

Flathead Valley Community College

[All Funds Summary](#)

[Grand Total Unrestricted Expenses](#)

[Main Total Unrestricted Expenses](#)

[Instruction](#)

[Academic Support](#)

[Student Services](#)

[Institutional Support](#)

[Operation & Maintenance of Plant](#)

[Grand Total Unrestricted Revenues](#)

[Budget for Auxiliary Funds FY 2019](#)

[Actual Auxiliary Funds FY 2018](#)

[Budget for Designated Funds FY 2019](#)

[Actual Designated Funds FY 2018](#)

[Budget for Plant Funds FY 2019](#)

[Actual Plant Funds FY 2018](#)

[Budget for Restricted Funds FY 2019](#)

[Actual Restricted Funds FY 2018](#)

[Comparative Statement of Tuition Waivers & Scholarships](#)

[Cash Reserves](#)

[Cross-Reference of Funding Sources](#)

Flathead Valley Community College
ALL FUNDS SUBJECT TO BOARD OF REGENTS APPROVAL
FISCAL YEAR 2019

Campus/Agency	Actual FY 2018	Budgeted FY 2019	Dollar Change Actual 2018 to Budgeted 2019	Percent Change Actual 2018 to Budgeted 2019
Flathead Valley Community College:				
Current Operating Unrestricted	\$ 19,471,237	\$ 20,050,762	\$ 579,525	3.0%
Current Restricted	5,107,974	5,196,000	88,026	1.7%
Current Designated	1,531,629	1,628,000	96,371	6.3%
Auxiliary Enterprises	2,580,295	2,579,026	(1,269)	0.0%
Plant Funds	4,371,426	4,880,000	508,574	11.6%
TOTAL ALL FUNDS	\$ 33,062,561	\$ 34,333,788	\$ 1,271,228	3.8%

CURRENT UNRESTRICTED OPERATING ACCOUNT
COMPARATIVE EXPENDITURES AND FTE DATA BY PROGRAM

BUD 200

UNIT: **FLATHEAD VALLEY COMMUNITY COLLEGE**

ACCOUNTING ENTITY: **GRAND TOTAL CURRENT UNRESTRICTED EXPENSES**

DESCRIPTION OF ACTIVITY	FY2018 ACTUAL	PERCENT	FY2019 BUDGETED	PERCENT	PERCENT CHANGE
Contract Faculty	105.00	49.5%	106.46	49.9%	1.4%
Contract Professional & Admin.	66.00	31.1%	66.25	31.0%	0.4%
Support Staff	41.00	19.3%	40.75	19.1%	-0.6%
TOTAL FTE'S	212.00	100.0%	213.46	100.0%	0.7%
PERSONAL SERVICES:					
Contract Faculty	5,898,963	31.8%	6,028,983	31.4%	2.2%
Contract Professional & Admin.	3,842,916	20.7%	3,958,482	20.6%	3.0%
Support Staff	1,320,831	7.1%	1,381,290	7.2%	4.6%
Total Salaries	\$ 11,062,710	59.7%	\$ 11,368,755	59.1%	2.8%
Employee Benefits	4,411,252	23.8%	4,542,112	23.6%	3.0%
TOTAL PERSONAL SERVICES	\$ 15,473,962	83.5%	\$ 15,910,867	82.8%	2.8%
OPERATING EXPENSES:					
Contracted Services	1,217,985	6.6%	1,255,024	6.5%	3.0%
Supplies and Materials	513,765	2.8%	582,821	3.0%	13.4%
Communications	287,862	1.6%	327,255	1.7%	13.7%
Travel	145,029	0.8%	160,885	0.8%	10.9%
Rent	16,246	0.1%	19,539	0.1%	20.3%
Utilities	489,306	2.6%	528,209	2.7%	8.0%
Repair and Maintenance	88,684	0.5%	104,239	0.5%	17.5%
Other	96,827	0.5%	115,457	0.6%	19.2%
Total Operating Expenses	\$ 2,855,704	15.4%	\$ 3,093,428	16.1%	8.3%
Equipment and Capital	210,516	1.1%	221,468	1.2%	5.2%
Total Expenditures	\$ 18,540,182	100.0%	\$ 19,225,762	100.0%	3.7%
Scholarships	\$ 931,055		\$ 825,000		-11.4%
TOTAL EXPENDITURES BY OBJECT	\$ 19,471,237		\$ 20,050,762		3.0%
Recap by Program:					
Instruction	\$ 8,777,898	45.1%	\$ 9,017,123	45.0%	2.7%
Academic Support	\$ 2,036,689	10.5%	\$ 2,156,221	10.8%	5.9%
Student Services	\$ 2,423,411	12.4%	\$ 2,556,660	12.8%	5.5%
Institutional Support	\$ 3,303,750	17.0%	\$ 3,401,017	17.0%	2.9%
Operation and Maintenance of Plant	\$ 1,998,434	10.3%	\$ 2,094,741	10.4%	4.8%
Scholarships	\$ 931,055	4.8%	\$ 825,000	4.1%	-11.4%
TOTAL EXPENSES BY PROGRAM	\$ 19,471,237	100.0%	\$ 20,050,762	100.0%	3.0%

