

Montana Technological University Foundation
Table I- Foundation Support of University (Unaudited for FY24)

	FY24	FY23	FY22	FY21	FY20	FY19	FY16
Foundation funds to the University[1]							
Scholarships	\$ 1,891,408	\$ 2,042,494	\$ 1,860,556	\$ 1,886,602	\$ 1,557,934	\$ 1,496,639	\$ 1,538,636
Programmatic	\$ 1,219,285	\$ 889,294	\$ 922,172	\$ 520,695	\$ 619,046	\$ 493,135	\$ 574,091
Capital	\$ 8,638,334	\$ 7,409,185	\$ 2,788,507	\$ 779,881	\$ 1,743,194	\$ 2,334,424	\$ 2,496,379
Professorships	\$ 466,117	\$ 396,335	\$ 324,706	\$ 421,157	\$ 496,018	\$ 417,845	\$ 415,052
Direct College Support	\$ 48,326	\$ 45,000	\$ 44,980	\$ 39,019	\$ 30,059	\$ 40,956	\$ 28,029
Contracted Services[2]			\$ 87,535	\$ 99,700	\$ 113,819	\$ 108,816	
Total Foundation Funds Directed to the University	\$ 12,263,469	\$ 10,782,308	\$ 6,028,456	\$ 3,747,054	\$ 4,560,071	\$ 4,891,815	\$ 5,052,187
University Funds to Foundation							
Additional Services requested by Tech[3]	\$ -	\$ -	\$ 100,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
Direct Grant Program							\$ -
Total University Funds Directed to Foundation		\$ -		\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
Net Foundation Funds to University	\$ 12,263,469	\$ 10,782,308	\$ 6,028,456	\$ 3,547,054	\$ 4,360,071	\$ 4,691,815	\$ 4,852,187

[1] Foundation held funds transferred to or on behalf of the University. Amounts include spending from donor restricted as well as unrestricted gifts and bequests.

[2] Foundation payments for services rendered by the University (VC salary & bonus)

[3] Per operating agreement, contracted services include development, fiduciary responsibility to donors, ownerships & maintenance of donor database

In Lieu of lease payments for office and meeting space in the Frank & Ann Gilmore University Relations Center, the University will provide operations and maintenance including landscaping, snow removal. Janitorial services and utilities for the URC and computer support, network access, use of the University email system, telephone access and other services.

Montana Technological University Foundation
Table II - Investment Management (Unaudited for FY24)

	FY24	FY23	FY22	FY21	FY20	FY19	
<u>Long-Term Investment Portfolio Balance</u>							
Foundation Funds	\$ 84,604,081	\$ 65,710,825	\$ 55,100,612	\$ 50,406,732	\$ 39,864,850	\$ 40,585,422	
				Annualized Return			
				1 YR	3YR	5YR	10YR
Long Term Investment Portfolio Balance				11.00%	5.00%	8.30%	7.10%
Benchmark[1]				12.20%	3.90%	7.70%	6.00%

[1]Benchmark is established by the Foundations' Investment Committee and Board

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Table III - Selected Performance Metrics (Unaudited for FY24)

