

Montana State University Bozeman

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Montana State University - Bozeman
ALL FUNDS SUBJECT TO BOARD OF REGENTS APPROVAL
FISCAL YEAR 2019

Campus/Agency	Actual FY 2018	Budgeted FY 2019	Dollar Change Actual 2018 to Budgeted 2019	Percent Change Actual 2018 to Budgeted 2019
Montana State University - Bozeman:				
Current Operating Unrestricted	\$ 223,230,388	\$ 238,357,460	\$ 15,127,072	7%
Current Restricted	115,265,664	118,272,375	3,006,711	3%
Current Designated	79,471,138	81,733,595	2,262,457	3%
Auxiliary Enterprises	69,687,683	70,763,643	1,075,960	2%
Loan & Endowment Funds	116,382	119,874	3,492	3%
Plant Funds	124,900,580	115,943,819	(8,956,761)	-7%
TOTAL ALL FUNDS	\$ 612,671,835	\$ 625,190,766	\$ 12,518,931	2%

Montana State University
MSU-Bozeman
Current Unrestricted Expenses
Fiscal Year 2019

Bud 200

Accounts	Level 1 Acct Code	Actual FY 2018	Percent Of Total Expense	Budget FY 2019	Percent Of Total Budget	Percent Change
Personal Services						
Contract Faculty	610FAC	60,297,256	27.01%	63,062,152	26.46%	4.59%
Contract Administrative	611ADM	4,678,608	2.10%	5,030,143	2.11%	7.51%
Classified	611CLS	22,213,733	9.95%	25,849,813	10.84%	16.37%
Graduate Assistants	611GST	6,615,121	2.96%	6,725,237	2.82%	1.66%
Contract Professional	611PRF	18,227,305	8.17%	18,580,101	7.80%	1.94%
Other Salaries	612OTS	2,407,723	1.08%	2,397,486	1.01%	-0.43%
Other Compensation	613OTC	244,149	0.11%	198,403	0.08%	-18.74%
Total Salaries and Wages		114,683,894	51.37%	121,843,336	51.12%	6.24%
Employee Benefits	614BEN	38,834,923	17.40%	40,435,190	16.96%	4.12%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	121,569	0.05%	255,000	0.11%	109.76%
Termination Pay	615TRP	990,163	0.44%	560,672	0.24%	-43.38%
Other Benefits	619OTB	0	0.00%	0	0.00%	0.00%
Total Benefits		39,946,655	17.89%	41,250,862	17.31%	3.26%
Total Personal Services		154,630,549	69.27%	163,094,197	68.42%	5.47%
Operating Expenses						
Contracted Services	621SRV	10,238,754	4.59%	10,522,344	4.41%	2.77%
Supplies	622SUP	8,253,952	3.70%	8,507,146	3.57%	3.07%
Communications	623COM	969,769	0.43%	1,049,248	0.44%	8.20%
Travel	624TRV	2,086,326	0.93%	2,198,212	0.92%	5.36%
Rent	625RNT	3,831,262	1.72%	4,069,170	1.71%	6.21%
Utilities	626UTL	3,274,836	1.47%	3,776,432	1.58%	15.32%
Repairs & Maintenance	627MNT	9,242,542	4.14%	10,273,231	4.31%	11.15%
Other	628OTH	-7,930,852	-3.55%	-7,942,742	-3.33%	0.15%
Waivers & Scholarships	628WAV	26,359,092	11.81%	29,318,640	12.30%	11.23%
Sponsored Programs Indirect Cost	690IDC	0	0.00%	0	0.00%	0.00%
Costs of Goods Sold	629CGS	0	0.00%	0	0.00%	0.00%
Total Operating Expenses		56,325,683	25.23%	61,771,680	25.92%	9.67%
Capital and Transfers						
Capital Equipment	631CEQ	1,882,751	0.84%	1,923,160	0.81%	2.15%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	0	0.00%	0.00%
Debt Service	650DBT	341,508	0.15%	344,784	0.14%	0.96%
Total Capital		2,224,259	1.00%	2,267,944	0.95%	1.96%
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	10,049,897	4.50%	11,223,638	4.71%	11.68%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
Total Transfers		10,049,897	4.50%	11,223,638	4.71%	11.68%
Total Capital and Transfers		12,274,155	5.50%	13,491,582	5.66%	9.92%
Total Expenses		223,230,387	100.00%	238,357,460	100.00%	6.78%

