

Montana State University Bozeman

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Montana State University - Northern
ALL FUNDS SUBJECT TO BOARD OF REGENTS APPROVAL
FISCAL YEAR 2025

Campus/Agency	Actual FY 2024	Budgeted FY 2025	Dollar Change Actual 2024 to Budgeted 2025	Percent Change Actual 2023 to Budgeted 2024
Montana State University - Bozeman:				
Current Operating Unrestricted	\$ 271,737,708	\$ 287,456,646	\$ 15,718,938	6%
Current Restricted	206,518,023	231,089,517	24,571,494	12%
Current Designated	152,204,076	160,479,800	8,275,724	5%
Auxiliary Enterprises	89,277,926	94,681,914	5,403,988	6%
Loan & Endowment Funds	1,884,533	2,016,437	131,904	7%
Plant Funds	145,471,721	221,214,035	75,742,314	52%
TOTAL ALL FUNDS	\$ 867,093,987	\$ 996,938,349	\$ 129,844,362	15%

Montana University System
Current Unrestricted Revenue
FY24 Actuals to FY25 Budgeted
 Chart of Accounts: All
 Reporting Units: MSU-Bozeman

Fiscal Year
24

Period
14

FY Comparison
Next FY

FY Comparisons:
 Selected FY Actual to Current Budget
 Selected FY Actual to Next Budget
 Selected FY Actual to Previous Actual
 Next FY

Category	Accounts	Level 1 Acct Code	Actual FY24	% of Total	Budget FY25	% of Total Budget	% Change	
Tuition and Fees*	Admissions Fees	515ADM	\$518,532	0.19%	\$515,000	0.18%	-0.68%	Net/Gross Tuition Net
	Non resident Tuition	505NON	\$119,977,383	44.18%	\$126,379,292	43.99%	5.34%	
	Other Tuition & Fees	507OTH	\$393,145	0.14%	\$394,449	0.14%	0.33%	
	Program Tuition & Fees	520PRG	\$4,297,308	1.58%	\$4,743,395	1.65%	10.38%	
	Registration Fee	515REG	\$1,087,080	0.40%	\$1,094,860	0.38%	0.72%	
	Resident Tuition	500RES	\$38,080,271	14.02%	\$40,444,665	14.08%	6.21%	
	WUE Tuition	505WUE	\$15,637,017	5.76%	\$16,111,250	5.61%	3.03%	
	Category Total		\$179,990,736	66.27%	\$189,682,911	66.02%	5.38%	
State Allocations	Hi Ed General Fund Reven..	555GEN	\$74,297,486	27.36%	\$78,873,940	27.45%	6.16%	Reporting Units MSU-Bozeman
	Hi Ed Millage Revenue	555MIL	\$10,575,125	3.89%	\$10,383,125	3.61%	-1.82%	
	MUS Retirement Plan	555SPE	\$884,646	0.33%	\$929,409	0.32%	5.06%	
	Other OCHE/State Funding	555SPE	\$235,316	0.09%	\$65,000	0.02%	-72.38%	
	Category Total		\$85,992,573	31.66%	\$90,251,474	31.41%	4.95%	
Other Revenues	Auxiliary Revenue	570AUX	\$2,329	0.00%	\$2,500	0.00%	7.34%	Fund All Org Multiple values Account All Program All Activity All Location All Fund Type All Account Type All
	Carry Forward Funds	585CAR						
	Continuing Education	535CED						
	Course Fees	530CRS	\$0	0.00%				
	Investments	540INV	\$3,316,049	1.22%	\$3,420,000	1.19%	3.13%	
	Mandatory Fees	525MAN	\$0	0.00%				
	Other Revenue	580OTH	\$23,421	0.01%	\$21,500	0.01%	-8.20%	
	Other Student Fees	532OSF	\$519,600	0.19%	\$525,000	0.18%	1.04%	
	Sales & Service	570SAS	\$0	0.00%	\$0	0.00%		
	State Grants & Contracts	560SGC	\$1,118,100	0.41%	\$1,140,698	0.40%	2.02%	
Category Total		\$4,979,499	1.83%	\$5,109,698	1.78%	2.61%		
Transfers	Non Mandatory Transfer In	557NMX	\$625,931	0.23%	\$2,262,563	0.79%	261.47%	
	Category Total		\$625,931	0.23%	\$2,262,563	0.79%	261.47%	
Total Revenue		\$271,588,739	100.00%	\$287,306,646	100.00%	5.79%		

Chart of Accounts
 MSU
 UM

Ed Units or Agencies
 Agencies
 Ed Units

* Tuition calculations are less all waivers and discounts when the Net Tuition method is selected. A small number of GTA/GRA Waivers cannot be definitively assigned to resident/non resident tuition. Account code 62820T totals are deducted from resident tuition totals, while 62820G and 62820H are removed from non resident tuition. Cash scholarships under account code 62828 are not subtracted from tuition totals under the Net Tuition method.

Montana University System
 Current Unrestricted Revenue
 FY24 Actuals to FY25 Budgeted
 Chart of Accounts: All
 Reporting Units: MSU-Bozeman

Fiscal Year
24

Period
14

FY Comparison
Next FY

FY Comparisons:
 Selected FY Actual to Current Budget
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 Selected FY Actual to Previous Actual
 ■ Next FY

Category	Accounts	Level 1 Acct Code	Actual FY24	% of Total	Budget FY25	% of Total Budget	% Change
State Allocations	Hi Ed General Fund Revenue	555GEN	\$150,000	100.00%	\$150,000	100.00%	0.00%
Category Total			\$150,000	100.00%	\$150,000	100.00%	0.00%
Total Revenue			\$150,000	100.00%	\$150,000	100.00%	0.00%

Net/Gross Tuition
Net

Chart of Accounts
 MSU
 UM

Ed Units or Agencies
 Agencies
 Ed Units

Reporting Units
MSU-Bozeman

Fund
All

Org
41KU12 Public Broadcas..

Account
All

Program
All

Activity
All

Location
All

Fund Type
All

Account Type
All

* Tuition calculations are less all waivers and discounts when the Net Tuition method is selected. A small number of GTA/GRA Waivers cannot be definitively assigned to resident/non resident tuition. Account code 62820T totals are deducted from resident tuition totals, while 62820G and 62820H are removed from non resident tuition. Cash scholarships under account code 62828 are not subtracted from tuition totals under the Net Tuition method.

FY Comparisons:
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Montana University System
Current Unrestricted Expenditures
FY24 Actuals to FY25 Budgeted
 Chart of Accounts: All
 Reporting Units: MSU-Bozeman

Fiscal Year
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Period
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FY Comparison
Next FY

Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY24	% of Total	Budget FY25	% of Total Budget	% Change		
Personal Services	Salaries and Wages	Contract Faculty	610FAC	\$76,029,456	27.99%	\$83,382,607	29.02%	9.67%	Net/Gross Tuition Net	
		Contract Administrat..	611ADM	\$5,882,719	2.17%	\$6,134,065	2.14%	4.27%		
		Classified	611CLS	\$43,172,002	15.90%	\$48,598,917	16.92%	12.57%		
		Graduate Assistan..	611GST	\$7,852,654	2.89%	\$8,446,107	2.94%	7.56%		
		Contract Professio..	611PRF	\$18,589,896	6.84%	\$19,256,305	6.70%	3.58%		
		Other Salaries	6120TS	\$2,524,217	0.93%	\$2,497,913	0.87%	-1.04%		
		Other Compensati..	6130TC	\$850,544	0.31%	\$870,898	0.30%	2.39%		
	Subcategory Total			\$154,901,488	57.04%	\$169,186,813	58.89%	9.22%		Chart of Accounts
	Benefits	Employee Benefits	614BEN	\$48,009,312	17.68%	\$50,111,833	17.44%	4.38%		Ed Units or Agencies
		Termination Benef..	615TRB	\$192,568	0.07%	\$135,000	0.05%	-29.89%		<input checked="" type="checkbox"/> MSU
		Termination Pay	615TRP	\$1,792,896	0.66%	\$1,242,305	0.43%	-30.71%		<input checked="" type="checkbox"/> UM
		Subcategory Total			\$49,994,776	18.41%	\$51,489,139	17.92%		2.99%
	Category Total			\$204,896,264	75.44%	\$220,675,951	76.81%	7.70%		Ed Units
Operating Expenses	Operating Expenses	Communications	623COM	\$1,070,091	0.39%	\$1,133,337	0.39%	5.91%	Reporting Units	
		Contracted Services	621SRV	\$9,291,820	3.42%	\$9,461,294	3.29%	1.82%	MSU-Bozeman	
		Cost of Goods Sold	629CGS	\$0	0.00%	\$0	0.00%		Fund	
		Other	6280TH	(\$10,670,342)	-3.93%	(\$12,692,865)	-4.42%	18.95%	All	
		Rent	625RNT	\$4,653,243	1.71%	\$4,925,145	1.71%	5.84%	Org	
		Repairs & Mainten..	627MNT	\$17,517,356	6.45%	\$18,194,865	6.33%	3.87%	Multiple values	
		Sponsored Progra..	690IDC						Account	
		Supplies	622SUP	\$8,063,837	2.97%	\$8,189,745	2.85%	1.56%	All	
		Travel	624TRV	\$1,482,907	0.55%	\$1,565,953	0.55%	5.60%	Program	
		Utilities	626UTL	\$4,350,253	1.60%	\$4,611,524	1.61%	6.01%	All	
		Waivers & Scholar..	628WAV	\$3,778,064	1.39%	\$5,148,078	1.79%	36.26%	Activity	
		Subcategory Total			\$39,537,230	14.56%	\$40,537,076	14.11%	2.53%	All
		Category Total			\$39,537,230	14.56%	\$40,537,076	14.11%	2.53%	
Capital and Transfers	Capital	Capital Equipment	631CEQ	\$1,518,434	0.56%	\$975,584	0.34%	-35.75%	Location	
		Debt Service	650DBT	\$270,784	0.10%	\$284,611	0.10%	5.11%	All	
	Subcategory Total			\$1,789,218	0.66%	\$1,260,195	0.44%	-29.57%	Fund Type	
	Transfers	Intra-Entity Exp-Ex..	689XFR	\$117,846	0.04%				All	
NonMandatory Tra..		688NXF	\$25,247,150	9.30%	\$24,833,424	8.64%	-1.64%	Account Type		
Subcategory Total			\$25,364,996	9.34%	\$24,833,424	8.64%	-2.10%	All		
Category Total			\$27,154,215	10.00%	\$26,093,619	9.08%	-3.91%			
Total Expenses				\$271,587,708	100.00%	\$287,306,646	100.00%	5.79%		