Chief Financial Officer: Beckie Christiaens
Title Vice President, Administration & Finance

Signature

Beckie Christiaens

Date 8/08/2018

CURRENT UNRESTRICTED OPERATING ACCOUNT					BUD 200
COMPARATIVE EXPENDITURES AND FTE DATA BY PROGRAM					
UNIT: FLATHEAD VALLEY COMMUNITY COLLEGE					
ACCOUNTING ENTITY: TOTAL CURRENT UNRESTRICTED EXPENSES					
DESCRIPTION OF ACTIVITY	FY2018 ACTUAL	PERCENT	FY2019 BUDGETED	PERCENT	PERCENT CHANGE
Contract Faculty	105.00	49.5%	106.46	49.9%	1.4%
Contract Professional & Admin.	66.00	31.1%	66.25	31.0%	0.4%
Support Staff	41.00	19.3%	40.75	19.1%	-0.6%
TOTAL FTE'S	212.00	100.0%	213.46	100.0%	0.7%
PERSONAL SERVICES:					
Contract Faculty	5,898,963	31.8%	6,028,983	31.4%	2.2%
Contract Professional & Admin.	3,842,916	20.7%	3,958,482	20.6%	3.0%
Support Staff	1,320,831	7.1%	1,381,290	7.2%	4.6%
Total Salaries	\$ 11,062,710	59.7%	\$ 11,368,755	59.1%	2.8%
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TOTAL PERSONAL SERVICES	\$ 15,473,962	83.5%	\$ 15,910,867	82.8%	2.8%
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Contracted Services	1,217,985	6.6%	1,255,024	6.5%	3.0%
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Travel	145,029	0.8%	160,885	0.8%	10.9%
Rent	16,246	0.1%	19,539	0.1%	20.3%
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Equipment and Capital	210,516	1.1%	221,468	1.2%	5.2%
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Scholarships	\$ 931,055		\$ 825,000		-11.4%
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Recap by Program:					
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Academic Support	\$ 2,036,689	10.5%	\$ 2,156,221	10.8%	5.9%
Student Services	\$ 2,423,411	12.4%	\$ 2,556,660	12.8%	5.5%
Institutional Support	\$ 3,303,750	17.0%	\$ 3,401,017	17.0%	2.9%
Operation and Maintenance of Plant	\$ 1,998,434	10.3%	\$ 2,094,741	10.4%	4.8%
Scholarships	\$ 931,055	4.8%	\$ 825,000	4.1%	-11.4%
TOTAL EXPENSES BY PROGRAM	\$ 19,471,237	100.0%	\$ 20,050,762	100.0%	3.0%
Chief Financial Officer: Beckie Christiaens					
Title: Vice President, Administration & Finance	Signature <i>Beckie Christiaens</i>				Date 8/08/2018

