

Great Falls College MSU

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Bud 220	Comparison of Expenditures by Program
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Great Falls College MSU

ALL FUNDS SUBJECT TO BOARD OF REGENTS APPROVAL

FISCAL YEAR 2022

Campus/Agency	Actual FY 2021	Budgeted FY 2022	Dollar Change Actual FY 2021 to Budgeted FY 2022	Percent Change Actual FY 2021 to Budgeted FY 2022
Great Falls College MSU:				
Current Operating Unrestricted	\$ 10,611,483	\$ 9,926,556	\$ (684,927)	-6%
Current Restricted	4,600,197	5,994,022	1,393,825	30%
Current Designated	1,084,446	1,416,653	332,207	31%
Auxiliary Enterprises	841,007	880,679	39,672	5%
Loan & Endowment Funds	-	-	-	0%
Plant Funds	161,859	692,170	530,311	328%
TOTAL ALL FUNDS	<u>\$ 17,298,992</u>	<u>\$ 18,910,080</u>	<u>\$ 1,611,088</u>	9%

Montana University System
Current Unrestricted Revenue
FY21 Actuals to FY22 Budgeted
 Chart of Accounts: All
 Reporting Units: Great Falls College

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FY Comparison
Next FY

FY Comparisons:
 Selected FY Actual to Current Budget
 Selected FY Actual to Next Budget
 Selected FY Actual to Previous Actual
 ■ Next FY

Category	Accounts	Level 1 Acct Code	Actual FY21	% of Total	Budget FY22	% of Total Budget	% Change	
Tuition and Fees*	Admissions Fees	515ADM	\$1,375	0.01%				Net/Gross Tuition Net
	Non resident Tuition	505NON	\$137,886	1.33%	\$141,115	1.42%	2.34%	
	Registration Fee	515REG	\$62,790	0.61%	\$62,900	0.63%	0.18%	
	Resident Tuition	500RES	\$2,333,531	22.53%	\$2,213,830	22.30%	-5.13%	
	WUE Tuition	505WUE	\$43,860	0.42%	\$54,955	0.55%	25.30%	
	Category Total		\$2,579,442	24.90%	\$2,472,800	24.91%	-4.13%	
State Allocations	Hi Ed General Fund Reven..	555GEN	\$7,680,743	74.15%	\$7,254,832	73.09%	-5.55%	Ed Units or Agencies <input checked="" type="checkbox"/> Agencies <input checked="" type="checkbox"/> Ed Units
	MUS Retirement Plan	555SPE	\$35,598	0.34%	\$37,024	0.37%	4.01%	
	Other OCHE/State Funding	555SPE	\$0	0.00%				
	Category Total		\$7,716,341	74.49%	\$7,291,856	73.46%	-5.50%	
Other Revenues	Carry Forward Funds	585CAR	\$0	0.00%				Reporting Units Great Falls College
	Federal Grants & Contracts	560FGC	\$1,920	0.02%	\$2,300	0.02%	19.79%	
	Financial Aid	562FNA	\$4,127	0.04%	\$5,500	0.06%	33.27%	
	Gifts & Scholarships	565GFT			\$75,000	0.76%		
	Investments	540INV	\$8,075	0.08%	\$45,000	0.45%	457.30%	
	Mandatory Fees	525MAN						
	Other Revenue	580OTH			\$0	0.00%		
	Other Student Fees	532OSF	\$8,585	0.08%	\$9,100	0.09%	6.00%	
	Sales & Service	570SAS	\$6,048	0.06%				
	Category Total		\$28,755	0.28%	\$136,900	1.38%	376.10%	
Transfers	Non Mandatory Transfer In	557NMX	\$34,357	0.33%	\$30,000	0.30%	-12.68%	Fund All
	Category Total		\$34,357	0.33%	\$30,000	0.30%	-12.68%	
Null	Waivers & Scholarships	628WAV			(\$5,000)	-0.05%		Org All
	Category Total				(\$5,000)	-0.05%		
Total Revenue			\$10,358,895	100.00%	\$9,926,556	100.00%	-4.17%	Fund Type All

* Tuition calculations are less all waivers and discounts when the Net Tuition method is selected. A small number of GTA/GRA Waivers cannot be definitively assigned to resident/non resident tuition. Account code 62820T totals are deducted from resident tuition totals, while 62820G and 62820H are removed from non resident tuition. Cash scholarships under account code 62828 are not subtracted from tuition totals under the Net Tuition method.

FY Comparisons:
 Selected FY Actual to Current Budget
 Selected FY Actual to Next Budget
 Selected FY Actual to Previous Actual
 ■ Next FY

Montana University System
 Current Unrestricted Expenditures
 FY21 Actuals to FY22 Budgeted
 Chart of Accounts: All
 Reporting Units: Great Falls College