FY Comparisons:
 Selected FY Actual to Current Budget
 Selected FY Actual to Next Budget
 Selected FY Actual to Previous Actual
 ■ Next FY

Montana University System
 Current Unrestricted Expenditures
 FY24 Actuals to FY25 Budgeted
 Chart of Accounts: All
 Reporting Units: MSU-Bozeman

Fiscal Year
24

Period
14

FY Comparison
Next FY

Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY24	% of Total	Budget FY25	% of Total Budget	% Change		
Personal Services	Salaries and Wages	Contract Faculty	610FAC	\$72,535,116	50.85%	\$79,650,659	52.50%	9.81%	Net/Gross Tuition Net	
		Contract Administrat..	611ADM	\$175,644	0.12%	\$177,196	0.12%	0.88%		
		Classified	611CLS	\$8,777,917	6.15%	\$9,595,033	6.32%	9.31%		
		Graduate Assistan..	611GST	\$7,486,665	5.25%	\$8,053,605	5.31%	7.57%		
		Contract Professio..	611PRF	\$2,606,354	1.83%	\$2,621,685	1.73%	0.59%		
		Other Salaries	612OTS	\$1,235,372	0.87%	\$1,251,474	0.82%	1.30%		
		Other Compensati..	613OTC	\$288,152	0.20%	\$305,634	0.20%	6.07%		
	Subcategory Total				\$93,105,219	65.27%	\$101,655,287	67.00%		9.18%
	Benefits	Employee Benefits	614BEN	\$27,227,522	19.09%	\$28,544,284	18.81%	4.84%		
		Termination Benef..	615TRB	\$111,477	0.08%	\$90,000	0.06%	-19.27%		
Termination Pay		615TRP	\$1,165,756	0.82%	\$981,816	0.65%	-15.78%			
Subcategory Total				\$28,504,755	19.98%	\$29,616,100	19.52%	3.90%		
Category Total				\$121,609,975	85.26%	\$131,271,387	86.52%	7.94%		
Operating Expenses	Operating Expenses	Communications	623COM	\$412,149	0.29%	\$400,909	0.26%	-2.73%	Fund All	
		Contracted Services	621SRV	\$1,992,661	1.40%	\$2,086,601	1.38%	4.71%	Org All	
		Cost of Goods Sold	629CGS	\$0	0.00%					
		Other	6280TH	\$1,125,755	0.79%	\$1,036,707	0.68%	-7.91%	Account All	
		Rent	625RNT	\$268,068	0.19%	\$311,161	0.21%	16.08%		
		Repairs & Mainten..	627MNT	\$1,030,722	0.72%	\$1,146,464	0.76%	11.23%	Program 01 Instruction	
		Supplies	622SUP	\$1,498,261	1.05%	\$1,427,195	0.94%	-4.74%		
		Travel	624TRV	\$1,054,669	0.74%	\$1,125,614	0.74%	6.73%		
		Utilities	626UTL	\$23,102	0.02%	\$17,549	0.01%	-24.04%		
		Waivers & Scholar..	628WAV	\$471,054	0.33%	\$286,029	0.19%	-39.28%	Activity All	
Subcategory Total				\$7,876,442	5.52%	\$7,838,229	5.17%	-0.49%		
Category Total				\$7,876,442	5.52%	\$7,838,229	5.17%	-0.49%		
Capital and Transfers	Capital	Capital Equipment	631CEQ	\$260,823	0.18%	\$226,084	0.15%	-13.32%	Location All	
		Debt Service	650DBT	\$12,114	0.01%	\$4,000	0.00%	-66.98%		
	Subcategory Total				\$272,937	0.19%	\$230,084	0.15%	-15.70%	
	Transfers	NonMandatory Tra..	688NXF	\$12,877,504	9.03%	\$12,376,487	8.16%	-3.89%	Fund Type All	
Subcategory Total				\$12,877,504	9.03%	\$12,376,487	8.16%	-3.89%		
Category Total				\$13,150,441	9.22%	\$12,606,571	8.31%	-4.14%		
Total Expenses				\$142,636,858	100.00%	\$151,716,186	100.00%	6.37%	Account Type All	

Chart of Accounts
 MSU
 UM

Ed Units or Agencies
 Agencies
 Ed Units

Reporting Units
MSU-Bozeman

Fund
All

Org
All

Account
All

Program
01 Instruction

Activity
All

Location
All

Fund Type
All

Account Type
All

FY Comparisons:
 Selected FY Actual to Current Budget
 Selected FY Actual to Next Budget
 Selected FY Actual to Previous Actual
 ■ Next FY

Montana University System
 Current Unrestricted Expenditures
 FY24 Actuals to FY25 Budgeted
 Chart of Accounts: All
 Reporting Units: MSU-Bozeman

Fiscal Year
24

Period
14

FY Comparison
Next FY

Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY24	% of Total	Budget FY25	% of Total Budget	% Change	
Personal Services	Salaries and Wages	Contract Faculty	610FAC	\$372,809	33.10%	\$385,536	33.24%	3.41%	Net/Gross Tuition Net
		Contract Administrat..	611ADM						
		Classified	611CLS	\$16,014	1.42%	\$20,880	1.80%	30.38%	
		Graduate Assistan..	611GST	\$2,500	0.22%				
		Contract Professio..	611PRF	\$388,467	34.49%	\$400,591	34.53%	3.12%	
		Other Salaries	612OTS	\$2,699	0.24%				
		Other Compensati..	6130TC	\$26	0.00%				
	Subcategory Total			\$782,516	69.47%	\$807,007	69.57%	3.13%	
	Benefits	Employee Benefits	614BEN	\$207,801	18.45%	\$213,604	18.41%	2.79%	
		Termination Pay	615TRP	\$819	0.07%	\$2,500	0.22%	205.35%	
Subcategory Total			\$208,620	18.52%	\$216,104	18.63%	3.59%		
Category Total			\$991,136	87.99%	\$1,023,111	88.20%	3.23%		
Operating Expenses	Operating Expenses	Contracted Services	621SRV	\$73,574	6.53%	\$73,000	6.29%	-0.78%	Fund All
		Other	628OTH	\$5,786	0.51%	\$3,500	0.30%	-39.51%	
		Rent	625RNT						
		Repairs & Mainten..	627MNT	\$3,419	0.30%	\$3,100	0.27%	-9.33%	
		Supplies	622SUP	\$30,064	2.67%	\$0	0.00%	-100.00%	
		Travel	624TRV	\$22,486	2.00%	\$15,000	1.29%	-33.29%	
		Utilities	626UTL						
		Waivers & Scholar..	628WAV	\$0	0.00%	\$42,250	3.64%		
		Subcategory Total			\$135,329	12.01%	\$136,850	11.80%	
Category Total			\$135,329	12.01%	\$136,850	11.80%	1.12%		
Capital and Transfers	Capital	Capital Equipment	631CEQ	\$0	0.00%	\$0	0.00%	Org All	
		Subcategory Total			\$0	0.00%	\$0		0.00%
	Transfers	NonMandatory Tra..	688NXF	\$0	0.00%	\$0	0.00%		
		Subcategory Total			\$0	0.00%	\$0		0.00%
Category Total			\$0	0.00%	\$0	0.00%			
Total Expenses				\$1,126,465	100.00%	\$1,159,961	100.00%	2.97%	Account Type All

Chart of Accounts
 MSU
 UM

Ed Units or Agencies
 Agencies
 Ed Units

Reporting Units
MSU-Bozeman

Fund
All

Org
All

Account
All

Program
02 Organized Research

Activity
All

Location
All

Fund Type
All

Account Type
All

FY Comparisons:
 Selected FY Actual to Current Budget
 Selected FY Actual to Next Budget
 Selected FY Actual to Previous Actual
 ■ Next FY

Montana University System
 Current Unrestricted Expenditures
 FY24 Actuals to FY25 Budgeted
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Fiscal Year
24