Montana State University
MSU-Bozeman
Current Unrestricted Expenses
Fiscal Year 2019
Instruction

Bud 200

Accounts	Level 1 Acct Code	Actual FY 2018	Percent Of Total Expense	Budget FY 2019	Percent Of Total Budget	Percent Change
Personal Services						
Contract Faculty	610FAC	57,713,059	53.80%	60,329,537	53.38%	4.53%
Contract Administrative	611ADM	128,112	0.12%	136,068	0.12%	6.21%
Classified	611CLS	4,505,704	4.20%	4,863,640	4.30%	7.94%
Graduate Assistants	611GST	6,457,539	6.02%	6,547,638	5.79%	1.40%
Contract Professional	611PRF	3,068,426	2.86%	3,293,359	2.91%	7.33%
Other Salaries	612OTS	896,221	0.84%	944,591	0.84%	5.40%
Other Compensation	613OTC	37,164	0.03%	43,160	0.04%	16.14%
Total Salaries and Wages		72,806,225	67.87%	76,157,994	67.38%	4.60%
Employee Benefits	614BEN	22,954,542	21.40%	23,232,837	20.56%	1.21%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	103,289	0.10%	255,000	0.23%	146.88%
Termination Pay	615TRP	470,799	0.44%	305,289	0.27%	-35.16%
Other Benefits	619OTB	0	0.00%	0	0.00%	0.00%
Total Benefits		23,528,630	21.93%	23,793,126	21.05%	1.12%
Total Personal Services		96,334,855	89.80%	99,951,120	88.44%	3.75%
Operating Expenses						
Contracted Services	621SRV	2,101,582	1.96%	2,525,971	2.23%	20.19%
Supplies	622SUP	1,776,350	1.66%	1,874,334	1.66%	5.52%
Communications	623COM	344,054	0.32%	354,690	0.31%	3.09%
Travel	624TRV	1,341,400	1.25%	1,354,147	1.20%	0.95%
Rent	625RNT	321,206	0.30%	279,235	0.25%	-13.07%
Utilities	626UTL	16,360	0.02%	7,190	0.01%	-56.05%
Repairs & Maintenance	627MNT	843,623	0.79%	621,873	0.55%	-26.29%
Other	628OTH	989,813	0.92%	1,009,761	0.89%	2.02%
Waivers & Scholarships	628WAV	103,280	0.10%	104,779	0.09%	1.45%
Sponsored Programs Indirect Cost	690IDC	0	0.00%	0	0.00%	0.00%
Costs of Goods Sold	629CGS	0	0.00%	0	0.00%	0.00%
Total Operating Expenses		7,837,667	7.31%	8,131,979	7.20%	3.76%
Capital and Transfers						
Capital Equipment	631CEQ	619,144	0.58%	744,775	0.66%	20.29%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	0	0.00%	0.00%
Debt Service	650DBT	10,718	0.01%	6,135	0.01%	-42.76%
Total Capital		629,862	0.59%	750,910	0.66%	19.22%
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	2,475,152	2.31%	4,187,852	3.71%	69.20%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
Total Transfers		2,475,152	2.31%	4,187,852	3.71%	69.20%
Total Capital and Transfers		3,105,014	2.89%	4,938,762	4.37%	59.06%
Total Expenses		107,277,536	100.00%	113,021,862	100.00%	5.35%

Montana State University
MSU-Bozeman
Current Unrestricted Expenses
Fiscal Year 2019
Organized Research