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FY Comparison
Next FY

Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY21	% of Total	Budget FY22	% of Total Budget	% Change		
Personal Services	Salaries and Wages	Contract Faculty	610FAC	\$3,027,735	28.53%	\$3,150,849	31.74%	4.07%	Net/Gross Tuition Net	
		Contract Administrat..	611ADM	\$358,001	3.37%	\$350,970	3.54%	-1.96%		
		Classified	611CLS	\$1,479,572	13.94%	\$1,437,546	14.48%	-2.84%		
		Contract Professio..	611PRF	\$1,208,227	11.39%	\$1,279,423	12.89%	5.89%		
		Other Salaries	6120TS	\$84,748	0.80%	\$104,800	1.06%	23.66%		
		Other Compensati..	6130TC	\$14,292	0.13%	\$12,484	0.13%	-12.65%		
	Subcategory Total				\$6,172,576	58.17%	\$6,336,072	63.83%		2.65%
	Benefits	Employee Benefits	614BEN	\$2,269,564	21.39%	\$2,190,471	22.07%	-3.48%		Ed Units or Agencies
		Termination Pay	615TRP	\$93,481	0.88%	\$0	0.00%	-100.00%		
	Subcategory Total				\$2,363,044	22.27%	\$2,190,471	22.07%		-7.30%
Category Total				\$8,535,620	80.44%	\$8,526,543	85.90%	-0.11%	Reporting Units Great Falls College	
Operating Expenses	Operating Expenses	Communications	623COM	\$181,863	1.71%	\$173,635	1.75%	-4.52%	Fund All Org All Account All Program All Activity All Location All Fund Type All Account Type All	
		Contracted Services	621SRV	\$197,880	1.86%	\$281,018	2.83%	42.01%		
		Cost of Goods Sold	629CGS	\$0	0.00%					
		Other	6280TH	\$154,950	1.46%	\$187,968	1.89%	21.31%		
		Rent	625RNT	\$0	0.00%	\$2,500	0.03%			
		Repairs & Mainten..	627MNT	\$287,227	2.71%	\$262,509	2.64%	-8.61%		
		Supplies	622SUP	\$144,457	1.36%	\$69,798	0.70%	-51.68%		
		Travel	624TRV	\$3,670	0.03%	\$49,085	0.49%	1237.46%		
		Utilities	626UTL	\$281,780	2.66%	\$287,000	2.89%	1.85%		
		Waivers & Scholar..	628WAV	\$16,811	0.16%					
Subcategory Total				\$1,268,638	11.96%	\$1,313,513	13.23%	3.54%		
Category Total				\$1,268,638	11.96%	\$1,313,513	13.23%	3.54%		
Capital and Transfers	Capital	Capital Equipment	631CEQ	\$355,629	3.35%	\$0	0.00%	-100.00%	Fund Type All	
		Debt Service	650DBT	\$82,570	0.78%	\$86,500	0.87%	4.76%		
	Subcategory Total				\$438,199	4.13%	\$86,500	0.87%		-80.26%
	Transfers	NonMandatory Tra..	688NXF	\$369,026	3.48%					
Subcategory Total				\$369,026	3.48%					
Category Total				\$807,225	7.61%	\$86,500	0.87%	-89.28%		
Total Expenses				\$10,611,483	100.00%	\$9,926,556	100.00%	-6.45%		

Chart of Accounts
 MSU
 UM

Ed Units or Agencies
 Agencies
 Ed Units

Reporting Units
Great Falls College

Fund
All

Org
All

Account
All

Program
All

Activity
All

Location
All

Fund Type
All

Account Type
All

FY Comparisons:
 Selected FY Actual to Current Budget
 Selected FY Actual to Next Budget
 Selected FY Actual to Previous Actual
 ■ Next FY

Montana University System
 Current Unrestricted Expenditures
 FY21 Actuals to FY22 Budgeted
 Chart of Accounts: All
 Reporting Units: Great Falls College

Fiscal Year
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FY Comparison
Next FY

Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY21	% of Total	Budget FY22	% of Total Budget	% Change	
Personal Services	Salaries and Wages	Contract Faculty	610FAC	\$3,027,735	54.59%	\$3,142,849	60.25%	3.80%	Net/Gross Tuition Net Chart of Accounts <input checked="" type="checkbox"/> MSU <input checked="" type="checkbox"/> UM Ed Units or Agencies <input checked="" type="checkbox"/> Agencies <input checked="" type="checkbox"/> Ed Units Reporting Units Great Falls College Fund All Org All Account All Program 01 Instruction Activity All Location All Fund Type All Account Type All
		Classified	611CLS	\$198,354	3.58%	\$162,703	3.12%	-17.97%	
		Contract Professio..	611PRF	\$461,938	8.33%	\$443,454	8.50%	-4.00%	
		Other Salaries	612OTS	\$73,051	1.32%	\$84,100	1.61%	15.13%	
		Other Compensati..	613OTC	\$1,383	0.02%	\$1,980	0.04%	43.13%	
	Subcategory Total			\$3,762,461	67.84%	\$3,835,086	73.52%	1.93%	
	Benefits	Employee Benefits	614BEN	\$1,240,673	22.37%	\$1,228,259	23.55%	-1.00%	
		Termination Pay	615TRP	\$47,299	0.85%	\$0	0.00%	-100.00%	
		Subcategory Total			\$1,287,972	23.22%	\$1,228,259	23.55%	
	Category Total			\$5,050,433	91.06%	\$5,063,345	97.06%	0.26%	
Operating Expenses	Operating Expenses	Communications	623COM	\$18,233	0.33%	\$18,935	0.36%	3.85%	
		Contracted Services	621SRV	\$15,207	0.27%	\$24,115	0.46%	58.58%	
		Other	6280TH	\$27,844	0.50%	\$55,064	1.06%	97.76%	
		Rent	625RNT						
		Repairs & Mainten..	627MNT	\$19,639	0.35%	\$18,714	0.36%	-4.71%	
		Supplies	622SUP	\$43,540	0.79%	\$21,215	0.41%	-51.27%	
		Travel	624TRV	\$1,039	0.02%	\$15,250	0.29%	1367.46%	
		Waivers & Scholar..	628WAV	\$14,811	0.27%				
		Subcategory Total			\$140,313	2.53%	\$153,293	2.94%	9.25%
Category Total			\$140,313	2.53%	\$153,293	2.94%	9.25%		
Capital and Transfers	Capital	Capital Equipment	631CEQ	\$355,629	6.41%	\$0	0.00%	-100.00%	
		Subcategory Total			\$355,629	6.41%	\$0	0.00%	-100.00%
	Transfers	NonMandatory Tra..	688NXF	\$0	0.00%				
Subcategory Total			\$0	0.00%					
Category Total			\$355,629	6.41%	\$0	0.00%	-100.00%		
Total Expenses				\$5,546,375	100.00%	\$5,216,638	100.00%	-5.95%	