CURRENT UNRESTRICTED OPERATING ACCOUNT
COMPARATIVE EXPENDITURES AND FTE DATA BY PROGRAM

BUD 200

UNIT: FLATHEAD VALLEY COMMUNITY COLLEGE					
ACCOUNTING FUNCTION: INSTRUCTION					
DESCRIPTION OF ACTIVITY	FY2018 ACTUAL	PERCENT	FY2019 BUDGETED	PERCENT	PERCENT CHANGE
Contract Faculty	105.00	100.0%	106.46	100.0%	1.4%
Contract Professional & Admin.					
Support Staff					
TOTAL FTE'S	105.00	100.0%	106.46	100.0%	1.4%
PERSONAL SERVICES:					
Contract Faculty	\$ 5,898,963	67.2%	\$ 6,028,983	66.9%	2.2%
Contract Professional & Admin.					
Support Staff					
Total Salaries	\$ 5,898,963	67.2%	\$ 6,028,983	66.9%	2.2%
Employee Benefits	\$ 2,120,820	24.2%	\$ 2,154,409	23.9%	1.6%
TOTAL PERSONAL SERVICES	\$ 8,019,783	91.4%	\$ 8,183,392	90.8%	2.0%
OPERATING EXPENSES:					
Contracted Services	\$ 248,446	2.8%	\$ 254,670	2.8%	2.5%
Supplies and Materials	\$ 251,970	2.9%	\$ 294,674	3.3%	16.9%
Communications	\$ 58,963	0.7%	\$ 60,138	0.7%	2.0%
Travel	\$ 39,291	0.4%	\$ 53,172	0.6%	35.3%
Rent	\$ 6,653	0.1%	\$ 8,018	0.1%	20.5%
Utilities	\$ -	0.0%	\$ -	0.0%	
Repair and Maintenance	\$ 12,425	0.1%	\$ 14,032	0.2%	12.9%
Other	\$ 7,447	0.1%	\$ 8,705	0.1%	16.9%
Total Operating Expenses	\$ 625,195	7.1%	\$ 693,410	7.7%	10.9%
Equipment and Capital	\$ 132,920	1.5%	\$ 140,321	1.6%	5.6%
Total Expenditures	\$ 8,777,898	100.0%	\$ 9,017,123	100.0%	2.7%
TOTAL EXPENDITURES BY OBJECT	\$ 8,777,898		\$ 9,017,123		2.7%

CURRENT UNRESTRICTED OPERATING ACCOUNT
COMPARATIVE EXPENDITURES AND FTE DATA BY PROGRAM

BUD 200

UNIT: FLATHEAD VALLEY COMMUNITY COLLEGE					
ACCOUNTING FUNCTION: ACADEMIC SUPPORT					
DESCRIPTION OF ACTIVITY	FY2018 ACTUAL	PERCENT	FY2019 BUDGETED	PERCENT	PERCENT CHANGE
Contract Faculty					
Contract Professional & Admin.	15.50	58.5%	14.50	60.4%	-6.5%
Support Staff	11.00	41.5%	9.50	39.6%	-13.6%
TOTAL FTE'S	26.50	100.0%	24.00	100.0%	-9.4%
PERSONAL SERVICES:					
Contract Faculty					
Contract Professional & Admin.	\$ 939,714	46.1%	\$ 954,058	44.2%	1.5%
Support Staff	\$ 294,035	14.4%	\$ 327,742	15.2%	11.5%
Total Salaries	\$ 1,233,749	60.6%	\$ 1,281,800	59.4%	3.9%
Employee Benefits	\$ 592,173	29.1%	\$ 640,887	29.7%	8.2%
TOTAL PERSONAL SERVICES	\$ 1,825,922	89.7%	\$ 1,922,687	89.2%	5.3%
OPERATING EXPENSES:					
Contracted Services	\$ 68,250	3.4%	\$ 70,161	3.3%	2.8%
Supplies and Materials	\$ 23,420	1.1%	\$ 32,073	1.5%	36.9%
Communications	\$ 29,141	1.4%	\$ 38,087	1.8%	30.7%
Travel	\$ 39,782	2.0%	\$ 40,092	1.9%	0.8%
Rent	\$ 369	0.0%	\$ 500	0.0%	35.5%
Utilities	\$ -	0.0%	\$ -	0.0%	
Repair and Maintenance	\$ 2,388	0.1%	\$ 4,009	0.2%	67.9%
Other	\$ 1,208	0.1%	\$ 1,500	0.1%	24.2%
Total Operating Expenses	\$ 164,558	8.1%	\$ 186,422	8.6%	13.3%
Equipment and Capital	\$ 46,209	2.3%	\$ 47,112	2.2%	2.0%
Total Expenditures	\$ 2,036,689	100.0%	\$ 2,156,221	100.0%	5.9%
TOTAL EXPENDITURES BY OBJECT	\$ 2,036,689		\$ 2,156,221		5.9%