Bud 200

Accounts	Level 1 Acct Code	Actual FY 2018	Percent Of Total Expense	Budget FY 2019	Percent Of Total Budget	Percent Change
Personal Services						
Contract Faculty	610FAC	238,062	21.20%	204,175	17.68%	-14.23%
Contract Administrative	611ADM	120,000	10.68%	161,609	13.99%	34.67%
Classified	611CLS	91,013	8.10%	42,335	3.67%	-53.49%
Graduate Assistants	611GST	31,375	2.79%	0	0.00%	-100.00%
Contract Professional	611PRF	258,394	23.01%	365,786	31.67%	41.56%
Other Salaries	612OTS	9,183	0.82%	0	0.00%	-100.00%
Other Compensation	613OTC	200	0.02%	0	0.00%	-100.00%
Total Salaries and Wages		748,227	66.62%	773,905	67.00%	3.43%
Employee Benefits	614BEN	209,121	18.62%	268,647	23.26%	28.46%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	0	0.00%	0	0.00%	0.00%
Termination Pay	615TRP	40,714	3.63%	5,425	0.47%	-86.68%
Other Benefits	619OTB	0	0.00%	0	0.00%	0.00%
Total Benefits		249,835	22.24%	274,072	23.73%	9.70%
Total Personal Services		998,062	88.87%	1,047,977	90.73%	5.00%
Operating Expenses						
Contracted Services	621SRV	23,386	2.08%	0	0.00%	-100.00%
Supplies	622SUP	33,470	2.98%	35,000	3.03%	4.57%
Communications	623COM	4,738	0.42%	0	0.00%	-100.00%
Travel	624TRV	38,142	3.40%	52,113	4.51%	36.63%
Rent	625RNT	450	0.04%	0	0.00%	-100.00%
Utilities	626UTL	0	0.00%	0	0.00%	0.00%
Repairs & Maintenance	627MNT	0	0.00%	0	0.00%	0.00%
Other	628OTH	19,005	1.69%	20,000	1.73%	5.23%
Waivers & Scholarships	628WAV	6,000	0.53%	0	0.00%	-100.00%
Sponsored Programs Indirect Cost	690IDC	0	0.00%	0	0.00%	0.00%
Costs of Goods Sold	629CGS	0	0.00%	0	0.00%	0.00%
Total Operating Expenses		125,190	11.15%	107,113	9.27%	-14.44%
Capital and Transfers						
Capital Equipment	631CEQ	-137	-0.01%	0	0.00%	-100.00%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	0	0.00%	0.00%
Debt Service	650DBT	0	0.00%	0	0.00%	0.00%
Total Capital		-137	-0.01%	0	0.00%	-100.00%
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	0	0.00%	0	0.00%	0.00%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
Total Transfers		0	0.00%	0	0.00%	0.00%
Total Capital and Transfers		-137	-0.01%	0	0.00%	-100.00%
Total Expenses		1,123,115	100.00%	1,155,090	100.00%	2.85%

Montana State University
MSU-Bozeman
Current Unrestricted Expenses
Fiscal Year 2019
Public Service

