

MSU Northern

FY25 Operating Budget Metrics

Revenue

Expenditures

Staffing

Waivers

Enrollment

MSU Northern

Current Unrestricted Revenue & Metrics

REVENUE	FY20	FY23	FY24	%Change		FY25	%Change
				1yr	5yr	Budgeted	1yr
State Support (base)*	\$9,870,732	\$10,095,221	\$10,491,616	4%	6%	\$10,917,090	4%
State Support (OTO)	\$30,995	\$98,627	\$40,044	-59%	29%	\$121,750	-
Net Tuition Revenue	\$4,153,170	\$3,719,071	\$3,530,342	-5%	-15%	\$3,582,793	1%
Transfers/Other	\$244,624	\$823,226	\$730,525	-11%	199%	\$1,429,456	96%
Total Operating Revenue	\$14,299,522	\$14,736,145	\$14,792,527	0%	3%	\$16,051,089	9%
<small>*includes campus base + earned portion of PF</small>							
Student FTE	987	898	852	-5%	-14%	810	-5%
Resident Students	830	775	725	-6%	-13%	686	-5%
Non-resident Students	157	123	127	3%	-19%	124	-2%
Key Metrics							
State % Share	70.5%	73.3%	74.9%	2%	4%	75.5%	1%
State Support per Res FTE	\$11,892	\$13,026	\$14,471	11%	22%	\$15,914	10%

- **State % Share – budgeted for 76%, peer group median = 62%**
- **State \$\$ per Resident FTE = \$15,914, MUS FY25 average = \$11,819**

MSU Northern

Current Unrestricted Expenditures & Metrics

EXPENDITURES	FY20	FY23	FY24	%Change		FY25 Budgeted	%Change 1yr
				1yr	5yr		
Instruction	\$6,113,629	\$5,870,970	\$5,797,193	-1%	-5%	\$6,442,573	11%
Academic Support	\$1,610,801	\$1,678,787	\$1,689,019	1%	5%	\$1,920,316	14%
Student Services	\$2,529,732	\$3,059,744	\$2,959,820	-3%	17%	\$3,190,866	8%
Institutional Support	\$1,560,421	\$1,850,127	\$1,539,292	-17%	-1%	\$2,041,517	33%
Operation & Maintenance	\$2,043,301	\$2,049,000	\$2,235,390	9%	9%	\$2,195,819	-2%
Research	\$0	\$0	\$0	-	-	\$0	-
Public Service	\$0	\$0	\$0	-	-	\$0	-
Scholarships	\$441,638	\$236,805	\$596,782	152%	35%	\$260,000	-56%
Total CU Exp (net of waivers) →	\$14,299,522	\$14,745,433	\$14,817,496	0%	4%	\$16,051,089	8%
Student FTE	987	898	852	-5%	-14%	810	-5%
Key Metrics							
% Instruction Exp	43%	40%	39%	-1%	-4%	40%	1%
% Instruct/Acad/Stud Ser	72%	72%	70%	-1%	-1%	72%	1%
Expenditures per Student	\$14,488	\$16,420	\$17,391	6%	20%	\$19,816	14%

- **Instruction – comprises 40% of total expenditures BOR target = 50%**
- **% Instruction + Aca Support + Stud Service is 72% BOR target = 70%**
- **Expenditures per Student – 101% of peer group median (includes agencies)**

MSU Northern

Current Unrestricted Faculty/Staff FTE & Metrics

(does not include: graduate teaching/research assistants & part-time/other)

STAFFING	FY20	FY23	FY24	%Change		FY25	%Change
				1yr	5yr	Budgeted	1yr
Contract Faculty (all)	68	56	62	10%	-9%	66	7%
Contract Administrators	5	4	5	9%	-12%	5	15%
Contract Professionals	34	35	33	-5%	-3%	34	4%
Classified FTE	41	36	39	7%	-6%	40	3%
Total Faculty/Staff	148	132	138	5%	-7%	146	5%
EXPENDITURES							
Personnel Services	10,830,097	11,616,584	11,308,203	-3%	4%	12,727,592	13%
Total Expenditures (net of waivers)	14,299,522	14,745,433	14,817,496	0%	4%	16,051,089	8%
Student FTE	987	898	852	-5%	-14%	810	-5%
Key Metrics							
Student to Faculty Ratio	14.5	15.9	13.7	-14%	-6%	12.2	-11%
%Personnel Services of Total	76%	79%	76%	-2%	1%	79%	3%

- **Student to Faculty Ratio – budgeted for 12 to 1, peers = 14 to 1**
- **Personal Services % Share – budgeted for 79%, HECA* benchmark = 75%**

*Higher Education Cost Adjustment, higher education specific inflation index developed by SHEEO

MSU Northern

Discounts, Waivers & Scholarships

DISCOUNTS/WAIVERS/SCH	FY20	FY23	FY24	%Change		FY25 Budgeted	%Change 1yr
				1yr	5yr		
BOR Designated	\$370,323	\$450,571	\$449,496	0%	21%	\$476,500	6%
Resident Discretionary	\$326,719	\$291,915	\$303,418	4%	-7%	\$315,000	4%
Non-resident Discretionary	\$423,637	\$339,605	\$371,012	9%	-12%	\$335,000	-10%
Scholarships	\$108,530	\$236,805	\$257,982	9%	138%	\$350,000	36%
Total Discounts/Waivers/Sch	\$1,229,209	\$1,318,896	\$1,381,908	5%	12%	\$1,476,500	7%
Student FTE	987	898	852	-5%	-14%	810	-5%
Key Metrics							
Waivers per Student FTE	\$1,245	\$1,469	\$1,622	10%	30%	\$1,823	12%
Net Tuition Per Student FTE	\$4,208	\$4,142	\$4,144	0%	-2%	\$4,423	7%

- **Waivers per student: budgeted to increase by \$200 per student**
- **Net tuition per student remains consistent**

MSU Northern

Fiscal Year Student FTE - Average Annual Enrollment

ENROLLMENT	FY21	FY22	FY23	FY24	FY25	% Change	
						24 vs 25	Fall 2024
					Budgeted	Projected	YOY
Resident Undergrad	711	708	741	692	659	-4.8%	-4.5%
Resident Graduate	35	38	34	33	27	-18.2%	4.3%
Non-resident Undergrad	42	39	36	28	29	3.6%	7.4%
WUE	100	87	87	99	95	-4.0%	-8.0%
Non-resident Graduate	0	1	0	0	0	0.0%	0.0%
Student FTE Total	888	873	898	852	810	-4.9%	-4.1%

*Fall 24 YOY comparison with
Fall 23 as of 9/13

Reminder: preliminary census enrollment is recorded following the 15th day of class, final enrollment at end-of-term, fiscal year enrollment = ((summer + fall) + spring) / 2

- **1-year Budgeted: -5% decrease**
- **Fall 2024: -4% decrease compared to Fall 2023 (YOY)**