Period
14

FY Comparison
Next FY

Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY24	% of Total	Budget FY25	% of Total Budget	% Change
Personal Services	Salaries and Wages	Contract Faculty	610FAC	\$47,269	1.64%	\$47,304	1.59%	0.07%
		Contract Administrat..	611ADM	\$99,916	3.47%	\$104,300	3.52%	4.39%
		Classified	611CLS	\$1,209,506	42.06%	\$1,204,851	40.61%	-0.38%
		Graduate Assistan..	611GST	\$38,616	1.34%	\$40,000	1.35%	3.58%
		Contract Professio..	611PRF	\$665,181	23.13%	\$699,891	23.59%	5.22%
		Other Salaries	612OTS	\$19,410	0.67%	\$20,000	0.67%	3.04%
		Other Compensati..	6130TC	\$77	0.00%	\$0	0.00%	-100.00%
		Subcategory Total			\$2,079,976	72.33%	\$2,116,345	71.34%
	Benefits	Employee Benefits	614BEN	\$740,571	25.75%	\$753,659	25.40%	1.77%
		Termination Pay	615TRP	\$13,975	0.49%	\$4,000	0.13%	-71.38%
	Subcategory Total		\$754,546	26.24%	\$757,659	25.54%	0.41%	
	Category Total		\$2,834,522	98.57%	\$2,874,004	96.88%	1.39%	
Operating Expenses	Operating Expenses	Communications	623COM	\$7,115	0.25%	\$8,250	0.28%	15.95%
		Contracted Services	621SRV	\$3,788	0.13%	\$4,000	0.13%	5.60%
		Other	6280TH	\$3,499	0.12%	\$3,137	0.11%	-10.34%
		Rent	625RNT	\$2,001	0.07%	\$2,250	0.08%	12.47%
		Repairs & Mainten..	627MNT	\$4,043	0.14%	\$10,193	0.34%	152.14%
		Supplies	622SUP	\$16,824	0.59%	\$40,800	1.38%	142.51%
		Travel	624TRV	\$3,880	0.13%	\$4,000	0.13%	3.09%
		Utilities	626UTL	\$0	0.00%			
	Subcategory Total		\$41,150	1.43%	\$72,630	2.45%	76.50%	
	Category Total		\$41,150	1.43%	\$72,630	2.45%	76.50%	
Capital and Transfers	Transfers	NonMandatory Tra..	688NXF			\$20,000	0.67%	
		Subcategory Total				\$20,000	0.67%	
	Category Total					\$20,000	0.67%	
Total Expenses				\$2,875,671	100.00%	\$2,966,635	100.00%	3.16%

Net/Gross Tuition Net

Chart of Accounts
 MSU
 UM

Ed Units or Agencies
 Agencies
 Ed Units

Reporting Units
MSU-Bozeman

Fund
All

Org
Multiple values

Account
All

Program
03 Public Service

Activity
All

Location
All

Fund Type
All

Account Type
All

FY Comparisons:
 Selected FY Actual to Current Budget
 Selected FY Actual to Next Budget
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 Next FY

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Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY24	% of Total	Budget FY25	% of Total Budget	% Change	
Personal Services	Salaries and Wages	Contract Faculty	610FAC	\$2,993,496	7.98%	\$3,215,125	8.21%	7.40%	Net/Gross Tuition Net Chart of Accounts <input checked="" type="checkbox"/> MSU <input checked="" type="checkbox"/> UM Ed Units or Agencies <input checked="" type="checkbox"/> Agencies <input checked="" type="checkbox"/> Ed Units Reporting Units MSU-Bozeman Fund All Org All Account All Program 04 Academic Support Activity All Location All Fund Type All Account Type All
		Contract Administrat..	611ADM	\$2,208,597	5.88%	\$2,482,692	6.34%	12.41%	
	Classified	611CLS	\$7,307,973	19.47%	\$8,712,322	22.25%	19.22%		
	Graduate Assistan..	611GST	\$244,053	0.65%	\$267,682	0.68%	9.68%		
	Contract Professio..	611PRF	\$3,071,444	8.18%	\$2,986,320	7.63%	-2.77%		
	Other Salaries	612OTS	\$339,741	0.91%	\$361,909	0.92%	6.53%		
	Other Compensati..	6130TC	\$279,887	0.75%	\$276,120	0.71%	-1.35%		
	Subcategory Total			\$16,445,190	43.82%	\$18,302,170	46.74%	11.29%	
	Benefits	Employee Benefits	614BEN	\$5,263,127	14.02%	\$5,402,770	13.80%	2.65%	
		Termination Benef..	615TRB	\$0	0.00%				
Termination Pay		615TRP	\$34,646	0.09%	\$46,500	0.12%	34.21%		
Subcategory Total			\$5,297,774	14.12%	\$5,449,270	13.92%	2.86%		
Category Total			\$21,742,964	57.93%	\$23,751,440	60.66%	9.24%		
Operating Expenses	Operating Expenses	Communications	623COM	\$209,263	0.56%	\$194,679	0.50%	-6.97%	
		Contracted Services	621SRV	\$987,419	2.63%	\$1,061,814	2.71%	7.53%	
		Cost of Goods Sold	629CGS	\$0	0.00%	\$0	0.00%		
		Other	6280TH	\$504,484	1.34%	\$452,639	1.16%	-10.28%	
		Rent	625RNT	\$149,972	0.40%	\$148,607	0.38%	-0.91%	
		Repairs & Mainten..	627MNT	\$2,777,245	7.40%	\$2,885,066	7.37%	3.88%	
		Sponsored Progra..	690IDC						
		Supplies	622SUP	\$5,672,305	15.11%	\$5,903,215	15.08%	4.07%	
		Travel	624TRV	\$182,125	0.49%	\$215,759	0.55%	18.47%	
		Utilities	626UTL	\$4,079	0.01%	\$3,689	0.01%	-9.55%	
Waivers & Scholar..	628WAV	\$325,295	0.87%	\$333,100	0.85%	2.40%			
Subcategory Total			\$10,812,186	28.81%	\$11,198,569	28.60%	3.57%		
Category Total			\$10,812,186	28.81%	\$11,198,569	28.60%	3.57%		
Capital and Transfers	Capital	Capital Equipment	631CEQ	\$685,067	1.83%	\$748,000	1.91%	9.19%	
		Subcategory Total		\$685,067	1.83%	\$748,000	1.91%	9.19%	
	Transfers	Intra-Entity Exp-Ex..	689XFR	\$117,846	0.31%				
NonMandatory Tra..		688NXF	\$4,171,952	11.12%	\$3,457,727	8.83%	-17.12%		
Subcategory Total			\$4,289,798	11.43%	\$3,457,727	8.83%	-19.40%		
Category Total			\$4,974,865	13.26%	\$4,205,727	10.74%	-15.46%		
Total Expenses			\$37,530,016	100.00%	\$39,155,736	100.00%	4.33%		

FY Comparisons:
 Selected FY Actual to Current Budget
 Selected FY Actual to Next Budget
 Selected FY Actual to Previous Actual
 ■ Next FY

Montana University System
 Current Unrestricted Expenditures
 FY24 Actuals to FY25 Budgeted
 Chart of Accounts: All
 Reporting Units: MSU-Bozeman

Fiscal Year
24

Period
14

FY Comparison
Next FY

Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY24	% of Total	Budget FY25	% of Total Budget	% Change		
Personal Services	Salaries and Wages	Contract Faculty	610FAC	\$77,767	0.30%	\$81,984	0.30%	5.42%	Net/Gross Tuition Net	
		Contract Administrat..	611ADM	\$830,536	3.16%	\$664,148	2.42%	-20.03%		
		Classified	611CLS	\$7,431,590	28.29%	\$8,282,688	30.22%	11.45%		
		Graduate Assistan..	611GST	\$80,820	0.31%	\$84,820	0.31%	4.95%		
		Contract Professio..	611PRF	\$6,085,694	23.17%	\$6,393,596	23.33%	5.06%		
		Other Salaries	612OTS	\$494,513	1.88%	\$463,978	1.69%	-6.17%		
		Other Compensati..	613OTC	\$64,613	0.25%	\$69,349	0.25%	7.33%		
	Subcategory Total			\$15,065,532	57.35%	\$16,040,563	58.52%	6.47%		Chart of Accounts
	Benefits	Employee Benefits	614BEN	\$5,213,338	19.84%	\$5,405,161	19.72%	3.68%		Ed Units or Agencies
		Termination Benef..	615TRB	\$81,090	0.31%	\$45,000	0.16%	-44.51%		Agencies
Termination Pay		615TRP	\$270,995	1.03%	\$66,809	0.24%	-75.35%	Ed Units		
Subcategory Total			\$5,565,423	21.19%	\$5,516,970	20.13%	-0.87%	Reporting Units		
Category Total			\$20,630,956	78.53%	\$21,557,533	78.65%	4.49%	MSU-Bozeman		
Operating Expenses	Operating Expenses	Communications	623COM	\$51,495	0.20%	\$135,118	0.49%	162.39%	Fund	
		Contracted Services	621SRV	\$4,071,949	15.50%	\$4,062,831	14.82%	-0.22%	All	
		Cost of Goods Sold	629CGS						Org	
		Other	6280TH	\$302,244	1.15%	\$299,583	1.09%	-0.88%	All	
		Rent	625RNT	\$22,873	0.09%	\$16,262	0.06%	-28.90%	Account	
		Repairs & Mainten..	627MNT	\$138,845	0.53%	\$148,756	0.54%	7.14%	All	
		Supplies	622SUP	\$134,787	0.51%	\$124,991	0.46%	-7.27%	Program	
		Travel	624TRV	\$46,904	0.18%	\$40,694	0.15%	-13.24%	05 Student Services	
		Waivers & Scholar..	628WAV	\$101,450	0.39%	\$402,198	1.47%	296.45%	Activity	
Subcategory Total			\$4,870,546	18.54%	\$5,230,432	19.08%	7.39%	All		
Category Total			\$4,870,546	18.54%	\$5,230,432	19.08%	7.39%	Location		
Capital and Transfers	Capital	Capital Equipment	631CEQ	\$37,649	0.14%	\$1,500	0.01%	-96.02%	All	
		Debt Service	650DBT	\$0	0.00%	\$1,447	0.01%		Fund Type	
	Subcategory Total			\$37,649	0.14%	\$2,947	0.01%	-92.17%	All	
	Transfers	NonMandatory Tra..	688NXF	\$731,218	2.78%	\$620,000	2.26%	-15.21%	Account Type	
Subcategory Total			\$731,218	2.78%	\$620,000	2.26%	-15.21%	All		
Category Total			\$768,867	2.93%	\$622,947	2.27%	-18.98%			
Total Expenses				\$26,270,369	100.00%	\$27,410,913	100.00%	4.34%		