FY Comparisons:
 Selected FY Actual to Current Budget
 Selected FY Actual to Next Budget
 Selected FY Actual to Previous Actual
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Montana University System
 Current Unrestricted Expenditures
 FY21 Actuals to FY22 Budgeted
 Chart of Accounts: All
 Reporting Units: Great Falls College

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FY Comparison
Next FY

Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY21	% of Total	Budget FY22	% of Total Budget	% Change	
Personal Services	Salaries and Wages	Classified	611CLS	\$23,918	26.81%	\$24,528	31.68%	2.55%	Net/Gross Tuition Net
		Contract Professional	611PRF	\$39,634	44.43%	\$35,000	45.21%	-11.69%	Chart of Accounts <input checked="" type="checkbox"/> MSU <input checked="" type="checkbox"/> UM
		Other Compensation	613OTC	\$329	0.37%	\$0	0.00%	-100.00%	Ed Units or Agencies <input checked="" type="checkbox"/> Agencies <input checked="" type="checkbox"/> Ed Units
		Subcategory Total		\$63,881	71.62%	\$59,528	76.88%	-6.81%	Reporting Units Great Falls College
Benefits	Employee Benefits	Employee Benefits	614BEN	\$22,044	24.71%	\$17,897	23.12%	-18.81%	Fund All
		Termination Pay	615TRP	\$3,272	3.67%				Org All
		Subcategory Total		\$25,317	28.38%	\$17,897	23.12%	-29.31%	Account All
		Category Total		\$89,198	100.00%	\$77,425	100.00%	-13.20%	Program 03 Public Service
		Total Expenses		\$89,198	100.00%	\$77,425	100.00%	-13.20%	Activity All
									Location All
									Fund Type All
									Account Type All

FY Comparisons:
 Selected FY Actual to Current Budget
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 ■ Next FY

Montana University System
 Current Unrestricted Expenditures
 FY21 Actuals to FY22 Budgeted
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FY Comparison
Next FY

Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY21	% of Total	Budget FY22	% of Total Budget	% Change		
Personal Services	Salaries and Wages	Contract Faculty	610FAC	\$0	0.00%	\$8,000	0.70%		Net/Gross Tuition Net	
		Contract Administrat..	611ADM	\$13,238	1.13%					
		Classified	611CLS	\$316,066	26.88%	\$349,932	30.44%	10.71%	Chart of Accounts	
		Contract Professio..	611PRF	\$230,152	19.58%	\$285,638	24.84%	24.11%	<input checked="" type="checkbox"/> MSU	
		Other Salaries	6120TS	\$7,168	0.61%	\$5,700	0.50%	-20.48%	<input checked="" type="checkbox"/> UM	
		Other Compensati..	6130TC	\$1,972	0.17%	\$2,244	0.20%	13.77%	Ed Units or Agencies	
	Subcategory Total				\$568,596	48.36%	\$651,514	56.67%	14.58%	<input checked="" type="checkbox"/> Agencies
	Benefits	Employee Benefits	614BEN	\$227,850	19.38%	\$243,543	21.18%	6.89%	<input checked="" type="checkbox"/> Ed Units	
		Termination Pay	615TRP	\$5,719	0.49%				Reporting Units	
	Subcategory Total				\$233,568	19.87%	\$243,543	21.18%	4.27%	Great Falls College
Category Total				\$802,165	68.23%	\$895,057	77.85%	11.58%	Fund All	
Operating Expenses	Operating Expenses	Communications	623COM	\$99,167	8.43%	\$100,325	8.73%	1.17%	Org All	
		Contracted Services	621SRV	\$683	0.06%	\$16,850	1.47%	2368.76%	Account All	
		Cost of Goods Sold	629CGS	\$0	0.00%				Program 04 Academic Support	
		Other	6280TH	\$34,784	2.96%	\$54,229	4.72%	55.90%	Activity All	
		Rent	625RNT	\$0	0.00%				Location All	
		Repairs & Mainten..	627MNT	\$116,687	9.93%	\$66,145	5.75%	-43.31%	Fund Type All	
		Supplies	622SUP	\$42,156	3.59%	\$6,300	0.55%	-85.06%	Account Type All	
		Travel	624TRV	\$23	0.00%	\$10,840	0.94%	47030.43%		
Subcategory Total				\$293,500	24.96%	\$254,689	22.15%	-13.22%		
Category Total				\$293,500	24.96%	\$254,689	22.15%	-13.22%		
Capital and Transfers	Transfers	NonMandatory Tra..	688NXF	\$80,000	6.80%					
		Subcategory Total				\$80,000	6.80%			
Category Total				\$80,000	6.80%					
Total Expenses				\$1,175,664	100.00%	\$1,149,746	100.00%	-2.20%		

