

Great Falls College MSU

FY25 Operating Budget Metrics

Revenue

Expenditures

Staffing

Waivers

Enrollment

Great Falls College MSU

Current Unrestricted Revenue & Metrics

REVENUE	FY20	FY23	FY24	%Change		FY25	%Change
				1yr	5yr	Budgeted	1yr
State Support (base)*	\$7,558,427	\$7,855,906	\$8,110,332	3%	7%	\$8,401,349	4%
State Support (OTO)	\$107,425	\$138,353	\$129,882	-6%	21%	\$84,715	-35%
Net Tuition Revenue	\$2,636,981	\$2,456,625	\$2,731,096	11%	4%	\$2,986,330	9%
Transfers/Other	\$127,652	\$304,851	\$271,652	-11%	113%	\$224,931	-17%
Total Operating Revenue	\$10,430,485	\$10,755,735	\$11,242,962	5%	8%	\$11,697,325	4%
<small>*includes campus base + earned portion of PF</small>							
Student FTE	859	829	889	7%	3%	933	5%
Resident Students	831	802	860	7%	3%	903	5%
Non-resident Students	28	27	29	7%	4%	30	3%
Key Metrics							
State % Share	74%	76%	75%	-1%	1%	74%	-1%
State Support per Res FTE	\$9,096	\$9,795	\$9,431	-4%	4%	\$9,304	-1%

- State % Share – budgeted for 74%, peer group median = 67%
- State \$\$ per Resident FTE = \$9,304, MUS FY25 average = \$11,819

Great Falls College MSU

Current Unrestricted Expenditures & Metrics

EXPENDITURES	FY20	FY23	FY24	%Change		FY25	%Change
				1yr	5yr	Budgeted	1yr
Instruction	\$5,337,640	\$5,607,574	\$5,873,244	5%	10%	\$6,363,442	8%
Academic Support	\$1,147,075	\$1,561,370	\$1,378,426	-12%	20%	\$1,320,005	-4%
Student Services	\$1,288,502	\$1,249,685	\$1,317,794	5%	2%	\$1,525,963	16%
Institutional Support	\$1,299,176	\$1,223,617	\$1,400,453	14%	8%	\$1,375,289	-2%
Operation & Maintenance	\$1,012,338	\$1,245,858	\$1,129,257	-9%	12%	\$1,077,826	-5%
Research	\$0	\$0	\$0	-	-	\$0	-
Public Service	\$112,942	\$113,017	\$0	-100%	-100%	\$0	-
Scholarships	\$3,600	\$0	\$35,800	-	-	\$34,800	-3%
Total CU Exp (net of waivers) →	\$10,201,273	\$11,001,120	\$11,134,975	1%	9%	\$11,697,325	5%
Student FTE	859	829	889	7%	3%	933	5%
Key Metrics							
% Instruction Exp	52%	51%	53%	2%	0.4%	54%	2%
% Instruct/Acad/Stud Ser	76%	77%	77%	0%	0.8%	79%	2%
Expenditures per Student	\$11,876	\$13,270	\$12,525	-6%	5%	\$12,537	0%

- **Instruction – comprises 54% of total expenditures BOR target = 50%**
- **% Instruction + Aca Support + Stud Service is 79% BOR target = 70%**
- **Expenditures per Student – 77% of peer group median**

Great Falls College MSU

Current Unrestricted Faculty/Staff FTE & Metrics

(does not include: graduate teaching/research assistants & part-time/other)

STAFFING

	FY20	FY23	FY24	%Change		FY25 Budgeted	%Change 1yr
				1yr	5yr		
Contract Faculty (all)	74	74	76	2%	2%	78	3%
Contract Administrators	4	5	6	20%	50%	7	17%
Contract Professionals	23	20	21	5%	-8%	21	0%
Classified FTE	41	29	33	11%	-20%	33	1%
Total Faculty/Staff	142	128	135	5%	-5%	139	3%

EXPENDITURES

Personnel Services	8,827,532	8,938,208	9,287,507	4%	5%	10,099,930	9%
Total Expenditures (net of waivers)	10,201,273	11,001,120	11,134,975	1%	9%	11,697,325	5%

Student FTE	859	829	889	7%	3%	933	5%
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Key Metrics

Student to Faculty Ratio	11.6	11.2	11.8	5%	2%	11.9	2%
%Personnel Services of Total	87%	81%	83%	2%	-3%	86%	3%

- **Student to Faculty Ratio – budgeted for 12 to 1, peers = 13 to 1**
- **Personal Services % Share – budgeted for 86%, HECA* benchmark = 75%**

*Higher Education Cost Adjustment, higher education specific inflation index developed by SHEEO

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Discounts, Waivers & Scholarships

DISCOUNTS/WAIVERS/SCH	FY20	FY23	FY24	%Change		FY25 Budgeted	%Change 1yr
				1yr	5yr		
BOR Designated	\$119,544	\$152,998	\$145,226	-5%	21%	\$151,898	5%
Resident Discretionary	\$1,032	\$12,638	\$19,369	53%	1777%	\$20,533	6%
Non-resident Discretionary	\$0	\$532	\$17,363	3167%	-	\$0	-100%
Scholarships	\$3,600	\$42,165	\$82,784	96%	2200%	\$79,800	-4%
Total Discounts/Waivers/Sch	\$124,176	\$208,332	\$264,742	27%	113%	\$252,231	-5%
Student FTE	859	829	889	7%	3%	933	5%
Key Metrics							
Waivers per Student FTE	\$145	\$251	\$298	19%	106%	\$270	-9%
Net Tuition Per Student FTE	\$3,070	\$2,963	\$3,072	4%	0%	\$3,201	4%

- **Waivers per student: budgeted to remain consistent**
- **Net tuition per student remains consistent**

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Fiscal Year Student FTE - Average Annual Enrollment

ENROLLMENT	FY21	FY22	FY23	FY24	FY25 Budgeted	% Change	
						24 vs 25 Projected	Fall 2024 YOY
Resident Undergrad	787	767	802	860	903	5.0%	9.2%
Resident Graduate	0	0	0	0	0		
Non-resident Undergrad	18	18	23	21	22	4.8%	-12.0%
WUE	11	6	4	8	8	0.0%	170.1%
Non-resident Graduate	0	0	0	0	0		
Student FTE Total	816	791	829	889	933	4.9%	9.4%

*Fall 24 YOY comparison with
Fall 23 as of 9/13

Reminder: preliminary census enrollment is recorded following the 15th day of class, final enrollment at end-of-term, fiscal year enrollment = ((summer + fall) + spring) / 2

- **1-year Budgeted: 5% increase**
- **Fall 2023: 9% increase compared to Fall 2023 (YOY)**