FY Comparisons:
 Selected FY Actual to Current Budget
 Selected FY Actual to Next Budget
 Selected FY Actual to Previous Actual
 Next FY

Montana University System
Current Unrestricted Expenditures
FY24 Actuals to FY25 Budgeted
 Chart of Accounts: All
 Reporting Units: MSU-Bozeman

Fiscal Year
24

Period
14

FY Comparison
Next FY

Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY24	% of Total	Budget FY25	% of Total Budget	% Change	
Personal Services	Salaries and Wages	Contract Faculty	610FAC	\$3,000	0.01%	\$2,000	0.01%	-33.33%	Net/Gross Tuition Net Chart of Accounts <input checked="" type="checkbox"/> MSU <input checked="" type="checkbox"/> UM Ed Units or Agencies <input checked="" type="checkbox"/> Agencies <input checked="" type="checkbox"/> Ed Units Reporting Units MSU-Bozeman Fund All Org All Account All Program 06 Institutional Support Activity All Location All Fund Type All Account Type All
		Contract Administrat..	611ADM	\$2,392,994	10.06%	\$2,522,995	10.23%	5.43%	
	Classified	611CLS	\$10,011,834	42.09%	\$11,652,543	47.24%	16.39%		
	Graduate Assistan..	611GST	\$0	0.00%					
	Contract Professio..	611PRF	\$4,708,338	19.79%	\$5,019,161	20.35%	6.60%		
	Other Salaries	612OTS	\$93,452	0.39%	\$91,314	0.37%	-2.29%		
	Other Compensati..	613OTC	\$140,144	0.59%	\$144,635	0.59%	3.20%		
	Subcategory Total			\$17,349,762	72.93%	\$19,432,648	78.78%	12.01%	
	Benefits	Employee Benefits	614BEN	\$5,706,065	23.99%	\$5,931,719	24.05%	3.95%	
		Termination Pay	615TRP	\$223,875	0.94%	\$100,000	0.41%	-55.33%	
Subcategory Total			\$5,929,939	24.93%	\$6,031,719	24.45%	1.72%		
Category Total			\$23,279,702	97.86%	\$25,464,367	103.23%	9.38%		
Operating Expenses	Operating Expenses	Communications	623COM	\$284,551	1.20%	\$293,049	1.19%	2.99%	
		Contracted Services	621SRV	\$1,045,608	4.40%	\$956,604	3.88%	-8.51%	
		Cost of Goods Sold	629CGS	\$0	0.00%				
		Other	6280TH	(\$6,709,080)	-28.20%	(\$8,287,007)	-33.59%	23.52%	
		Rent	625RNT	\$256,876	1.08%	\$273,975	1.11%	6.66%	
		Repairs & Mainten..	627MNT	\$2,719,113	11.43%	\$3,246,248	13.16%	19.39%	
		Supplies	622SUP	\$306,147	1.29%	\$274,703	1.11%	-10.27%	
		Travel	624TRV	\$116,395	0.49%	\$105,441	0.43%	-9.41%	
		Waivers & Scholar..	628WAV	\$31,000	0.13%	\$46,500	0.19%	50.00%	
Subcategory Total			(\$1,949,389)	-8.19%	(\$3,090,487)	-12.53%	58.54%		
Category Total			(\$1,949,389)	-8.19%	(\$3,090,487)	-12.53%	58.54%		
Capital and Transfers	Capital	Capital Equipment	631CEQ	\$534,895	2.25%	\$0	0.00%	-100.00%	
		Debt Service	650DBT	\$8,702	0.04%	\$5,400	0.02%	-37.95%	
	Subcategory Total			\$543,597	2.29%	\$5,400	0.02%	-99.01%	
	Transfers	Intra-Entity Exp-Ex..	689XFR						
NonMandatory Tra..		688NXF	\$1,915,319	8.05%	\$2,288,307	9.28%	19.47%		
Subcategory Total			\$1,915,319	8.05%	\$2,288,307	9.28%	19.47%		
Category Total			\$2,458,916	10.34%	\$2,293,707	9.30%	-6.72%		
Total Expenses			\$23,789,228	100.00%	\$24,667,587	100.00%	3.69%		

FY Comparisons:
 Selected FY Actual to Current Budget
 Selected FY Actual to Next Budget
 Selected FY Actual to Previous Actual
 ■ Next FY

Montana University System
 Current Unrestricted Expenditures
 FY24 Actuals to FY25 Budgeted
 Chart of Accounts: All
 Reporting Units: MSU-Bozeman

Fiscal Year
24

Period
14

FY Comparison
Next FY

Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY24	% of Total	Budget FY25	% of Total Budget	% Change			
Personal Services	Salaries and Wages	Contract Administrat..	611ADM	\$175,032	0.51%	\$182,733	0.50%	4.40%	Net/Gross Tuition Net		
		Classified	611CLS	\$8,417,166	24.39%	\$9,130,600	25.23%	8.48%			
		Contract Professio..	611PRF	\$1,064,419	3.08%	\$1,135,061	3.14%	6.64%			
		Other Salaries	612OTS	\$339,030	0.98%	\$309,237	0.85%	-8.79%			
		Other Compensati..	613OTC	\$77,645	0.22%	\$75,160	0.21%	-3.20%			
	Subcategory Total				\$10,073,292	29.19%	\$10,832,792	29.93%		7.54%	Chart of Accounts
	Benefits	Employee Benefits	614BEN	\$3,650,888	10.58%	\$3,860,637	10.67%	5.75%		Ed Units or Agencies	
		Termination Pay	615TRP	\$82,830	0.24%	\$40,680	0.11%	-50.89%			
		Subcategory Total				\$3,733,718	10.82%	\$3,901,317			10.78%
	Category Total				\$13,807,010	40.01%	\$14,734,109	40.71%		6.71%	Reporting Units MSU-Bozeman
Operating Expenses	Operating Expenses	Communications	623COM	\$105,518	0.31%	\$101,332	0.28%	-3.97%	Fund All		
		Contracted Services	621SRV	\$1,116,820	3.24%	\$1,216,444	3.36%	8.92%			
		Cost of Goods Sold	629CGS	\$0	0.00%	\$0	0.00%				
		Other	628OTH	(\$5,903,030)	-17.11%	(\$6,201,425)	-17.13%	5.05%			
		Rent	625RNT	\$3,953,454	11.46%	\$4,172,890	11.53%	5.55%			
		Repairs & Mainten..	627MNT	\$10,843,969	31.42%	\$10,755,038	29.72%	-0.82%			
		Supplies	622SUP	\$405,448	1.17%	\$418,841	1.16%	3.30%			
		Travel	624TRV	\$56,447	0.16%	\$59,445	0.16%	5.31%			
		Utilities	626UTL	\$4,323,072	12.53%	\$4,590,286	12.68%	6.18%			
Subcategory Total				\$14,901,699	43.18%	\$15,112,852	41.76%	1.42%	Org All		
Category Total				\$14,901,699	43.18%	\$15,112,852	41.76%	1.42%	Account All		
Capital and Transfers	Capital	Capital Equipment	631CEQ	\$0	0.00%	\$0	0.00%		Program 07 Operation & Mainte..		
		Debt Service	650DBT	\$249,968	0.72%	\$273,764	0.76%	9.52%			
	Subcategory Total				\$249,968	0.72%	\$273,764	0.76%		9.52%	Location All
	Transfers	NonMandatory Tra..	688NXF	\$5,551,157	16.09%	\$6,070,903	16.77%	9.36%			
Subcategory Total				\$5,551,157	16.09%	\$6,070,903	16.77%	9.36%	Fund Type All		
Category Total				\$5,801,125	16.81%	\$6,344,667	17.53%	9.37%	Account Type All		
Total Expenses				\$34,509,834	100.00%	\$36,191,627	100.00%	4.87%			

Net/Gross Tuition Net

Chart of Accounts
 MSU
 UM

Ed Units or Agencies
 Agencies
 Ed Units

Reporting Units
MSU-Bozeman

Fund All

Org All

Account All

Program
07 Operation & Mainte..

Activity All

Location All

Fund Type All

Account Type All

FY Comparisons:
 Selected FY Actual to Current Budget
 Selected FY Actual to Next Budget
 Selected FY Actual to Previous Actual
 ■ Next FY

Montana University System
 Current Unrestricted Expenditures
 FY24 Actuals to FY25 Budgeted
 Chart of Accounts: All
 Reporting Units: MSU-Bozeman

Fiscal Year
 24

Period
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FY Comparison
 Next FY

Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY24	% of Total	Budget FY25	% of Total Budget	% Change
Operating Expenses	Operating Expenses	Waivers & Scholarships	628WAV	\$2,849,266	100.00%	\$4,038,001	100.00%	41.72%
		Subcategory Total		\$2,849,266	100.00%	\$4,038,001	100.00%	41.72%
		Category Total		\$2,849,266	100.00%	\$4,038,001	100.00%	41.72%
		Total Expenses		\$2,849,266	100.00%	\$4,038,001	100.00%	41.72%

Net/Gross Tuition Net

Chart of Accounts
 MSU
 UM

Ed Units or Agencies
 Agencies
 Ed Units

Reporting Units
 MSU-Bozeman

Fund
 All

Org
 All

Account
 All

Program
 08 Scholarships & Fello..

