

# Miles Community College

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Miles Community College  
ALL FUNDS  
FISCAL YEAR 2024

Campus/Agency	Actual FY 2023	Budgeted FY 2024	Dollar Change Actual 2023 to Budgeted 2024	Percent Change Actual 2023 to Budgeted 2024
<i>Educational Unit, Community College or Agency:</i>				
Current Operating Unrestricted	\$ 7,087,375	\$ 7,803,026	\$ 715,651	10%
Current Restricted	1,420,430	1,475,630	\$ 55,200	4%
Current Designated	942,132	978,483	\$ 36,351	4%
Auxiliary Enterprises	2,986,483	3,057,151	\$ 70,668	2%
Loan & Endowment Funds	-	-	\$ -	-
Plant Funds	184,349	143,293	\$ (41,056)	-22%
<b>TOTAL ALL FUNDS</b>	<u>\$ 12,620,769</u>	<u>\$ 13,457,583</u>	<u>\$ 836,814</u>	7%

CURRENT UNRESTRICTED OPERATING ACCOUNT  
SUMMARY OF REVENUE DATA (TOTAL)

**UNIT NAME: Miles Community College**

NAME OF FUND	ACTUAL FY2023	PERCENT	BUDGETED FY2024	PERCENT	PERCENT INCR/(DECR)
General Fund:					
State Appropriations					
HB 2	\$2,956,813	41.7%	\$3,351,994	43.0%	13.4%
HB 2 Leg Audit		0.0%	\$55,000	0.7%	
Carryforward		0.0%		0.0%	
Reversion	(\$81,809)	-1.2%		0.0%	-100.0%
		0.0%		0.0%	
HB 377 PERS ER 1% inc		0.0%		0.0%	
HB 454 TRS ER 1% inc		0.0%		0.0%	
HB13	\$58,530	0.8%	\$106,085	1.4%	81.2%
Total State Appropriations	\$2,933,534	41.4%	\$3,513,079	45.0%	19.8%
Student Fees	\$91,371	1.3%	\$94,860	1.2%	3.8%
In-District Tuition	\$296,402	4.2%	\$303,698	3.9%	2.5%
Out of District Tuition	\$1,227,239	17.3%	\$1,227,816	15.7%	0.0%
Out of State Tuition	\$431,677	6.1%	\$469,361	6.0%	8.7%
		0.0%		0.0%	
Total Tuition & Fees	\$2,046,689	28.9%	\$2,095,735	26.9%	2.4%
Mandatory Levy	\$1,471,215	20.8%	\$1,609,212	20.6%	9.4%
Other	\$632,050	8.9%	\$585,000	7.5%	-7.4%
<b>SUB-TOTAL UNRESTRICTED REVENUE</b>	<b>\$7,083,488</b>	<b>100.0%</b>	<b>\$7,803,026</b>	<b>100.0%</b>	<b>10.2%</b>
<b>TOTAL UNRESTRICTED REVENUE</b>	<b>\$7,083,488</b>		<b>\$7,803,026</b>		<b>10.2%</b>

MANDATORY TUITION AND FEES PER STUDENT (@ 15 credits)	FY 2023	FY 2024
In-District	\$2,310	\$2,775
Out of District	\$3,120	\$3,615
Out of State	\$5,055	\$5,610
WUE	\$4,320	\$4,845
Other:		
<b>Value of One Mill - Custer County</b>	<b>\$23,535</b>	<b>\$25,269</b>
<b>Percent of Mandatory Mill Levy Support</b>	<b>20.77%</b>	<b>20.62%</b>
<b>Anticipated Reversion</b>		

Title	Business Services Director	Signature	Nancy Aaberge
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CURRENT UNRESTRICTED OPERATING ACCOUNT  
COMPARATIVE EXPENDITURES AND FTE DATA GRAND TOTAL

