

Montana State University Bozeman

Summary	All Funds Summary
Bud 300	Current Unrestricted Revenues PBS
Bud 200	Total Unrestricted Expenditures Instruction Organized Research Public Service Academic Support Student Services Institutional Support Operation & Maintenance of Plant Scholarships & Fellowships PBS
Bud 220	Comparison of Expenditures by Program
Bud 230	Statement of Waivers & Scholarships
Bud 400A	Auxiliary Funds FY 2026 Budget Auxiliary Funds FY 2025 Actuals
Bud 400D	Designated Funds FY 2026 Budget Designated Funds FY 2025 Actuals
Bud 400E	Endowment Funds FY 2026 Budget Endowment Funds FY 2025 Actuals
Bud 400L	Loan Funds FY 2026 Budget Loan Funds FY 2025 Actuals
Bud 400P	Plant Funds FY 2026 Budget Plant Funds FY 2025 Actuals
Bud 400R	Restricted Funds FY 2026 Budget Restricted Funds FY 2025 Actuals
CHE 113	FTE Employee Data
CHE 114	BOR Reserve Funds Report
CHE 115	Negative Fund Balance Report
CHE 116	Negative Cash Balance Report
CHE 120	Report on Outstanding Indebtedness

Montana State University - Bozeman
ALL FUNDS SUBJECT TO BOARD OF REGENTS APPROVAL
FISCAL YEAR 2026

Campus/Agency		Actual FY 2025	Budgeted FY 2026	Dollar Change Actual 2025 to Budgeted 2026	Percent Change Actual 2025 to Budgeted 2026
Montana State University - Bozeman:					
Current Operating Unrestricted		\$ 283,607,185	\$ 305,334,718	\$ 21,727,533	8%
Current Restricted		250,767,370	267,727,647	16,960,277	7%
Current Designated		138,873,519	147,878,939	9,005,420	6%
Auxiliary Enterprises		98,313,455	107,665,113	9,351,658	10%
Loan & Endowment Funds		1,595,181	1,706,843	111,662	7%
Plant Funds		203,760,424	178,819,500	(24,940,924)	-12%
TOTAL ALL FUNDS		\$ 976,917,134	\$ 1,009,132,760	\$ 32,215,626	3%

FY Comparisons: Selected FY Actual to Current Budget Selected FY Actual to Next Budget Selected FY Actual to Previous Actual <div><div></div>Next FY</div>		Montana University System Current Unrestricted Revenue FY25 Actuals to FY26 Budgeted Chart of Accounts: All Reporting Units: MSU-Bozeman						Fiscal Year 25
		Period 14						
		FY Comparison Next FY						
Category	Accounts	Level 1 Acct Code	Actual FY25	% of Total	Budget FY26	% of Total Budget	% Change	
Tuition and Fees*	Admissions Fees	515ADM	\$467,827	0.17%	\$475,000	0.16%	1.53%	Net/Gross Tuition Net
	Non resident Tuition	505NON	\$126,473,802	44.64%	\$127,871,142	41.92%	1.10%	
	Other Tuition & Fees	507OTH	\$405,179	0.14%	\$0	0.00%	-100.00%	Chart of Accounts
	Program Tuition & Fees	520PRG	\$4,785,048	1.69%	\$4,460,158	1.46%	-6.79%	<input checked="" type="checkbox"/> MSU
	Registration Fee	515REG	\$1,089,255	0.38%	\$1,098,863	0.36%	0.88%	<input checked="" type="checkbox"/> UM
	Resident Tuition	500RES	\$39,608,165	13.98%	\$41,643,350	13.65%	5.14%	
	WUE Tuition	505WUE	\$15,958,143	5.63%	\$16,501,321	5.41%	3.40%	Ed Units or Agencies
	Category Total		\$188,787,419	66.63%	\$192,049,834	62.96%	1.73%	<input checked="" type="checkbox"/> Agencies <input checked="" type="checkbox"/> Ed Units
State Allocations	Hi Ed General Fund Reven..	555GEN	\$78,873,939	27.84%	\$93,759,141	30.74%	18.87%	
	Hi Ed Millage Revenue	555MIL	\$10,383,125	3.66%	\$11,444,565	3.75%	10.22%	Reporting Units MSU-Bozeman
	MUS Retirement Plan	555SPE	\$926,242	0.33%	\$993,690	0.33%	7.28%	
	Other OCHE/State Funding	555SPE	\$378,516	0.13%	\$833,762	0.27%	120.27%	Fund All
	Category Total		\$90,561,822	31.96%	\$107,031,158	35.09%	18.19%	
Other Revenues	Auxiliary Revenue	570AUX	\$2,640	0.00%	\$2,500	0.00%	-5.30%	Org Multiple values
	Continuing Education	535CED	\$0	0.00%	\$0	0.00%		
	Course Fees	530CRS			\$0	0.00%		Account All
	Investments	540INV	\$2,328,786	0.82%	\$2,360,350	0.77%	1.36%	
	Mandatory Fees	525MAN						Program All
	Other Revenue	580OTH	\$42,082	0.01%	\$21,500	0.01%	-48.91%	
	Other Student Fees	532OSF	\$323,620	0.11%	\$345,000	0.11%	6.61%	Activity All
	Sales & Service	570SAS	\$0	0.00%	\$0	0.00%		
	State Grants & Contracts	560SGC	\$1,167,376	0.41%	\$1,164,376	0.38%	-0.26%	Location All
	Category Total		\$3,864,504	1.36%	\$3,893,726	1.28%	0.76%	
Transfers	Non Mandatory Transfer In	557NMX	\$131,283	0.05%	\$2,060,000	0.68%	1469.13%	Fund Type All
	Category Total		\$131,283	0.05%	\$2,060,000	0.68%	1469.13%	
Total Revenue			\$283,345,028	100.00%	\$305,034,718	100.00%	7.65%	Account Type All

* Tuition calculations are less all waivers and discounts when the Net Tuition method is selected. A small number of GTA/GRA Wiaivers cannot be definitively assigned to resident/non resident tuition. Account code 62820T totals are deducted from resident tuition totals, while 62820G and 62820H are removed from non resident tuition. Cash scholarships under account code 62828 are not subtracted from tuition totals under the Net Tuition method.

FY Comparisons:
Selected FY Actual to Current Budget
Selected FY Actual to Next Budget
Selected FY Actual to Previous Actual
■ Next FY

Montana University System
Current Unrestricted Revenue
FY25 Actuals to FY26 Budgeted
Chart of Accounts: All
Reporting Units: MSU-Bozeman

Fiscal Year
25

Period
14

FY Comparison
Next FY

Category	Accounts	Level 1 Acct Code	Actual FY25	% of Total	Budget FY26	% of Total Budget	% Change	
State Allocations	Hi Ed General Fund Revenue	555GEN	\$150,000	100.00%	\$150,000	100.00%	0.00%	Net/Gross Tuition Net
								Chart of Accounts <input checked="" type="checkbox"/> MSU <input checked="" type="checkbox"/> UM
								Ed Units or Agencies <input type="checkbox"/> Agencies <input checked="" type="checkbox"/> Ed Units
	Category Total		\$150,000	100.00%	\$150,000	100.00%	0.00%	Reporting Units MSU-Bozeman
								Fund All
								Org 41KU12 Public Broadcas..
								Account All
								Program All
								Activity All
	Total Revenue		\$150,000	100.00%	\$150,000	100.00%	0.00%	Location All
								Fund Type All
								Account Type All

* Tuition calculations are less all waivers and discounts when the Net Tuition method is selected. A small number of GTA/GRA Wiavers cannot be definitively assigned to resident/non resident tuition. Account code 62820T totals are deducted from resident tuition totals, while 62820G and 62820H are removed from non resident tuition. Cash scholarships under account code 62828 are not subtracted from tuition totals under the Net Tuition method.

FY Comparisons:
Selected FY Actual to Current Budget
Selected FY Actual to Next Budget
Selected FY Actual to Previous Actual
■ Next FY

Montana University System
Current Unrestricted Expenditures
FY25 Actuals to FY26 Budgeted
Chart of Accounts: All
Reporting Units: MSU-Bozeman

Fiscal Year
25

Period
14

FY Comparison
Next FY

Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY25	% of Total	Budget FY26	% of Total Budget	% Change	
Personal Services	Salaries and Wages	Contract Faculty	610FAC	\$80,143,588	28.27%	\$87,119,684	28.56%	8.70%	Net/Gross Tuition Net
		Contract Administ..	611ADM	\$5,809,303	2.05%	\$6,070,630	1.99%	4.50%	
		Classified	611CLS	\$48,259,616	17.03%	\$52,765,340	17.30%	9.34%	Chart of Accounts
		Graduate Assistan..	611GST	\$8,546,749	3.02%	\$8,786,654	2.88%	2.81%	
		Contract Professio..	611PRF	\$19,168,691	6.76%	\$20,329,659	6.66%	6.06%	<input type="checkbox"/> MSU <input checked="" type="checkbox"/> UM
		Other Salaries	612OTS	\$2,410,783	0.85%	\$2,626,452	0.86%	8.95%	
		Other Compensati..	613OTC	\$566,635	0.20%	\$480,465	0.16%	-15.21%	Ed Units or Agencies
		Subcategory Total		\$164,905,366	58.18%	\$178,178,885	58.41%	8.05%	
	Benefits	Employee Benefits	614BEN	\$50,171,428	17.70%	\$52,870,782	17.33%	5.38%	<input checked="" type="checkbox"/> Agencies <input checked="" type="checkbox"/> Ed Units
		Termination Benef..	615TRB	\$98,912	0.03%	\$125,000	0.04%	26.38%	
		Termination Pay	615TRP	\$1,585,058	0.56%	\$1,367,578	0.45%	-13.72%	Reporting Units MSU-Bozeman
		Subcategory Total		\$51,855,397	18.29%	\$54,363,360	17.82%	4.84%	
	Category Total			\$216,760,763	76.47%	\$232,542,245	76.23%	7.28%	
Operating Expenses	Operating Expenses	Communications	623COM	\$1,328,105	0.47%	\$1,432,185	0.47%	7.84%	Fund All
		Contracted Services	621SRV	\$9,544,269	3.37%	\$10,198,454	3.34%	6.85%	
		Cost of Goods Sold	629CGS	\$0	0.00%	\$0	0.00%		Org Multiple values
		Other	628OTH	(\$13,192,657)	-4.65%	(\$15,594,802)	-5.11%	18.21%	
		Rent	625RNT	\$4,875,902	1.72%	\$5,089,923	1.67%	4.39%	Account All
		Repairs & Mainten..	627MNT	\$19,684,597	6.94%	\$24,032,643	7.88%	22.09%	
		Supplies	622SUP	\$8,189,201	2.89%	\$8,874,374	2.91%	8.37%	Program All
		Travel	624TRV	\$1,542,526	0.54%	\$1,737,024	0.57%	12.61%	
		Utilities	626UTL	\$4,492,564	1.58%	\$4,922,986	1.61%	9.58%	Activity All
		Waivers & Scholar..	628WAV	\$5,494,942	1.94%	\$6,946,563	2.28%	26.42%	
	Subcategory Total			\$41,959,449	14.80%	\$47,639,349	15.62%	13.54%	
	Category Total			\$41,959,449	14.80%	\$47,639,349	15.62%	13.54%	
Capital and Transfers	Capital	Capital Equipment	631CEQ	\$865,852	0.31%	\$822,055	0.27%	-5.06%	Location All
		Debt Service	650DBT	\$260,265	0.09%	\$253,761	0.08%	-2.50%	
	Subcategory Total			\$1,126,117	0.40%	\$1,075,816	0.35%	-4.47%	Fund Type All
	Transfers	Intra-Entity Exp-Ex..	689XFR	\$90,580	0.03%				
		NonMandatory Tra..	688NXF	\$23,520,276	8.30%	\$23,777,307	7.79%	1.09%	Account Type All
	Subcategory Total			\$23,610,856	8.33%	\$23,777,307	7.79%	0.70%	
Category Total				\$24,736,973	8.73%	\$24,853,123	8.15%	0.47%	
Total Expenses				\$283,457,185	100.00%	\$305,034,718	100.00%	7.61%	

