

*Montana State University Billings Foundation*  
*Table I - Foundation Support of University*  
*At June 30, 2024*

<b><u>Summary of Expenditures for University *</u></b>	<b><u>FY24</u></b>	<b><u>FY23</u></b>	<b><u>FY22</u></b>	<b><u>FY21</u></b>	<b><u>FY20</u></b>	<b><u>FY19</u></b>
Scholarships	\$1,511,484	\$1,033,798	\$1,072,224	\$1,802,600	\$2,129,009	\$1,681,396
Alumni Programs	96,219	153,920	133,713	117,821	212,213	246,545
Academic Programs	322,560	378,400	232,323	229,214	251,986	246,685
University Projects	317,782	535,497	865,185	4,115,884	1,193,644	69,893
Other	<u>297,001</u>	<u>452,894</u>	<u>457,743</u>	<u>498,372</u>	<u>396,929</u>	<u>482,277</u>
<b>Direct University Support</b>	<b>\$2,545,046</b>	<b>\$2,554,509</b>	<b>\$2,761,188</b>	<b>\$6,763,891</b>	<b>\$4,183,781</b>	<b>\$2,726,796</b>
<b><u>University Funds to Foundation</u></b>						
Fundraising Support	\$125,000	\$125,000	\$224,990	\$215,000	\$160,000	\$140,000

\* Foundation funds transferred to or on behalf of the University. Amounts include spending from donor restricted gifts as well as unrestricted gifts and bequests.

*Montana State University Billings Foundation*  
*Table II - Investment Management*

	<u>FY24</u>	<u>FY23</u>	<u>FY22</u>	<u>FY21</u>	<u>FY20</u>	<u>FY19</u>
<b><u>Long-Term Investment Portfolio Balance:</u></b>						
Donor designated endowments	30,725,869	30,779,139	27,915,449	\$31,296,388	\$24,915,939	\$24,629,790
Board designated endowments	<u>2,197,169</u>	<u>2,143,899</u>	<u>2,041,819</u>	<u>2,689,111</u>	<u>2,137,084</u>	<u>2,175,993</u>
	<b>\$36,882,060</b>	<b>\$32,607,175</b>	<b>\$29,957,268</b>	<b>\$33,985,499</b>	<b>\$27,053,023</b>	<b>\$26,805,783</b>
Total				<b><u>Annualized Returns (As of June 30, 2024)</u></b>		
				<u>1 Yr</u>	<u>3 Yr</u>	<u>5 Yr</u>
Endowment R.O.I. *				11.9%	3.4%	7.9%
Benchmark Return				11.4%		

\* The Foundation hired a new investment manager in January 2021. To facilitate changing investment objectives, the Foundation Accordingly, updated their investment policy to incorporate changing asset allocations and related benchmarks prior to this change. we have not included benchmark returns for this period we have had changing benchmarks.

Montana State University Billings Foundation

Table III - Selected Performance Metrics

At June 30, 2024

	<u>FY24</u>	<u>FY23</u>	<u>FY22</u>	<u>FY21</u>	<u>FY20</u>	<u>FY19</u>
<u>Gifts &amp; Pledges</u>						
> \$10,000	10 1,510,000	51 1,741,947	50 1,546,102	26 1,202,231	60 2,463,976	70 2,396,010
\$1,000 - \$10,000	10 59,244	222 648,702	196 530,371	235 491,574	342 876,525	288 789,415
< \$1,000	<u>5 923</u>	<u>1,958 278,156</u>	<u>2,270 447,349</u>	<u>2,218 826,733</u>	<u>1,605 387,091</u>	<u>1,343 296,883</u>
Total	25 \$1,570,167	2,231 \$2,668,805	2,516 \$2,523,822	2,479 \$2,520,538	2,007 \$3,727,592	1,701 \$3,482,308
<u>Invested</u>						
% Endowed	59.5% 935,000	29.2% 778,796	24.2% 610,391	24.6% 620,593	9.0% 334,896	9.1% 317,388
% Current	40.5% <u>635,167</u>	70.8% <u>1,890,009</u>	75.8% <u>1,913,431</u>	75.4% <u>1,899,945</u>	91.0% <u>3,392,696</u>	90.9% <u>3,164,920</u>
Total	\$1,570,167	\$2,668,805	\$2,523,822	\$2,520,538	\$3,727,592	\$3,482,308
<u>Restriction</u>						
% Restricted	97.2% 1,526,036	92.9% 2,480,263	88.8% 2,241,777	89.9% 2,266,242	94.4% 3,518,639	93.7% 3,261,695
% Non- Restricted	2.8% <u>44,131</u>	7.1% <u>188,542</u>	11.2% <u>282,045</u>	10.1% <u>254,296</u>	5.6% <u>208,953</u>	6.3% <u>220,613</u>
Total	\$1,570,167	\$2,668,805	\$2,523,822	\$2,520,538	\$3,727,592	\$3,482,308
<u>Purpose</u>						
% Scholarships	95.8% 1,503,513	70.6% 1,885,290	58.6% 1,480,132	64.8% 1,633,181	51.9% 1,933,508	30.2% 1,053,369
% Academic or Campus Program	0.7% 10,330	18.6% 496,637	22.7% 574,035	11.0% 277,554	9.4% 349,975	6.4% 221,703
% Capital	0.8% 12,193	3.7% 98,336	7.4% 187,610	14.1% 355,507	32.3% 1,204,267	54.5% 1,899,060
% Other	2.8% <u>44,131</u>	7.1% <u>188,542</u>	11.2% <u>282,045</u>	10.1% <u>254,296</u>	6.4% <u>239,842</u>	8.8% <u>308,176</u>
Total	\$1,570,167	\$2,668,805	\$2,523,822	\$2,520,538	\$3,727,592	\$3,482,308