FY Comparisons:
 Selected FY Actual to Current Budget
 Selected FY Actual to Next Budget
 Selected FY Actual to Previous Actual
 ■ Next FY

Montana University System
 Current Unrestricted Expenditures
 FY21 Actuals to FY22 Budgeted
 Chart of Accounts: All
 Reporting Units: Great Falls College

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FY Comparison
Next FY

Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY21	% of Total	Budget FY22	% of Total Budget	% Change		
Personal Services	Salaries and Wages	Contract Faculty	610FAC	\$0	0.00%				Net/Gross Tuition Net	
		Contract Administrat..	611ADM	\$52,700	4.11%	\$52,988	4.24%	0.55%		
		Classified	611CLS	\$384,384	29.97%	\$403,238	32.23%	4.90%	Chart of Accounts	
		Contract Professio..	611PRF	\$297,292	23.18%	\$310,626	24.83%	4.49%	<input checked="" type="checkbox"/> MSU	
		Other Salaries	612OTS	\$2,638	0.21%	\$12,800	1.02%	385.13%	<input checked="" type="checkbox"/> UM	
		Other Compensati..	613OTC	\$2,524	0.20%	\$2,730	0.22%	8.17%	Ed Units or Agencies	
	Subcategory Total				\$739,539	57.67%	\$782,382	62.54%	5.79%	<input checked="" type="checkbox"/> Agencies
	Benefits	Employee Benefits	614BEN	\$343,759	26.81%	\$321,492	25.70%	-6.48%	<input checked="" type="checkbox"/> Ed Units	
		Termination Pay	615TRP	\$4,091	0.32%				Reporting Units	
		Subcategory Total				\$347,850	27.12%	\$321,492	25.70%	-7.58%
Category Total				\$1,087,389	84.79%	\$1,103,874	88.23%	1.52%	Fund All	
Operating Expenses	Operating Expenses	Communications	623COM	\$14,828	1.16%	\$18,020	1.44%	21.52%	Org All	
		Contracted Services	621SRV	\$6,437	0.50%	\$43,119	3.45%	569.90%	Account All	
		Other	628OTH	\$8,411	0.66%	\$9,100	0.73%	8.19%	Program 05 Student Services	
		Rent	625RNT	\$0	0.00%	\$1,500	0.12%		Activity All	
		Repairs & Mainten..	627MNT	\$30,165	2.35%	\$55,275	4.42%	83.24%	Location All	
		Supplies	622SUP	\$11,633	0.91%	\$12,258	0.98%	5.38%	Fund Type All	
		Travel	624TRV	\$192	0.01%	\$7,950	0.64%	4040.63%	Account Type All	
Subcategory Total				\$71,665	5.59%	\$147,222	11.77%	105.43%		
Category Total				\$71,665	5.59%	\$147,222	11.77%	105.43%		
Capital and Transfers	Transfers	NonMandatory Tra..	688NXF	\$123,374	9.62%					
		Subcategory Total				\$123,374	9.62%			
		Category Total				\$123,374	9.62%			
Total Expenses				\$1,282,428	100.00%	\$1,251,096	100.00%	-2.44%		

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 Selected FY Actual to Next Budget
 Selected FY Actual to Previous Actual
 ■ Next FY

Montana University System
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FY Comparison
Next FY

Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY21	% of Total	Budget FY22	% of Total Budget	% Change		
Personal Services	Salaries and Wages	Contract Administrat..	611ADM	\$292,063	22.09%	\$297,982	24.42%	2.03%	Net/Gross Tuition Net Chart of Accounts <input checked="" type="checkbox"/> MSU <input checked="" type="checkbox"/> UM Ed Units or Agencies <input checked="" type="checkbox"/> Agencies <input checked="" type="checkbox"/> Ed Units Reporting Units Great Falls College Fund All Org All Account All Program 06 Institutional Support Activity All Location All Fund Type All Account Type All	
		Classified	611CLS	\$360,189	27.25%	\$288,702	23.66%	-19.85%		
		Contract Professio..	611PRF	\$108,623	8.22%	\$136,160	11.16%	25.35%		
		Other Salaries	612OTS	\$1,892	0.14%	\$2,200	0.18%	16.30%		
		Other Compensati..	6130TC	\$8,084	0.61%	\$5,530	0.45%	-31.59%		
	Subcategory Total				\$770,850	58.31%	\$730,574	59.87%		-5.22%
	Benefits	Employee Benefits	614BEN	\$298,578	22.59%	\$252,477	20.69%	-15.44%		
		Termination Pay	615TRP	\$26,369	1.99%					
	Subcategory Total				\$324,947	24.58%	\$252,477	20.69%		-22.30%
	Category Total				\$1,095,798	82.89%	\$983,051	80.56%		-10.29%
Operating Expenses	Operating Expenses	Communications	623COM	\$38,916	2.94%	\$23,925	1.96%	-38.52%		
		Contracted Services	621SRV	\$78,307	5.92%	\$105,879	8.68%	35.21%		
		Other	6280TH	\$62,073	4.70%	\$46,875	3.84%	-24.48%		
		Repairs & Mainten..	627MNT	\$42,580	3.22%	\$44,375	3.64%	4.22%		
		Supplies	622SUP	\$1,906	0.14%	\$5,135	0.42%	169.47%		
		Travel	624TRV	\$2,416	0.18%	\$11,095	0.91%	359.27%		
Subcategory Total				\$226,197	17.11%	\$237,284	19.44%	4.90%		
Category Total				\$226,197	17.11%	\$237,284	19.44%	4.90%		
Capital and Transfers	Transfers	NonMandatory Tra..	688NXF							
		Subcategory Total								
Category Total										
Total Expenses				\$1,321,995	100.00%	\$1,220,335	100.00%	-7.69%		