FY Comparisons:
Selected FY Actual to Current Budget
Selected FY Actual to Next Budget
Selected FY Actual to Previous Actual
■ Next FY

Montana University System
Current Unrestricted Expenditures
FY25 Actuals to FY26 Budgeted
Chart of Accounts: All
Reporting Units: MSU-Bozeman

Fiscal Year
25

Period
14

FY Comparison
Next FY

Reporting Unit: MSU-Bozeman								FY Comparison	
Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY25	% of Total	Budget FY26	% of Total Budget	Next FY	
Personal Services	Salaries and Wages	Contract Faculty	610FAC	\$75,951,592	50.82%	\$82,739,366	51.36%	8.94%	Net/Gross Tuition Net
		Contract Administ..	611ADM	\$36,027	0.02%	\$177,196	0.11%	391.85%	
		Classified	611CLS	\$9,575,885	6.41%	\$10,096,204	6.27%	5.43%	Chart of Accounts
		Graduate Assistan..	611GST	\$8,183,623	5.48%	\$8,420,731	5.23%	2.90%	
		Contract Professio..	611PRF	\$2,583,202	1.73%	\$2,589,359	1.61%	0.24%	
		Other Salaries	612OTS	\$1,066,084	0.71%	\$1,065,746	0.66%	-0.03%	<input type="checkbox"/> MSU <input checked="" type="checkbox"/> UM
		Other Compensati..	613OTC	\$247,502	0.17%	\$225,721	0.14%	-8.80%	
		Subcategory Total		\$97,643,914	65.34%	\$105,314,323	65.38%	7.86%	
	Benefits	Employee Benefits	614BEN	\$27,978,605	18.72%	\$29,131,622	18.08%	4.12%	Ed Units or Agencies
		Termination Benef..	615TRB	\$98,912	0.07%	\$100,000	0.06%	1.10%	
		Termination Pay	615TRP	\$972,542	0.65%	\$950,000	0.59%	-2.32%	<input checked="" type="checkbox"/> Agencies <input checked="" type="checkbox"/> Ed Units
		Subcategory Total		\$29,050,060	19.44%	\$30,181,622	18.74%	3.90%	
	Category Total			\$126,693,974	84.78%	\$135,495,945	84.11%	6.95%	Reporting Units MSU-Bozeman
Operating Expenses	Operating Expenses	Communications	623COM	\$392,932	0.26%	\$402,519	0.25%	2.44%	Fund All
		Contracted Services	621SRV	\$1,938,153	1.30%	\$2,044,260	1.27%	5.47%	
		Cost of Goods Sold	629CGS						Org All
		Other	628OTH	\$829,650	0.56%	\$873,655	0.54%	5.30%	
		Rent	625RNT	\$280,794	0.19%	\$311,857	0.19%	11.06%	Account All
		Repairs & Mainten..	627MNT	\$1,210,746	0.81%	\$4,429,197	2.75%	265.82%	
		Supplies	622SUP	\$1,569,648	1.05%	\$1,634,956	1.01%	4.16%	Program 01 Instruction
		Travel	624TRV	\$951,257	0.64%	\$1,095,110	0.68%	15.12%	
		Utilities	626UTL	\$4,013	0.00%	\$6,849	0.00%	70.68%	Activity All
		Waivers & Scholar..	628WAV	\$243,251	0.16%	\$430,125	0.27%	76.82%	
		Subcategory Total		\$7,420,443	4.97%	\$11,228,529	6.97%	51.32%	
	Category Total			\$7,420,443	4.97%	\$11,228,529	6.97%	51.32%	Location All
	Capital and Transfers	Capital	Capital Equipment	631CEQ	\$94,154	0.06%	\$114,055	0.07%	21.14%
Debt Service			650DBT	\$7,540	0.01%	\$2,500	0.00%	-66.84%	
Subcategory Total				\$101,695	0.07%	\$116,555	0.07%	14.61%	
Transfers		NonMandatory Tra..	688NXF	\$15,224,044	10.19%	\$14,250,936	8.85%	-6.39%	Account Type All
		Subcategory Total		\$15,224,044	10.19%	\$14,250,936	8.85%	-6.39%	
Category Total			\$15,325,739	10.26%	\$14,367,491	8.92%	-6.25%		
Total Expenses				\$149,440,156	100.00%	\$161,091,965	100.00%	7.80%	

FY Comparisons:
Selected FY Actual to Current Budget
Selected FY Actual to Next Budget
Selected FY Actual to Previous Actual
■ Next FY

Montana University System
Current Unrestricted Expenditures
FY25 Actuals to FY26 Budgeted
Chart of Accounts: All
Reporting Units: MSU-Bozeman

Fiscal Year
25

Period
14

FY Comparison
Next FY

			Level 1 Acct Code	Actual FY25	% of Total	Budget FY26	% of Total Budget	% Change
Category	Subcategory	Accounts						
Personal Services	Salaries and Wages	Contract Faculty	610FAC	\$421,172	36.30%	\$430,835	35.81%	2.29%
		Classified	611CLS	\$1,080	0.09%	\$0	0.00%	-100.00%
		Graduate Assistan..	611GST					
		Contract Professio..	611PRF	\$394,160	33.98%	\$411,480	34.20%	4.39%
		Other Salaries	612OTS	\$49	0.00%	\$0	0.00%	-100.00%
		Other Compensati..	613OTC					
		Subcategory Total		\$816,461	70.38%	\$842,315	70.01%	3.17%
	Benefits	Employee Benefits	614BEN	\$215,311	18.56%	\$227,087	18.87%	5.47%
		Termination Pay	615TRP	\$2,830	0.24%	\$2,500	0.21%	-11.65%
		Subcategory Total		\$218,140	18.80%	\$229,587	19.08%	5.25%
Category Total				\$1,034,601	89.18%	\$1,071,902	89.09%	3.61%
Operating Expenses	Operating Expenses	Communications	623COM	\$397	0.03%			
		Contracted Services	621SRV	\$53,562	4.62%	\$58,000	4.82%	8.29%
		Other	628OTH	\$18,169	1.57%	\$18,000	1.50%	-0.93%
		Repairs & Mainten..	627MNT	\$487	0.04%			
		Supplies	622SUP	\$19,012	1.64%			
		Travel	624TRV	\$11,777	1.02%	\$13,000	1.08%	10.39%
		Waivers & Scholar..	628WAV	\$0	0.00%	\$42,250	3.51%	
		Subcategory Total		\$103,405	8.91%	\$131,250	10.91%	26.93%
	Category Total				\$103,405	8.91%	\$131,250	10.91%
Capital and Transfers	Capital	Capital Equipment	631CEQ	\$22,090	1.90%			
		Subcategory Total		\$22,090	1.90%			
	Transfers	NonMandatory Tra..	688NXF	\$0	0.00%			
		Subcategory Total		\$0	0.00%			
	Category Total				\$22,090	1.90%		
Total Expenses				\$1,160,097	100.00%	\$1,203,152	100.00%	3.71%

Net/Gross Tuition
Net

Chart of Accounts
☒ MSU
☒ UM

Ed Units or Agencies
☒ Agencies
☒ Ed Units

Reporting Units
MSU-Bozeman

Fund
All

Org
All

Account
All

Program
02 Organized Research

Activity
All

Location
All

Fund Type
All

Account Type
All

FY Comparisons:
Selected FY Actual to Current Budget
Selected FY Actual to Next Budget
Selected FY Actual to Previous Actual
■ Next FY

Montana University System
Current Unrestricted Expenditures
FY25 Actuals to FY26 Budgeted
Chart of Accounts: All
Reporting Units: MSU-Bozeman

Fiscal Year
25

Period
14

FY Comparison
Next FY

			Level 1 Acct Code	Actual FY25	% of Total	Budget FY26	% of Total Budget	% Change	
Personal Services	Salaries and Wages	Contract Faculty	610FAC	\$88,908	2.92%	\$88,141	2.77%	-0.86%	
		Contract Administ..	611ADM	\$104,310	3.42%	\$106,910	3.36%	2.49%	
		Classified	611CLS	\$1,338,559	43.90%	\$1,406,854	44.20%	5.10%	
		Graduate Assistan..	611GST	\$40,780	1.34%	\$42,000	1.32%	2.99%	
		Contract Professio..	611PRF	\$615,384	20.18%	\$600,564	18.87%	-2.41%	
		Other Salaries	612OTS	\$12,599	0.41%	\$20,000	0.63%	58.74%	
		Other Compensati..	613OTC	\$618	0.02%				
		Subcategory Total			\$2,201,157	72.19%	\$2,264,468	71.14%	2.88%
	Benefits	Employee Benefits	614BEN	\$752,701	24.69%	\$803,145	25.23%	6.70%	
		Termination Pay	615TRP	\$10,398	0.34%	\$4,000	0.13%	-61.53%	
		Subcategory Total			\$763,099	25.03%	\$807,145	25.36%	5.77%
		Category Total			\$2,964,256	97.22%	\$3,071,613	96.50%	3.62%
	Operating Expenses	Operating Expenses	Communications	623COM	\$8,051	0.26%	\$11,750	0.37%	45.94%
Contracted Services			621SRV	\$35,330	1.16%	\$51,000	1.60%	44.35%	
Other			628OTH	\$13,076	0.43%	\$2,744	0.09%	-79.02%	
Rent			625RNT	\$2,303	0.08%	\$2,350	0.07%	2.02%	
Repairs & Mainten..			627MNT	\$2,638	0.09%	\$3,193	0.10%	21.05%	
Supplies			622SUP	\$14,203	0.47%	\$31,000	0.97%	118.26%	
Travel			624TRV	\$9,094	0.30%	\$9,500	0.30%	4.46%	
Utilities			626UTL						
Subcategory Total			\$84,696	2.78%	\$111,537	3.50%	31.69%		
Category Total			\$84,696	2.78%	\$111,537	3.50%	31.69%		
Capital and Transfers	Transfers	NonMandatory Tra..	688NXF	\$0	0.00%				
		Subcategory Total			\$0	0.00%			
	Category Total			\$0	0.00%				
Total Expenses				\$3,048,952	100.00%	\$3,183,150	100.00%	4.40%	