Bud 200

Accounts	Level 1 Acct Code	Actual FY 2018	Percent Of Total Expense	Budget FY 2019	Percent Of Total Budget	Percent Change
Personal Services						
Contract Faculty	610FAC	346,048	12.04%	351,147	12.24%	1.47%
Contract Administrative	611ADM	0	0.00%	0	0.00%	0.00%
Classified	611CLS	708,944	24.66%	765,654	26.69%	8.00%
Graduate Assistants	611GST	0	0.00%	0	0.00%	0.00%
Contract Professional	611PRF	566,622	19.71%	528,384	18.42%	-6.75%
Other Salaries	612OTS	46,207	1.61%	50,000	1.74%	8.21%
Other Compensation	613OTC	2,362	0.08%	2,710	0.09%	14.73%
Total Salaries and Wages		1,670,183	58.09%	1,697,895	59.19%	1.66%
Employee Benefits	614BEN	694,782	24.17%	738,027	25.73%	6.22%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	0	0.00%	0	0.00%	0.00%
Termination Pay	615TRP	38,523	1.34%	8,103	0.28%	-78.97%
Other Benefits	619OTB	0	0.00%	0	0.00%	0.00%
Total Benefits		733,305	25.51%	746,130	26.01%	1.75%
Total Personal Services		2,403,487	83.60%	2,444,024	85.20%	1.69%
Operating Expenses						
Contracted Services	621SRV	65,636	2.28%	71,350	2.49%	8.71%
Supplies	622SUP	35,968	1.25%	41,331	1.44%	14.91%
Communications	623COM	10,685	0.37%	7,795	0.27%	-27.05%
Travel	624TRV	1,841	0.06%	400	0.01%	-78.28%
Rent	625RNT	163,688	5.69%	151,077	5.27%	-7.70%
Utilities	626UTL	0	0.00%	0	0.00%	0.00%
Repairs & Maintenance	627MNT	37,020	1.29%	200	0.01%	-99.46%
Other	628OTH	95,823	3.33%	102,353	3.57%	6.81%
Waivers & Scholarships	628WAV	0	0.00%	0	0.00%	0.00%
Sponsored Programs Indirect Cost	690IDC	0	0.00%	0	0.00%	0.00%
Costs of Goods Sold	629CGS	0	0.00%	0	0.00%	0.00%
Total Operating Expenses		410,660	14.28%	374,506	13.06%	-8.80%
Capital and Transfers						
Capital Equipment	631CEQ	15,816	0.55%	0	0.00%	-100.00%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	0	0.00%	0.00%
Debt Service	650DBT	0	0.00%	0	0.00%	0.00%
Total Capital		15,816	0.55%	0	0.00%	-100.00%
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	45,000	1.57%	50,000	1.74%	11.11%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
Total Transfers		45,000	1.57%	50,000	1.74%	11.11%
Total Capital and Transfers		60,816	2.12%	50,000	1.74%	-17.79%
Total Expenses		2,874,964	100.00%	2,868,530	100.00%	-0.22%

Montana State University
MSU-Bozeman
Current Unrestricted Expenses
Fiscal Year 2019
Academic Support

Bud 200

Accounts	Level 1 Acct Code	Actual FY 2018	Percent Of Total Expense	Budget FY 2019	Percent Of Total Budget	Percent Change
Personal Services						
Contract Faculty	610FAC	1,862,614	6.86%	2,049,253	7.19%	10.02%
Contract Administrative	611ADM	1,972,804	7.27%	2,257,087	7.92%	14.41%
Classified	611CLS	3,873,238	14.27%	4,327,938	15.19%	11.74%
Graduate Assistants	611GST	94,557	0.35%	134,999	0.47%	42.77%
Contract Professional	611PRF	3,155,828	11.63%	2,882,279	10.12%	-8.67%
Other Salaries	612OTS	681,331	2.51%	591,604	2.08%	-13.17%
Other Compensation	613OTC	66,803	0.25%	53,751	0.19%	-19.54%
Total Salaries and Wages		11,707,175	43.14%	12,296,910	43.16%	5.04%
Employee Benefits	614BEN	4,126,877	15.21%	4,404,764	15.46%	6.73%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	0	0.00%	0	0.00%	0.00%
Termination Pay	615TRP	144,991	0.53%	53,029	0.19%	-63.43%
Other Benefits	619OTB	0	0.00%	0	0.00%	0.00%
Total Benefits		4,271,868	15.74%	4,457,793	15.65%	4.35%
Total Personal Services		15,979,042	58.88%	16,754,703	58.81%	4.85%
Operating Expenses						
Contracted Services	621SRV	1,186,620	4.37%	1,288,223	4.52%	8.56%
Supplies	622SUP	5,416,839	19.96%	5,457,208	19.15%	0.75%
Communications	623COM	162,842	0.60%	215,100	0.75%	32.09%
Travel	624TRV	270,308	1.00%	328,648	1.15%	21.58%
Rent	625RNT	50,738	0.19%	136,610	0.48%	169.24%
Utilities	626UTL	15,034	0.06%	14,975	0.05%	-0.39%
Repairs & Maintenance	627MNT	1,108,922	4.09%	1,356,423	4.76%	22.32%
Other	628OTH	526,388	1.94%	508,986	1.79%	-3.31%
Waivers & Scholarships	628WAV	117,300	0.43%	84,550	0.30%	-27.92%
Sponsored Programs Indirect Cost	690IDC	0	0.00%	0	0.00%	0.00%
Costs of Goods Sold	629CGS	0	0.00%	0	0.00%	0.00%
Total Operating Expenses		8,854,992	32.63%	9,390,724	32.96%	6.05%
Capital and Transfers						
Capital Equipment	631CEQ	994,731	3.67%	995,000	3.49%	0.03%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	0	0.00%	0.00%
Debt Service	650DBT	0	0.00%	0	0.00%	0.00%
Total Capital		994,731	3.67%	995,000	3.49%	0.03%
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	1,309,095	4.82%	1,350,000	4.74%	3.12%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
Total Transfers		1,309,095	4.82%	1,350,000	4.74%	3.12%
Total Capital and Transfers		2,303,825	8.49%	2,345,000	8.23%	1.79%
Total Expenses		27,137,860	100.00%	28,490,427	100.00%	4.98%