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Period
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FY Comparison
Next FY

Category	Subcategory	Accounts	Level 1 Acct Code	Actual FY21	% of Total	Budget FY22	% of Total Budget	% Change		
Personal Services	Salaries and Wages	Classified	611CLS	\$196,660	16.47%	\$208,443	20.61%	5.99%	Net/Gross Tuition Net	
		Contract Professio..	611PRF	\$70,588	5.91%	\$68,545	6.78%	-2.89%		
			Subcategory Total		\$267,248	22.39%	\$276,988	27.39%	3.64%	Chart of Accounts
	Benefits	Employee Benefits	614BEN	\$136,659	11.45%	\$126,803	12.54%	-7.21%	<input type="checkbox"/> MSU <input checked="" type="checkbox"/> UM	
		Termination Pay	615TRP	\$6,732	0.56%					
			Subcategory Total		\$143,391	12.01%	\$126,803	12.54%	-11.57%	Ed Units or Agencies
			Category Total		\$410,638	34.40%	\$403,791	39.93%	-1.67%	<input type="checkbox"/> Agencies <input checked="" type="checkbox"/> Ed Units
Operating Expenses	Operating Expenses	Communications	623COM	\$10,719	0.90%	\$12,430	1.23%	15.96%	Reporting Units Great Falls College	
		Contracted Services	621SRV	\$97,247	8.15%	\$91,055	9.00%	-6.37%		
		Other	628OTH	\$21,837	1.83%	\$22,700	2.24%	3.95%		
		Rent	625RNT	\$0	0.00%	\$1,000	0.10%			
		Repairs & Mainten..	627MNT	\$78,156	6.55%	\$78,000	7.71%	-0.20%		
		Supplies	622SUP	\$45,223	3.79%	\$24,890	2.46%	-44.96%		
		Travel	624TRV	\$0	0.00%	\$3,950	0.39%			
		Utilities	626UTL	\$281,780	23.60%	\$287,000	28.38%	1.85%		
				Subcategory Total		\$534,963	44.81%	\$521,025		51.52%
		Category Total		\$534,963	44.81%	\$521,025	51.52%	-2.61%	Org All	
Capital and Transfers	Capital	Capital Equipment	631CEQ						Account All	
		Debt Service	650DBT	\$82,570	6.92%	\$86,500	8.55%	4.76%		
			Subcategory Total		\$82,570	6.92%	\$86,500	8.55%	4.76%	Location All
	Transfers	NonMandatory Tra..	688NXF	\$165,652	13.88%				Fund Type All	
		Subcategory Total		\$165,652	13.88%					
		Category Total		\$248,222	20.79%	\$86,500	8.55%	-65.15%	Account Type All	
Total Expenses				\$1,193,823	100.00%	\$1,011,316	100.00%	-15.29%		

The Montana University System
 5-Year Comparison by Program
 Fiscal Year 2022
 Chart of Accounts: All
 Reporting Units: Great Falls College

Fiscal Year
 2022

Chart of Accounts
 MSU
 UM

Program	2018	2019	2020	2021	2022 Budgeted	
Instruction	\$5,741,036	\$5,551,785	\$5,337,640	\$5,546,375	\$5,216,638	Ed Units or Agencies All
Public Service	\$85,463	\$85,381	\$112,942	\$89,198	\$77,425	
Academic Support	\$1,315,575	\$1,301,624	\$1,147,075	\$1,175,664	\$1,149,746	Reporting Unit Great Falls College
Student Services	\$1,278,924	\$1,276,245	\$1,288,502	\$1,282,428	\$1,251,096	
Institutional Support	\$1,484,657	\$1,373,749	\$1,299,176	\$1,321,995	\$1,220,335	Program All
Operation & Maintenance of Plant	\$1,096,448	\$993,426	\$1,012,338	\$1,193,823	\$1,011,316	
Scholarships & Fellowships		\$14,573	\$3,600	\$2,000		Fund All
Grand Total	\$11,002,105	\$10,596,782	\$10,201,273	\$10,611,483	\$9,926,556	Org All

FY Comparisons:
 Selected FY Actual to Current Budget
 Selected FY Actual to Next Budget
 Selected FY Actual to Previous Actual
 Next FY

The Montana University System
 Institutional Financial Aid
 FY21 Actuals to FY22 Budgeted