Net/Gross Tuition
Net

Chart of Accounts
☒ MSU
☒ UM

Ed Units or Agencies
☒ Agencies
☒ Ed Units

Reporting Units
MSU-Bozeman

Fund
All

Org
Multiple values

Account
All

Program
03 Public Service

Activity
All

Location
All

Fund Type
All

Account Type
All

FY Comparisons:
Selected FY Actual to Current Budget
Selected FY Actual to Next Budget
Selected FY Actual to Previous Actual
■ Next FY

Montana University System
Current Unrestricted Expenditures
FY25 Actuals to FY26 Budgeted
Chart of Accounts: All
Reporting Units: MSU-Bozeman

Fiscal Year
25

Period
14

FY Comparison
Next FY

Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY25	% of Total	Budget FY26	% of Total Budget	% Change	
Personal Services	Salaries and Wages	Contract Faculty	610FAC	\$3,592,555	9.40%	\$3,772,511	9.24%	5.01%	Net/Gross Tuition Net
		Contract Administ..	611ADM	\$2,330,313	6.10%	\$2,298,334	5.63%	-1.37%	
		Classified	611CLS	\$8,671,894	22.69%	\$9,474,826	23.21%	9.26%	Chart of Accounts
		Graduate Assistan..	611GST	\$269,059	0.70%	\$271,963	0.67%	1.08%	
		Contract Professio..	611PRF	\$3,090,419	8.09%	\$3,266,795	8.00%	5.71%	<input type="checkbox"/> MSU <input checked="" type="checkbox"/> UM
		Other Salaries	612OTS	\$392,050	1.03%	\$410,875	1.01%	4.80%	
		Other Compensati..	6130TC	\$130,242	0.34%	\$72,010	0.18%	-44.71%	Ed Units or Agencies
		Subcategory Total		\$18,476,532	48.35%	\$19,567,314	47.93%	5.90%	
	Benefits	Employee Benefits	614BEN	\$5,850,899	15.31%	\$6,221,261	15.24%	6.33%	<input checked="" type="checkbox"/> Agencies <input checked="" type="checkbox"/> Ed Units
		Termination Benef..	615TRB						
		Termination Pay	615TRP	\$186,294	0.49%	\$71,500	0.18%	-61.62%	Reporting Units MSU-Bozeman
		Subcategory Total		\$6,037,193	15.80%	\$6,292,761	15.42%	4.23%	
	Category Total			\$24,513,725	64.15%	\$25,860,075	63.35%	5.49%	
Operating Expenses	Operating Expenses	Communications	623COM	\$133,312	0.35%	\$194,040	0.48%	45.55%	Fund All
		Contracted Services	621SRV	\$889,730	2.33%	\$928,902	2.28%	4.40%	
		Cost of Goods Sold	629CGS	\$0	0.00%				Org All
		Other	628OTH	\$489,084	1.28%	\$512,230	1.25%	4.73%	
		Rent	625RNT	\$94,554	0.25%	\$110,750	0.27%	17.13%	Account All
		Repairs & Mainten..	627MNT	\$3,324,064	8.70%	\$3,620,138	8.87%	8.91%	
		Supplies	622SUP	\$5,855,791	15.32%	\$6,188,800	15.16%	5.69%	Program 04 Academic Support
		Travel	624TRV	\$202,481	0.53%	\$216,553	0.53%	6.95%	
		Utilities	626UTL	\$3,499	0.01%	\$2,617	0.01%	-25.22%	Activity All
		Waivers & Scholar..	628WAV	\$360,259	0.94%	\$375,990	0.92%	4.37%	
		Subcategory Total		\$11,352,776	29.71%	\$12,150,019	29.76%	7.02%	
	Category Total			\$11,352,776	29.71%	\$12,150,019	29.76%	7.02%	
Capital and Transfers	Capital	Capital Equipment	631CEQ	\$616,751	1.61%	\$708,000	1.73%	14.80%	Location All
		Debt Service	650DBT	\$256	0.00%				
		Subcategory Total		\$617,007	1.61%	\$708,000	1.73%	14.75%	Fund Type All
	Transfers	Intra-Entity Exp-Ex..	689XFR	\$90,580	0.24%				
		NonMandatory Tra..	688NXF	\$1,637,118	4.28%	\$2,102,961	5.15%	28.46%	Account Type All
		Subcategory Total		\$1,727,699	4.52%	\$2,102,961	5.15%	21.72%	
	Category Total			\$2,344,706	6.14%	\$2,810,961	6.89%	19.89%	
Total Expenses				\$38,211,206	100.00%	\$40,821,055	100.00%	6.83%	

FY Comparisons:
Selected FY Actual to Current Budget
Selected FY Actual to Next Budget
Selected FY Actual to Previous Actual
■ Next FY

Montana University System
Current Unrestricted Expenditures
FY25 Actuals to FY26 Budgeted
Chart of Accounts: All
Reporting Units: MSU-Bozeman

Fiscal Year
25

Period
14

FY Comparison
Next FY

Reporting Unit: MSU-Bozeman								FY Comparison Next FY	
Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY25	% of Total	Budget FY26	% of Total Budget	% Change	
Personal Services	Salaries and Wages	Contract Faculty	610FAC	\$81,660	0.31%	\$82,831	0.28%	1.43%	Net/Gross Tuition Net
		Contract Administ..	611ADM	\$682,084	2.55%	\$713,944	2.45%	4.67%	
		Classified	611CLS	\$7,778,203	29.13%	\$8,516,131	29.26%	9.49%	Chart of Accounts
		Graduate Assistan..	611GST	\$53,287	0.20%	\$51,960	0.18%	-2.49%	
		Contract Professio..	611PRF	\$6,391,207	23.94%	\$6,724,592	23.10%	5.22%	<input checked="" type="checkbox"/> MSU
		Other Salaries	612OTS	\$504,149	1.89%	\$518,704	1.78%	2.89%	<input checked="" type="checkbox"/> UM
		Other Compensati..	613OTC	\$19,781	0.07%	\$18,154	0.06%	-8.23%	Ed Units or Agencies
		Subcategory Total		\$15,510,371	58.09%	\$16,626,316	57.12%	7.19%	
	Benefits	Employee Benefits	614BEN	\$5,262,794	19.71%	\$5,650,268	19.41%	7.36%	<input checked="" type="checkbox"/> Agencies
		Termination Benef..	615TRB	\$0	0.00%	\$25,000	0.09%		
		Termination Pay	615TRP	\$100,067	0.37%	\$108,898	0.37%	8.82%	Reporting Units MSU-Bozeman
		Subcategory Total		\$5,362,861	20.08%	\$5,784,166	19.87%	7.86%	
	Category Total				\$20,873,232	78.17%	\$22,410,481	76.99%	7.36%
Operating Expenses	Operating Expenses	Communications	623COM	\$324,916	1.22%	\$349,993	1.20%	7.72%	Org All
		Contracted Services	621SRV	\$4,079,655	15.28%	\$4,282,367	14.71%	4.97%	
		Other	628OTH	\$398,963	1.49%	\$549,357	1.89%	37.70%	Account All
		Rent	625RNT	\$21,391	0.08%	\$20,797	0.07%	-2.78%	
		Repairs & Mainten..	627MNT	\$66,028	0.25%	\$73,830	0.25%	11.82%	Program 05 Student Services
		Supplies	622SUP	\$142,380	0.53%	\$406,033	1.39%	185.18%	
		Travel	624TRV	\$151,965	0.57%	\$179,360	0.62%	18.03%	Activity All
		Waivers & Scholar..	628WAV	\$399,250	1.50%	\$455,198	1.56%	14.01%	
		Subcategory Total		\$5,584,550	20.91%	\$6,316,936	21.70%	13.11%	
	Category Total				\$5,584,550	20.91%	\$6,316,936	21.70%	13.11%
Capital and Transfers	Capital	Capital Equipment	631CEQ	\$0	0.00%				Location All
		Debt Service	650DBT	\$0	0.00%	\$1,447	0.00%		
		Subcategory Total		\$0	0.00%	\$1,447	0.00%		Fund Type All
	Transfers	NonMandatory Tra..	688NXF	\$244,292	0.91%	\$380,000	1.31%	55.55%	
		Subcategory Total		\$244,292	0.91%	\$380,000	1.31%	55.55%	
	Category Total				\$244,292	0.91%	\$381,447	1.31%	56.14%
Total Expenses				\$26,702,074	100.00%	\$29,108,865	100.00%	9.01%	

FY Comparisons:
Selected FY Actual to Current Budget
Selected FY Actual to Next Budget
Selected FY Actual to Previous Actual
■ Next FY

Montana University System
Current Unrestricted Expenditures
FY25 Actuals to FY26 Budgeted
Chart of Accounts: All
Reporting Units: MSU-Bozeman