**UNIT NAME: Miles Community College**

**ACCOUNTING ENTITY: GRAND TOTAL CURRENT UNRESTRICTED EXPENDITURES**

DESCRIPTION OF ACTIVITY	ACTUAL FY2023	PERCENT	BUDGETED FY2024	PERCENT	PERCENT CHANGE
Contract Faculty	41.07	55.7%	40.15	53.9%	-2.2%
Contract Professional & Admin.	17.64	23.9%	19.00	25.5%	7.7%
Support Staff	15.06	20.4%	15.36	20.6%	2.0%
Other Employees (Workstudy)	0.00	0.0%	0.00	0.0%	
<b>TOTAL FTE'S</b>	<b>73.77</b>	<b>100.0%</b>	<b>74.51</b>	<b>100.0%</b>	<b>1.0%</b>
<b>TOTAL FY FTE STUDENTS</b>	<b>456</b>		<b>469</b>		<b>2.9%</b>
<b>PERSONAL SERVICES:</b>					
Contract Faculty	1,479,378	23.3%	1,732,319	24.5%	17.1%
Contract Professional & Admin.	1,214,745	19.2%	1,328,594	18.8%	9.4%
Support Staff	497,165	7.8%	649,752	9.2%	30.7%
Other Employees (Workstudy)	0	0.0%	0	0.0%	
<b>Total Salaries</b>	<b>\$ 3,191,288</b>	<b>50.3%</b>	<b>\$ 3,710,665</b>	<b>52.5%</b>	<b>16.3%</b>
Employee Benefits	1,338,588	21.1%	1,500,406	21.2%	12.1%
<b>TOTAL PERSONAL SERVICES</b>	<b>\$ 4,529,876</b>	<b>71.4%</b>	<b>\$ 5,211,071</b>	<b>73.7%</b>	<b>15.0%</b>
<b>OPERATING EXPENSES:</b>					
Contracted Services	433,428	6.8%	350,142	5.0%	-19.2%
Supplies and Materials	45,302	0.7%	46,671	0.7%	3.0%
Communications	96,180	1.5%	132,194	1.9%	37.4%
Travel	77,553	1.2%	87,061	1.2%	12.3%
Rent	10,446	0.2%	8,604	0.1%	-17.6%
Utilities	210,840	3.3%	198,203	2.8%	-6.0%
Repair and Maintenance	87,487	1.4%	66,010	0.9%	-24.5%
Other	150,482	2.4%	168,553	2.4%	12.0%
Total Operating Expenses	\$ 1,111,718	17.5%	\$ 1,057,438	15.0%	-4.9%
Equipment and Capital	24,710	0.4%	27,753	0.4%	12.3%
NonMandatory Transfers	675,527	10.7%	776,410	11.0%	14.9%
Total Expenditures	\$ 6,341,831	100.0%	\$ 7,072,672	100.0%	11.5%
Scholarships	\$ 745,544		\$ 730,354		-2.0%
<b>TOTAL EXPENDITURES BY OBJECT</b>	<b>\$ 7,087,375</b>		<b>\$ 7,803,026</b>		<b>10.1%</b>
<b>Recap by Program:</b>					
Instruction	\$ 2,463,820	38.9%	\$ 2,824,733	39.9%	14.6%
Academic Support	298,575	4.7%	479,917	6.8%	60.7%
Student Services	1,520,864	24.0%	1,712,424	24.2%	12.6%
Institutional Support	1,240,038	19.6%	1,197,770	16.9%	-3.4%
Operation and Maintenance of Plant	818,534	12.9%	857,828	12.1%	4.8%
Sub-Total	\$ 6,341,831	100.0%	\$ 7,072,672	100.0%	11.5%
Scholarships	745,544		730,354		-2.0%
<b>TOTAL EXPENSES BY PROGRAM</b>	<b>\$ 7,087,375</b>		<b>\$ 7,803,026</b>		<b>10.1%</b>

Chief Financial Officer:

Title Business Services Director

Signature Nancy Aaberge

Date 8/14/2023

CURRENT UNRESTRICTED OPERATING ACCOUNT  
COMPARATIVE EXPENDITURES AND FTE DATA BY PROGRAM

<b>UNIT NAME: Miles Community College</b>					
ACCOUNTING FUNCTION: <b>INSTRUCTION</b>					
DESCRIPTION OF ACTIVITY	ACTUAL FY2023	PERCENT	BUDGETED FY2024	PERCENT	PERCENT CHANGE
Contract Faculty	41.07	95.2%	40.15	94.8%	-2.2%
Contract Professional & Admin.	1.89	4.4%	2.00	4.7%	5.8%
Support Staff	0.19	0.4%	0.19	0.4%	0.0%
Other Employees (Workstudy)		0.0%		0.0%	
<b>TOTAL FTE'S</b>	<b>43.15</b>	<b>100.0%</b>	<b>42.34</b>	<b>100.0%</b>	<b>-1.9%</b>
<b>TOTAL FY FTE STUDENTS</b>					
<b>PERSONAL SERVICES:</b>					
Contract Faculty	\$ 1,479,378	60.0%	\$ 1,732,319	61.3%	17.1%
Contract Professional & Admin.	201,492	8.2%	230,502	8.2%	14.4%
Support Staff	15,536	0.6%	5,000	0.2%	-67.8%
Other Employees (Workstudy)		0.0%		0.0%	
<b>Total Salaries</b>	<b>\$ 1,696,406</b>	<b>68.9%</b>	<b>\$ 1,967,821</b>	<b>69.7%</b>	<b>16.0%</b>
Employee Benefits	\$ 684,047	27.8%	\$ 775,298	27.4%	13.3%
<b>TOTAL PERSONAL SERVICES</b>	<b>\$ 2,380,453</b>	<b>96.6%</b>	<b>\$ 2,743,119</b>	<b>97.1%</b>	<b>15.2%</b>
<b>OPERATING EXPENSES:</b>					
Contracted Services	\$ 31,358	1.3%	\$ 31,500	1.1%	0.5%
Supplies and Materials	12,327	0.5%	6,910	0.2%	-43.9%
Communications	11,392	0.5%	1,710	0.1%	-85.0%
Travel	9,021	0.4%	16,200	0.6%	79.6%
Rent	1,400	0.1%	3,150	0.1%	125.0%
Utilities		0.0%		0.0%	
Repair and Maintenance	870	0.0%	1,800	0.1%	106.9%
Other	16,999	0.7%	20,344	0.7%	19.7%
Total Operating Expenses	\$ 83,367	3.4%	\$ 81,614	2.9%	-2.1%
Equipment and Capital	-	0.0%		0.0%	
NonMandatory Transfers	-	0.0%		0.0%	
Total Expenditures	\$ 2,463,820	100.0%	\$ 2,824,733	100.0%	14.6%
Scholarships					
<b>TOTAL EXPENDITURES BY OBJECT</b>	<b>\$ 2,463,820</b>		<b>\$ 2,824,733</b>		<b>14.6%</b>

CURRENT UNRESTRICTED OPERATING ACCOUNT  
COMPARATIVE EXPENDITURES AND FTE DATA BY PROGRAM

UNIT NAME: <b>Miles Community College</b>					
ACCOUNTING FUNCTION: <b>ACADEMIC SUPPORT</b>					
DESCRIPTION OF ACTIVITY	ACTUAL FY2023	PERCENT	BUDGETED FY2024	PERCENT	PERCENT CHANGE
Contract Faculty		0.0%		0.0%	
Contract Professional & Admin.	3.32	62.2%	3.82	62.2%	15.1%
Support Staff	2.02	37.8%	2.32	37.8%	14.9%
Other Employees (Workstudy)		0.0%		0.0%	
<b>TOTAL FTE'S</b>	<b>5.34</b>	<b>100.0%</b>	<b>6.14</b>	<b>100.0%</b>	<b>15.0%</b>
<b>TOTAL FY FTE STUDENTS</b>					
<b>PERSONAL SERVICES:</b>					
Contract Faculty		0.0%		0.0%	
Contract Professional & Admin.	117,718	39.4%	206,794	43.1%	75.7%
Support Staff	61,083	20.5%	86,942	18.1%	42.3%
Other Employees (Workstudy)		0.0%		0.0%	
<b>Total Salaries</b>	<b>178,801</b>	<b>59.9%</b>	<b>293,736</b>	<b>61.2%</b>	<b>64.3%</b>
Employee Benefits	79,560	26.6%	125,452	26.1%	57.7%
<b>TOTAL PERSONAL SERVICES</b>	<b>258,361</b>	<b>86.5%</b>	<b>419,188</b>	<b>87.3%</b>	<b>62.2%</b>
<b>OPERATING EXPENSES:</b>					
Contracted Services	5,144	1.7%	13,850	2.9%	169.2%
Supplies and Materials	1,748	0.6%	2,400	0.5%	37.3%
Communications	1,268	0.4%	1,550	0.3%	22.2%
Travel	15,918	5.3%	17,000	3.5%	6.8%
Rent		0.0%		0.0%	
Utilities		0.0%		0.0%	
Repair and Maintenance		0.0%		0.0%	
Other	14,708	4.9%	21,729	4.5%	47.7%
Total Operating Expenses	38,786	13.0%	56,529	11.8%	45.7%
Equipment and Capital	1,428	0.5%	4,200	0.9%	194.1%
NonMandatory Transfers	-	0.0%	-	0.0%	
Total Expenditures	\$ 298,575	100.0%	479,917	100.0%	60.7%
Scholarships					
<b>TOTAL EXPENDITURES BY OBJECT</b>	<b>298,575</b>		<b>479,917</b>		<b>60.7%</b>