CURRENT UNRESTRICTED OPERATING ACCOUNT
COMPARATIVE EXPENDITURES AND FTE DATA BY PROGRAM

BUD 200

UNIT: FLATHEAD VALLEY COMMUNITY COLLEGE					
ACCOUNTING FUNCTION: STUDENT SERVICES					
DESCRIPTION OF ACTIVITY	FY2018 ACTUAL	PERCENT	FY2019 BUDGETED	PERCENT	PERCENT CHANGE
Contract Faculty					
Contract Professional & Admin.	23.50	72.3%	23.50	71.3%	0.0%
Support Staff	9.00	27.7%	9.45	28.7%	5.0%
TOTAL FTE'S	32.50	100.0%	32.95	100.0%	1.4%
PERSONAL SERVICES:					
Contract Faculty					
Contract Professional & Admin.	\$ 1,304,818	53.8%	\$ 1,361,577	53.3%	4.3%
Support Staff	\$ 298,237	12.3%	\$ 312,895	12.2%	4.9%
Total Salaries	\$ 1,603,055	66.1%	\$ 1,674,472	65.5%	4.5%
Employee Benefits	\$ 664,921	27.4%	\$ 702,787	27.5%	5.7%
TOTAL PERSONAL SERVICES	\$ 2,267,976	93.6%	\$ 2,377,259	93.0%	4.8%
OPERATING EXPENSES:					
Contracted Services	\$ 67,200	2.8%	\$ 75,172	2.9%	11.9%
Supplies and Materials	\$ 48,617	2.0%	\$ 55,126	2.2%	13.4%
Communications	\$ 18,240	0.8%	\$ 26,060	1.0%	42.9%
Travel	\$ 15,468	0.6%	\$ 16,030	0.6%	3.6%
Rent	\$ 3,678	0.2%	\$ 4,005	0.2%	8.9%
Utilities	\$ -	0.0%		0.0%	
Repair and Maintenance	\$ -	0.0%		0.0%	
Other	\$ 2,232	0.1%	\$ 3,009	0.1%	34.8%
Total Operating Expenses	\$ 155,435	6.4%	\$ 179,401	7.0%	15.4%
Equipment and Capital		0.0%	\$ -	0.0%	
Total Expenditures	\$ 2,423,411	100.0%	\$ 2,556,660	100.0%	5.5%
TOTAL EXPENDITURES BY OBJECT	\$ 2,423,411		\$ 2,556,660		5.5%

CURRENT UNRESTRICTED OPERATING ACCOUNT
COMPARATIVE EXPENDITURES AND FTE DATA BY PROGRAM

BUD 200

UNIT: FLATHEAD VALLEY COMMUNITY COLLEGE					
ACCOUNTING FUNCTION: INSTITUTIONAL SUPPORT					
DESCRIPTION OF ACTIVITY	FY2018 ACTUAL	PERCENT	FY2019 BUDGETED	PERCENT	PERCENT CHANGE
Contract Faculty					
Contract Professional & Admin.	23.00	76.7%	24.25	79.1%	5.4%
Support Staff	7.00	23.3%	6.40	20.9%	-8.6%
TOTAL FTE'S	30.00	100.0%	30.65	100.0%	2.2%
PERSONAL SERVICES:					
Contract Faculty					
Contract Professional & Admin.	\$ 1,324,816	40.1%	\$ 1,355,396	39.9%	2.3%
Support Staff	\$ 230,164	7.0%	\$ 231,698	6.8%	0.7%
Total Salaries	\$ 1,554,980	47.1%	\$ 1,587,094	46.7%	2.1%
Employee Benefits	\$ 731,358	22.1%	\$ 736,483	21.7%	0.7%
TOTAL PERSONAL SERVICES	\$ 2,286,338	69.2%	\$ 2,323,577	68.3%	1.6%
OPERATING EXPENSES:					
Contracted Services	\$ 597,570	18.1%	\$ 606,388	17.8%	1.5%
Supplies and Materials	\$ 94,221	2.9%	\$ 105,241	3.1%	11.7%
Communications	\$ 179,455	5.4%	\$ 200,459	5.9%	11.7%
Travel	\$ 50,098	1.5%	\$ 51,092	1.5%	2.0%
Rent	\$ 5,546	0.2%	\$ 7,016	0.2%	26.5%
Utilities	\$ -	0.0%	\$ -	0.0%	
Repair and Maintenance	\$ 5,291	0.2%	\$ 6,014	0.2%	13.7%
Other	\$ 85,231	2.6%	\$ 101,232	3.0%	18.8%
Total Operating Expenses	\$ 1,017,412	30.8%	\$ 1,077,440	31.7%	5.9%
Equipment and Capital	\$ -	0.0%	\$ -	0.0%	
Total Expenditures	\$ 3,303,750	100.0%	\$ 3,401,017	100.0%	2.9%
TOTAL EXPENDITURES BY OBJECT	\$ 3,303,750		\$ 3,401,017		2.9%