Fiscal Year
25

Period
14

FY Comparison
Next FY

Reporting Unit: MSU-Bozeman									FY Comparison
Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY25	% of Total	Budget FY26	% of Total Budget	% Change	Next FY
Personal Services	Salaries and Wages	Contract Faculty	610FAC	\$7,700	0.03%	\$6,000	0.02%	-22.08%	Net/Gross Tuition Net
		Contract Administr..	611ADM	\$2,466,288	10.20%	\$2,583,603	10.03%	4.76%	
		Classified	611CLS	\$11,977,761	49.56%	\$13,396,541	51.99%	11.85%	Chart of Accounts
		Graduate Assistan..	611GST						
		Contract Professio..	611PRF	\$5,054,142	20.91%	\$5,663,461	21.98%	12.06%	<input checked="" type="checkbox"/> MSU
		Other Salaries	612OTS	\$111,231	0.46%	\$140,876	0.55%	26.65%	<input checked="" type="checkbox"/> UM
		Other Compensati..	613OTC	\$89,003	0.37%	\$88,830	0.34%	-0.19%	Ed Units or Agencies
		Subcategory Total		\$19,706,125	81.54%	\$21,879,311	84.91%	11.03%	
	Benefits	Employee Benefits	614BEN	\$6,376,493	26.38%	\$6,903,213	26.79%	8.26%	<input checked="" type="checkbox"/> Agencies
		Termination Pay	615TRP	\$177,020	0.73%	\$190,000	0.74%	7.33%	
		Subcategory Total		\$6,553,513	27.12%	\$7,093,213	27.53%	8.24%	Reporting Units
Category Total				\$26,259,637	108.66%	\$28,972,524	112.44%	10.33%	MSU-Bozeman
Operating Expenses	Operating Expenses	Communications	623COM	\$357,048	1.48%	\$375,054	1.46%	5.04%	Fund
		Contracted Services	621SRV	\$962,908	3.98%	\$1,055,247	4.10%	9.59%	All
		Cost of Goods Sold	629CGS						Org
		Other	628OTH	(\$8,810,163)	-36.45%	(\$10,606,380)	-41.16%	20.39%	
		Rent	625RNT	\$283,127	1.17%	\$290,050	1.13%	2.45%	Account
		Repairs & Mainten..	627MNT	\$3,632,347	15.03%	\$4,111,309	15.96%	13.19%	
		Supplies	622SUP	\$247,833	1.03%	\$259,430	1.01%	4.68%	Program
		Travel	624TRV	\$162,528	0.67%	\$166,464	0.65%	2.42%	
		Waivers & Scholar..	628WAV	\$29,806	0.12%	\$46,500	0.18%	56.01%	06 Institutional Support
		Subcategory Total		(\$3,134,565)	-12.97%	(\$4,302,327)	-16.70%	37.25%	
	Category Total				(\$3,134,565)	-12.97%	(\$4,302,327)	-16.70%	37.25%
Capital and Transfers	Capital	Capital Equipment	631CEQ	\$98,886	0.41%	\$0	0.00%	-100.00%	Location
		Debt Service	650DBT	\$17,404	0.07%	\$10,000	0.04%	-42.54%	All
		Subcategory Total		\$116,290	0.48%	\$10,000	0.04%	-91.40%	Fund Type
	Transfers	NonMandatory Tra..	688NXF	\$926,340	3.83%	\$1,086,432	4.22%	17.28%	All
		Subcategory Total		\$926,340	3.83%	\$1,086,432	4.22%	17.28%	Account Type
		Category Total		\$1,042,630	4.31%	\$1,096,432	4.26%	5.16%	
Total Expenses				\$24,167,702	100.00%	\$25,766,630	100.00%	6.62%	All

FY Comparisons:
Selected FY Actual to Current Budget
Selected FY Actual to Next Budget
Selected FY Actual to Previous Actual
■ Next FY

Montana University System
Current Unrestricted Expenditures
FY25 Actuals to FY26 Budgeted
Chart of Accounts: All
Reporting Units: MSU-Bozeman

Fiscal Year
25

Period
14

FY Comparison
Next FY

Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY25	% of Total	Budget FY26	% of Total Budget	% Change	
Personal Services	Salaries and Wages	Contract Administrat..	611ADM	\$190,283	0.52%	\$190,644	0.50%	0.19%	Net/Gross Tuition Net
		Classified	611CLS	\$8,916,233	24.59%	\$9,874,783	25.81%	10.75%	
		Contract Professio..	611PRF	\$1,040,178	2.87%	\$1,073,408	2.81%	3.19%	Chart of Accounts
		Other Salaries	612OTS	\$324,623	0.90%	\$470,252	1.23%	44.86%	
		Other Compensati..	613OTC	\$79,489	0.22%	\$75,750	0.20%	-4.70%	<input type="checkbox"/> MSU
		Subcategory Total		\$10,550,806	29.09%	\$11,684,838	30.54%	10.75%	<input checked="" type="checkbox"/> UM
	Benefits	Employee Benefits	614BEN	\$3,734,626	10.30%	\$3,934,187	10.28%	5.34%	Ed Units or Agencies
		Termination Pay	615TRP	\$135,906	0.37%	\$40,680	0.11%	-70.07%	
		Subcategory Total		\$3,870,532	10.67%	\$3,974,867	10.39%	2.70%	<input checked="" type="checkbox"/> Agencies
	Category Total			\$14,421,338	39.77%	\$15,659,705	40.93%	8.59%	<input checked="" type="checkbox"/> Ed Units
Operating Expenses	Operating Expenses	Communications	623COM	\$111,447	0.31%	\$98,829	0.26%	-11.32%	Reporting Units MSU-Bozeman
		Contracted Services	621SRV	\$1,584,930	4.37%	\$1,778,678	4.65%	12.22%	
		Cost of Goods Sold	629CGS	\$0	0.00%	\$0	0.00%		Fund All
		Other	628OTH	(\$6,131,437)	-16.91%	(\$6,944,407)	-18.15%	13.26%	
		Rent	625RNT	\$4,193,732	11.56%	\$4,354,119	11.38%	3.82%	Org All
		Repairs & Mainten..	627MNT	\$11,448,287	31.57%	\$11,794,976	30.83%	3.03%	
		Supplies	622SUP	\$340,333	0.94%	\$354,154	0.93%	4.06%	Account All
		Travel	624TRV	\$53,424	0.15%	\$57,036	0.15%	6.76%	
		Utilities	626UTL	\$4,485,052	12.37%	\$4,913,520	12.84%	9.55%	Program 07 Operation & Mainte..
		Subcategory Total		\$16,085,769	44.36%	\$16,406,905	42.88%	2.00%	
	Category Total			\$16,085,769	44.36%	\$16,406,905	42.88%	2.00%	Activity All
Capital and Transfers	Capital	Capital Equipment	631CEQ	\$33,970	0.09%				Location All
		Debt Service	650DBT	\$235,065	0.65%	\$239,814	0.63%	2.02%	
		Subcategory Total		\$269,035	0.74%	\$239,814	0.63%	-10.86%	Fund Type All
	Transfers	NonMandatory Tra..	688NXF	\$5,488,481	15.13%	\$5,956,978	15.57%	8.54%	
		Subcategory Total		\$5,488,481	15.13%	\$5,956,978	15.57%	8.54%	Account Type All
	Category Total			\$5,757,516	15.88%	\$6,196,792	16.20%	7.63%	
Total Expenses				\$36,264,622	100.00%	\$38,263,402	100.00%	5.51%	

FY Comparisons:
Selected FY Actual to Current Budget
Selected FY Actual to Next Budget
Selected FY Actual to Previous Actual
■ Next FY

Montana University System
Current Unrestricted Expenditures
FY25 Actuals to FY26 Budgeted
Chart of Accounts: All
Reporting Units: MSU-Bozeman

Fiscal Year
25

Period
14

FY Comparison
Next FY

Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY25	% of Total	Budget FY26	% of Total Budget	% Change
Operating Expenses	Operating Expenses	Waivers & Scholarships	628WAV	\$4,462,376	100.00%	\$5,596,500	100.00%	25.42%
		Subcategory Total		\$4,462,376	100.00%	\$5,596,500	100.00%	25.42%
	Category Total			\$4,462,376	100.00%	\$5,596,500	100.00%	25.42%
Total Expenses				\$4,462,376	100.00%	\$5,596,500	100.00%	25.42%

Net/Gross Tuition
Net

Chart of Accounts
☒ MSU
☒ UM

Ed Units or Agencies
☒ Agencies
☒ Ed Units

Reporting Units
MSU-Bozeman

Fund
All

Org
All

Account
All

Program
08 Scholarships & Fello..

Activity
All

Location
All

Fund Type
All

Account Type
All

FY Comparisons:
Selected FY Actual to Current Budget
Selected FY Actual to Next Budget
Selected FY Actual to Previous Actual
■ Next FY

Montana University System
Current Unrestricted Expenditures
FY25 Actuals to FY26 Budgeted
Chart of Accounts: All
Reporting Units: MSU-Bozeman

Fiscal Year
25

Period
14

FY Comparison
Next FY

Operating Expenses Breakdown							% of Total Budget	% Change
Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY25	% of Total	Budget FY26		
Operating Expenses	Operating Expenses	Communications	623COM	\$2,828	1.89%			
		Contracted Services	621SRV	\$13,285	8.86%			
		Other	628OTH	\$1,119	0.75%			
		Rent	625RNT	\$118,006	78.67%	\$150,000	100.00%	27.11%
		Repairs & Maintenance	627MNT	\$519	0.35%			
		Supplies	622SUP	\$14,244	9.50%			
			Subcategory Total		\$150,000	100.00%	\$150,000	100.00%
	Category Total			\$150,000	100.00%	\$150,000	100.00%	0.00%
Total Expenses				\$150,000	100.00%	\$150,000	100.00%	0.00%

Net/Gross Tuition
Net

Chart of Accounts
☒ MSU
☒ UM

Ed Units or Agencies
☒ Agencies
☒ Ed Units

Reporting Units
MSU-Bozeman

Fund
All

Org
41KU12 Public Broadca..

