

**THE UNIVERSITY OF MONTANA FOUNDATION**  
**TABLE I - FOUNDATION SUPPORT OF UNIVERSITY**

	FY2021	FY2020	FY2019
Foundation Funds to University [1]			
Scholarships	\$ 5,642,030	\$ 6,340,333	\$ 6,043,397
Programmatic [2]	\$ 9,392,822	\$ 10,502,368	\$ 20,156,797
Capital [2]	\$ 1,463,115	\$ 3,601,449	\$ 8,394,570
Contracted Services [3]	\$ 313,016	\$ 428,127	\$ 449,330
<b>Total Foundation Funds Directed to the University</b>	<b>\$ 16,810,983</b>	<b>\$ 20,872,277</b>	<b>\$ 35,044,094</b>
University Funds to Foundation			
Development Services [4]	\$ 550,000	\$ 550,000	\$ 550,000
Investment Administrative Fee [5]	\$ 310,678	\$ 360,062	\$ 365,387
<b>Total University Funds Directed to Foundation</b>	<b>\$ 860,678</b>	<b>\$ 910,062</b>	<b>\$ 915,387</b>
Foundation Funds Directed by University to Foundation			
Development Salaries & Benefits, Cost Share [6]	\$ 447,288	\$ 571,482	\$ 486,086
Unrestricted Bequests [7]	\$ -	\$ 63,333	\$ 63,333
Support for Campaign Montana [8]	\$ 100,000	\$ 127,842	\$ 171,380
<b>Total Foundation Funds Directed to Foundation</b>	<b>\$ 547,288</b>	<b>\$ 762,657</b>	<b>\$ 720,799</b>
<b>Total University and University-Directed Funds</b>	<b>\$ 1,407,966</b>	<b>\$ 1,672,719</b>	<b>\$ 1,636,186</b>
<b>Net Foundation Funds to University</b>	<b>\$ 15,403,017</b>	<b>\$ 22,544,996</b>	<b>\$ 36,680,280</b>

[1] Foundation held funds transferred to or on the behalf of the University. Amounts include spending from donor restricted as well as unrestricted gifts and bequests. Amounts are also inclusive of outright expenditures and in-kind expenditures.

[2] The 2019 programmatic and capital support numbers have been updated to reflect audited numbers.

[3] Foundation payments for services rendered by the University.

[4] University payments to foundation for contracted services per Operating Agreement.

[5] Administrative Fee assessed on University owned endowment funds managed by the Foundation.

[6] Foundation held funds directed by the University to pay up to 50% of certain development officer salaries and benefits as set out in the Operating Agreement.

[7] Includes the designation of bequest in FY 2012 to assist the Foundation's long term leasing of space in the Gilkey Building as a means of completing the funding for that project.

[8] Funded by unrestricted funds held at the Foundation for the University.

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TABLE II - Investment Management

	FY2021	FY2020	FY2019
<u>Long Term Investment Portfolio Balance</u>			
Foundation Funds	\$ 249,539,628	\$ 190,227,436	\$ 186,900,719
Agency Funds [1]	\$ 19,307,247	\$ 15,672,950	\$ 16,960,372
Related Agency Funds [2]	\$ 1,415,045	\$ 1,232,167	\$ 1,184,742
<b>TOTAL</b>	<b>\$ 270,261,920</b>	<b>\$ 207,132,553</b>	<b>\$ 205,045,834</b>

	Annualized Return - FY 2021			
	1 Yr.	3 Yr.	5 Yr.	10 Yr.
Long Term Investment Portfolio Balance	28.9%	9.5%	9.3%	7.0%
Benchmark [3]	25.8%	9.6%	9.4%	7.0%

[1] Funds owned by the University

[2] Funds owned by a third party agency or other university affiliated 501(c)(3)

[3] Index is a diversified benchmark comprised of sixteen different indices to encompass all aspects of our portfolio. (Benchmark is established by the UM Foundation's Investment Committee.)

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**TABLE III - SELECTED PERFORMANCE METRICS**

	FY2021	FY2020	FY2019
<b>DEVELOPMENT SERVICES</b>			
<u>Fundraising</u>			
Gifts & Pledges			
> \$10,000	326 \$ 17,163,580	388 \$ 24,266,475	321 \$ 23,886,421
\$1,000 - \$10,000	1,565 \$ 3,596,224	1,618 \$ 3,944,496	1,563 \$ 3,675,919
< \$1,000	10,447 \$ 1,813,748	10,583 \$ 1,752,510	12,408 \$ 2,204,583
Conditional Pledges [1]	22 \$ 8,029,749	33 \$ 10,389,919	43 \$ 12,745,093
<b>Total</b>	<b>12,360 \$ 30,603,301</b>	<b>12,622 \$ 40,353,400</b>	<b>14,335 \$ 42,512,016</b>
<u>Invested</u>			
% Endowed	36.4% \$ 11,132,299	28.2% \$ 11,372,219	37.4% \$ 15,886,961
% Current	63.6% \$ 19,471,002	71.8% \$ 28,981,181	62.6% \$ 26,625,055
<b>Total</b>	<b>\$ 30,603,301</b>	<b>\$ 40,353,400</b>	<b>\$ 42,512,016</b>
<u>Restriction</u>			
% Restricted	97.8% \$ 29,927,453	99.7% \$ 40,219,085	99.7% \$ 42,392,612
% Non-Restricted	2.2% \$ 675,848	0.3% \$ 134,315	0.3% \$ 119,405
<b>Total</b>	<b>\$ 30,603,301</b>	<b>\$ 40,353,400</b>	<b>\$ 42,512,016</b>
<u>Purpose</u>			
% Scholarships	29.0% \$ 8,869,733	21.8% \$ 8,803,219	28.7% \$ 12,209,475
% Programmatic	61.2% \$ 18,732,148	55.3% \$ 22,305,320	69.8% \$ 29,694,410
% Capital	9.8% \$ 3,001,421	22.9% \$ 9,244,861	1.4% \$ 608,132
<b>Total</b>	<b>\$ 30,603,302</b>	<b>\$ 40,353,400</b>	<b>\$ 42,512,016</b>
<u>Other Activities</u>			
Distributions [2], [3]	1,197 \$ 16,497,967	2,151 \$ 20,444,150	2,900 \$ 34,594,764
Donor Funds [4]	2,427 \$ 359,230,667	2,362 \$ 292,544,804	2,251 \$ 294,482,792
Receipts and Acknowledgements	10,077	10,198	10,400

[1] Conditional pledges, documented bequests, and revocable commitments

[2] Declining distributions reflect increased bundling of distributions

[3] Variation in dollars distributed is due in large part to varying amounts of construction activity.

[4] Amount includes assets of donor funds held by the Foundation.