CURRENT UNRESTRICTED OPERATING ACCOUNT
COMPARATIVE EXPENDITURES AND FTE DATA BY PROGRAM

BUD 200

UNIT: FLATHEAD VALLEY COMMUNITY COLLEGE					
ACCOUNTING FUNCTION: OPERATION AND MAINTENANCE OF PLANT					
DESCRIPTION OF ACTIVITY	FY2018 ACTUAL	PERCENT	FY2019 BUDGETED	PERCENT	PERCENT CHANGE
Contract Faculty					
Contract Professional & Admin.	4.00	22.2%	4.00	20.6%	0.0%
Support Staff	14.00	77.8%	15.40	79.4%	10.0%
TOTAL FTE'S	18.00	100.0%	19.40	100.0%	7.8%
PERSONAL SERVICES:					
Contract Faculty					
Contract Professional & Admin.	\$ 273,568	13.7%	\$ 287,452	13.7%	5.1%
Support Staff	\$ 498,395	24.9%	\$ 508,955	24.3%	2.1%
Total Salaries	\$ 771,963	38.6%	\$ 796,406	38.0%	3.2%
Employee Benefits	\$ 301,980	15.1%	\$ 307,546	14.7%	1.8%
TOTAL PERSONAL SERVICES	\$ 1,073,943	53.7%	\$ 1,103,952	52.7%	2.8%
OPERATING EXPENSES:					
Contracted Services	\$ 236,519	11.8%	\$ 248,633	11.9%	5.1%
Supplies and Materials	\$ 95,537	4.8%	\$ 95,706	4.6%	0.2%
Communications	\$ 2,063	0.1%	\$ 2,511	0.1%	21.7%
Travel	\$ 390	0.0%	\$ 500	0.0%	28.2%
Rent	\$ -	0.0%	\$ -	0.0%	
Utilities	\$ 489,306	24.5%	\$ 528,209	25.2%	8.0%
Repair and Maintenance	\$ 68,580	3.4%	\$ 80,183	3.8%	16.9%
Other	\$ 709	0.0%	\$ 1,011	0.0%	42.7%
Total Operating Expenses	\$ 893,104	44.7%	\$ 956,755	45.7%	7.1%
Equipment and Capital	\$ 31,387	1.6%	\$ 34,034	1.6%	8.4%
Total Expenditures	\$ 1,998,434	100.0%	\$ 2,094,741	100.0%	4.8%
TOTAL EXPENDITURES BY OBJECT	\$ 1,998,434		\$ 2,094,741		4.8%

**CURRENT UNRESTRICTED OPERATING ACCOUNT
SUMMARY OF REVENUE DATA (TOTAL)**

UNIT NAME: FLATHEAD VALLEY COMMUNITY COLLEGE

NAME OF FUND	FY2018 ACTUAL	PERCENT	FY2019 BUDGETED	PERCENT	PERCENT INCR/(DECR)
State Allocation	\$8,660,964	44.5%	\$8,774,612	43.8%	1.3%
estimated reversion			-\$75,000		
Tuition and Fees					
In-District Tuition	4,015,972	20.6%	\$4,194,648	20.9%	4.4%
Out of District Tuition	765,427	3.9%	\$800,972	4.0%	4.6%
Out of State Tuition	519,868	2.7%	\$550,518	2.7%	5.9%
WUE Tuition	36,358	0.2%	\$37,440	0.2%	3.0%
Total Tuition & Fees	\$5,337,625	27.4%	\$5,583,579	27.8%	4.6%
Local Support	4,896,391	25.1%	\$5,116,038	25.5%	4.5%
Other	576,256	3.0%	\$576,534	2.9%	0.0%
Total Revenues	\$19,471,237	100.0%	\$20,050,762	100.0%	3.0%

**ACADEMIC YEAR
18-19**

MANDATORY TUITION AND FEES PER STUDENT (@ 14 credits)	Tuition	Fees	Total
In-District	\$3,533.60	\$1,274.40	\$4,808.00
Out of District	\$4,905.60	\$1,274.40	\$6,180.00
Out of State	\$10,673.60	\$1,274.40	\$11,948.00
WUE	\$6,949.60	\$1,274.40	\$8,224.00
ESTIMATED VALUE OF ONE MILL - FLATHEAD COUNTY- FY18			\$245,650
ESTIMATED VALUE OF ONE MILL - LINCOLN COUNTY- FY18			\$34,800