Account
All

Program
All

Activity
All

Location
All

Fund Type
All

Account Type
All

The Montana University System
5-Year Comparison by Program
Fiscal Year 2026
Chart of Accounts: All
Reporting Units: MSU-Bozeman

Fiscal Year
2026

Chart of Accounts
☒ MSU
☒ UM

Program	2022	2023	2024	2025	2026 Budgeted
Instruction	\$122,581,970	\$136,480,707	\$142,636,858	\$149,440,156	\$161,091,965
Organized Research	\$1,600,337	\$1,425,489	\$1,126,465	\$1,160,097	\$1,203,152
Public Service	\$2,655,415	\$2,875,851	\$3,025,671	\$3,198,952	\$3,333,150
Academic Support	\$30,440,965	\$34,148,088	\$37,530,016	\$38,211,206	\$40,821,055
Student Services	\$21,893,818	\$23,967,885	\$26,270,369	\$26,702,074	\$29,108,865
Institutional Support	\$22,232,759	\$23,700,729	\$23,789,228	\$24,167,702	\$25,766,630
Operation & Maintenance of Plant	\$27,945,620	\$31,669,878	\$34,509,834	\$36,264,622	\$38,263,402
Scholarships & Fellowships	\$1,287,406	\$2,123,179	\$2,849,266	\$4,462,376	\$5,596,500
Grand Total	\$230,638,290	\$256,391,805	\$271,737,708	\$283,607,185	\$305,184,718

Ed Units or Agencies
All

Reporting Unit
MSU-Bozeman

Program
All

Fund
All

Org
All

FY Comparisons:
 Selected FY Actual to Current Budget
 Selected FY Actual to Next Budget
 Selected FY Actual to Previous Actual
 ■ Next FY

The Montana University System
 Institutional Financial Aid
 FY25 Actuals to FY26 Budgeted

Fiscal Year
 25

Period
 14

Aid Type	Award Type	Actual FY25	% of Total	Budget FY26	% of Total Budget	% Change
Discounts	Non resident Graduate	\$1,908,559	3.02%	\$1,545,504	2.32%	-19.02%
	Non resident Undergraduate*	\$44,847,491	70.97%	\$46,674,906	69.94%	4.07%
	Total	\$46,756,050	73.99%	\$48,220,410	72.25%	3.13%
Scholarships & Grants	MT Senior Citizen Waiver	\$67,889	0.11%	\$72,180	0.11%	6.32%
	Resident Graduate**	\$1,034,837	1.64%	\$1,202,421	1.80%	16.19%
	Resident Undergraduate	\$551,552	0.87%	\$424,467	0.64%	-23.04%
	Total	\$1,654,278	2.62%	\$1,699,068	2.55%	2.71%
Waivers	American Indian Waiver	\$984,164	1.56%	\$1,053,055	1.58%	7.00%
	Community College Honor Scholarship	\$47,241	0.07%	\$50,548	0.08%	7.00%
	Dependent Waiver	\$627,427	0.99%	\$671,347	1.01%	7.00%
	Employee Waiver	\$590,413	0.93%	\$625,832	0.94%	6.00%
	Honorably Discharged Veteran Waivr	\$19,684	0.03%	\$10,953	0.02%	-44.36%
	MT National Guard Tuition Waiver	\$357,274	0.57%	\$370,210	0.55%	3.62%
	MUS High School Honors	\$2,811,077	4.45%	\$3,007,852	4.51%	7.00%
	Peace & Fire Orphans	\$6,299	0.01%	\$6,739	0.01%	6.99%
	War Orphans	\$0	0.00%			
	Total	\$5,443,579	8.61%	\$5,796,536	8.69%	6.48%
Athletic Scholarships	Non resident Athlete	\$3,445,579	5.45%	\$3,687,195	5.52%	7.01%
	Resident Athlete	\$397,151	0.63%	\$387,519	0.58%	-2.43%
	Total	\$3,842,730	6.08%	\$4,074,714	6.11%	6.04%
Cash Scholarships	Scholarships & Fellowships	\$5,356,151	8.48%	\$6,807,801	10.20%	27.10%
	Total	\$5,356,151	8.48%	\$6,807,801	10.20%	27.10%
Other***	Misc Scholarships	\$0	0.00%	\$0	0.00%	
	Scholarships & Fellowships	\$138,791	0.22%	\$138,762	0.21%	-0.02%
	Total	\$138,791	0.22%	\$138,762	0.21%	-0.02%
Grand Total		\$63,191,579	100.00%	\$66,737,291	100.00%	5.61%

FY Comparison
 Next FY

Chart of Accounts
☒ MSU
☒ UM

Ed Units or Agencies
☒ Ed Units

Reporting Units
 MSU-Bozeman

Account
 All

Definitions:

Discounts: Discounted tuition charges for the purpose of recruitment and revenue enhancement issued to non-residents at the discretion of the issuing campuses.

Scholarships and Grants: Institutional funds/discounts awarded at the discretion of the campus to reduce the cost of education (non-recruitment based; formally known as resident discretionary waivers and scholarships). Campuses use funds from BOR authorized accounts to award scholarships/grants, or provide discretionary discounts.

Waivers: Waiving all/portion of tuition charges based on criteria and requirements dicatated by BOR policy. Individuals meeting BOR policy criteria are entitled to waivers.

Athletic Scholarships: Full of partial scholarships to support collegiate athletics. Campuses adhere to NCAA/NAIA regulations.

Data Caveats:

* A small portion of the amounts categorized as Non resident Undergraduate belong in either Resident Undergraduate, Non resident Graduate, or Resident Graduate categories. The dollar amount cannot be determined through the account codes, but numbers are small enough to be considered immaterial.

** A small portion of the Resident Graduate totals belong in the Non resident Graduate category for the same reasons as above and are considered immaterial.

*** Other category consists largely of UM-Missoula and Missoula College miscellaneous waivers, including both Resident and Non resident scholarships such as the Presidential and Horatio Alger scholarships, which use general funds.

Chart of Accounts: All MSU-Bozeman Budget for Auxiliary FY26

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget
Auxiliary	26	All	All	MSU-Bozeman	Budget

Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Health Services	\$4,889,549	\$11,410,919	\$145,000	\$11,555,919	\$9,686,164	\$1,582,790	\$100,000	\$11,368,954	\$758,377	\$5,834,891
Other Auxiliary Non Pledg..	\$2,217,364	\$14,657,903	\$346,578	\$15,004,481	\$8,365,685	\$6,209,533	\$25,000	\$14,600,218	\$381,501	\$3,003,128
Other Auxiliary Pledged	\$349,377	\$125,000		\$125,000		\$142,500	\$125,000	\$267,500		\$206,877
Parking	\$788,026	\$149,053	\$4,404,485	\$4,553,538	\$1,254,062	\$1,467,639	\$1,781,830	\$4,503,531	\$47,866	\$885,900
Student Housing & Dining	\$6,048,276	\$68,930,182	\$2,835,938	\$71,766,120	\$27,700,086	\$27,303,060	\$16,417,613	\$71,420,759	\$1,308,218	\$7,701,855
Student Union	\$1,609,146	\$3,411,608	\$65,000	\$3,476,608	\$1,602,339	\$1,248,877	\$150,000	\$3,001,216	\$167,130	\$2,251,668
Student Wellness Center	\$3,262,234	\$2,495,778		\$2,495,778	\$905,783	\$1,066,153	\$531,000	\$2,502,936	\$11,348	\$3,266,424
Grand Total	\$19,163,973	\$101,180,443	\$7,797,001	\$108,977,444	\$49,514,119	\$39,020,552	\$19,130,443	\$107,665,113	\$2,674,440	\$23,150,744

Chart of Accounts: All
MSU-Bozeman
Actuals for Auxiliary
FY25

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget
Auxiliary	25	All	All	MSU-Bozeman	Actuals

Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Fiscal Shared Svcs	(\$26,992)			\$0	(\$26,992)			(\$26,992)	\$0	\$0
Health Services	\$4,307,037	\$10,315,157		\$10,315,157	\$7,722,188	\$2,010,457	\$0	\$9,732,645	\$758,377	\$5,647,926
HR Shared Svcs	(\$9,533)			\$0	(\$9,533)			(\$9,533)	\$0	\$0
IT Shared Svcs	(\$32,033)			\$0	(\$32,033)			(\$32,033)	\$0	\$0
Other Auxiliary Non Pledg..	\$2,585,438	\$12,877,535	\$1,352,723	\$14,230,258	\$7,803,939	\$6,509,705	\$284,688	\$14,598,332	\$381,501	\$2,598,866
Other Auxiliary Pledged	\$506,383	\$179,971		\$179,971		\$177,572	\$159,405	\$336,977		\$349,377
Parking	\$717,556	\$354,189	\$4,472,710	\$4,826,900	\$1,170,500	\$1,882,466	\$1,703,463	\$4,756,429	\$47,866	\$835,893
Student Housing & Dining	\$4,787,151	\$64,976,198	\$1,100	\$64,977,298	\$24,535,122	\$23,581,258	\$15,599,792	\$63,716,172	\$1,308,218	\$7,356,494
Student Success	\$184	\$4	\$0	\$4		\$60	\$128	\$188	\$0	\$0
Student Union	\$1,577,327	\$2,064,453	\$1,454,718	\$3,519,171	\$1,721,556	\$1,215,796	\$550,000	\$3,487,352	\$167,130	\$1,776,275
Student Wellness Center	\$2,468,083	\$2,542,404	\$5,665	\$2,548,069	\$633,021	\$1,018,940	\$101,957	\$1,753,918	\$11,348	\$3,273,583
Grand Total	\$16,880,600	\$93,309,911	\$7,286,917	\$100,596,828	\$43,517,768	\$36,396,255	\$18,399,432	\$98,313,455	\$2,674,440	\$21,838,414

Chart of Accounts: All MSU-Bozeman Budget for Designated FY26

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget
Designated	26	All	All	MSU-Bozeman	Budget

Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Associated Students	\$3,534,518	\$3,440,959	\$1,398,072	\$4,839,031	\$1,498,715	\$916,448	\$2,140,385	\$4,555,548	\$60,915	\$3,878,917
Athletics	\$1,816,688	\$8,963,500	\$6,920,136	\$15,883,636	\$2,409,654	\$12,899,114		\$15,308,769	\$23,428	\$2,414,983
Campus Sales & Services	\$1,874,879	\$23,612,475	\$11,500	\$23,623,975	\$12,856,058	\$10,267,413	\$486,498	\$23,609,968	\$537,921	\$2,426,807
Continuing Education	\$1,983,359	\$533,064	\$4,030	\$537,094	\$128,448	\$307,564	\$131,175	\$567,187	\$234	\$1,953,500
Designated Gifts	\$1,027,918	\$66,558	\$41,000	\$107,558	\$10,039	\$90,626		\$100,665	\$1,912	\$1,036,724
Designated Scholarships	\$4,866,899	\$500,000	\$1,175,000	\$1,675,000		\$825,000	\$1,750,000	\$2,575,000		\$3,966,899
F&A Sponsored Programs	\$29,151,237	\$39,930,859	(\$4,589,546)	\$35,341,313	\$11,376,580	\$16,301,425	\$3,464,569	\$31,142,574	\$970,502	\$34,320,477
Fees	\$2,952,511	\$2,131,020	\$125,000	\$2,256,020	\$502,748	\$1,432,779	\$227,220	\$2,162,747	\$7,573	\$3,053,357
General Designated	\$34,685,029	\$11,134,250	\$25,630,125	\$36,764,375	\$7,187,371	\$4,027,548	\$21,770,567	\$32,985,486	\$5,879,126	\$44,343,044
Instructional Fees	\$2,107,824	\$3,046,741	\$560	\$3,047,301	\$359,226	\$1,945,149	\$156,000	\$2,460,375	\$11,022	\$2,705,772
Sales & Services	\$17,313,564	\$29,726,648	\$2,525,548	\$32,252,196	\$7,635,791	\$21,254,634	\$3,028,675	\$31,919,101	\$504,713	\$18,151,373
Testing Service Agreemen..	\$387,962	\$427,000		\$427,000	\$311,452	\$155,067	\$25,000	\$491,520	\$8,864	\$332,307
Grand Total	\$101,702,389	\$123,513,074	\$33,241,425	\$156,754,499	\$44,276,083	\$70,422,767	\$33,180,089	\$147,878,939	\$8,006,210	\$118,584,159