Montana State University
MSU-Bozeman
Current Unrestricted Expenses
Fiscal Year 2019
Student Services

Bud 200

Accounts	Level 1 Acct Code	Actual FY 2018	Percent Of Total Expense	Budget FY 2019	Percent Of Total Budget	Percent Change
Personal Services						
Contract Faculty	610FAC	116,077	0.64%	33,040	0.17%	-71.54%
Contract Administrative	611ADM	471,648	2.61%	476,490	2.50%	1.03%
Classified	611CLS	3,257,292	18.04%	3,916,795	20.56%	20.25%
Graduate Assistants	611GST	13,300	0.07%	23,300	0.12%	75.19%
Contract Professional	611PRF	5,470,913	30.31%	5,345,943	28.07%	-2.28%
Other Salaries	612OTS	404,710	2.24%	259,529	1.36%	-35.87%
Other Compensation	613OTC	9,588	0.05%	8,091	0.04%	-15.62%
Total Salaries and Wages		9,743,528	53.97%	10,063,188	52.83%	3.28%
Employee Benefits	614BEN	3,945,950	21.86%	4,129,705	21.68%	4.66%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	18,280	0.10%	0	0.00%	-100.00%
Termination Pay	615TRP	106,873	0.59%	40,125	0.21%	-62.46%
Other Benefits	619OTB	0	0.00%	0	0.00%	0.00%
Total Benefits		4,071,103	22.55%	4,169,830	21.89%	2.43%
Total Personal Services		13,814,631	76.52%	14,233,018	74.72%	3.03%
Operating Expenses						
Contracted Services	621SRV	2,349,469	13.01%	2,453,043	12.88%	4.41%
Supplies	622SUP	341,450	1.89%	370,330	1.94%	8.46%
Communications	623COM	217,238	1.20%	282,432	1.48%	30.01%
Travel	624TRV	178,426	0.99%	179,426	0.94%	0.56%
Rent	625RNT	17,928	0.10%	3,900	0.02%	-78.25%
Utilities	626UTL	40	0.00%	0	0.00%	-100.00%
Repairs & Maintenance	627MNT	32,644	0.18%	5,895	0.03%	-81.94%
Other	628OTH	377,585	2.09%	433,449	2.28%	14.79%
Waivers & Scholarships	628WAV	97,686	0.54%	0	0.00%	-100.00%
Sponsored Programs Indirect Cost	690IDC	0	0.00%	0	0.00%	0.00%
Costs of Goods Sold	629CGS	0	0.00%	0	0.00%	0.00%
Total Operating Expenses		3,612,466	20.01%	3,728,475	19.57%	3.21%
Capital and Transfers						
Capital Equipment	631CEQ	70,738	0.39%	83,385	0.44%	17.88%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	0	0.00%	0.00%
Debt Service	650DBT	6,384	0.04%	2,477	0.01%	-61.20%
Total Capital		77,122	0.43%	85,862	0.45%	11.33%
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	548,581	3.04%	1,000,000	5.25%	82.29%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
Total Transfers		548,581	3.04%	1,000,000	5.25%	82.29%
Total Capital and Transfers		625,703	3.47%	1,085,862	5.70%	73.54%
Total Expenses		18,052,800	100.00%	19,047,355	100.00%	5.51%