Chief Financial Officer: Beckie Christiaens

Title Vice President, Administration & Finance

Signature

Beckie Christiaens

Date 8/08/2018

Flathead Valley Community College
Budget for Auxiliary Funds
FY19

BUD 400A

Fund	Beginning Fund Balance	Revenue	Transfers in	Total Revenue	Compensation & Benefits	Operation & Capital	Transfers out	Total Expenses	Ending Fund Balance
Bookstore	386,891	1,019,000		1,019,000	280,000	708,000		988,000	417,891
Housing	138,357	754,000		754,000	92,802	597,446		690,248	202,109
Early Childhood Center	2,467	416,000		416,000	375,862	42,605		418,467	0
Food Service	2,186	350,000		350,000	230,000	122,186		352,186	0
Student Health Clinic	8,125	122,000		122,000	28,000	102,125		130,125	0
Totals	538,026	2,661,000	0	2,661,000	1,006,664	1,572,362	0	2,579,026	620,000

Flathead Valley Community College
Actual for Auxiliary Funds
FY18

BUD 400A

Fund	Beginning Fund Balance	Revenue	Transfers in	Total Revenue	Compensation & Benefits	Operation & Capital	Transfers out	Total Expenses	Ending Fund Balance
Bookstore	406,607	1,049,294		1,049,294	214,245	854,765		1,069,010	386,891
Housing	88,753	728,774		728,774	84,769	594,401		679,170	138,357
Early Childhood Center	2,678	362,253		362,253	308,123	54,341		362,464	2,467
Food Service	1,671	317,516		317,516	154,850	162,151		317,001	2,186
Student Health Clinic	18,652	142,123		142,123	27,607	125,043		152,650	8,125
Totals	518,361	2,599,960	0	2,599,960	789,594	1,790,701	0	2,580,295	538,026

Flathead Valley Community College
Budget for Designated Funds
FY19

BUD 400D

Fund	Beginning Fund Balance	Revenue	Transfers in	Total Revenue	Compensation & Benefits	Operation & Capital	Transfers out	Total Expenses	Ending Fund Balance
Instructional Fees	144,310	600,000		600,000	80,000	475,000		555,000	189,310
Continuing Education	172,163	595,000		595,000	500,000	100,000		600,000	167,163
Recharge Centers	66,736	235,000		235,000	50,000	160,000		210,000	91,736
Sales and Services	117,052	240,000		240,000	18,000	245,000		263,000	94,052
Totals	500,261	1,670,000	0	1,670,000	648,000	980,000	0	1,628,000	542,261

Flathead Valley Community College
Actual for Designated Funds
FY18

BUD 400D

Fund	Beginning Fund Balance	Revenue	Transfers in	Total Revenue	Compensation & Benefits	Operation & Capital	Transfers out	Total Expenses	Ending Fund Balance
Instructional Fees	156,697	463,805		463,805	602	475,590		476,192	144,310
Continuing Education	187,967	576,102		576,102	497,570	94,336		591,906	172,163
Recharge Centers	51,072	217,884		217,884	42,766	159,454		202,220	66,736
Sales and Services	143,626	234,737		234,737	17,536	243,775		261,311	117,052
Totals	539,362	1,492,528	0	1,492,528	558,474	973,155	0	1,531,629	500,261

Flathead Valley Community College
Budget for Plant Funds
FY19

BUD 400P

Fund	Beginning Fund Balance	Revenue	Transfers in	Total Revenue	Compensation & Benefits	Operation & Capital	Transfers out	Total Expenses	Less Compensated Absences	Ending Fund Balance
Unexpended Plant	3,555,741	1,800,000	0	1,800,000	0	2,500,000	1,000,000	3,500,000		1,855,741
Retirement of Indebtedness	346,400	1,105,000	275,000	1,380,000	0	1,380,000	0	1,380,000		346,400
Totals	3,902,141	2,905,000	275,000	3,180,000	0	3,880,000	1,000,000	4,880,000		2,202,141