Chart of Accounts: All MSU-Bozeman Actuals for Designated FY25

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget
Designated	25	All	All	MSU-Bozeman	Actuals

Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Associated Students	\$3,137,464	\$3,344,947	\$1,642,278	\$4,987,225	\$1,193,314	\$1,019,871	\$2,376,986	\$4,590,171	\$60,915	\$3,595,434
Athletics	\$1,053,924	\$9,215,795	\$6,547,699	\$15,763,494	\$2,152,049	\$12,514,748	\$333,933	\$15,000,730	\$23,428	\$1,840,115
Campus Sales & Services	\$1,490,262	\$21,412,429	\$1,315	\$21,413,744	\$10,385,776	\$9,846,259	\$797,091	\$21,029,127	\$537,921	\$2,412,801
Continuing Education	\$2,127,945	\$521,567	\$10,029	\$531,595	\$109,724	\$261,913	\$304,543	\$676,180	\$234	\$1,983,593
Designated Gifts	\$1,143,909	\$246,532	\$418,080	\$664,612	\$191,291	\$249,957	\$339,354	\$780,602	\$1,912	\$1,029,831
Designated Scholarships	\$4,739,580	\$690,732	\$220,000	\$910,732		\$783,413	\$0	\$783,413		\$4,866,899
F&A Sponsored Programs	\$25,074,792	\$38,601,250	(\$4,289,295)	\$34,311,954	\$10,632,320	\$16,365,274	\$3,237,915	\$30,235,509	\$970,502	\$30,121,739
Fees	\$2,921,092	\$2,283,736	\$40,550	\$2,324,286	\$493,872	\$1,709,682	\$89,313	\$2,292,867	\$7,573	\$2,960,084
General Designated	\$31,155,710	\$10,405,841	\$23,953,388	\$34,359,229	\$6,719,521	\$3,764,064	\$20,346,325	\$30,829,909	\$5,879,126	\$40,564,155
Instructional Fees	\$2,059,675	\$2,493,766	\$6,270	\$2,500,036	\$366,422	\$1,930,873	\$154,592	\$2,451,886	\$11,022	\$2,118,846
Sales & Services	\$16,992,262	\$27,781,914	\$2,360,326	\$30,142,240	\$7,136,256	\$19,854,144	\$2,830,537	\$29,820,938	\$504,713	\$17,818,277
Testing Service Agreemen..	\$381,998	\$388,149		\$388,149	\$177,077	\$152,101	\$53,007	\$382,186	\$8,864	\$396,826
Grand Total	\$92,278,612	\$117,386,658	\$30,910,639	\$148,297,297	\$39,557,623	\$68,452,298	\$30,863,598	\$138,873,519	\$8,006,210	\$109,708,599

Chart of Accounts: All
MSU-Bozeman
Budget for Endowments
FY26

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget
Endowments	26	All	All	MSU-Bozeman	Budget

Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Budget Endowments	\$0	\$3,377		\$3,377				\$0		\$3,377
Total MSU Endowments	\$8,446,670			\$0				\$0		\$8,446,670
Grand Total	\$8,446,670	\$3,377		\$3,377				\$0		\$8,450,047

Chart of Accounts: All
MSU-Bozeman
Actuals for Endowments
FY25

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies		Reporting Unit		Actuals/Budget			
Endowments	25	All	All		MSU-Bozeman		Actuals			
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Total MSU Endowments	\$8,442,475	\$4,194		\$4,194				\$0		\$8,446,670
Grand Total	\$8,442,475	\$4,194		\$4,194				\$0		\$8,446,670

Chart of Accounts: All MSU-Bozeman Budget for Loan Funds FY26

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget
Loan Funds	26	All	All	MSU-Bozeman	Budget

Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Federal & State Loans	\$7,559,085	\$364,120		\$364,120		\$1,706,843	\$0	\$1,706,843		\$6,216,362
Institutional Loans	\$190,720			\$0				\$0		\$190,720
Grand Total	\$7,749,805	\$364,120		\$364,120		\$1,706,843	\$0	\$1,706,843		\$6,407,082

Chart of Accounts: All
MSU-Bozeman
Actuals for Loan Funds
FY25

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies		Reporting Unit		Actuals/Budget			
Loan Funds	25	All	All		MSU-Bozeman		Actuals			
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Federal & State Loans	\$8,813,966	\$340,299		\$340,299		\$1,595,181	\$0	\$1,595,181		\$7,559,085
Institutional Loans	\$182,759	\$7,961		\$7,961				\$0		\$190,720
Grand Total	\$8,996,725	\$348,261		\$348,261		\$1,595,181	\$0	\$1,595,181		\$7,749,805

Chart of Accounts: All MSU-Bozeman Budget for Plant Funds FY26

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget
Plant Funds	26	All	All	MSU-Bozeman	Budget

Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Renewal/Replacement	\$106,828,001	\$0	\$65,000,000	\$65,000,000		\$45,000,000	\$30,000,000	\$75,000,000	\$0	\$96,828,001
Retirement of Indebtedne..	\$36,350,727	\$7,569,000	\$32,700,000	\$40,269,000		\$9,174,500	\$31,345,000	\$40,519,500		\$36,100,227
Unxepended Plant	\$53,261,460	\$3,100,000	\$55,000,000	\$58,100,000		\$60,000,000	\$3,300,000	\$63,300,000	\$0	\$48,061,460
Grand Total	\$196,440,188	\$10,669,000	\$152,700,000	\$163,369,000		\$114,174,500	\$64,645,000	\$178,819,500	\$0	\$180,989,688

Chart of Accounts: All
MSU-Bozeman
Actuals for Plant Funds
FY25

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget
Plant Funds	25	All	All	MSU-Bozeman	Actuals

Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Renewal/Replacement	\$117,727,075	\$2,522,173	\$51,115,875	\$53,638,048	\$80,934	\$44,344,870	\$20,111,319	\$64,537,123	\$0	\$106,828,001
Retirement of Indebtedne..	\$29,372,725	\$27,203,366	\$19,030,430	\$46,233,797		\$19,693,571	\$19,562,223	\$39,255,795		\$36,350,727
Unxepended Plant	\$35,579,288	\$102,624,734	\$15,024,945	\$117,649,679	\$0	\$94,120,980	\$5,846,527	\$99,967,507	\$0	\$53,261,460
Grand Total	\$182,679,087	\$132,350,274	\$85,171,251	\$217,521,524	\$80,934	\$158,159,421	\$45,520,070	\$203,760,424	\$0	\$196,440,188

Chart of Accounts: All MSU-Bozeman Budget for Restricted FY26

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget
Restricted	26	All	All	MSU-Bozeman	Budget

Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Federal Grants (Non OSP)	\$86			\$0		\$0		\$0	\$0	\$86
Financial Aid Programs	\$327,188	\$20,330,500		\$20,330,500	\$250,960	\$19,960,000	\$119,000	\$20,329,960	\$0	\$327,729
Private Gifts & Scholarshi..	\$11,991,931	\$32,179,411	\$3,106,905	\$35,286,315	\$9,820,020	\$17,839,487	\$10,651,831	\$38,311,339	\$535,786	\$9,502,693
Restricted Sponsored Pro..	\$2,049,760	\$209,088,524	\$0	\$209,088,524	\$81,891,184	\$125,172,385	\$2,022,779	\$209,086,348	\$0	\$2,051,936
State Grants (Non OSP)	\$7,250			\$0				\$0		\$7,250
Grand Total	\$14,376,215	\$261,598,435	\$3,106,905	\$264,705,340	\$91,962,165	\$162,971,872	\$12,793,610	\$267,727,647	\$535,786	\$11,889,693

Chart of Accounts: All MSU-Bozeman Actuals for Restricted FY25

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget
Restricted	25	All	All	MSU-Bozeman	Actuals

Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Federal Grants (Non OSP)	\$146	\$4		\$4		\$0	\$64	\$64	\$0	\$86
Financial Aid Programs	\$249,634	\$17,941,575	\$640,419	\$18,581,994	\$243,310	\$17,485,585	\$775,545	\$18,504,440	\$0	\$327,188
Private Gifts & Scholarshi..	\$14,707,896	\$30,086,831	\$2,903,649	\$32,990,480	\$9,065,678	\$16,685,785	\$9,954,982	\$35,706,445	\$535,786	\$12,527,717
Restricted Sponsored Pro..	\$2,045,347	\$195,409,834	\$0	\$195,409,834	\$77,932,206	\$115,582,767	\$1,890,448	\$195,405,421	\$0	\$2,049,760
State Grants (Non OSP)	\$5,250	\$1,153,000		\$1,153,000		\$1,151,000		\$1,151,000		\$7,250
Grand Total	\$17,008,273	\$244,591,243	\$3,544,068	\$248,135,312	\$87,241,194	\$150,905,137	\$12,621,039	\$250,767,370	\$535,786	\$14,912,000

**ALL FUNDS
FTE EMPLOYEE DATA**

UNIT	Montana State University - Bozeman				
	ACTUAL 2025	PER- CENT	BUDGETED FY 2026	PER- CENT	INCR. (DECR.)
CURRENT UNRESTRICTED FUND:					
Contract Faculty (AY/FY)	806.00	39%	884.88	40%	9.79%
Contract Administrative	32.85	2%	34.32	2%	4.47%
Contract Professional	193.31	9%	202.76	9%	4.89%
Classified	711.20	34%	790.84	36%	11.20%
Graduate Teaching & Research Assistants (GTA & GRA)	198.14	10%	207.00	9%	4.47%
Part-Time and Other	136.77	7%	103.51	5%	-24.32%
TOTAL	2,078.27	100%	2,223.31	100%	6.98%
RESTRICTED:					
Contract Faculty (AY/FY)	78.38	8%	78.62	7%	0.31%
Contract Administrative	0.96	0%	0.33	0%	-65.63%
Contract Professional	354.84	34%	361.20	34%	1.79%
Classified	62.84	6%	62.59	6%	-0.40%
Graduate Teaching & Research Assistants (GTA & GRA)	302.28	29%	312.59	29%	3.41%
Part-Time and Other	236.50	23%	251.84	24%	6.49%
TOTAL	1,035.80	100%	1,067.17	100%	3.03%
DESIGNATED:					
Contract Faculty (AY/FY)	15.67	3%	16.00	3%	2.11%
Contract Administrative	0.12	0%	0.05	0%	-58.33%
Contract Professional	88.19	18%	94.10	19%	6.70%
Classified	144.26	30%	171.48	35%	18.87%
Graduate Teaching & Research Assistants (GTA & GRA)	53.97	11%	51.03	10%	-5.45%
Part-Time and Other	177.39	37%	157.57	32%	-11.17%
TOTAL	479.60	100%	490.23	100%	2.22%
AUXILIARY:					
Contract Administrative	0.99	0%	1.06	0%	0.00%
Contract Professional	30.11	4%	35.74	5%	18.70%
Classified	328.53	48%	422.19	57%	28.51%
Graduate Teaching & Research Assistants (GTA & GRA)	0.12	0%	0	0%	0.00%
Part-Time and Other	320.56	47%	280.00	38%	-12.65%
TOTAL	680.31	100%	738.99	100%	8.63%
PLANT:					
Classified		0%		0%	0.00%
Part-Time and Other		0%		0%	0.00%
TOTAL	-	0%	-	0%	0.00%
TOTAL FTE:					
Contract Faculty (AY/FY)	900.05	22%	979.50	22%	8.83%
Contract Administrative	34.91	1%	35.75	1%	2.41%
Contract Professional	666.45	15%	693.79	15%	4.10%
Classified	1,246.83	29%	1,447.09	32%	16.06%
Graduate Teaching & Research Assistants (GTA & GRA)	554.51	14%	570.62	13%	2.91%
Part-Time and Other	871.21	20%	792.92	18%	-8.99%
TOTAL	4,273.96	100%	4,519.67	100%	5.75%