CURRENT UNRESTRICTED OPERATING ACCOUNT  
COMPARATIVE EXPENDITURES AND FTE DATA BY PROGRAM

UNIT NAME: Miles Community College					
ACCOUNTING FUNCTION: STUDENT SERVICES					
DESCRIPTION OF ACTIVITY	ACTUAL FY2023	PERCENT	BUDGETED FY2024	PERCENT	PERCENT CHANGE
Contract Faculty					
Contract Professional & Admin.	6.50	68.4%	7.25	70.7%	11.5%
Support Staff	3.00	31.6%	3.00	29.3%	0.0%
Other Employees (Workstudy)		0.0%		0.0%	
<b>TOTAL FTE'S</b>	<b>9.50</b>	<b>100.0%</b>	<b>10.25</b>	<b>100.0%</b>	<b>7.9%</b>
<b>TOTAL FY FTE STUDENTS</b>					
<b>PERSONAL SERVICES:</b>					
Contract Faculty		0.0%		0.0%	
Contract Professional & Admin.	413,761	27.2%	377,896	22.1%	-8.7%
Support Staff	79,989	5.3%	124,653	7.3%	55.8%
Other Employees (Workstudy)		0.0%		0.0%	
<b>Total Salaries</b>	<b>493,750</b>	<b>32.5%</b>	<b>502,549</b>	<b>29.3%</b>	<b>1.8%</b>
Employee Benefits	230,043	15.1%	216,684	12.7%	-5.8%
<b>TOTAL PERSONAL SERVICES</b>	<b>723,793</b>	<b>47.6%</b>	<b>719,233</b>	<b>42.0%</b>	<b>-0.6%</b>
<b>OPERATING EXPENSES:</b>					
Contracted Services	25,709	1.7%	35,335	2.1%	37.4%
Supplies and Materials	7,565	0.5%	4,937	0.3%	-34.7%
Communications	75,153	4.9%	112,645	6.6%	49.9%
Travel	21,776	1.4%	33,021	1.9%	51.6%
Rent		0.0%		0.0%	
Utilities		0.0%		0.0%	
Repair and Maintenance		0.0%		0.0%	
Other	45,206	3.0%	30,843	1.8%	-31.8%
Total Operating Expenses	175,409	11.5%	216,781	12.7%	23.6%
Equipment and Capital		0.0%		0.0%	
NonMandatory Transfers	621,662	40.9%	776,410	45.3%	24.9%
Total Expenditures	1,520,864	100.0%	1,712,424	100.0%	12.6%
Scholarships					
<b>TOTAL EXPENDITURES BY OBJECT</b>	<b>1,520,864</b>		<b>1,712,424</b>		<b>12.6%</b>