Activity
 All

Location
 All

Fund Type
 All

Account Type
 All

FY Comparisons:
 Selected FY Actual to Current Budget
 Selected FY Actual to Next Budget
 Selected FY Actual to Previous Actual
 ■ Next FY

Montana University System
 Current Unrestricted Expenditures
 FY24 Actuals to FY25 Budgeted
 Chart of Accounts: All
 Reporting Units: MSU-Bozeman

Fiscal Year
24

Period
14

FY Comparison
Next FY

Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY24	% of Total	Budget FY25	% of Total Budget	% Change		
Operating Expenses	Operating Expenses	Communications	623COM	\$1,107	0.74%				Net/Gross Tuition Net	
		Contracted Services	621SRV						Chart of Accounts <input checked="" type="checkbox"/> MSU <input checked="" type="checkbox"/> UM	
		Other	628OTH	\$3,344	2.23%				Ed Units or Agencies <input checked="" type="checkbox"/> Agencies <input checked="" type="checkbox"/> Ed Units	
			Rent	625RNT	\$114,258	76.17%	\$150,000	100.00%	31.28%	Reporting Units MSU-Bozeman
			Repairs & Maintenance	627MNT	\$6,934	4.62%				Fund All
			Supplies	622SUP	\$24,357	16.24%				Org 41KU12 Public Broadca..
		Subcategory Total		\$150,000	100.00%	\$150,000	100.00%	0.00%	Account All	
	Category Total			\$150,000	100.00%	\$150,000	100.00%	0.00%	Program All	
	Total Expenses			\$150,000	100.00%	\$150,000	100.00%	0.00%	Activity All	
									Location All	
									Fund Type All	
									Account Type All	

The Montana University System
 5-Year Comparison by Program
 Fiscal Year 2025
 Chart of Accounts: All
 Reporting Units: MSU-Bozeman

Fiscal Year
 2025

Chart of Accounts
 MSU
 UM

Program	2021	2022	2023	2024	2025 Budgeted	
Instruction	\$122,083,701	\$122,581,970	\$136,480,707	\$142,636,858	\$151,716,186	Ed Units or Agencies All
Organized Research	\$1,069,195	\$1,600,337	\$1,425,489	\$1,126,465	\$1,159,961	
Public Service	\$2,652,837	\$2,655,415	\$2,875,851	\$3,025,671	\$3,116,635	Reporting Unit MSU-Bozeman
Academic Support	\$31,036,192	\$30,440,965	\$34,148,088	\$37,530,016	\$39,155,736	
Student Services	\$22,046,329	\$21,893,818	\$23,967,885	\$26,270,369	\$27,410,913	Program All
Institutional Support	\$23,291,151	\$22,232,759	\$23,700,729	\$23,789,228	\$24,667,587	
Operation & Maintenance of Plant	\$28,719,191	\$27,945,620	\$31,669,878	\$34,509,834	\$36,191,627	Fund All
Scholarships & Fellowships	\$1,264,282	\$1,287,406	\$2,123,179	\$2,849,266	\$4,038,001	
Grand Total	\$232,162,877	\$230,638,290	\$256,391,805	\$271,737,708	\$287,456,646	Org All

FY Comparisons:
 Selected FY Actual to Current Budget
 Selected FY Actual to Next Budget
 Selected FY Actual to Previous Actual
 Next FY

The Montana University System
 Institutional Financial Aid
 FY24 Actuals to FY25 Budgeted

Fiscal Year
24

Period
14

Aid Type	Award Type	Actual FY24	% of Total	Budget FY25	% of Total Budget	% Change
Discounts	Non resident Graduate	\$1,776,470	3.24%	\$1,735,635	2.85%	-2.30%
	Non resident Undergraduate*	\$38,819,705	70.85%	\$43,134,608	70.88%	11.12%
	Total	\$40,596,175	74.09%	\$44,870,243	73.73%	10.53%
Scholarships & Grants	MT Senior Citizen Waiver	\$49,686	0.09%	\$51,674	0.08%	4.00%
	Resident Graduate**	\$943,513	1.72%	\$1,095,072	1.80%	16.06%
	Resident Undergraduate	\$604,791	1.10%	\$482,492	0.79%	-20.22%
	Total	\$1,597,990	2.92%	\$1,629,238	2.68%	1.96%
Waivers	American Indian Waiver	\$921,071	1.68%	\$956,654	1.57%	3.86%
	Community College Honor Scholarship	\$36,338	0.07%	\$37,792	0.06%	4.00%
	Dependent Waiver	\$554,239	1.01%	\$576,408	0.95%	4.00%
	Employee Waiver	\$522,118	0.95%	\$542,058	0.89%	3.82%
	Honorably Discharged Veteran Waivr	\$9,026	0.02%	\$2,392	0.00%	-73.50%
	MT National Guard Tuition Waiver	\$307,310	0.56%	\$240,136	0.39%	-21.86%
	MUS High School Honors	\$2,738,757	5.00%	\$2,848,307	4.68%	4.00%
	Peace & Fire Orphans	\$6,056	0.01%	\$6,300	0.01%	4.02%
	Total	\$5,094,917	9.30%	\$5,210,047	8.56%	2.26%
	Athletic Scholarships	Non resident Athlete	\$3,382,712	6.17%	\$3,636,416	5.98%
Resident Athlete		\$345,373	0.63%	\$362,642	0.60%	5.00%
Total		\$3,728,085	6.80%	\$3,999,058	6.57%	7.27%
Cash Scholarships	Scholarships & Fellowships	\$3,778,064	6.89%	\$5,148,078	8.46%	36.26%
	Total	\$3,778,064	6.89%	\$5,148,078	8.46%	36.26%
Other***	Misc Scholarships					
	Scholarships & Fellowships					
	Total					
Grand Total		\$54,795,232	100.00%	\$60,856,664	100.00%	11.06%

FY Comparison
Next FY

Chart of Accounts
 MSU
 UM

Ed Units or Agencies
 Ed Units

Reporting Units
MSU-Bozeman

Account
All

Definitions:

Discounts: Discounted tuition charges for the purpose of recruitment and revenue enhancement issued to non-residents at the discretion of the issuing campuses.

Scholarships and Grants: Institutional funds/discounts awarded at the discretion of the campus to reduce the cost of education (non-recruitment based; formally known as resident discretionary waivers and scholarships). Campuses use funds from BOR authorized accounts to award scholarships/grants, or provide discretionary discounts.

Waivers: Waiving all/portion of tuition charges based on criteria and requirements dictated by BOR policy. Individuals meeting BOR policy criteria are entitled to waivers.

Athletic Scholarships: Full of partial scholarships to support collegiate athletics. Campuses adhere to NCAA/NAIA regulations.

Data Caveats:

* A small portion of the amounts categorized as Non resident Undergraduate belong in either Resident Undergraduate, Non resident Graduate, or Resident Graduate categories. The dollar amount cannot be determined through the account codes, but numbers are small enough to be considered immaterial.

** A small portion of the Resident Graduate totals belong in the Non resident Graduate category for the same reasons as above and are considered immaterial.

*** Other category consists largely of UM-Missoula and Missoula College miscellaneous waivers, including both Resident and Non resident scholarships such as the Presidential and Horatio Alger scholarships, which use general funds.

Chart of Accounts: All
MSU-Bozeman
Budget for Auxiliary
FY25

Fund Type Auxiliary	Fiscal Year 25	Chart of Accounts All	Ed Unit or Agencies All	Reporting Unit MSU-Bozeman	Actuals/Budget Budget					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Fiscal Shared Svcs	(\$26,992)			\$0				\$0	\$26,992	\$0
Health Services	\$4,307,037	\$9,870,579		\$9,870,579	\$7,911,441	\$1,784,738	\$100,000	\$9,796,179	\$657,270	\$5,038,708
HR Shared Svcs	(\$9,533)			\$0				\$0	\$9,533	\$0
IT Shared Svcs	(\$32,033)			\$0	\$0			\$0	\$32,033	\$0
Other Auxiliary Non Pledg..	\$2,585,438	\$14,179,186	\$420,628	\$14,599,813	\$8,156,892	\$6,161,672	\$5,665	\$14,324,230	\$329,059	\$3,190,081
Other Auxiliary Pledged	\$506,383	\$125,000		\$125,000		\$162,500	\$125,000	\$287,500		\$343,883
Parking	\$717,556	\$37,000	\$3,936,043	\$3,973,043	\$1,122,907	\$1,202,587	\$1,820,200	\$4,145,694	\$41,342	\$586,247
Student Housing & Dining	\$4,787,151	\$62,536,530	\$500,000	\$63,036,530	\$27,140,609	\$18,757,821	\$15,013,455	\$60,911,884	\$1,349,587	\$8,261,384
Student Success	\$184		\$277,575	\$277,575				\$0	\$0	\$277,758
Student Union	\$1,577,327	\$1,862,332	\$1,425,759	\$3,288,091	\$1,724,010	\$1,073,082	\$175,000	\$2,972,092	\$169,154	\$2,062,480
Student Wellness Center	\$2,468,083	\$2,250,000		\$2,250,000	\$725,335	\$1,019,000	\$500,000	\$2,244,335	\$8,531	\$2,482,279
Grand Total	\$16,880,600	\$90,860,626	\$6,560,005	\$97,420,631	\$46,781,194	\$30,161,400	\$17,739,320	\$94,681,913	\$2,623,502	\$22,242,820