Fiscal Year
21

Period
14

Aid Type	Award Type	Actual FY21	% of Total	Budget FY22	% of Total Budget	% Change
Scholarships & Grants	MT Senior Citizen Waiver	\$459	0.32%	\$2,200	1.55%	379.64%
	Resident Undergraduate	\$6,365	4.46%	\$6,500	4.59%	2.11%
	Total	\$6,824	4.78%	\$8,700	6.15%	27.49%
Waivers	American Indian Waiver	\$98,959	69.31%	\$99,000	69.96%	0.04%
	Dependent Waiver	\$3,268	2.29%	\$3,600	2.54%	10.16%
	Employee Waiver	\$6,852	4.80%	\$11,500	8.13%	67.83%
	Federal Yellow Ribbon Program	\$1,234	0.86%	\$4,700	3.32%	280.75%
	Honorably Discharged Veteran Waivr	\$1,949	1.37%	\$3,600	2.54%	84.67%
	MT National Guard Tuition Waiver			\$5,000	3.53%	
	MUS High School Honors	\$6,880	4.82%	\$5,400	3.82%	-21.51%
Total	\$119,143	83.45%	\$132,800	93.85%	11.46%	
Cash Scholarships	Scholarships & Fellowships	\$2,000	1.40%			
	Total	\$2,000	1.40%			
Other***	Misc Scholarships					
	Scholarships & Fellowships	\$14,811	10.37%			
	Total	\$14,811	10.37%			
Grand Total		\$142,777	100.00%	\$141,500	100.00%	-0.89%

FY Comparison
Next FY

Chart of Accounts
 MSU
 UM

Ed Units or Agencies
 Ed Units

Reporting Units
Great Falls College

Account
All

Definitions:

Discounts: Discounted tuition charges for the purpose of recruitment and revenue enhancement issued to non-residents at the discretion of the issuing campuses.

Scholarships and Grants: Institutional funds/discounts awarded at the discretion of the campus to reduce the cost of education (non-recruitment based; formally known as resident discretionary waivers and scholarships). Campuses use funds from BOR authorized accounts to award scholarships/grants, or provide discretionary discounts.

Waivers: Waiving all/portion of tuition charges based on criteria and requirements dicatated by BOR policy. Individuals meeting BOR policy criteria are entitled to waivers.

Athletic Scholarships: Full of partial scholarships to support collegiate athletics. Campuses adhere to NCAA/NAIA regulations.

Data Caveats:

* A small portion of the amounts categorized as Non resident Undergraduate belong in either Resident Undergraduate, Non resident Graduate, or Resident Graduate categories. The dollar amount cannot be determined through the account codes, but numbers are small enough to be considered immaterial.

** A small portion of the Resident Graduate totals belong in the Non resident Graduate category for the same reasons as above and are considered immaterial.

*** Other category consists largely of UM-Missoula and Missoula College miscellaneous waivers, including both Resident and Non resident scholarships such as the Presidential and Horatio Alger scholarships, which use general funds.

Chart of Accounts: All
Great Falls College MSU
Budget for Auxiliary
FY22

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget					
Auxiliary	22	All	All	Great Falls College MSU	Budget					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Bookstore	\$1,187,176	\$807,500		\$807,500	\$158,614	\$722,065		\$880,679	\$0	\$1,113,997
Grand Total	\$1,187,176	\$807,500		\$807,500	\$158,614	\$722,065		\$880,679	\$0	\$1,113,997

Chart of Accounts: All
Great Falls College MSU
Actuals for Auxiliary
FY21

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget					
Auxiliary	21	All	All	Great Falls College MSU	Actuals					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Bookstore	\$1,163,751	\$791,943	\$72,490	\$864,433	\$150,057	\$690,950		\$841,007	\$0	\$1,187,176
Grand Total	\$1,163,751	\$791,943	\$72,490	\$864,433	\$150,057	\$690,950		\$841,007	\$0	\$1,187,176

Chart of Accounts: All
Great Falls College MSU
Budget for Designated
FY22

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget					
Designated	22	All	All	Great Falls College MSU	Budget					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Associated Students	\$60,836	\$58,300		\$58,300	\$7,130	\$20,370	\$32,000	\$59,500		\$59,636
Campus Sales & Services	\$365,301	\$334,100		\$334,100	\$50,546	\$271,505		\$322,051	\$0	\$377,350
Designated Gifts	\$70,308	\$45,000		\$45,000		\$11,200	\$85,000	\$96,200		\$19,108
Designated Scholarships	\$0	\$32,800		\$32,800	\$32,801			\$32,801		(\$1)
General Designated	\$1,799,210	\$52,000		\$52,000	\$80,830	\$59,400		\$140,230		\$1,710,980
Instructional Fees	\$1,116,219	\$741,010	\$0	\$741,010	\$314,926	\$450,945	\$0	\$765,871		\$1,091,358
Grand Total	\$3,411,873	\$1,263,210	\$0	\$1,263,210	\$486,233	\$813,420	\$117,000	\$1,416,653	\$0	\$3,258,430

Chart of Accounts: All
Great Falls College MSU
Actuals for Designated
FY21

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget					
Designated	21	All	All	Great Falls College MSU	Actuals					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Associated Students	\$65,993	\$54,125	\$5,399	\$59,524	\$6,644	\$26,095	\$31,943	\$64,681		\$60,836
Campus Sales & Services	\$246,104	\$296,102	\$40,146	\$336,248	\$67,000	\$146,701	\$3,351	\$217,052	\$0	\$365,301
Designated Gifts	\$19,869	\$52,153		\$52,153	\$0	\$1,714	\$0	\$1,714		\$70,308
Designated Scholarships	\$19,824	(\$9,418)		(\$9,418)	\$6,536		\$3,871	\$10,407		\$0
General Designated	\$1,419,332	\$44,483	\$509,055	\$553,538	\$20,173	\$144,266	\$9,221	\$173,660		\$1,799,210
Instructional Fees	\$930,833	\$677,677	\$124,641	\$802,318	\$270,756	\$297,069	\$49,107	\$616,932		\$1,116,219
Grand Total	\$2,701,956	\$1,115,122	\$679,241	\$1,794,363	\$371,108	\$615,846	\$97,492	\$1,084,446	\$0	\$3,411,873

