

University of Montana

FY22 Operating Budget Metrics

Revenue

Expenditures

Staffing

Waivers

Enrollment

University of Montana

Current Unrestricted Revenue & Metrics

REVENUE	FY18	FY19	FY20	FY21	FY22	Difference	
					Budgeted	1yr	5yr
State Support (base)*	\$58,505,541	\$59,402,706	\$60,346,832	\$61,891,692	\$60,784,492	-2%	4%
State Support (OTO)			\$717,930	\$533,000	\$1,500,000	181%	-
Net Tuition Revenue	\$70,972,081	\$66,624,805	\$62,658,835	\$57,911,671	\$62,328,078	8%	-12%
Transfers/Other	\$1,137,728	\$1,163,550	\$4,322,420	\$6,392,440	\$7,776,022	22%	583%
Total Operating Revenue	\$130,615,350	\$127,191,061	\$128,046,017	\$126,728,804	\$132,388,592	4%	1%
Student FTE	9,886	9,247	8,653	8,073	8,212	2%	-17%
Resident Students	7,110	6,661	6,143	5,723	5,676	-1%	-20%
Non-resident Students	2,776	2,586	2,510	2,350	2,536	8%	-9%
Key Metrics							
State % Share	44.8%	46.7%	47.1%	48.8%	45.9%	-3%	1%
State Support per Res FTE	\$8,229	\$8,918	\$9,824	\$10,815	\$10,709	-1%	30%

(based on Total Operating Revenue, net of waivers, special approps)

- **State % Share – budget for 46%, peer group median = 56%**
- **State \$\$ per Resident FTE = \$10,700, MUS FY22 average = \$9,650**

University of Montana

Current Unrestricted Expenditures & Metrics

EXPENDITURES	FY18	FY19	FY20	FY21	FY22	Difference	
					Budgeted	1yr	5yr
Instruction	\$71,315,242	\$71,376,568	\$67,244,285	\$65,746,235	\$62,722,400	-5%	-12%
Academic Support	\$16,695,676	\$17,605,602	\$18,891,490	\$17,667,180	\$20,985,263	19%	26%
Student Services	\$9,849,941	\$10,262,539	\$11,135,649	\$11,704,634	\$12,071,646	3%	23%
Institutional Support	\$12,597,335	\$12,780,918	\$11,991,030	\$14,657,143	\$16,673,054	14%	32%
Operation & Maintenance	\$15,137,898	\$15,308,303	\$15,663,879	\$14,765,053	\$16,067,042	9%	6%
Research	\$1,326,513	\$1,228,350	\$1,269,585	\$1,267,419	\$2,744,057	117%	107%
Public Service	\$1,178,702	\$1,115,925	\$1,064,951	\$941,088	\$1,125,130	20%	-5%
Scholarships	-\$1,462	\$0	\$0	\$0	\$0	-	-
Total CU Exp (net of waivers) →	\$128,099,845	\$129,678,205	\$127,260,869	\$126,748,752	\$132,388,592	4%	3%
Student FTE	9,886	9,247	8,653	8,073	8,212	2%	-17%
Key Metrics							
% Instruction Exp	56%	55%	53%	52%	47%	-4%	-8%
% Instruct/Acad/Stud Ser	76%	77%	76%	75%	72%	-3%	-4%
Expenditures per Student	\$12,958	\$14,024	\$14,707	\$15,700	\$16,121	3%	24%

(based on Total CU Exp - net of waivers and special approps)

- **Instruction – down 12% over past 5 years, comprises 47% of total expenditures** BOR target = 50%
- **% Instruction + Aca Support + Stud Service is consistently over 70%** BOR target = 70%
- **Expenditures per Student – 92% of peer group median**

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Current Unrestricted Faculty/Staff FTE & Metrics

(does not include: graduate teaching/research assistants & part-time/other)

STAFFING

	FY18	FY19	FY20	FY21	FY22	Difference	
					Budgeted	1yr	5yr
Contract Faculty (all)	609	571	561	488	480	-2%	-21%
Contract Administrators	44	24	23	23	25	9%	-43%
Contract Professionals	133	147	152	152	169	11%	27%
Classified FTE	473	450	469	410	463	13%	-2%
Total Faculty/Staff	1,260	1,191	1,204	1,073	1,137	6%	-10%

EXPENDITURES

Personnel Services	113,600,012	110,530,377	113,111,831	112,929,062	117,543,521	4%	3%
Total Expenditures <small>(net of waivers)</small>	128,099,845	129,678,205	127,260,869	126,748,752	132,388,592	4%	3%

Student FTE

	9,886	9,247	8,653	8,073	8,212	2%	-17%
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Key Metrics

Student to Faculty Ratio	16.2	16.2	15.4	16.5	17.1	3%	5%
%Personnel Services of Total	89%	85%	89%	89%	89%	0%	0%

- **Student to Faculty Ratio – budgeted for 17 to 1, peers = 18 to 1**
- **Personal Services % Share – budgeted for 89%, HECA* benchmark = 75%**

*Higher Education Cost Adjustment, higher education specific inflation index developed by SHEEO

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Discounts, Waivers & Scholarships

DISCOUNTS/WAIVERS/SCH	FY18	FY19	FY20	FY21	FY22 Budgeted	Difference	
						1yr	5yr
BOR Designated	\$2,180,533	\$1,878,996	\$2,178,030	\$2,042,279	\$2,226,500	9%	2%
Resident Discretionary	\$3,479,995	\$4,049,437	\$3,958,158	\$5,115,986	\$5,733,836	12%	65%
Non-resident Discretionary	\$9,843,392	\$10,626,371	\$10,025,314	\$10,492,672	\$9,527,449	-9%	-3%
Scholarships (cash)	\$0	\$0	\$0	\$0	\$0	-	-
Total Discounts/Waivers/Sch	\$15,503,920	\$16,554,804	\$16,161,502	\$17,650,937	\$17,487,785	-1%	13%
Student FTE	9,886	9,247	8,653	8,073	8,212	2%	-17%
Key Metrics							
Waivers per Student FTE	\$1,568	\$1,790	\$1,868	\$2,186	\$2,130	-3%	36%
Net Tuition Per Student FTE	\$7,179	\$7,205	\$7,241	\$7,174	\$7,590	6%	6%

- **Budgeting for a -1% decrease in waivers**
- **Waivers per student: budgeted to slightly decrease**
- **Net tuition revenue budgeted to increase by 6%**

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Fiscal Year Student FTE - Average Annual Enrollment

ENROLLMENT	FY18	FY19	FY20	FY21	FY22	% Change	
						21 vs 22	Fall 2021
					Budgeted	Projected	YTD
Resident Undergrad	5,783	5,364	4,874	4,428	4,421	-0.2%	-2.5%
Resident Graduate	1,327	1,297	1,269	1,295	1,255	-3.1%	-2.5%
Non-resident Undergrad	1,547	1,385	1,228	1,031	1,044	1.3%	2.2%
WUE	663	603	713	758	953	25.7%	37.4%
Non-resident Graduate	566	598	569	561	539	-3.9%	8.3%
Student FTE Total	9,886	9,247	8,653	8,073	8,212	1.7%	2.6%

*Fall 21 YTD comparison with Fall 20 as of 9/13

Reminder: preliminary census enrollment is recorded following the 15th day of class, final enrollment at end-of-term, fiscal year enrollment = ((summer + fall) + spring) / 2

- **1-year Budgeted: 1.7% increase**
- **Fall 2021: 2.6% difference compared to Fall 2020 census**