**Chart of Accounts: All
MSU-Bozeman
Actuals for Auxiliary
FY24**

Fund Type Auxiliary	Fiscal Year 24	Chart of Accounts All	Ed Unit or Agencies All	Reporting Unit MSU-Bozeman	Actuals/Budget Actuals					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Fiscal Shared Svcs	(\$16,321)			\$0	\$378,336	(\$367,665)		\$10,670	\$26,992	\$0
Health Services	\$4,144,494	\$9,158,399	\$0	\$9,158,399	\$6,775,218	\$1,934,613	\$286,025	\$8,995,856	\$657,270	\$4,964,307
HR Shared Svcs	(\$11,989)			\$0	\$257,585	(\$260,041)		(\$2,456)	\$9,533	\$0
IT Shared Svcs	(\$26,375)			\$0	\$166,880	(\$161,221)		\$5,659	\$32,033	\$0
Other Auxiliary Non Pledg..	\$3,326,089	\$9,828,453	\$1,503,734	\$11,332,187	\$6,734,142	\$4,752,784	\$585,912	\$12,072,838	\$329,059	\$2,914,497
Other Auxiliary Pledged	\$421,904	\$422,216		\$422,216		\$175,307	\$162,430	\$337,737		\$506,383
Parking	\$371,727	\$117,925	\$4,639,240	\$4,757,164	\$745,936	\$1,628,131	\$2,037,268	\$4,411,336	\$41,342	\$758,898
Student Housing & Dining	\$4,316,556	\$59,993,012	\$0	\$59,993,012	\$23,726,091	\$23,150,913	\$12,645,414	\$59,522,417	\$1,349,587	\$6,136,738
Student Success	(\$3,225)	(\$174)	\$277,575	\$277,401	\$183,155	\$12,934	\$77,903	\$273,992	\$0	\$184
Student Union	\$1,163,564	\$1,885,496	\$1,312,957	\$3,198,453	\$1,572,442	\$1,067,248	\$145,000	\$2,784,691	\$169,154	\$1,746,481
Student Wellness Center		\$2,118,950	\$1,214,318	\$3,333,269	\$167,992	\$607,710	\$89,484	\$865,186	\$8,531	\$2,476,614
Grand Total	\$13,686,425	\$83,524,277	\$8,947,824	\$92,472,102	\$40,707,776	\$32,540,713	\$16,029,436	\$89,277,926	\$2,623,502	\$19,504,102

**Chart of Accounts: All
MSU-Bozeman
Budget for Designated
FY25**

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget					
Designated	25	All	All	MSU-Bozeman	Budget					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Associated Students	\$3,137,464	\$4,306,203	\$1,644,350	\$5,950,553	\$1,585,130	\$1,439,864	\$2,901,109	\$5,926,103	\$94,573	\$3,256,487
Athletics	\$1,053,924	\$7,443,000	\$6,052,500	\$13,495,500	\$1,831,965	\$11,581,885	\$338,927	\$13,752,777	\$7,051	\$803,698
Campus Sales & Services	\$1,490,262	\$21,068,775	\$11,500	\$21,080,275	\$11,885,647	\$8,023,188	\$470,498	\$20,379,332	\$554,746	\$2,745,950
Continuing Education	\$2,127,945	\$647,304	\$7,190	\$654,494	\$128,454	\$462,533	\$131,175	\$722,161	\$0	\$2,060,278
Designated Gifts	\$1,143,909	\$152,954	\$55,950	\$208,904	\$0	\$179,798	\$0	\$179,798	\$0	\$1,173,015
Designated Scholarships	\$4,739,580	\$500,000	\$1,175,000	\$1,675,000		\$825,000	\$1,500,000	\$2,325,000		\$4,089,580
F&A Sponsored Programs	\$25,074,792	\$33,837,619	\$4,813,650	\$38,651,269	\$9,191,350	\$17,336,329	\$3,414,703	\$29,942,383	\$861,622	\$34,645,300
Fees	\$2,921,092	\$2,455,007	\$10,000	\$2,465,007	\$463,089	\$1,764,612	\$51,000	\$2,278,701	\$4,354	\$3,111,751
General Designated	\$31,155,710	\$11,413,494	\$27,969,451	\$39,382,945	\$5,024,649	\$4,634,459	\$41,921,835	\$51,580,942	\$5,957,712	\$24,915,424
Instructional Fees	\$2,059,675	\$2,614,482	\$151,310	\$2,765,792	\$351,251	\$2,179,103	\$166,225	\$2,696,579	\$4,965	\$2,133,853
Sales & Services	\$16,992,262	\$27,645,142	\$3,635,568	\$31,280,710	\$7,738,997	\$20,202,106	\$2,215,099	\$30,156,202	\$423,773	\$18,540,543
Testing Service Agreemen..	\$381,998	\$573,412		\$573,412	\$378,407	\$161,415		\$539,822	\$18,968	\$434,557
Grand Total	\$92,278,612	\$112,657,393	\$45,526,469	\$158,183,862	\$38,578,938	\$68,790,291	\$53,110,571	\$160,479,801	\$7,927,764	\$97,910,436

**Chart of Accounts: All
MSU-Bozeman
Actuals for Designated
FY24**

Fund Type Designated	Fiscal Year 24	Chart of Accounts All	Ed Unit or Agencies All	Reporting Unit MSU-Bozeman	Actuals/Budget Actuals					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Associated Students	\$3,376,509	\$4,368,827	\$1,645,448	\$6,014,275	\$1,334,617	\$1,377,136	\$3,541,567	\$6,253,320	\$94,573	\$3,232,037
Athletics	\$1,512,321	\$7,621,818	\$5,920,431	\$13,542,249	\$1,512,573	\$12,364,692	\$123,382	\$14,000,646	\$7,051	\$1,060,975
Campus Sales & Services	\$1,201,449	\$19,041,300	\$78,249	\$19,119,549	\$9,353,355	\$8,850,974	\$626,409	\$18,830,737	\$554,746	\$2,045,008
Continuing Education	\$1,959,231	\$668,286	\$2,120	\$670,406	\$51,336	\$283,873	\$166,483	\$501,692	\$0	\$2,127,945
Designated Gifts	\$827,136	\$100,303	\$475,054	\$575,357	\$5,872	\$131,172	\$121,540	\$258,584	\$0	\$1,143,909
Designated Scholarships	\$4,616,681	\$767,224	\$198,761	\$965,985		\$843,086	\$0	\$843,086		\$4,739,580
F&A Sponsored Programs	\$16,238,103	\$33,255,008	\$4,498,739	\$37,753,746	\$9,523,575	\$16,202,171	\$3,191,311	\$28,917,057	\$861,622	\$25,936,414
Fees	\$3,136,858	\$2,453,316	\$284,456	\$2,737,772	\$484,396	\$2,269,405	\$199,736	\$2,953,538	\$4,354	\$2,925,446
General Designated	\$42,963,505	\$10,666,817	\$26,139,654	\$36,806,471	\$5,101,490	\$4,331,270	\$39,181,507	\$48,614,267	\$5,957,712	\$37,113,422
Instructional Fees	\$1,992,478	\$2,372,342	\$312,892	\$2,685,235	\$96,483	\$1,650,855	\$870,700	\$2,618,038	\$4,965	\$2,064,639
Sales & Services	\$16,650,570	\$24,831,908	\$3,397,727	\$28,229,636	\$6,937,284	\$18,880,473	\$2,070,186	\$27,887,943	\$423,773	\$17,416,035
Testing Service Agreemen..	\$431,954	\$460,579	\$14,633	\$475,212	\$317,046	\$162,493	\$45,628	\$525,168	\$18,968	\$400,967
Grand Total	\$94,906,795	\$106,607,729	\$42,968,164	\$149,575,893	\$34,718,027	\$67,347,600	\$50,138,449	\$152,204,076	\$7,927,764	\$100,206,375

Chart of Accounts: All
MSU-Bozeman
Budget for Endowments
FY25

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget					
Endowments	25	All	All	MSU-Bozeman	Budget					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Budget Endowments	\$0	\$3,377		\$3,377				\$0		\$3,377
Total MSU Endowments	\$8,442,475			\$0				\$0		\$8,442,475
Grand Total	\$8,442,475	\$3,377		\$3,377				\$0		\$8,445,853

**Chart of Accounts: All
 MSU-Bozeman
 Actuals for Endowments
 FY24**

Fund Type Endowments	Fiscal Year 24	Chart of Accounts All	Ed Unit or Agencies All	Reporting Unit MSU-Bozeman	Actuals/Budget Actuals					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Total MSU Endowments	\$8,440,772	\$1,703		\$1,703				\$0		\$8,442,475
Grand Total	\$8,440,772	\$1,703		\$1,703				\$0		\$8,442,475

Chart of Accounts: All
MSU-Bozeman
Budget for Loan Funds
FY25

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget					
Loan Funds	25	All	All	MSU-Bozeman	Budget					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Federal & State Loans	\$8,813,966	\$425,797		\$425,797		\$1,710,125	\$306,312	\$2,016,437		\$7,223,326
Institutional Loans	\$182,759			\$0				\$0		\$182,759
Grand Total	\$8,996,725	\$425,797		\$425,797		\$1,710,125	\$306,312	\$2,016,437		\$7,406,085

Chart of Accounts: All
MSU-Bozeman
Actuals for Loan Funds
FY24

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget					
Loan Funds	24	All	All	MSU-Bozeman	Actuals					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Federal & State Loans	\$10,300,544	\$397,955		\$397,955		\$1,598,260	\$286,273	\$1,884,533		\$8,813,966
Institutional Loans	\$174,238	\$8,521		\$8,521				\$0		\$182,759
Grand Total	\$10,474,782	\$406,476		\$406,476		\$1,598,260	\$286,273	\$1,884,533		\$8,996,725

Chart of Accounts: All
MSU-Bozeman
Budget for Plant Funds
FY25

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget					
Plant Funds	25	All	All	MSU-Bozeman	Budget					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Renewal/Replacement	\$117,727,075	\$4,337,046	\$35,966,695	\$40,303,741	\$0	\$56,458,560	\$12,197,922	\$68,656,482	\$4,695	\$89,379,029
Retirement of Indebtedne..	\$29,372,725	\$26,650,553	\$14,814,185	\$41,464,738		\$23,827,159	\$23,949,078	\$47,776,237		\$23,061,225
Unexpended Plant	\$35,579,288	\$7,771,904	\$85,300,000	\$93,071,904	\$0	\$84,714,878	\$20,066,438	\$104,781,316	\$0	\$23,869,876
Grand Total	\$182,679,087	\$38,759,503	\$136,080,880	\$174,840,383	\$0	\$165,000,597	\$56,213,438	\$221,214,035	\$4,695	\$136,310,131