Flathead Valley Community College
Actual for Plant Funds
FY18

BUD 400P

Fund	Beginning Fund Balance	Revenue	Transfers in	Total Revenue	Compensation & Benefits	Operation & Capital	Transfers out	Total Expenses	Less Compensated Absences	Ending Fund Balance
Unexpended Plant	4,463,775	1,752,186		1,752,186	0	397,395	2,262,825	2,660,220		3,555,741
Retirement of Indebtedness	346,453	1,169,653	541,500	1,711,153	0	302,507	1,408,699	1,711,206		346,400
Totals	4,810,228	2,921,839	541,500	3,463,339	0	699,902	3,671,524	4,371,426		3,902,141

Flathead Valley Community College
Budget for Restricted Funds
FY19

BUD 400R

Fund	Beginning Fund Balance	Revenue	Transfers in	Total Revenue	Compensation & Benefits	Operation & Capital	Transfers out	Total Expenses	Less Compensated Absences	Ending Fund Balance
Scholarships	14,441	1,010,000		1,010,000		1,010,000		1,010,000		14,441
Local Grants and Contracts	31,502	30,000		30,000	5,000	43,000		48,000		13,502
State Grants and Contracts	41,438	100,000		100,000	68,000	70,000		138,000		3,438
Federal Grants and Contracts	0	1,400,000		1,400,000	750,000	650,000		1,400,000		0
Financial Aid	0	2,600,000		2,600,000		2,600,000		2,600,000		0
Totals	87,381	5,140,000	0	5,140,000	823,000	4,373,000	0	5,196,000		31,381

Flathead Valley Community College
Actual for Restricted Funds
FY18

BUD 400R

Fund	Beginning Fund Balance	Revenue	Transfers in	Total Revenue	Compensation & Benefits	Operation & Capital	Transfers out	Total Expenses	Less Compensated Absences	Ending Fund Balance
Scholarships	10,695	993,004		993,004		989,258		989,258		14,441
Local Grants and Contracts	32,293	24,134		24,134	2,018	22,907		24,925		31,502
State Grants and Contracts	2,362	209,879		209,879	118,220	52,583		170,803		41,438
Federal Grants and Contracts	0	1,352,299		1,352,299	923,463	428,836		1,352,299		0
Financial Aid	0	2,570,689		2,570,689		2,570,689		2,570,689		0
Totals	45,350	5,150,005	0	5,150,005	1,043,701	4,064,273	0	5,107,974		87,381

COMPARATIVE STATEMENT OF TUITION WAIVERS AND SCHOLARSHIPS

NAME		CODE					
FLATHEAD VALLEY COMMUNITY COLLEGE				CC			
DESCRIPTION	Original Op Plan FY2018		Actual FY2018		Budgeted FY2019	% Change in Utilization	% Change in Tuition Revenue Waived
	FTE Equivalent	Tuition Revenue Waived	FTE Equivalent	Tuition Revenue Waived	Tuition Revenue Waived		
Board of Trustee Approved Waivers							
Academic Achievement	181.97	615,000	210.66	711,940	615,000	-13.6%	-13.6%
FVCC Employee	26.63	90,000	33.46	113,084	90,000	-20.4%	-20.4%
High School Honors	20.71	70,000	20.09	67,907	70,000	3.1%	3.1%
Native American	5.92	20,000	2.86	9,652	20,000	107.2%	107.2%
Athletic	8.88	30,000	8.42	28,472	30,000	5.4%	5.4%
Total Tuition Waived	244.11	825,000	275.49	931,055	825,000	-11.4%	-11.4%

Flathead Valley Community College
Authorized Cash Reserve FY2019

Community Colleges are permitted to designate a portion of the general fund end-of-year cash balance as a reserve for the succeeding year (MCA 20-15-321).

- > Cash reserve at the beginning of fiscal 2018 was \$1,962,251
- > General Fund cash reserve balance at fiscal year-end 2018 is \$1,947,124
- > Budgeted General Fund cash reserve balance at fiscal year-end 2019 is \$2,003,023

THE MONTANA COMMUNITY COLLEGE SYSTEM
 FLATHEAD VALLEY COMMUNITY COLLEGE
 CROSS REFERENCE OF FUNDING SOURCES
 FISCAL YEAR 2019 -BUDGETED

Sources of Revenue designated by bullet points below

20-15-311 Funding sources. The annual operating budget of a community college district must be financed from the following sources:

- (1) the estimated revenue to be realized from student tuition and fees, except revenue related to community service courses, as defined by the board of regents;
- | | | | | |
|--------------------------|--|----------------------------------|-------------|---|
| Student Tuition - | | Budgeted FY19 Tuition (gross) | \$5,583,579 | BUD 300 Main Revenue-Total Tuition and Fees |
| Student Fees -Designated | | Budgeted FY19 Instructional Fees | \$600,000 | BUD 400D FY19 Designated Funds - Instructional Fees |
| Student Fees - Plant | | Budgeted FY19 Mandatory Fees | \$1,800,000 | BUD 400P FY19 Plant Funds -Mandatory fees collected are included in revenue budgeted for Unexpended Plant |
| Student Fees - AUX | | Budgeted FY19 Health Service Fee | \$122,000 | BUD 400A FY19 Auxiliary Funds- Student Health Clinic |
- (2) subject to 15-10-420, a mandatory mill levy on the community college district;
- | | | | | | |
|---------------------|---------------|-----------|---------------|-------------|--|
| General Mill Levy - | MCA 20-15-311 | Mandatory | Budgeted FY19 | \$2,492,090 | BUD 300 Main Revenue - Included in Local Support |
|---------------------|---------------|-----------|---------------|-------------|--|
- Other Mill Levies
- | | | | | | |
|-----------------|---------------|------------|---------------|-------------|--|
| Retirement Levy | MCA 20-9-501 | Mandatory | Budgeted FY19 | \$1,231,068 | BUD 300 Main Revenue - Included in Local Support |
| Medical Levy | MCA 2-9-212 | Permissive | Budgeted FY19 | \$1,022,595 | BUD 300 Main Revenue - Included in Local Support |
| Debt Service | MCA 20-15-301 | Voted | Budgeted FY19 | \$1,105,000 | BUD 400P FY19 Plant Funds -Revenue budgeted for Retirement of Indebtedness |
- (3) subject to 15-10-420, the adult education levy authorized under provisions of 20-15-305;
- | | | | | | |
|--------------------------------------|--|--|---------------|-----------|---|
| Continuing/Adult Education Mill Levy | | | Budgeted FY19 | \$245,650 | BUD 400D FY19 Designated Funds - levy amount is included in revenue budgeted for Continuing Education |
|--------------------------------------|--|--|---------------|-----------|---|
- (4) the state general fund appropriation;
- | | | | | | |
|------------------|--|--|---------------|-------------|---|
| State Allocation | | | Budgeted FY19 | \$8,774,612 | BUD 300 Main Revenue - State Allocation |
|------------------|--|--|---------------|-------------|---|
- (5) an optional voted levy on the community college district that must be submitted to the electorate in accordance with general school election laws and 15-10-425;
- FVCC has no optional voted levy
- (6) all other income, revenue, balances, or reserves not restricted by a source outside the community college district to a specific purpose;
- | | | | | | |
|---|--|--|---------------|-------------|---|
| Entitlement distribution | | | Budgeted FY19 | \$371,000 | BUD 300 Main Revenue- included in Other |
| Misc. other revenue- i.e. late fees, transcript fees etc. | | | Budgeted FY19 | \$185,000 | BUD 300 Main Revenue- included in Other |
| Other Auxiliary -Bookstore, Housing, ECC, Food Service | | | Budgeted FY19 | \$2,539,000 | BUD 400A FY19 Auxiliary Funds -Revenue for these Aux operations |
| Other Designated - Recharge Centers, Sales and Services | | | Budgeted FY19 | \$475,000 | BUD 400D FY19 Designated -Revenue for these Designated operations |
- (7) income, revenue, balances, or reserves restricted by a source outside the community college district to a specific purpose. Student fees paid for community service courses, as defined by the board of regents, are considered restricted to a specific purpose.
- | | | | | | |
|----------------------------|--|--|---------------|-------------|--|
| Restricted Funds | | | Budgeted FY19 | \$5,140,000 | BUD 400R FY19 Restricted Funds -Total Revenue budgeted for the fund |
| Continuing/Adult Education | | | Budgeted FY19 | \$595,000 | BUD 400D FY19 Designated Funds - Revenue budgeted for Continuing Education less the local levy listed in item (3) above. |
| Other -Dual Enrollment OTO | | | Budgeted FY19 | TBD | BUD 300 FY19 Performance Based Dual Enrollment OTO- State Allocation |
- (8) income from a political subdivision that is designated a community college service region under 20-15-241.
- | | | | | | |
|-------------------------------|--|--|---------------|-----------|--|
| Lincoln County Service Region | | | Budgeted FY19 | \$236,292 | BUD 300 Main Revenue - Included in Local Support |
|-------------------------------|--|--|---------------|-----------|--|