CURRENT UNRESTRICTED OPERATING ACCOUNT  
COMPARATIVE EXPENDITURES AND FTE DATA BY PROGRAM

<b>UNIT NAME: Miles Community College</b>					
<b>ACCOUNTING FUNCTION: INSTITUTIONAL SUPPORT</b>					
<b>DESCRIPTION OF ACTIVITY</b>	<b>ACTUAL FY2023</b>	<b>PERCENT</b>	<b>BUDGETED FY2024</b>	<b>PERCENT</b>	<b>PERCENT CHANGE</b>
Contract Faculty				0.0%	
Contract Professional & Admin.	4.93	55.2%	4.93	55.2%	0.0%
Support Staff	4.00	44.8%	4.00	44.8%	0.0%
Other Employees (Workstudy)		0.0%		0.0%	
<b>TOTAL FTE'S</b>	<b>8.93</b>	<b>100.0%</b>	<b>8.93</b>	<b>100.0%</b>	<b>0.0%</b>
<b>TOTAL FY FTE STUDENTS</b>					
<b>PERSONAL SERVICES:</b>					
Contract Faculty		0.0%		0.0%	
Contract Professional & Admin.	433,616	35.0%	457,164	38.2%	5.4%
Support Staff	156,302	12.6%	217,280	18.1%	39.0%
Other Employees (Workstudy)		0.0%		0.0%	
<b>Total Salaries</b>	<b>589,918</b>	<b>47.6%</b>	<b>674,444</b>	<b>56.3%</b>	14.3%
Employee Benefits	232,017	18.7%	258,729	21.6%	11.5%
<b>TOTAL PERSONAL SERVICES</b>	<b>821,935</b>	<b>66.3%</b>	<b>933,173</b>	<b>77.9%</b>	<b>13.5%</b>
<b>OPERATING EXPENSES:</b>					
Contracted Services	248,923	20.1%	131,152	10.9%	-47.3%
Supplies and Materials	3,270	0.3%	3,540	0.3%	8.3%
Communications	6,361	0.5%	13,729	1.1%	115.8%
Travel	28,885	2.3%	19,740	1.6%	-31.7%
Rent	4,492	0.4%	3,704	0.3%	-17.5%
Utilities		0.0%		0.0%	
Repair and Maintenance		0.0%		0.0%	
Other	72,307	5.8%	92,732	7.7%	28.2%
Total Operating Expenses	364,238	29.4%	264,597	22.1%	-27.4%
Equipment and Capital	-	0.0%		0.0%	
NonMandatory Transfers	53,865	4.3%		0.0%	-100.0%
Total Expenditures	1,240,038	100.0%	1,197,770	100.0%	-3.4%
Scholarships					
<b>TOTAL EXPENDITURES BY OBJECT</b>	<b>1,240,038</b>		<b>1,197,770</b>		<b>-3.4%</b>



CURRENT UNRESTRICTED OPERATING ACCOUNT  
COMPARATIVE EXPENDITURES AND FTE DATA BY PROGRAM

UNIT NAME: <b>Miles Community College</b>					
ACCOUNTING FUNCTION: <b>OPERATION AND MAINTENANCE OF PLANT</b>					
DESCRIPTION OF ACTIVITY	ACTUAL FY2023	PERCENT	BUDGETED FY2024	PERCENT	PERCENT CHANGE
Contract Faculty					
Contract Professional & Admin.	1.00	14.6%	1.00	14.6%	0.0%
Support Staff	5.85	85.4%	5.85	85.4%	0.0%
Other Employees (Workstudy)					
<b>TOTAL FTE'S</b>	<b>6.85</b>	<b>100.0%</b>	<b>6.85</b>	<b>100.0%</b>	<b>0.0%</b>
<b>TOTAL FY FTE STUDENTS</b>					
<b>PERSONAL SERVICES:</b>					
Contract Faculty		0.0%		0.0%	
Contract Professional & Admin.	48,158	5.9%	56,238	6.6%	16.8%
Support Staff	184,255	22.5%	215,877	25.2%	17.2%
Other Employees (Workstudy)		0.0%		0.0%	
<b>Total Salaries</b>	<b>232,413</b>	<b>28.4%</b>	<b>272,115</b>	<b>31.7%</b>	<b>17.1%</b>
Employee Benefits	112,921	13.8%	124,243	14.5%	10.0%
<b>TOTAL PERSONAL SERVICES</b>	<b>345,334</b>	<b>42.2%</b>	<b>396,358</b>	<b>46.2%</b>	<b>14.8%</b>
<b>OPERATING EXPENSES:</b>					
Contracted Services	122,294	14.9%	138,305	16.1%	13.1%
Supplies and Materials	20,392	2.5%	28,884	3.4%	41.6%
Communications	2,006	0.2%	2,560	0.3%	27.6%
Travel	1,953	0.2%	1,100	0.1%	-43.7%
Rent	4,554	0.6%	1,750	0.2%	-61.6%
Utilities	210,840	25.8%	198,203	3.0%	-6.0%
Repair and Maintenance	86,617	10.6%	64,210	7.5%	-25.9%
Other	1,262	0.2%	2,905	0.3%	130.2%
Total Operating Expenses	449,918	55.0%	437,917	51.0%	-2.7%
Equipment and Capital	23,282	2.8%	23,553	2.7%	1.2%
NonMandatory Transfers		0.0%			
Total Expenditures	818,534	100.0%	857,828	100.0%	4.8%
Scholarships					
<b>TOTAL EXPENDITURES BY OBJECT</b>	<b>818,534</b>		<b>857,828</b>		<b>4.8%</b>