		FY24	FY23	FY22	FY21	FY20	FY19	FY17	FY16							
Gifts & Pledges																
> \$10,000	131	\$ 6,871,112	85	\$ 12,244,403	88	\$ 9,941,124	85	\$ 4,177,137	105	\$ 7,663,789	140	\$ 8,731,814				
\$1,000 - \$10,000	482	\$ 998,279	403	\$ 1,039,807	505	\$ 1,158,472	419	\$ 911,136	420	\$ 1,012,098	445	\$ 944,131				
< \$1,000	1727	\$ 338,250	2920	\$ 438,996	3252	\$ 505,172	2931	\$ 347,653	3009	\$ 328,469	3,129	\$ 361,688	3,383	\$ 363,705	3,606	\$ 374,058
Conditional Pledges [1]		\$ 18,091,896	\$ 26,111,608	\$ 2,695,000	\$ 1,057,000	\$ 1,055,000	\$ 998,227	\$ 1,318,228	\$ 1,218,000							
Total	2340	\$ 26,299,538	3408	\$ 39,834,813	3845	\$ 14,299,768	3435	\$ 8,240,570	\$ 6,999,574	\$ 6,549,151	\$ 10,267,698	4191	\$ 11,268,003			
Invested																
%Endowed	69%	\$ 11,944,412	54%	\$ 7,360,000	75%	\$ 8,532,797	27%	\$ 1,432,768	35%	\$ 1,505,503	18%	\$ 1,009,201	19%	\$ 1,761,852	24%	\$ 2,458,245
%Current	31%	\$ 5,415,245	46%	\$ 6,363,205	25%	\$ 2,873,382	73%	\$ 3,902,212	65%	\$ 2,785,957	82%	\$ 4,541,723	81%	\$ 7,287,846	76%	\$ 7,591,758
Total		\$ 17,359,658	\$ 13,723,205	\$ 11,406,179	\$ 5,334,980	\$ 4,291,459	\$ 5,550,924	\$ 9,049,698	\$ 10,050,003							
Restriction																
%Restricted	100%	\$ 17,359,658	97%	\$ 13,318,867	99%	\$ 11,293,294	98%	\$ 5,205,372	96%	\$ 4,103,040	96%	\$ 5,340,478	86%	\$ 7,754,266	96%	\$ 9,623,324
% Non-Restricted	0%	\$ -	3%	\$ 404,338	1%	\$ 112,885	2%	\$ 129,608	4%	\$ 188,420	4%	\$ 210,445	14%	\$ 1,295,432	4%	\$ 426,679
Total		\$ 17,359,658	\$ 13,723,205	\$ 11,406,179	\$ 5,334,980	\$ 4,291,459	\$ 5,550,924	\$ 9,049,698	\$ 10,050,003							
Purpose - Gifts																
%Scholarships	65%	\$ 11,329,611	19%	\$ 2,632,318	20%	\$ 2,230,001	42%	\$ 2,215,112	53%	\$ 2,282,776	26%	\$ 1,451,578	20%	\$ 1,828,074	16%	\$ 1,601,706
%Programmatic	31%	\$ 5,417,859	41%	\$ 5,641,848	73%	\$ 8,359,150	13%	\$ 686,667	25%	\$ 1,085,293	14%	\$ 785,328	8%	\$ 680,866	10%	\$ 1,024,726
%Capital	3%	\$ 479,577	0%	\$ 27,201	6%	\$ 651,736	43%	\$ 2,291,994	17%	\$ 720,871	55%	\$ 3,078,472	51%	\$ 4,646,076	64%	\$ 6,455,292
%Professorships	0%	\$ 34,742	37%	\$ 5,017,500	0%	\$ 52,408	0%	\$ 11,600	0%	\$ 14,100	0%	\$ 25,100	7%	\$ 599,249	5%	\$ 541,600
%Unrestricted	1%	\$ 97,870	3%	\$ 404,338	1%	\$ 112,885	2%	\$ 129,608	4%	\$ 188,420	4%	\$ 210,445	14%	\$ 1,295,432	4%	\$ 426,679
Total		\$ 17,359,658	\$ 13,723,205	\$ 11,406,179	\$ 5,334,980	\$ 4,291,459	\$ 5,550,924	\$ 9,049,698	\$ 10,050,003							
Other Activities																
Distributions[2]		\$ 12,263,469	\$ 10,782,308	\$ 5,940,920	\$ 3,647,354	\$ 4,446,252	\$ 4,782,999	\$ 4,886,109	\$ 5,052,187							

[1] Conditional pledges, documented bequests, and revocable commitments

[2] Variation in dollars distributed is due in large part to varying amounts of construction activity