

MT Tech

FY25 Operating Budget Metrics

Revenue

Expenditures

Staffing

Waivers

Enrollment

MT Tech

Current Unrestricted Revenue & Metrics

REVENUE	FY20	FY23	FY24	%Change		FY25 Budgeted	%Change 1yr
				1yr	5yr		
State Support (base)*	\$15,639,208	\$15,654,173	\$16,789,008	7%	7%	\$17,952,744	7%
State Support (OTO)	\$82,155	\$1,258,211	\$77,930	-94%	-5%	\$564,710	625%
Net Tuition Revenue	\$12,727,415	\$10,826,004	\$11,221,547	4%	-12%	\$11,834,274	5%
Transfers/Other	\$772,937	\$1,070,821	\$1,026,870	-4%	33%	\$1,190,760	16%
Total Operating Revenue	\$29,221,715	\$28,809,209	\$29,115,354	1%	0%	\$31,542,488	8%
<small>*includes campus base + earned portion of PF</small>							
Student FTE	2,031	1,906	1,915	0%	-6%	1,915	0%
Resident Students	1,581	1,502	1,474	-2%	-7%	1,474	0%
Non-resident Students	450	404	441	9%	-2%	441	0%
Key Metrics							
State % Share	55.3%	61.0%	60.0%	-1%	5%	61.0%	1%
State Support per Res FTE	\$9,892	\$10,422	\$11,390	9%	15%	\$12,180	7%

- **State % Share – budgeted for 61%, peer group median = 51%**
- **State \$\$ per Resident FTE = \$12,180, MUS FY25 average = \$11,819**

MT Tech

Current Unrestricted Expenditures & Metrics

EXPENDITURES	FY20	FY23	FY24	%Change		FY25	%Change
				1yr	5yr	Budgeted	1yr
Instruction	\$16,880,190	\$16,754,733	\$16,838,315	0%	0%	\$18,059,886	7%
Academic Support	\$1,785,845	\$1,652,047	\$1,960,414	19%	10%	\$2,220,511	13%
Student Services	\$3,714,417	\$3,922,499	\$3,996,653	2%	8%	\$4,344,183	9%
Institutional Support	\$2,378,926	\$2,259,249	\$2,162,458	-4%	-9%	\$2,498,502	16%
Operation & Maintenance	\$4,151,015	\$4,068,264	\$3,938,940	-3%	-5%	\$4,258,239	8%
Research	\$84,322	\$99,167	\$104,366	5%	24%	\$109,167	5%
Public Service	\$0	\$0	\$0	-	-	\$0	-
Scholarships	\$200,604	\$51,680	\$35,000	-32%	-83%	\$52,000	49%
Total CU Exp (net of waiver) →	\$29,195,319	\$28,807,639	\$29,036,146	1%	-1%	\$31,542,488	9%
Student FTE	2,031	1,906	1,915	0%	-6%	1,915	0%
Key Metrics							
% Instruction Exp	57.8%	58.2%	58.0%	0%	0%	57.3%	-1%
% Instruct/Acad/Stud Ser	76.7%	77.5%	78.5%	1%	2%	78.1%	0%
Expenditures per Student	\$14,375	\$15,114	\$15,162	0%	5%	\$16,471	9%

- **Instruction – comprises 57% of total expenditures BOR target = 50%**
- **% Instruction + Aca Support + Stud Service is 78% BOR target = 70%**
- **Expenditures per Student – 65% of peer group median** (includes agencies)

MT Tech

Current Unrestricted Faculty/Staff FTE & Metrics

(does not include: graduate teaching/research assistants & part-time/other)

STAFFING	FY20	FY23	FY24	%Change		FY25	%Change
				1yr	5yr	Budgeted	1yr
Contract Faculty (all)	147	129	126	-2%	-14%	138	10%
Contract Administrators	9	8	8	3%	-8%	8	2%
Contract Professionals	37	40	40	0%	9%	43	9%
Classified FTE	72	65	65	0%	-10%	74	13%
Total Faculty/Staff	264	241	239	-1%	-10%	264	10%
EXPENDITURES							
Personnel Services	23,293,329	22,261,837	22,809,414	2%	-2%	25,848,665	13%
Total Expenditures (net of waivers)	29,195,319	28,807,639	29,036,146	1%	-1%	31,542,488	9%
Student FTE	2,031	1,906	1,915	0%	-6%	1,915	0%
Key Metrics							
Student to Faculty Ratio	13.9	14.8	15.2	3%	10%	13.9	-9%
%Personnel Services of Total	80%	77%	79%	1%	-1%	82%	3%

- **Student to Faculty Ratio – budgeted for 14 to 1, peers = 13 to 1**
- **Personal Services % Share – budgeted for 82%, HECA* benchmark = 75%**

*Higher Education Cost Adjustment, higher education specific inflation index developed by SHEEO

MT Tech

Discounts, Waivers & Scholarships

DISCOUNTS/WAIVERS/SCH	FY20	FY23	FY24	%Change		FY25 Budgeted	%Change 1yr
				1yr	5yr		
BOR Designated	\$425,228	\$511,154	\$613,141	20%	44%	\$505,960	-17%
Resident Discretionary	\$1,163,889	\$1,004,494	\$951,697	-5%	-18%	\$1,005,448	6%
Non-resident Discretionary	\$542,569	\$572,345	\$850,033	49%	57%	\$842,731	-1%
Scholarships	\$205,604	\$60,558	\$142,781	136%	-31%	\$57,000	-60%
Total Discounts/Waivers/Sch	\$2,337,289	\$2,148,551	\$2,557,652	19%	9%	\$2,411,139	-6%
Student FTE	2,031	1,906	1,915	0%	-6%	1,915	0%
Key Metrics							
Waivers per Student FTE	\$1,151	\$1,127	\$1,336	18%	16%	\$1,259	-6%
Net Tuition Per Student FTE	\$6,267	\$5,680	\$5,860	3%	-6%	\$6,180	5%

- **Waivers per student: budgeted to decrease by \$47 per student**
- **Net tuition per student to increase slightly**

MT Tech

Fiscal Year Student FTE - Average Annual Enrollment

ENROLLMENT	FY21	FY22	FY23	FY24	FY25	% Change	
						24 vs 25	Fall 2024
					Budgeted	Projected	YOY
Resident Undergrad	1,489	1,492	1,451	1,426	1,426	0.0%	4.0%
Resident Graduate	70	56	51	48	48	0.0%	25.3%
Non-resident Undergrad	172	130	98	92	92	0.0%	-0.2%
WUE	154	185	230	268	268	0.0%	3.7%
Non-resident Graduate	87	87	76	81	81	0.0%	-13.0%
Student FTE Total	1,972	1,950	1,906	1,915	1,915	0.0%	4.0%

*Fall 24 YOY comparison with Fall 23 as of 9/13

Reminder: preliminary census enrollment is recorded following the 15th day of class, final enrollment at end-of-term, fiscal year enrollment = ((summer + fall) + spring) / 2

- **1-year Budgeted: 0%**
- **Fall 2024: 4% increase compared to Fall 2023 (YOY)**