**Miles Community College  
Budget for Auxiliary Funds  
FY 2024**

Fund	Beginning Fund Balance	Revenues	Transfers In	Total Revenue	Compensation & Benefits	Operation & Capital	Transfers Out	Total Expenses	Ending Fund Balance
Athletics	124,214	411,505	881,393	1,292,898	465,773	726,011	100,789	1,292,573	124,539
Food Service	28,276	601,470	57,595	659,065	314,055	344,780		658,835	28,506
Student Housing	45,355	601,253		601,253	102,643	407,555	91,015	601,213	45,395
Bookstore	26,214	294,350	33,420	327,770	45,727	282,013		327,740	26,244
Centra	168,014	170,850	6,006	176,856	105,065	71,725		176,790	168,080
<b>Auxiliary Funds Totals</b>	<b>392,073</b>	<b>2,079,428</b>	<b>978,414</b>	<b>3,057,842</b>	<b>1,033,263</b>	<b>1,832,084</b>	<b>191,804</b>	<b>3,057,151</b>	<b>392,764</b>

**Miles Community College  
Actual for Auxiliary Funds  
FY 2023**

<b>Fund</b>	<b>Beginning Fund Balance</b>	<b>Revenues</b>	<b>Transfers In</b>	<b>Total Revenue</b>	<b>Compensation &amp; Benefits</b>	<b>Operation &amp; Capital</b>	<b>Transfers Out</b>	<b>Total Expenses</b>	<b>Ending Fund Balance</b>
Athletics	130,927	397,845	723,655	1,121,500	300,848	734,172	93,193	1,128,213	124,214
Food Service	29,806	585,896	109,097	694,993	245,282	451,241		696,523	28,276
Student Housing	52,469	648,683	8,995	657,678	89,163	415,575	160,054	664,792	45,355
Bookstore	26,214	309,617	11,507	321,124	43,752	277,372		321,124	26,214
Centra	162,323	181,522		181,522	109,783	66,048		175,831	168,014
<b>Auxiliary Funds Totals</b>	<b>401,739</b>	<b>2,123,563</b>	<b>853,254</b>	<b>2,976,817</b>	<b>788,828</b>	<b>1,944,408</b>	<b>253,247</b>	<b>2,986,483</b>	<b>392,073</b>

**Miles Community College  
Budget for Restricted Funds  
FY 2024**

Fund	Beginning Fund Balance	Revenues	Transfers In	Total Revenue	Compensation & Benefits	Operation & Capital	Transfers Out	Total Expenses	Ending Fund Balance
Scholarships	19,488	350,500		350,500		351,500		351,500	18,488
Local Grants and Contracts	127,971	5,355		53,755	44,171	12,289		56,460	125,266
State Grants and Contracts	2,644	17,438		17,438	13,277	4,161		17,438	2,644
Federal Grants and Contracts		124,015		124,015	42,104	81,911		124,015	-
Financial Aid		926,217		926,217	47,955	878,262		926,217	-
<b>Restricted Funds Totals</b>	<b>150,103</b>	<b>1,423,525</b>	<b>-</b>	<b>1,471,925</b>	<b>147,507</b>	<b>1,328,123</b>	<b>-</b>	<b>1,475,630</b>	<b>146,398</b>

**Miles Community College  
Actual for Restricted Funds  
FY 2023**

Fund	Beginning Fund Balance	Revenues	Transfers In	Total Revenue	Compensation & Benefits	Operation & Capital	Transfers Out	Total Expenses	Ending Fund Balance
Scholarships	20,038	414,719		414,719		414,674	595	415,269	19,488
Local Grants and Contracts	81,873	94,486		94,486	42,951	5,437		48,388	127,971
State Grants and Contracts	2,644	39,043		39,043	19,210	19,833		39,043	2,644
Federal Grants and Contracts	-	140,143		140,143	57,799	82,344		140,143	-
Financial Aid	-	738,865	38,722	777,587	34,498	704,367	38,722	777,587	-
<b>Restricted Funds Totals</b>	<b>104,555</b>	<b>1,427,256</b>	<b>38,722</b>	<b>1,465,978</b>	<b>154,458</b>	<b>1,226,655</b>	<b>39,317</b>	<b>1,420,430</b>	<b>150,103</b>