Chart of Accounts: All
Great Falls College MSU
Budget for Endowments
FY22

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget					
Endowments	22	All	All	Great Falls College MSU	Budget					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Lula Mae Clay Endowment	\$11,300			\$0				\$0		\$11,300
Grand Total	\$11,300			\$0				\$0		\$11,300

**Chart of Accounts: All
 Great Falls College MSU
 Actuals for Endowments
 FY21**

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget					
Endowments	21	All	All	Great Falls College MSU	Actuals					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Lula Mae Clay Endowment	\$11,300			\$0				\$0		\$11,300
Grand Total	\$11,300			\$0				\$0		\$11,300

Chart of Accounts: All
Great Falls College MSU
Budget for Plant Funds
FY22

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget					
Plant Funds	22	All	All	Great Falls College MSU	Budget					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Renewal/Replacement	\$204,677			\$0		\$168,100		\$168,100		\$36,577
Unexpended Plant	\$1,008,913	\$324,800		\$324,800	\$6,070	\$518,000		\$524,070		\$809,643
Grand Total	\$1,213,589	\$324,800		\$324,800	\$6,070	\$686,100		\$692,170		\$846,219

Chart of Accounts: All
Great Falls College MSU
Actuals for Plant Funds
FY21

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget					
Plant Funds	21	All	All	Great Falls College MSU	Actuals					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Renewal/Replacement	\$205,177	\$20,000		\$20,000		\$20,500		\$20,500		\$204,677
Unexpended Plant	\$818,708	\$325,846	\$5,718	\$331,564	\$588	\$140,771		\$141,359		\$1,008,913
Grand Total	\$1,023,885	\$345,846	\$5,718	\$351,564	\$588	\$161,271		\$161,859		\$1,213,589

Chart of Accounts: All
Great Falls College MSU
Budget for Restricted
FY22

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget					
Restricted	22	All	All	Great Falls College MSU	Budget					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Financial Aid Programs	\$700	\$3,415,611		\$3,415,611	\$39,300	\$3,376,311		\$3,415,611		\$700
Other Restricted	\$150,283	\$2,326,341		\$2,326,341	\$113,623	\$2,300,318		\$2,413,941		\$62,683
Private Gifts & Scholarshi..	\$122,566	\$164,500		\$164,500		\$164,470		\$164,470		\$122,596
Grand Total	\$273,550	\$5,906,452		\$5,906,452	\$152,923	\$5,841,099		\$5,994,022		\$185,980

Chart of Accounts: All
Great Falls College MSU
Actuals for Restricted
FY21

Fund Type	Fiscal Year	Chart of Accounts	Ed Unit or Agencies	Reporting Unit	Actuals/Budget					
Restricted	21	All	All	Great Falls College MSU	Actuals					
Reporting Fund	Beginning Balance	Revenue	Transfers In	Total Revenue	Comp & Benefits	Operating & Capital	Transfers Out	Total Expenses	Compensated Absences	Ending Fund Balance
Financial Aid Programs	\$3,317	\$2,698,889		\$2,698,889	\$19,947	\$2,672,292	\$9,266	\$2,701,506		\$700
Other Restricted	\$32,581	\$1,789,515	\$2,075	\$1,791,590	\$119,675	\$1,236,117	\$318,097	\$1,673,888		\$150,283
Private Gifts & Scholarshi..	\$191,661	\$155,675	\$33	\$155,708		\$224,769	\$33	\$224,803		\$122,566
Grand Total	\$227,559	\$4,644,078	\$2,109	\$4,646,187	\$139,622	\$4,133,178	\$327,396	\$4,600,197		\$273,550

