

Miles Community College

FY25 Operating Budget Metrics

Revenue

Expenditures

Staffing

Waivers

Enrollment

Miles Community College

Current Unrestricted Revenue & Metrics

REVENUE	FY20	FY23	FY24	%Change		FY25 Budgeted	%Change 1yr
				1yr	5yr		
State Support	\$2,739,384	\$2,933,534	\$3,513,079	20%	28%	\$3,757,065	7%
Local Funding	\$1,387,416	\$1,471,215	\$1,603,282	9%	16%	\$1,681,387	5%
Net Tuition Revenue	\$1,219,814	\$1,301,145	\$1,306,963	0%	7%	\$1,373,026	5%
Transfers/Other	\$444,033	\$632,050	\$671,583	6%	51%	\$1,051,032	57%
Total Operating Revenue	\$5,790,647	\$6,337,944	\$7,094,907	12%	23%	\$7,862,510	11%
Student FTE	476	468	468	0%	-2%	478	2%
Resident Students	396	399	399	0%	1%	401	1%
Non-resident Students	80	69	69	0%	-14%	77	12%
Key Metrics							
State % Share	51.2%	51.4%	54.7%	3%	3%	55.2%	0%
State Support per Res FTE	\$6,918	\$7,352	\$8,805	20%	27%	\$9,369	6%

Miles Community College

Current Unrestricted Expenditures & Metrics

EXPENDITURES	FY20	FY23	FY24	%Change		FY25	%Change
				1yr	5yr	Budgeted	1yr
Instruction	\$2,341,061	\$2,463,820	\$2,564,579	4%	10%	\$3,182,477	24%
Academic Support	\$284,072	\$298,575	\$458,562	54%	61%	\$506,524	10%
Student Services	\$1,453,710	\$1,520,864	\$1,690,266	11%	16%	\$1,913,683	13%
Institutional Support	\$1,022,614	\$1,240,038	\$1,562,693	26%	53%	\$1,334,200	-15%
Operation & Maintenance	\$651,222	\$818,534	\$818,900	0%	26%	\$925,626	13%
Research	\$0	\$0	\$0	-	-	\$0	-
Public Service	\$0	\$0	\$0	-	-	\$0	-
Total CU Exp (net of waivers/SA) →	\$5,752,679	\$6,341,831	\$7,095,000	5%	23%	\$7,862,510	11%
Student FTE	476	468	468	9%	-2%	478	2%
Key Metrics							
% Instruction Exp	41%	39%	36%	0%	-5%	40%	4%
% Instruct/Acad/Stud Ser	71%	68%	66%	2%	-4%	71%	5%
Expenditures per Student	\$12,085	\$13,551	\$15,160	-3%	25%	\$16,449	8%

Miles Community College

Current Unrestricted Faculty/Staff FTE & Metrics

(does not include: graduate teaching/research assistants & part-time/other)

STAFFING	FY20	FY23	FY24	%Change		FY25	%Change
				1yr	5yr	Budgeted	1yr
Contract Faculty (all)	38	41	39	-5%	2%	40	3%
Contract Professional & Adm	15	18	19	10%	31%	18	-8%
Classified FTE	14	15	17	10%	17%	18	6%
Total Faculty/Staff	68	74	75	2%	11%	76	1%
EXPENDITURES							
Personnel Services	4,198,068	4,529,876	4,529,876	0%	8%	5,211,071	15%
Total Expenditures <small>(net of waivers)</small>	5,752,679	6,341,831	7,095,000	12%	23%	7,862,510	11%
Student FTE	476	468	468	0%	-2%	478	2%
Key Metrics							
Student to Faculty Ratio	12.4	11.4	12.0	5%	-3%	11.9	0%
%Personnel Services of Total	73%	71%	64%	-8%	-9%	66%	2%

Miles Community College

Discounts, Waivers & Scholarships (source: CHE 104)

DISCOUNTS/WAIVERS/SCH	FY20	FY23	FY24	%Change		FY25 Budgeted	%Change
				1yr	5yr		1yr
Resident	\$424,582	\$580,054	\$660,488	14%	56%	\$610,000	-8%
Non-resident	\$239,049	\$165,490	\$170,204	3%	-29%	\$190,000	12%
Scholarships	\$0	\$0	\$0	-	-	\$0	-
Total Discounts/Waivers/Sch	\$663,631	\$745,544	\$830,692	11%	25%	\$800,000	-4%
Student FTE	476	468	468	0%	-2%	478	2%
Key Metrics							
Waivers per Student FTE	\$1,394	\$1,593	\$1,775	11%	27%	\$1,674	-6%

Miles Community College

Fiscal Year Student FTE - Average Annual Enrollment

ENROLLMENT	FY21	FY22	FY23	FY24	FY25	% Change	
						24 vs 25	Fall 2024
					Budgeted	Projected	YOY
Resident Undergrad	375	355	383	399	401	0.5%	7.1%
Resident Graduate	0	0	0	0	0		
Non-resident Undergrad	48	46	45	50	47	-6.0%	21.5%
WUE	29	30	26	19	30	57.9%	-7.1%
Non-resident Graduate	0	0	0	0	0		
Student FTE Total	452	431	454	468	478	2.1%	8.1%

*Fall 24 YOY comparison with
Fall 23 as of 9/13

Reminder: preliminary census enrollment is recorded following the 15th day of class, final enrollment at end-of-term, fiscal year enrollment = ((summer + fall) + spring) / 2