**Miles Community College  
Budget for Designated Funds  
FY 2024**

<b>Fund</b>	<b>Beginning Fund Balance</b>	<b>Revenues</b>	<b>Transfers In</b>	<b>Total Revenue</b>	<b>Compensation &amp; Benefits</b>	<b>Operation &amp; Capital</b>	<b>Transfers Out</b>	<b>Total Expenses</b>	<b>Ending Fund Balance</b>
Instructional Fees	953,075	782,431		782,431	196,519	574,241	10,200	780,960	954,546
Continuing Education	251,597	142,046		142,046	101,033	30,295		131,328	262,315
Recharge Centers	152,540	66,500		66,500	250	65,945		66,195	152,845
Sales and Services				-				-	-
Designated				-				-	-
<b>Designated Funds Totals</b>	<b>1,357,212</b>	<b>990,977</b>	<b>-</b>	<b>990,977</b>	<b>297,802</b>	<b>670,481</b>	<b>10,200</b>	<b>978,483</b>	<b>1,369,706</b>

**Miles Community College  
Actual for Designated Funds  
FY 2023**

<b>Fund</b>	<b>Beginning Fund Balance</b>	<b>Revenues</b>	<b>Transfers In</b>	<b>Total Revenue</b>	<b>Compensation &amp; Benefits</b>	<b>Operation &amp; Capital</b>	<b>Transfers Out</b>	<b>Total Expenses</b>	<b>Ending Fund Balance</b>
Instructional Fees	899,705	677,581	45	677,626	239,830	372,026	12,400	624,256	953,075
Continuing Education	241,846	105,244	6,295	111,539	88,378	7,886	5,524	101,788	251,597
Recharge Centers	161,007	61,246		61,246		69,713		69,713	152,540
Sales and Services	-			-				-	-
Designated	-	87,310	59,065	146,375		59,065	87,310	146,375	-
<b>Designated Funds Totals</b>	<b>1,302,558</b>	<b>931,381</b>	<b>65,405</b>	<b>996,786</b>	<b>328,208</b>	<b>508,690</b>	<b>105,234</b>	<b>942,132</b>	<b>1,357,212</b>

**Miles Community College  
Budget for Plant Funds  
FY 2024**

Fund	Beginning Fund Balance	Revenues	Transfers In	Total Revenue	Compensation & Benefits	Operation & Capital	Transfers Out	Total Expenses	Ending Fund Balance
Unexpended Plant	791,054	141,795		141,795		143,293		143,293	789,556
<b>Plant Funds Totals</b>	<b>791,054</b>	<b>141,795</b>	-	<b>141,795</b>	-	<b>143,293</b>	-	<b>143,293</b>	<b>789,556</b>



**Miles Community College  
Actual for Plant Funds  
FY 2023**

Fund	Beginning Fund Balance	Revenues	Transfers In	Total Revenue	Compensation & Benefits	Operation & Capital	Transfers Out	Total Expenses	Ending Fund Balance
Unexpended Plant	824,454	150,949		150,949		175,354	8,995	184,349	791,054
<b>Plant Funds Totals</b>	<b>824,454</b>	<b>150,949</b>	-	<b>150,949</b>	-	<b>175,354</b>	<b>8,995</b>	<b>184,349</b>	<b>791,054</b>

## COMPARATIVE STATEMENT OF TUITION WAIVERS AND SCHOLARSHIPS

CAMPUS				CODE
<b>Miles Community College</b>				<b>CC</b>
DESCRIPTION	Budgeted FY24	Actual FY23	Budgeted FY23	% Change in Tuition Revenue Waived
<b>Discretionary</b>				
<b>In District</b>				
Resident Undergrad	16,750	4,679	26,787	472.5%
Resident Dual Credit	69,220	73,070	59,220	-19.0%
Resident Athletics	95,000	74,503	81,024	8.8%
Resident Graduate				
<b>SUBTOTAL</b>	<b>180,970</b>	<b>152,252</b>	<b>167,031</b>	<b>9.7%</b>
<b>Out of District</b>				
Resident Undergrad	16,750	4,000	19,320	383.0%
Resident Dual Credit	170,105	263,989	151,148	-42.7%
Resident Athletics	144,126	110,882	89,115	-19.6%
Resident Graduate				
<b>SUBTOTAL</b>	<b>330,981</b>	<b>378,871</b>	<b>259,583</b>	<b>-31.5%</b>
<b>Non-Resident</b>				
NR Undergraduate				
NR Athletics	190,000	165,490	245,760	48.5%
NR Graduate				
NR WICHE				
PhD/MSSE				
Other (WUE)				
<b>SUBTOTAL</b>	<b>190,000</b>	<b>165,490</b>	<b>245,760</b>	<b>48.5%</b>
<b>Mandatory</b>				
Montana Indians	8,111	22,600	8,111	-64.1%
Veterans				
Resident Faculty & Staff	281	1,352	281	-79.2%
Resident Employee Dependents	7,123	11,320	7,123	-37.1%
War Orphans/Peace Officers				
Prisoners of War				
Senior Citizens	281	679	281	-58.6%
Custodial Students				
Community Colleges				
High School Honors (In District)				
High School Honors (Out of District)				
National Merit				
Other	12,607	12,980		-100.0%
<b>SUBTOTAL</b>	<b>28,403</b>	<b>48,931</b>	<b>15,796</b>	<b>-67.7%</b>
<b>Scholarships</b>				
<b>Total Tuition Waived</b>	<b>730,354</b>	<b>745,544</b>	<b>688,170</b>	

