faculty (all)	139	134	143	7%	3%	153	7%
Contract Administrators	11	11	11	0%	-1%	11	0%
Contract Professionals	66	59	57	-4%	-14%	62	9%
Classified FTE	127	109	107	-2%	-16%	125	17%
Total Faculty/Staff	343	313	317	1%	-7%	350	10%

EXPENDITURES

Personnel Services	26,811,433	30,222,177	31,374,448	4%	17%	35,258,963	12%
Total Expenditures (net of waivers)	37,250,906	40,049,151	41,559,547	4%	12%	43,990,912	6%
Student FTE	2,981	2,859	2,832	-1%	-5%	2,824	0%

Key Metrics

Student to Faculty Ratio	21.4	21.3	19.8	-7%	-8%	18.5	-7%
%Personnel Services of Total	72%	75%	75%	0%	4%	80%	5%

- **Student to Faculty Ratio – budgeted for 19 to 1, peers = 14 to 1**
- **Personal Services % Share – budgeted for 80%, HECA* benchmark = 75%**

*Higher Education Cost Adjustment, higher education specific inflation index developed by SHEEO

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Discounts, Waivers & Scholarships

DISCOUNTS/WAIVERS/SCH	FY21	FY24	FY25	%Change		FY26 Budgeted	%Change 1yr
				1yr	5yr		
BOR Designated	\$627,988	\$769,487	\$895,487	16%	43%	\$959,194	7%
Resident Discretionary	\$329,824	\$288,408	\$246,143	-15%	-25%	\$310,430	26%
Non-resident Discretionary	\$730,862	\$956,034	\$992,073	4%	36%	\$937,323	-6%
Scholarships	\$558,165	\$805,282	\$910,573	13%	63%	\$1,030,208	13%
Total Discounts/Waivers/Sch	\$2,246,839	\$2,819,212	\$3,044,276	8%	35%	\$3,237,155	6%
Student FTE	2,981	2,859	2,832	-1%	-5%	2,824	0%
Key Metrics							
Waivers per Student FTE	\$754	\$986	\$1,075	9%	43%	\$1,146	7%
Net Tuition per Student FTE	\$4,360	\$4,459	\$4,529	2%	4%	\$4,580	1%

- **Waivers per student: budgeted to increase by \$75 per student**
- **Net tuition per student projected to increase**

MSU Billings

Fiscal Year Student FTE - Average Annual Enrollment

ENROLLMENT	FY22	FY23	FY24	FY25	FY26 Budgeted	% Change	
						25 vs 26	Fall 2025
						Projected	YOY
Resident Undergrad	2,313	2,280	2,299	2,312	2,312	0.0%	3.9%
Resident Graduate	238	243	207	180	180	0.0%	-1.6%
Non-resident Undergrad	122	112	134	132	124	-6.1%	-27.9%
WUE	222	202	187	188	188	0.0%	-9.4%
Non-resident Graduate	42	44	32	20	20	0.0%	9.5%
Student FTE Total	2,937	2,881	2,859	2,832	2,824	-0.3%	0.9%

*Fall 25 YOY comparison with
Fall 24 as of 9/15

Reminder: preliminary census enrollment is recorded following the 15th day of class, final enrollment at end-of-term,
fiscal year enrollment = ((summer + fall) + spring) / 2

- **1-year Budgeted: -0.3% decrease**
- **Fall 2025: .9% increase compared to Fall 2024 (YOY)**