Chart of Accounts: All
MSU-Bozeman
Actuals for Plant Funds
FY24

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget					
Plant Funds	24	All	All	MSU-Bozeman	Actuals					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Renewal/Replacement	\$108,052,668	\$9,074,554	\$54,163,122	\$63,237,676	\$51,929	\$40,119,551	\$13,391,788	\$53,563,269	\$4,695	\$117,731,770
Retirement of Indebtedne..	\$32,179,104	\$25,641,555	\$14,108,748	\$39,750,302		\$14,214,523	\$28,342,159	\$42,556,682		\$29,372,725
Unexpended Plant	\$29,726,260	\$32,391,747	\$22,813,051	\$55,204,798	\$0	\$45,416,849	\$3,934,921	\$49,351,770	\$0	\$35,579,288
Grand Total	\$169,958,032	\$67,107,855	\$91,084,921	\$158,192,776	\$51,929	\$99,750,924	\$45,668,868	\$145,471,721	\$4,695	\$182,683,782

Chart of Accounts: All
MSU-Bozeman
Budget for Restricted
FY25

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget
Restricted	25	All	All	MSU-Bozeman	Budget

Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Federal Grants (Non OSP)	\$146			\$0		\$0		\$0	\$0	\$146
Financial Aid Programs	\$249,634	\$15,080,500		\$15,080,500	\$250,970	\$14,710,000	\$119,000	\$15,079,970	\$0	\$250,164
Private Gifts & Scholarshi..	\$14,707,896	\$25,422,922	\$163,263	\$25,586,185	\$7,992,995	\$15,643,447	\$355,341	\$23,991,783	\$348,590	\$16,650,888
Restricted Sponsored Pro..	\$2,045,347	\$192,939,343	\$7,868	\$192,947,212	\$71,507,773	\$110,339,679	\$238,072	\$182,085,524	\$0	\$12,907,035
State Grants (Non OSP)	\$5,250			\$0		\$0		\$0		\$5,250
Grand Total	\$17,008,273	\$233,442,765	\$171,132	\$233,613,897	\$79,751,739	\$140,693,126	\$712,412	\$221,157,277	\$348,590	\$29,813,483

Chart of Accounts: All
MSU-Bozeman
Actuals for Restricted
FY24

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget
Restricted	24	All	All	MSU-Bozeman	Actuals

Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Federal Grants (Non OSP)	\$1,120,133	\$2,175		\$2,175	\$81,525	\$175	\$1,040,463	\$1,122,163	\$0	\$146
Financial Aid Programs	\$282,871	\$14,136,909		\$14,136,909	\$219,179	\$13,747,511	\$203,455	\$14,170,145	\$0	\$249,634
Private Gifts & Scholarshi..	\$13,433,855	\$23,738,807	\$152,583	\$23,891,390	\$7,615,850	\$14,669,404	\$332,094	\$22,617,348	\$348,590	\$15,056,486
Restricted Sponsored Pro..	\$1,678,734	\$167,772,138	\$6,842	\$167,778,980	\$71,225,922	\$95,979,427	\$207,018	\$167,412,367	\$0	\$2,045,347
State Grants (Non OSP)	\$1,750	\$1,199,500		\$1,199,500		\$1,196,000		\$1,196,000		\$5,250
Grand Total	\$16,517,343	\$206,849,529	\$159,425	\$207,008,953	\$79,142,477	\$125,592,516	\$1,783,030	\$206,518,023	\$348,590	\$17,356,863

ALL FUNDS
FTE EMPLOYEE DATA

UNIT	Montana State University - Bozeman				
	ACTUAL 2024	PER- CENT	BUDGETED FY 2025	PER- CENT	INCR. (DECR.)
CURRENT UNRESTRICTED FUND:					
Contract Faculty (AY/FY)	806.22	40%	880.84	40%	9.26%
Contract Administrative	35.76	2%	35.32	2%	-1.23%
Contract Professional	199.15	10%	203.97	9%	2.42%
Classified	679.71	33%	780.45	35%	14.82%
Graduate Teaching & Research Assistants (GTA & GRA)	187.38	9%	223.49	10%	19.27%
Part-Time and Other	131.08	6%	88.91	4%	-32.17%
TOTAL	2,039.30	100%	2,212.98	100%	8.52%
RESTRICTED:					
Contract Faculty (AY/FY)	82.18	8%	82.34	7%	0.19%
Contract Administrative	0.78	0%	0.87	0%	11.54%
Contract Professional	335.43	34%	385.79	34%	15.01%
Classified	57.23	6%	56.87	5%	-0.63%
Graduate Teaching & Research Assistants (GTA & GRA)	300.34	30%	349.18	31%	16.26%
Part-Time and Other	223.71	22%	266.90	23%	19.31%
TOTAL	999.67	100%	1,141.95	100%	14.23%
DESIGNATED:					
Contract Faculty (AY/FY)	15.80	4%	16.59	3%	5.00%
Contract Administrative	0.60	0%	0.36	0%	-40.00%
Contract Professional	72.13	17%	88.98	18%	23.36%
Classified	140.70	33%	162.78	33%	15.69%
Graduate Teaching & Research Assistants (GTA & GRA)	45.80	11%	53.90	11%	17.69%
Part-Time and Other	146.76	35%	169.13	34%	15.24%
TOTAL	421.79	100%	491.74	100%	16.58%
AUXILIARY:					
Contract Administrative	0	0%	0	0%	0.00%
Contract Professional	35.64	5%	37.60	5%	5.50%
Classified	315.17	48%	404.20	57%	28.25%
Graduate Teaching & Research Assistants (GTA & GRA)	0	0%	0	0%	0.00%
Part-Time and Other	305.43	47%	262.25	37%	-14.14%
TOTAL	656.24	100%	704.05	100%	7.29%
PLANT:					
Classified		0%		0%	0.00%
Part-Time and Other		0%		0%	0.00%
TOTAL	-	0%	-	0%	0.00%
TOTAL FTE:					
Contract Faculty (AY/FY)	904.20	22%	979.77	22%	8.36%
Contract Administrative	37.14	1%	36.55	1%	-1.59%
Contract Professional	642.35	15%	716.34	16%	11.52%
Classified	1,192.81	29%	1,404.30	31%	17.73%
Graduate Teaching & Research Assistants (GTA & GRA)	533.52	14%	626.57	14%	17.44%
Part-Time and Other	806.98	20%	787.19	17%	-2.45%
TOTAL	4,117.00	100%	4,550.72	100%	10.53%

Comments

During FY24, MSU has not been able to fully fill positions across all fund types, the largest impact being seen in Auxiliary Services. As our grant receipts and expenditures continue to increase, we expect to see increased FTE in the Restricted funds (Sponsored Programs) as well as in Designated (F&A) for infrastructure needs. An increase in classified, professional part-time and other FTE is seen in designated funds due to a planned increase of student workers due to the opening of the new Student Wellness Center.

**THE MONTANA UNIVERSITY SYSTEM
BOARD OF REGENTS AUTHORIZED RESERVE ACCOUNTS
FINANCIAL SUMMARY - ACTUAL AND PROJECTED**

NAME		CODE			
Montana State University at Bozeman			51040		
DESCRIPTION	BOR POLICY 910.10 Retirement Costs	BOR POLICY 901.15 Reserve Revolving	BOR POLICY 901.6 Facilities Maintenance	BOR POLICY 901.13 Scholarships & Stipends	
1. Effective Date of Board Policy	November 1999	May 2005	November 1999	March 2003	
2. Date Reserve Fund Established by Campus	FY 2000	FY 2005	FY2000	FY2003	
3. Fund Code (BANNER)	439980	433270	439700	439101/439102 439992	
4. Financial Summary					
Fund Balance - FYE 2023 (Actual)	1,609,631	12,683,236	17,713,385	11,435,505	
+ Revenues, Transfers In (Actual FY24 YTD)	151,932	1,002,585	24,549,721	308,494	
- Expenditures, Transfers Out (Actual FY24 YTD)	-	(525,931)	(38,448,545)	(100,000)	
Fund Balance - FYE 2024 (Actual)	1,761,563	13,159,890	3,814,562	11,643,999	
+ Revenues, Transfers In (Projected FY25)	-	1,000,000	25,000,000	1,200,000	
- Expenditures, Transfers Out (Projected FY25)	-	(562,563)	(25,000,000)	(1,700,000)	
Fund Balance - FYE 2025 (Projected)	1,761,563	13,597,327	3,814,562	11,143,999	
5. Required Reports					
a. Is a long-term deferred maintenance and equipment/fixed asset plan on file with OCHE?			Yes		
b. Has the required annual business plan for FY24 been submitted and approved by OCHE?	n/a				
c. Has the required documentation for the FY25 transfers out of this reserve fund been submitted to OCHE?		Yes			

****NOTES****

FY24 Allowable Reserve Revolving Balance by BoR Policy 910.15 -- 5% of FY23 Revenues equals \$13,586,937

FY25 Allowable Reserve Revolving Balance by BoR Policy 910.15 -- 5% of FY24 Revenues equals \$14,372,832

A list of the FY25 projected transfers from the Scholarships/Stipends and Revolving Reserves has been provided to OCHE.

Montana State University-Bozeman
Negative Fund Balances Report as of June 30, 2024

There are no negative fund balances to report.