**Campus: Miles Community College**

**Reporting Metric - Enrollment**

	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Actual	FY24 Projected
In/Out of District	396	375	355	385	392
Out of State	30	24	18	25	25
Grow Eastern MT	14	24	28	20	22
WUE	36	29	30	26	30
Total	476	452	431	456	469

## Enrollment Projections

<b>FY2024</b>	
Resident Undergraduate	392.00
Non-Resident Undergraduate	47.00
WUE	30.00
<b>Total</b>	<b>469.00</b>

<b>FY2024 - Resident Only</b>	
Career and Technical Education	137.00
General Education	192.00
Dual Enrollment - College	28.00
Dual Credit - High School	35.00
<b>Total</b>	<b>392.00</b>

<b>FY2025 - Resident Only</b>	
Career and Technical Education	144.00
General Education	195.00
Dual Enrollment - College	28.00
Dual Credit - High School	34.00
<b>Total</b>	<b>401.00</b>

CAMPUS: **Miles Community College**  
AUTHORIZED CASH RESERVE FY 2023

Community Colleges are permitted to designate a portion of the general fund end-of-year cash balance as a reserve for the succeeding year (MCA 20-15-321). The amount of the general fund cash balance that is earmarked as cash reserve may not exceed 10% of the final general fund budget for the ensuing school fiscal year. The cash reserve is as follows:

Cash reserve balance at end of FY 2023: \$500,000

THE MONTANA COMMUNITY COLLEGE SYSTEM  
 CAMPUS: Miles Community College  
 CROSS REFERENCE OF FUNDING SOURCES

\*\*Sources of Revenue designated by bullet points below\*\*

**20-15-311 Funding sources.** The annual operating budget of a community college district must be financed from the following sources:

(1) the estimated revenue to be realized from student tuition and fees, except revenue related to community service courses, as defined by the Board of Regents;

• General Fund(BUD 300) – Student Tuition -	\$122,166	\$868,994	\$279,361
• General Fund(BUD 300) – Student Fees -	\$94,860		
• Designated Funds - Student Fees -	\$1,009,475		

(2) subject to 15-10-420, a mandatory mill levy on the community college district;

• General Fund(BUD 300) - Mandatory Levy -	\$961,040
• Retirement Fund (BUD 300) – Mandatory Levy -	\$592,466
Other Levies	\$55,706

(3) subject to 15-10-420, the adult education levy authorized under provisions of 20-15-305;

• Public Service Auxiliary Fund(Adult education levy)	\$29,420
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(4) the state general fund appropriation;

• General Fund(BUD 300)-State Appropriation -	\$3,513,079
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(5) an optional voted levy on the community college district that must be submitted to the electorate in accordance with general school election laws and 15-10-425;

• NA	
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(6) all other income, revenue, balances, or reserves not restricted by a source outside the community college district to a specific purpose;

• Other revenue in General Fund. These revenues are from Interest, Indirect Income and Rental Income BUD 300-	\$80,000
• General fund (BUD 300) - HB124 Entitlement Payment	\$430,000
• Other _____	\$75,000

(7) income, revenue, balances, or reserves restricted by a source outside the community college district to a specific purpose. Student fees paid for community service courses, as defined by the board of regents, are considered restricted to a specific purpose.

• \$146,398
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(8) income from a political subdivision that is designated a community college service region under 20-15-241.

• NA
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