*****Comments*****

During FY25, MSU has not been able to fully fill positions across all fund types, the largest impact being seen in Auxiliary Services. Temporary positions fill in for classified vacancies causing Part-Time and Other to show higher actuals over budget.

**THE MONTANA UNIVERSITY SYSTEM
BOARD OF REGENTS AUTHORIZED RESERVE ACCOUNTS
FINANCIAL SUMMARY - ACTUAL AND PROJECTED**

NAME				CODE	
Montana State University at Bozeman				51040	
DESCRIPTION	BOR POLICY 910.10 Retirement Costs	BOR POLICY 901.15 Reserve Revolving	BOR POLICY 901.6 Facilities Maintenance	BOR POLICY 901.13 Scholarships & Stipends	
1. Effective Date of Board Policy	November 1999	May 2005	November 1999	March 2003	
2. Date Reserve Fund Established by Campus	FY 2000	FY 2005	FY2000	FY2003	
3. Fund Code (BANNER)	439980	433270	439700	439101/439102 439992	
4. Financial Summary					
Fund Balance - FYE 2024 (Actual)	1,761,563	13,159,890	3,814,562	11,643,999	
+ Revenues, Transfers In (Actual FY25 YTD)	74,002	1,762,400	22,072,461	415,011	
- Expenditures, Transfers Out (Actual FY25 YTD)	-	(108,279)	(20,024,721)	(23,004)	
Fund Balance - FYE 2025 (Actual)	1,835,565	14,814,011	5,862,302	12,036,006	
+ Revenues, Transfers In (Projected FY26)	-	1,000,000	25,000,000	1,075,000	
- Expenditures, Transfers Out (Projected FY26)	-	(60,000)	(25,000,000)	(2,000,000)	
Fund Balance - FYE 2026 (Projected)	1,835,565	15,754,011	5,862,302	11,111,006	
5. Required Reports					
a. Is a long-term deferred maintenance and equipment/fixed asset plan on file with OCHE?			Yes		
b. Has the required annual business plan for FY25 been submitted and approved by OCHE?	n/a				
c. Has the required documentation for the FY26 transfers out of this reserve fund been submitted to OCHE?		Yes			

****NOTES****

FY25 Allowable Reserve Revolving Balance by BoR Policy 910.15 -- 5% of FY24 Revenues equals \$16,137,795

FY26 Allowable Reserve Revolving Balance by BoR Policy 910.15 -- 5% of FY25 Revenues equals \$17,059,583

A list of the FY26 projected transfers from the Scholarships/Stipends and Revolving Reserves has been provided to OCHE.

2027 LRBP Preliminary Priorities

UFM Priority	Project Name
MR01	Roberts Hall Window Replacement
MR02	Renne Library Public Elevator Replacement
MR03	Taylor Hall Envelope Restoration
MR04	Traphagen Roof Replacement
MR05	Instructional Space Modernization
MR06	Herrick Hall Roof Replacement
MR07	Culbertson Hall Elevator
MR08	Sherrick Hall Elevator & Basement Abatement
MR09	Howard Hall ADA Improvements
MR10	Plew Building Deferred Maintenance & ADA
MR11	1102 & 1106 S 6th Demolition
MR12	Roberts Hall Roof Replacement
MR13	Cobleigh Hall Fire Suppression - Phase 1
MR14	Cobleigh Hall Fire Suppression - Phase 2
MR15	Cobleigh Hall Electrical Upgrades
MR16	Plant Growth Center Cooling Tower Replacement
MR17	Plant Bioscience Lab Airflow Upgrades
MR18	Viscom Cooling Tower Replacement
MR19	Leon Johnson Electrical Distribution Upgrades
MR20	Cobleigh Hall Domestic Water & Lab Water Upgrades
MR21	Plant Growth Center Chiller #1 Replacement
MR22	Reid Hall Electrical Distribution Upgrades
MR23	Wilson Hall Fire Alarm Replacement
MR24	Cheever Hall Fire Alarm Replacement
MR25	Renne Library MZ Unit Replacement
MR26	Creative Arts Complex AHU Replacement
MR27	Plant Growth Fire Alarm Replacement
MR28	Leon Johnson Water Service Replacement
MR29	11th Ave Sewer and Street Replacement
MR30	Heating Plant Boiler Replacements

10 YEAR CAPITAL RENEWAL NEEDS - MSU Bozeman / MAES

Row Labels	Sum of BUDGET EST. 2025
Academic / Research	\$780,031,186
Administrative Systems	
Building	\$1,944,662
Other	\$495,765
Water / Sewer	\$468,338
Building / Infrastructure Renewal (Strategic Renovations / Redesign)	
Building	\$283,585,415
Transportation	\$17,724,375
Energy & Utilities	\$104,550,525
Planning & Design	
Building	\$1,030,446
Transportation	\$465,750
Water / Sewer	\$388,125
Renewal - Infrastructure Maintenance / Code Compliance	
Building	\$270,608,513
Energy & Utilities	\$36,729,563
Grounds	\$1,035,000
Stormwater	\$1,298,563
Transportation	\$680,513
Water / Sewer	\$26,449,011
Maintenance - Projects Typically Under \$100k	\$32,576,625
Auxiliaries / Sports Facilities (Buildings Only)	\$514,959,075
Montana Ag. Research Stations (Infrastructure Maint. / Code Compliance)	\$67,748,720
Grand Total	\$1,362,738,981

YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5
\$78,003,119	\$78,003,119	\$78,003,119	\$78,003,119	\$78,003,119
\$194,466	\$194,466	\$194,466	\$194,466	\$194,466
\$49,577	\$49,577	\$49,577	\$49,577	\$49,577
\$46,834	\$46,834	\$46,834	\$46,834	\$46,834
\$28,358,541	\$28,358,541	\$28,358,541	\$28,358,541	\$28,358,541
\$1,772,438	\$1,772,438	\$1,772,438	\$1,772,438	\$1,772,438
\$10,455,053	\$10,455,053	\$10,455,053	\$10,455,053	\$10,455,053
\$103,045	\$103,045	\$103,045	\$103,045	\$103,045
\$46,575	\$46,575	\$46,575	\$46,575	\$46,575
\$38,813	\$38,813	\$38,813	\$38,813	\$38,813
\$27,060,851	\$27,060,851	\$27,060,851	\$27,060,851	\$27,060,851
\$3,672,956	\$3,672,956	\$3,672,956	\$3,672,956	\$3,672,956
\$103,500	\$103,500	\$103,500	\$103,500	\$103,500
\$129,856	\$129,856	\$129,856	\$129,856	\$129,856
\$68,051	\$68,051	\$68,051	\$68,051	\$68,051
\$2,644,901	\$2,644,901	\$2,644,901	\$2,644,901	\$2,644,901
\$3,257,663	\$3,257,663	\$3,257,663	\$3,257,663	\$3,257,663
\$51,495,908	\$51,495,908	\$51,495,908	\$51,495,908	\$51,495,908
\$6,774,872	\$6,774,872	\$6,774,872	\$6,774,872	\$6,774,872
\$136,273,898	\$136,273,898	\$136,273,898	\$136,273,898	\$136,273,898

YEAR 6	YEAR 7	YEAR 8	YEAR 9	YEAR 10
\$78,003,119	\$78,003,119	\$78,003,119	\$78,003,119	\$78,003,119
\$194,466	\$194,466	\$194,466	\$194,466	\$194,466
\$49,577	\$49,577	\$49,577	\$49,577	\$49,577
\$46,834	\$46,834	\$46,834	\$46,834	\$46,834
\$28,358,541	\$28,358,541	\$28,358,541	\$28,358,541	\$28,358,541
\$1,772,438	\$1,772,438	\$1,772,438	\$1,772,438	\$1,772,438
\$10,455,053	\$10,455,053	\$10,455,053	\$10,455,053	\$10,455,053
\$103,045	\$103,045	\$103,045	\$103,045	\$103,045
\$46,575	\$46,575	\$46,575	\$46,575	\$46,575
\$38,813	\$38,813	\$38,813	\$38,813	\$38,813
\$27,060,851	\$27,060,851	\$27,060,851	\$27,060,851	\$27,060,851
\$3,672,956	\$3,672,956	\$3,672,956	\$3,672,956	\$3,672,956
\$103,500	\$103,500	\$103,500	\$103,500	\$103,500
\$129,856	\$129,856	\$129,856	\$129,856	\$129,856
\$68,051	\$68,051	\$68,051	\$68,051	\$68,051
\$2,644,901	\$2,644,901	\$2,644,901	\$2,644,901	\$2,644,901
\$3,257,663	\$3,257,663	\$3,257,663	\$3,257,663	\$3,257,663
\$51,495,908	\$51,495,908	\$51,495,908	\$51,495,908	\$51,495,908
\$6,774,872	\$6,774,872	\$6,774,872	\$6,774,872	\$6,774,872
\$136,273,898	\$136,273,898	\$136,273,898	\$136,273,898	\$136,273,898

Montana State University-Bozeman
Negative Fund Balances Report as of June 30, 2025

There are no negative fund balances to report.

Montana State University-Bozeman
Negative Cash Report as of June 30, 2025

MSU- Bozeman had no negative cash balances in its SABHRS fund group totals. Prior to the close of the fiscal year, inter-entity loans were established for any funds requiring cash borrowings. Such borrowings are reported on the Inter-Entity Loan report.