Montana State University-Bozeman
Negative Cash Report as of June 30, 2024

MSU- Bozeman had no negative cash balances in its SABHRS fund group totals. Prior to the close of the fiscal year, inter-entity loans were established for any funds requiring cash borrowings. Such borrowings are reported on the Inter-Entity Loan report.

Montana State University-Bozeman Inter-Entity Loans Report as of June 30, 2024

Loan Balance:

\$19,500,000

Fund Group:

Restricted Grants & Contracts (SABHRS Fund 32200)

Payable To:

MSU-Bozeman Designated Fund Group (SABHRS Fund 33200)

Reason for Loan:

Many of MSU's grants and contracts funds operate on an expense reimbursement basis, wherein the University expends funds and bills the sponsor according to a grant agreement that provides for monthly, quarterly or other periodic billing. Due to the large volume of expended funds, a receivable balance of this magnitude is expected.

Plan for Repayment:

Payments from sponsors, who are billed on a periodic basis according to individual grant agreements, will be used to repay the loan. A similar loan amount is necessary for each billing cycle.

Solvency Analysis:

The Restricted Grants & Contracts fund holds receivables, primarily from the Federal government, to support its repayment. Billing is up to date, and the Office of Sponsored Programs employs a cash manager to oversee billing and collections. Restricted Grant and Contract funds are under the management of the Vice President of Research, Economic Development and Graduate Education.

The Designated Fund Group holds Facility and Administrative Cost Recovery funds as its largest single source of revenue. These funds are also under the management of the Vice President of Research, Economic Development and Graduate Education, whose office ensures adequacy of cash among the two fund types.

**Montana State University-Bozeman
Inter-Entity Loans Report as of June 30, 2024**

Loan Activity:

Date	Description	Amount	Balance
July 1, 2023	Beginning Balance		\$ 19,500,000
September 5, 2023	Borrow	10,500,000	30,000,000
June 30, 2024	Ending Balance		\$ 30,000,000

REPORT ON OUTSTANDING INDEBTEDNESS

Campus: Montana State University - Bozeman

Date: June 30, 2024

REVENUE BOND ISSUE	ORIGINAL AMOUNT OF ISSUE	USES OF FUNDS - PROJECTS/AMOUNTS	PLEGGED REVENUES	FY23 DEBT COVERAGE RATIO	OUTSTANDING PRINCIPAL BALANCE AT June 30, 2024	FY25 PRINCIPAL & INTEREST PAYMENT	FY26 PRINCIPAL & INTEREST PAYMENT	FY27 PRINCIPAL & INTEREST PAYMENT	FY28 PRINCIPAL & INTEREST PAYMENT
Series D-2017	\$19,620,567	Refund Series K-2006 and M-2011.	Net Pledged Revenues from which Bonds are payable consist of the Net Student Housing System Revenues, the Other Revenue Facilities Net Pledged Revenues and other Net Pledged Revenues. Following are descriptions of the various sources of Net Pledged Revenues. Student Housing System Facilities General. Under the Indenture, the income producing Student Housing System Facilities from which the Net Student Housing System Revenues are derived after payment of the Student Housing System Facilities Operation and Maintenance Expenses are defined as follows: "Student Housing System Facilities" include: all residence hall facilities and dormitories located at the University; all student family housing facilities and apartments located at the University; all residence hall dining facilities and all other cafeteria and other food service facilities and enterprises located on and at the Campuses of the University and all Other Revenue Facilities which are expressly classified by the University as being part of the Student Housing System Facilities; all existing and additional revenue producing Student Housing System Facilities heretofore or hereafter financed from the proceeds of bonds issued by the Board for such purpose and from the proceeds of Additional Bonds issued under the Indenture, whether resulting from improvements, enlargements, extensions, repairs or betterments thereto, or otherwise, from the operation of which or in connection with which facilities Other Revenue Facilities This category of Net Pledged Revenues presently includes the gross revenues of the parking facilities at the Bozeman Campus.		\$ 8,720,000	\$ 2,363,813	\$ 2,369,063	\$ 2,365,281	\$ 2,362,624
Series E-2018	\$44,800,000	Construction of residence hall.	The Bozeman bookstore facility revenue consists of the lease revenue under an existing lease to a nonprofit corporation or any successor lessee and, if no longer leased, the gross revenues of such bookstore facility. Such pledge is subject to release after June 30, 2015, so long as the rate maintenance test under the Indenture has been met for three consecutive fiscal years without including such bookstore revenues. In such event or upon payment and discharge of the Series F 2018 Bonds, the Bozeman bookstore facility will no longer be a component of Other Revenue Facilities, and the gross revenues of such facility will be released from the pledge of the Indenture and will not be included in Net Pledged Revenues.		\$ 41,195,000	\$ 2,370,306	\$ 2,374,056	\$ 2,371,431	\$ 2,372,431
Series J-2023	\$14,385,000	Refund Series F 2018	Student Building Fees and Other Student Fees Student Building Fees and other student fees on the Bozeman Campus are established by the University and approved annually by the Board. Pledged fees include student building fees, Health & PE Building Fees, Fieldhouse Building Fees, and Student Athletic Fees. In connection with the issuance of the Series F 2018 Bonds, the Board and the University included the Bozeman Campus Student Union Building Fees as part of Net Pledged Revenue. Events Receipts The Events Receipts consist of and are derived from ticket receipts and fees (including ticket tax receipts, ticket surcharges and fees assessed for capital improvements, and seat licensing taxes and charges) and rental revenues generated and derived by the MSU Bozeman Campus from all MSU Bozeman Campus sponsored ticket sales at and for various MSU Bozeman Campus sponsored athletic, concert and other activities and events held in stadiums, arenas, fieldhouses and similar facilities now or hereafter located on the MSU Bozeman Campus, inclusive of those current facilities which consist of Bobcat Stadium and the Brick Breeden Fieldhouse. Limited Indirect Cost Recovery Payments In connection with the issuance of the Series N 2012 Bonds, the Board expanded the definition of Net Pledged Revenues to include Indirect Cost Recovery Payments relating to federal Research Contracts in an amount equal to annual debt service on the Series N 2012 Bonds in each fiscal year from the fiscal through the fiscal year ending June 30, 2035 or until the Series N 2012 Bonds are paid and discharged. Investment Income Investment income on moneys deposited in the Revenue Fund, the Debt Service Fund, the Construction Fund and the Renewal and Replacement Reserve Fund constitute Net Pledged Revenues.		\$13,495,000	\$ 1,484,000	\$ 1,535,125	\$ 1,488,875	\$ 1,540,125
Series G-2021	\$45,565,000	Refinancing of Series C 2016 plus new issuance for construction of Wellness Center.			\$ 43,505,000	\$ 2,948,800	\$ 2,946,925	\$ 2,952,050	\$ 2,949,050
Series H-2021	\$69,060,000	Refinancing of Series A 2013 and Series N 2012.			\$ 62,715,000	\$ 4,470,818	\$ 4,469,679	\$ 4,466,376	\$ 4,465,477
Series I-2022	\$9,105,000	New issuance for purchase of building			\$ 8,450,000	\$ 605,584	\$ 604,817	\$ 603,459	\$ 602,410
Series 2024K-1	\$6,275,000	New issuance for parking lot construction projects			\$ 6,275,000	\$ 529,101	\$ 524,594	\$ 527,645	\$ 525,203
Total Bonded Indebtedness				8.32	\$184,355,000	\$14,772,422	\$14,824,259	\$14,775,117	\$14,817,320
OTHER LONG TERM DEBT - SOURCE	ORIGINAL BALANCE	USES OF FUNDS - PROJECTS/AMOUNTS	REVENUE STREAM IDENTIFIED FOR REPAYMENT	FY23 DEBT COVERAGE RATIO	OUTSTANDING PRINCIPAL BALANCE AT June 30, 2024	FY25 PRINCIPAL & INTEREST PAYMENT	FY26 PRINCIPAL & INTEREST PAYMENT	FY27 PRINCIPAL & INTEREST PAYMENT	FY28 PRINCIPAL & INTEREST PAYMENT
	\$ 4,000,000	Dobbie Lambert Field Improvements	Student fees		\$2,783,475	\$411,946	\$405,252	\$398,342	\$391,213
	\$ 4,000,000	Bobcat Stadium Endzone	Football and Athletics events revenues in excess of debt service requirements		\$748,945	\$333,956	\$322,689	\$157,217	\$0
	\$ 4,350,000	Energy Retrofits	Auxiliary Services revenues (net) in excess of debt service requirements		\$1,240,521	\$371,317	\$357,579	\$343,667	\$329,454
	\$ 1,800,000	SUB Ballroom Renovation	Auxiliary Services (net) and student fee revenues in excess of debt service requirements		\$785,441	\$160,204	\$154,935	\$149,600	\$144,198
Vendor long-term payable			None for FY24						
Leases	\$36,807,377	Various	Operations		\$ 36,807,377	\$4,506,066	\$4,513,290	\$4,534,321	\$4,331,436
SBITAs	\$4,925,317	Various	Operations		\$ 4,925,317	\$1,691,355	\$1,366,417	\$1,088,739	\$776,592
MSTA	\$ 12,033,000	Research	Research-related revenues		\$0	\$0	\$0	\$0	\$0

	Total Other Indebtedness		\$47,291,076	\$7,474,844	\$7,120,162	\$6,671,886	\$5,972,893
	State Building Energy Conservation Program (SBECP)	JUNE 30, 2023 BALANCE	June 30, 2024 BALANCE	PERCENT CHANGE FY23 TO FY24			
1	SBECP Loans Various energy savings projects for state-funded buildings	\$ 932,410	\$ 705,366	-24%			
Total Outstanding Debt Principal Balance at June 30, 2024			\$ 232,351,442				