ALL FUNDS
FTE EMPLOYEE DATA

UNIT	Great Falls College MSU				
	ACTUAL 2021	PER- CENT	BUDGETED FY 2022	PER- CENT	INCR. (DECR.)
CURRENT UNRESTRICTED FUND:					
Contract Faculty (AY/FY)	70.80	53%	71.00	52%	0.28%
Contract Administrative	3.00	2%	3.00	2%	0.00%
Contract Professional	18.92	14%	20.00	15%	5.71%
Classified	39.45	29%	38.50	28%	-2.41%
Graduate Teaching & Research Assistants (GTA & GRA)	-	0%		0%	
Part-Time and Other	2.68	2%	3.57	3%	
TOTAL	134.85	100%	136.07	100%	0.90%
RESTRICTED:					
Contract Faculty (AY/FY)		0%		0%	
Contract Administrative		0%		0%	
Contract Professional		0%		0%	
Classified	0.75	100%	0.80	100%	6.67%
Graduate Teaching & Research Assistants (GTA & GRA)		0%		0%	
Part-Time and Other		0%		0%	
TOTAL	0.75	100%	0.80	100%	6.67%
DESIGNATED:					
Contract Faculty (AY/FY)		0%		0%	
Contract Administrative		0%	-	0%	-
Contract Professional	-	0%	0.50	8%	#DIV/0!
Classified	3.95	73%	4.20	69%	6.33%
Graduate Teaching & Research Assistants (GTA & GRA)		0%		0%	-
Part-Time and Other	1.43	27%	1.43	23%	0.00%
TOTAL	5.38	100%	6.13	100%	13.94%
AUXILIARY:					
Contract Administrative		0%		0%	
Contract Professional		0%		0%	
Classified	2.00	100%	2.00	100%	0.00%
Graduate Teaching & Research Assistants (GTA & GRA)		0%		0%	
Part-Time and Other		0%		0%	
TOTAL	2.00	100%	2.00	100%	0.00%
PLANT:					
Classified					
Part-Time and Other					
TOTAL					
TOTAL FTE:					
Contract Faculty (AY/FY)	70.80	50%	71.00	49%	0.28%
Contract Administrative	3.00	2%	3.00	2%	0.00%
Contract Professional	18.92	13%	22.50	16%	18.92%
Classified	46.15	32%	43.50	30%	-5.74%
Graduate Teaching & Research Assistants (GTA & GRA)	-	0%	-	0%	
Part-Time and Other	4.11	3%	5.00	3%	21.65%
TOTAL	142.98	100%	145.00	100%	1.41%

Comments

**THE MONTANA UNIVERSITY SYSTEM
BOARD OF REGENTS AUTHORIZED RESERVE ACCOUNTS
FINANCIAL SUMMARY - ACTUAL AND PROJECTED**

UNIT	NAME Great Falls College MSU	CODE 35130		
DESCRIPTION	BOR POLICY 910.10 Retirement Costs	BOR POLICY 901.15 Reserve Revolving	BOR POLICY 901.13 Scholarships & Stipends	BOR POLICY 901.6 Facilities Maintenance
1. Effective Date of Board Policy	January 2004	May 2005	May 2003	March 2020
2. Date Reserve Fund Established by Campus	FY 2006	FY 2005	FY 2011	FY 2020
3. Fund Code (BANNER)	333526	333525	333527	339700
4. Financial Summary				
Fund Balance - FYE 2020 (Actual)	179,012	512,887	329,407	45,000
+ Revenues, Transfers In (Actual FY 21)				369,026
- Expenditures, Transfers Out (Actual FY21)				(581)
Fund Balance - FYE 2021 (Actual)	179,012	512,887	329,407	413,445
+ Revenues, Transfers In (Projected FY22)				
- Expenditures, Transfers Out (Projected FY22)				
Fund Balance - FYE 2022 (Projected)	179,012	512,887	329,407	413,445
5. Required Reports				
a. Is a long-term deferred maintenance and equipment/fixd asset plan on file with OCHE?				yes
b. Has the required annual business plan for FY19 been submitted and approved by OCHE?	yes			
c. Has the required documentation for the FY21 transfers out of this reserve fund been submitted to OCHE?		yes		

NOTES

Great Falls College MSU
 Long Term Deferred Maintenance and
 Equipment/Fixed Asset Plan for Reverted Appropriations

FY 2021

	Budget	Actuals
Project Description		
New Dental Clinic	\$204,829	\$0
New parking lot entrance	\$0	\$20,500

FY22

	Budget	Actuals
Project Description		
Remodel space vacated by dental hygiene program	\$168,100	

Negative Fund Balance Report
Great Falls College MSU
Fiscal Year 2021

CHE 115

Name of Fund	Fund Code	Purpose	Balance @ 6/30/21	Explanation
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Great Falls College MSU has no negative fund balances in the CHE operating level reports nor in SABHRS.

Negative Cash Balance Report
Great Falls College MSU
Fiscal Year 2021

CHE 116

Name of Fund	Fund Code	Purpose	Balance @ 6/30/21	Explanation
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Great Falls College MSU had no negative cash balances in its SABHRS fund group totals.

REPORT ON OUTSTANDING INDEBTEDNESS

Campus: Great Falls College Montana State University

Date: June 30, 2021

	ORIGINAL AMOUNT OF ISSUE	USES OF FUNDS - PROJECTS/AMOUNTS	PLEGGED REVENUES	AUDITED FY13 DEBT SERVICE RATIO	OUTSTANDING PRINCIPAL BALANCE AT JUNE 30, 2021	FY2021 PRINCIPAL & INTEREST PAYMENT	FY2022 PRINCIPAL & INTEREST PAYMENT	FY2023 PRINCIPAL & INTEREST PAYMENT	FY2024 PRINCIPAL & INTEREST PAYMENT
1									
2									

	OTHER LONG TERM DEBT - SOURCE	ORIGINAL BALANCE	USES OF FUNDS - PROJECTS/AMOUNTS	REVENUE STREAM IDENTIFIED FOR REPAYMENT	JUNE 30, 2020 BALANCE	JUNE 30, 2021 BALANCE	PERCENT CHANGE FY20 TO FY21
1							
2							
3							
4							
5							

	USES OF FUNDS	JUNE 30, 2020 BALANCE	JUNE 30, 2021 BALANCE	PERCENT CHANGE FY20 TO FY21
1	State Building Energy Conservation Program (SBCEP)			
	SBCEP Loans	\$ 224,020	\$ 151,928	-32%

TOTAL OUTSTANDING DEBT at June 30, 2021	\$ 151,928
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