REPORT ON OUTSTANDING INDEBTEDNESS

Campus: **Montana State University - Bozeman**

Date: **June 30, 2025**

REVENUE BOND ISSUE	ORIGINAL AMOUNT OF ISSUE	USES OF FUNDS - PROJECTS/AMOUNTS	PLEDGED REVENUES	FY24 DEBT COVERAGE RATIO	OUTSTANDING PRINCIPAL BALANCE AT June 30, 2025	FY26 PRINCIPAL & INTEREST PAYMENT	FY27 PRINCIPAL & INTEREST PAYMENT	FY28 PRINCIPAL & INTEREST PAYMENT	FY29 PRINCIPAL & INTEREST PAYMENT
Series D-2017	\$19,620,567	Refund Series K-2006 and M-2011.	Net Pledged Revenues from which Bonds are payable consist of the Net Student Housing System Revenues, the Other Revenue Facilities Net Pledged Revenues and other Net Pledged Revenues. Following are descriptions of the various sources of Net Pledged Revenues. Student Housing System Facilities <u>General.</u> Under the Indenture, the income producing Student Housing System Facilities from which the Net Student Housing System Revenues are derived after payment of the Student Housing System Facilities Operation and Maintenance Expenses are defined as follows: "Student Housing System Facilities" include: all residence hall facilities and dormitories located at the University; all student family housing facilities and apartments located at the University; all residence hall dining facilities and all other cafeteria and other food service facilities and enterprises located on and at the Campuses of the University and all Other Revenue Facilities which are expressly classified by the University as being part of the Student Housing System Facilities; all existing and additional revenue producing Student Housing System Facilities heretofore or hereafter financed from the proceeds of bonds issued by the Board for such purpose and from the proceeds of Additional Bonds issued under the Indenture, whether resulting from improvements, enlargements, extensions, repairs or betterments thereto, or otherwise, from the operation of which or in connection with which facilities Other Revenue Facilities This category of Net Pledged Revenues presently includes the gross revenues of the parking facilities at the Bozeman Campus. The Bozeman bookstore facility revenue consists of the lease revenue under an existing lease to a nonprofit corporation or any successor lessee and, if no longer leased, the gross revenues of such bookstore facility. Such pledge is subject to release after June 30, 2015, so long as the rate maintenance test under the Indenture has been met for three consecutive fiscal years without including such bookstore revenues. In such event or upon payment and discharge of the Series F 2018 Bonds, the Bozeman bookstore facility will no longer be a component of Other Revenue Facilities, and the gross revenues of such facility will be released from the pledge of the Indenture and will not be included in Net Pledged Revenues.		\$ 6,680,000	\$ 2,369,063	\$ 2,365,281	\$ 2,362,624	\$ 0
Series E-2018	\$44,800,000	Construction of residence hall.	facilities and apartments located at the University; all residence hall dining facilities and all other cafeteria and other food service facilities and enterprises located on and at the Campuses of the University and all Other Revenue Facilities which are expressly classified by the University as being part of the Student Housing System Facilities; all existing and additional revenue producing Student Housing System Facilities heretofore or hereafter financed from the proceeds of bonds issued by the Board for such purpose and from the proceeds of Additional Bonds issued under the Indenture, whether resulting from improvements, enlargements, extensions, repairs or betterments thereto, or otherwise, from the operation of which or in connection with which facilities Other Revenue Facilities This category of Net Pledged Revenues presently includes the gross revenues of the parking facilities at the Bozeman Campus.		\$ 40,685,000	\$ 2,374,056	\$ 2,371,431	\$ 2,372,431	\$ 2,947,181
Series J-2023	\$14,385,000	Refund Series F 2018	The Bozeman bookstore facility revenue consists of the lease revenue under an existing lease to a nonprofit corporation or any successor lessee and, if no longer leased, the gross revenues of such bookstore facility. Such pledge is subject to release after June 30, 2015, so long as the rate maintenance test under the Indenture has been met for three consecutive fiscal years without including such bookstore revenues. In such event or upon payment and discharge of the Series F 2018 Bonds, the Bozeman bookstore facility will no longer be a component of Other Revenue Facilities, and the gross revenues of such facility will be released from the pledge of the Indenture and will not be included in Net Pledged Revenues.		\$12,665,000	\$ 1,535,125	\$ 1,488,875	\$ 1,540,125	\$ 1,508,375
Series G-2021	\$45,565,000	Refinancing of Series C 2016 plus new issuance for construction of Wellness Center.	Student Building Fees and Other Student Fees Student Building Fees and other student fees on the Bozeman Campus are established by the University and approved annually by the Board. Pledged fees include student building fees, Health & PE Building Fees, Fieldhouse Building Fees, and Student Athletic Fees. In connection with the issuance of the Series F 2018 Bonds, the Board and the University included the Bozeman Campus Student Union Building Fees as part of Net Pledged Revenue. Events Receipts The Events Receipts consist of and are derived from ticket receipts and fees (including ticket tax receipts, ticket surcharges and fees assessed for capital improvements, and seat licensing taxes and charges) and rental revenues generated and derived by the MSU Bozeman Campus from all MSU Bozeman Campus sponsored ticket sales at and for various MSU Bozeman Campus sponsored athletic, concert and other activities and events held in stadiums, arenas, fieldhouses and similar facilities now or hereafter located on the MSU Bozeman Campus, inclusive of those current facilities which consist of Bobcat Stadium and the Brick Breeden Fieldhouse. Limited Indirect Cost Recovery Payments In connection with the issuance of the Series N 2012 Bonds, the Board expanded the definition of Net Pledged Revenues to include Indirect Cost Recovery Payments relating to federal Research Contracts in an amount equal to annual debt service on the Series N 2012 Bonds in each fiscal year from the fiscal through the fiscal year ending June 30, 2035 or until the Series N 2012 Bonds are paid and discharged. Investment Income Investment income on moneys deposited in the Revenue Fund, the Debt Service Fund, the Construction Fund and the Renewal and Replacement Reserve Fund constitute Net Pledged Revenues. Donor revenue Series 2024K-2 and 2024K-3 are bridge funding bond issuances to fund the construction of buildings until donor pledges are received.		\$ 42,395,000	\$ 2,946,925	\$ 2,952,050	\$ 2,949,050	\$ 2,947,925
Series H-2021	\$69,060,000	Refinancing of Series A 2013 and Series N 2012.			\$ 59,520,000	\$ 4,469,679	\$ 4,466,376	\$ 4,465,477	\$ 4,472,484
Series I-2022	\$9,105,000	New issuance for purchase of building			\$ 8,085,000	\$ 604,817	\$ 603,459	\$ 602,410	\$ 600,770
Series 2024K-1	\$6,275,000	New issuance for parking lot construction projects			\$ 5,960,000	\$ 524,594	\$ 527,645	\$ 525,203	\$ 527,266
Series 2024K-2	\$8,500,000	New issuance for construction of Athletic facility			\$ 8,545,000	\$ 1,885,587	\$ 1,889,575	\$ 1,891,085	\$ 1,893,781
Series 2024K-3	\$35,000,000	New issuance for construction of College of Nursing buildings			\$ 35,170,000	\$ 7,769,313	\$ 7,777,423	\$ 7,785,465	\$ 7,792,849
	Total Bonded Indebtedness			9.82	\$219,705,000	\$24,479,159	\$24,442,115	\$24,493,870	\$22,690,631
OTHER LONG TERM DEBT - SOURCE	ORIGINAL BALANCE	USES OF FUNDS - PROJECTS/AMOUNTS	REVENUE STREAM IDENTIFIED FOR REPAYMENT	FY24 DEBT COVERAGE RATIO	OUTSTANDING PRINCIPAL BALANCE AT June 30, 2025	FY26 PRINCIPAL & INTEREST PAYMENT	FY27 PRINCIPAL & INTEREST PAYMENT	FY28 PRINCIPAL & INTEREST PAYMENT	FY29 PRINCIPAL & INTEREST PAYMENT
	\$ 4,000,000	Dobbie Lambert Field Improvements	Student fees		\$2,527,897	\$386,789	\$381,872	\$376,799	\$371,560

		\$ 4,000,000	Bobcat Stadium Endzone	Football and Athletics events revenues in excess of debt service requirements		\$453,795	\$319,852	\$156,648	\$0	\$0
		\$ 1,800,000	SUB Ballroom Renovation	Auxiliary Services (net) and student fee revenues in excess of debt service requirements		\$688,713	\$150,143	\$145,697	\$141,195	\$136,636
	Vendor long-term payable			None for FY24						
	Leases	\$31,014,232	Various	Operations		\$ 31,014,232	\$10,456,896	\$4,111,838	\$3,876,206	\$3,278,247
	SBITAs	\$5,336,671	Various	Operations		\$ 5,336,671	\$2,196,256	\$1,964,365	\$791,211	\$384,839
			Total Other Indebtedness			\$40,021,308	\$13,509,936	\$6,760,420	\$5,185,411	\$4,171,282

Montana State University-Bozeman Inter-Entity Loans Report as of June 30, 2025

Loan Balance:

\$35,000,000

Fund Group:

Restricted Grants & Contracts (SABHRS Fund 32200)

Payable To:

MSU-Bozeman Designated Fund Group (SABHRS Fund 33200)

Reason for Loan:

Many of MSU's grants and contracts funds operate on an expense reimbursement basis, wherein the University expends funds and bills the sponsor according to a grant agreement that provides for monthly, quarterly or other periodic billing. Due to the large volume of expended funds, a receivable balance of this magnitude is expected. Increase in grant spending has required the loan to increase this year.

Plan for Repayment:

Payments from sponsors, who are billed on a periodic basis according to individual grant agreements, will be used to repay the loan. A similar loan amount is necessary for each billing cycle.

Solvency Analysis:

The Restricted Grants & Contracts fund holds receivables, primarily from the Federal government, to support its repayment. Billing is up to date, and the Office of Sponsored Programs employs a cash manager to oversee billing and collections. Restricted Grant and Contract funds are under the management of the Vice President of Research, Economic Development and Graduate Education.

The Designated Fund Group holds Facility and Administrative Cost Recovery funds as its largest single source of revenue. These funds are also under the management of the Vice President of Research, Economic Development and Graduate Education, whose office ensures adequacy of cash among the two fund types.

Montana State University-Bozeman
Inter-Entity Loans Report as of June 30, 2025

Loan Activity:

Date	Description	Amount	Balance
July 1, 2024	Beginning Balance		\$ 30,000,000
June 30, 2025	Borrow	5,000,000	35,000,000
June 30, 2025	Ending Balance		\$ 35,000,000