

Montana State University

FY25 Operating Budget Metrics

Revenue

Expenditures

Staffing

Waivers

Enrollment

Montana State University

Current Unrestricted Revenue & Metrics

REVENUE	FY20	FY23	FY24	%Change		FY25	%Change
				1yr	5yr	Budgeted	1yr
State Support (base)*	\$71,530,981	\$80,055,146	\$85,715,257	7%	20%	\$90,186,474	5%
State Support (OTO)	\$137,588	\$1,854,114	\$277,316	-85%	102%	\$65,000	-77%
Net Tuition Revenue	\$143,994,431	\$168,623,136	\$179,990,736	7%	25%	\$189,682,911	5%
Transfers/Other	\$3,762,862	\$5,251,895	\$5,605,430	7%	49%	\$7,372,261	32%
Total Operating Revenue	\$219,425,862	\$255,784,292	\$271,588,739	6%	24%	\$287,306,646	6%

*includes campus base + earned portion of PF

Student FTE	FY20	FY23	FY24	1yr %Change	5yr %Change	FY25 Budgeted	1yr %Change
Student FTE	15,191	15,284	15,601	2%	3%	15,724	1%
Resident Students	8,966	7,558	7,536	0%	-16%	7,627	1%
Non-resident Students	6,225	7,726	8,065	4%	30%	8,097	0%

Key Metrics	FY20	FY23	FY24	1yr %Change	5yr %Change	FY25 Budgeted	1yr %Change
State % Share	33.2%	32.7%	32.3%	0%	-1%	32.2%	-0.1%
State Support per Res FTE	\$7,978	\$10,592	\$11,374	7%	43%	\$11,825	4%

- State % Share – budgeted for 32%, peer group median = 55%
- State \$\$ per Resident FTE = \$11,825, MUS FY25 average = \$11,819

Montana State University

Current Unrestricted Expenditures & Metrics

EXPENDITURES	FY20	FY23	FY24	%Change		FY25	%Change
				1yr	5yr	Budgeted	1yr
Instruction	\$113,841,913	\$136,479,207	\$142,636,858	5%	25%	\$151,716,186	6%
Academic Support	\$27,161,072	\$34,148,088	\$37,530,016	10%	38%	\$39,155,736	4%
Student Services	\$19,316,354	\$23,967,885	\$26,270,369	10%	36%	\$27,410,913	4%
Institutional Support	\$18,480,073	\$23,700,729	\$23,789,228	0%	29%	\$24,667,587	4%
Operation & Maintenance	\$25,352,989	\$31,669,878	\$34,509,834	9%	36%	\$36,191,627	5%
Research	\$1,094,997	\$1,425,489	\$1,126,465	-21%	3%	\$1,159,961	3%
Public Service	\$2,472,361	\$2,725,851	\$2,875,671	5%	16%	\$2,966,635	3%
Scholarships	\$1,394,199	\$2,123,179	\$2,849,266	34%	104%	\$4,038,001	42%
Total CU Exp (net of waivers)→	\$209,113,958	\$256,240,305	\$271,587,708	6%	30%	\$287,306,646	6%
Student FTE	15,191	15,284	15,601	2%	3%	15,724	1%
Key Metrics							
% Instruction Exp	54%	53%	53%	-1%	-2%	53%	0%
% Instruct/Acad/Stud Ser	77%	76%	76%	0%	-1%	76%	0%
Expenditures per Student	\$13,766	\$16,765	\$17,408	4%	26%	\$18,272	5%

- **Instruction – comprises 53% of total expenditures BOR target = 50%**
- **% Instruction + Aca Support + Stud Service is at 76% BOR target = 70%**
- **Expenditures per Student – 80% of peer group median** (includes agencies)

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Current Unrestricted Faculty/Staff FTE & Metrics

(does not include: graduate teaching/research assistants & part-time/other)

STAFFING	FY20	FY23	FY24	%Change		FY25	%Change
				1yr	5yr	Budgeted	1yr
Contract Faculty (all)	851	785	806	3%	-5%	881	9%
Contract Administrators	39	38	36	-6%	-8%	35	-1%
Contract Professionals	244	201	199	-1%	-18%	204	2%
Classified FTE	655	631	680	8%	4%	780	15%
Total Faculty/Staff	1,789	1,655	1,721	4%	-4%	1,901	10%
EXPENDITURES							
Personnel Services	168,450,152	190,102,506	204,896,264	8%	22%	220,675,951	8%
Total Expenditures (net of waivers)	209,113,958	256,240,305	271,587,708	6%	30%	287,306,646	6%
Student FTE	15,191	15,284	15,601	2%	3%	15,724	1%
Key Metrics							
Student to Faculty Ratio	17.9	19.5	19.4	-1%	8%	17.9	-8%
%Personnel Services of Total	80.6%	74.2%	75.4%	1%	-5%	76.8%	1%

- **Student to Faculty Ratio – budgeted for 18 to 1, peers = 18 to 1**
- **Personal Services % Share – budgeted for 77%, HECA* benchmark = 75%**

*Higher Education Cost Adjustment, higher education specific inflation index developed by SHEEO

Montana State University

Discounts, Waivers & Scholarships

DISCOUNTS/WAIVERS/SCH	FY20	FY23	FY24	%Change		FY25 Budgeted	%Change 1yr
				1yr	5yr		
BOR Designated	\$4,875,865	\$4,670,393	\$5,094,917	9%	4%	\$5,210,047	2%
Resident Discretionary	\$1,726,596	\$1,616,137	\$1,943,363	20%	13%	\$1,991,880	2%
Non-resident Discretionary	\$26,145,642	\$38,846,404	\$43,978,887	13%	68%	\$48,506,659	10%
Scholarships (cash)	\$1,721,643	\$2,907,291	\$3,778,064	30%	119%	\$5,148,078	36%
Total Discounts/Waivers/Sch	\$34,469,746	\$48,040,225	\$54,795,232	14%	59%	\$60,856,664	11%
Student FTE	15,191	15,284	15,601	2%	3%	15,724	1%
Key Metrics							
Waivers per Student FTE	\$2,269	\$3,143	\$3,512	12%	55%	\$3,870	10%
Net Tuition per Student FTE	\$9,479	\$11,033	\$11,537	5%	22%	\$12,063	5%

- **Waivers per student: budgeted to increase by \$350 per student**
- **Net tuition per student continues to increase**

Montana State University

Fiscal Year Student FTE - Average Annual Enrollment

ENROLLMENT	FY21	FY22	FY23	FY24	FY25	% Change	
						24 vs 25	Fall 2024
					Budgeted	Projected	YOY
Resident Undergrad	7,608	7,122	6,765	6,773	6,870	1.4%	1.4%
Resident Graduate	806	826	793	763	757	-0.8%	2.4%
Non-resident Undergrad	4,599	4,702	5,359	5,643	5,707	1.1%	0.6%
WUE	1,201	1,828	1,753	1,799	1,774	-1.4%	-0.9%
Non-resident Graduate	523	620	614	623	616	-1.1%	3.1%
Student FTE Total	14,737	15,098	15,284	15,601	15,724	0.8%	1.0%

*Fall 24 YOY comparison with Fall 23 as of 9/13

Reminder: preliminary census enrollment is recorded following the 15th day of class, final enrollment at end-of-term, fiscal year enrollment = ((summer + fall) + spring) / 2

- **1-year Budgeted: 0.8% increase**
- **Fall 2024: 1% increase compared to Fall 2023 (YOY)**