

Montana State University Billings Foundation
Table I - Foundation Support of University
At June 30,

<u>Summary of Expenditures for University *</u>	<u>FY20</u>	<u>FY19</u>	<u>FY18</u>	<u>FY17</u>	<u>FY16</u>
Scholarships	\$2,129,009	\$1,681,396	\$1,837,038	\$1,694,936	\$1,877,334
Alumni Programs	\$212,213	\$246,545	\$153,986	\$103,062	\$102,625
Academic Programs	251,986	246,685	324,312	190,172	231,584
University Projects	1,193,644	69,893	139,737	161,652	203,980
Other	<u>396,929</u>	<u>482,277</u>	<u>539,771</u>	<u>477,768</u>	<u>410,847</u>
Direct University Support	\$4,183,781	\$2,726,796	\$2,994,844	\$2,627,590	\$2,826,370
<u>University Funds to Foundation **</u>					
Fundraising Support	\$160,000	\$140,000	\$80,000	\$55,000	\$140,000

* Foundation funds transferred to or on behalf of the University. Amounts include spending from donor restricted gifts as well as unrestricted gifts and bequests.

** The University provided the Foundation with office space and the related maintenance as an in-kind contribution in FY16, FY17 and FY18. The in-kind contribution was estimated to be \$36,000. In FY19 and FY20, the Foundation paid the University \$36,000

Montana State University Billings Foundation
Table II - Investment Management

	<u>FY20</u>	<u>FY19</u>	<u>FY18</u>	<u>FY17</u>	<u>FY16</u>
<u>Long-Term Investment Portfolio Balance:</u>					
Donor designated endowments	\$24,915,939	\$24,629,790	\$24,179,077	\$22,715,332	\$19,409,616
Board designated endowments	<u>2,137,084</u>	<u>2,175,993</u>	<u>2,068,536</u>	<u>2,027,589</u>	<u>1,786,261</u>
Total	\$27,053,023	\$26,805,783	\$26,247,613	\$24,742,921	\$21,195,877

Annualized Returns (As of June 30, 2019)

	<u>1 Yr</u>	<u>3 Yr</u>	<u>5 Yr</u>
Endowment R.O.I.	3.2%	5.3%	6.1%
Benchmark Return *	2.6%	6.5%	6.5%

* Benchmark based on investment policy approved by MSU Billings Foundation Board of Trustees.

Montana State University Billings Foundation
Table III - Selected Performance Metrics
At June 30,

	<u>FY20</u>		<u>FY19</u>		<u>FY18</u>		<u>FY17</u>		<u>FY16</u>	
<u>Gifts & Pledges</u>										
> \$10,000	60	2,463,976	70	2,396,010	62	\$2,707,628	54	\$3,185,332	43	\$1,533,273
\$1,000 - \$10,000	342	876,525	288	789,415	283	883,606	254	740,192	294	565,069
< \$1,000	<u>1,605</u>	<u>385,190</u>	<u>1,343</u>	<u>296,883</u>	<u>1,422</u>	<u>321,578</u>	<u>1,827</u>	<u>356,696</u>	<u>1,498</u>	<u>247,743</u>
Total	2,007	\$3,725,691	1,701	\$3,482,308	1,767	\$3,912,812	2,135	\$4,282,220	1,835	\$2,346,085
<u>Invested</u>										
% Endowed	9.0%	334,896	9.1%	317,388	16.3%	\$638,900	43.6%	\$1,866,680	17.9%	\$419,268
% Current	91.0%	<u>3,390,795</u>	90.9%	<u>3,164,920</u>	83.7%	<u>3,273,912</u>	56.4%	<u>2,415,540</u>	82.1%	<u>1,926,817</u>
Total		\$3,725,691		\$3,482,308		\$3,912,812		\$4,282,220		\$2,346,085
<u>Restriction</u>										
% Restricted	94.4%	3,516,738	93.7%	3,261,695	92.9%	\$3,636,726	89.9%	\$3,850,446	89.6%	\$2,102,357
% Non- Restricted	5.6%	<u>208,953</u>	6.3%	<u>220,613</u>	7.1%	<u>276,086</u>	10.1%	<u>431,774</u>	10.4%	<u>243,728</u>
Total		\$3,725,691		\$3,482,308		\$3,912,812		\$4,282,220		\$2,346,085
<u>Purpose</u>										
% Scholarships	51.8%	1,931,607	30.2%	1,053,369	47.6%	\$1,863,371	66.4%	\$2,841,841	64.1%	\$1,503,166
% Academic or Campus Program	9.4%	349,975	6.4%	221,703	7.3%	286,117	7.5%	319,582	8.6%	202,415
% Capital	32.3%	1,204,267	54.5%	1,899,060	38.1%	1,489,124	18.0%	770,215	17.9%	421,069
% Other	6.4%	<u>239,842</u>	8.8%	<u>308,176</u>	7.0%	<u>274,200</u>	8.2%	<u>350,582</u>	9.4%	<u>219,435</u>
Total		\$3,725,691		\$3,482,308		\$3,912,812		\$4,282,220		\$2,346,085