Montana State University
MSU-Bozeman
Current Unrestricted Expenses
Fiscal Year 2019
Institutional Support

Bud 200

Accounts	Level 1 Acct Code	Actual FY 2018	Percent Of Total Expense	Budget FY 2019	Percent Of Total Budget	Percent Change
Personal Services						
Contract Faculty	610FAC	21,395	0.12%	95,000	0.51%	344.02%
Contract Administrative	611ADM	1,850,384	10.55%	1,861,789	10.07%	0.62%
Classified	611CLS	5,544,911	31.61%	6,902,765	37.33%	24.49%
Graduate Assistants	611GST	18,350	0.10%	19,300	0.10%	5.18%
Contract Professional	611PRF	4,639,080	26.45%	5,004,564	27.06%	7.88%
Other Salaries	612OTS	129,653	0.74%	171,730	0.93%	32.45%
Other Compensation	613OTC	75,634	0.43%	51,291	0.28%	-32.18%
Total Salaries and Wages		12,279,408	70.00%	14,106,439	76.28%	14.88%
Employee Benefits	614BEN	4,407,629	25.13%	4,920,213	26.61%	11.63%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	0	0.00%	0	0.00%	0.00%
Termination Pay	615TRP	133,412	0.76%	108,020	0.58%	-19.03%
Other Benefits	619OTB	0	0.00%	0	0.00%	0.00%
Total Benefits		4,541,041	25.89%	5,028,233	27.19%	10.73%
Total Personal Services		16,820,449	95.89%	19,134,672	103.47%	13.76%
Operating Expenses						
Contracted Services	621SRV	1,916,204	10.92%	1,557,694	8.42%	-18.71%
Supplies	622SUP	299,392	1.71%	176,331	0.95%	-41.10%
Communications	623COM	146,059	0.83%	112,663	0.61%	-22.86%
Travel	624TRV	202,737	1.16%	210,979	1.14%	4.07%
Rent	625RNT	263,693	1.50%	276,009	1.49%	4.67%
Utilities	626UTL	0	0.00%	0	0.00%	0.00%
Repairs & Maintenance	627MNT	1,178,639	6.72%	1,678,727	9.08%	42.43%
Other	628OTH	-4,587,311	-26.15%	-4,799,192	-25.95%	4.62%
Waivers & Scholarships	628WAV	41,050	0.23%	40,000	0.22%	-2.56%
Sponsored Programs Indirect Cost	690IDC	0	0.00%	0	0.00%	0.00%
Costs of Goods Sold	629CGS	0	0.00%	0	0.00%	0.00%
Total Operating Expenses		-539,536	-3.08%	-746,789	-4.04%	38.41%
Capital and Transfers						
Capital Equipment	631CEQ	177,411	1.01%	100,000	0.54%	-43.63%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	0	0.00%	0.00%
Debt Service	650DBT	4,874	0.03%	5,400	0.03%	10.79%
Total Capital		182,285	1.04%	105,400	0.57%	-42.18%
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	1,077,681	6.14%	0	0.00%	-100.00%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
Total Transfers		1,077,681	6.14%	0	0.00%	-100.00%
Total Capital and Transfers		1,259,966	7.18%	105,400	0.57%	-91.63%
Total Expenses		17,540,879	100.00%	18,493,283	100.00%	5.43%

Montana State University

Bud 200

MSU-Bozeman

Current Unrestricted Expenses

Fiscal Year 2019

Operation & Maintenance of Plant

Accounts	Level 1 Acct Code	Actual FY 2018	Percent Of Total Expense	Budget FY 2019	Percent Of Total Budget	Percent Change
Personal Services						
Contract Faculty	610FAC	0	0.00%	0	0.00%	0.00%
Contract Administrative	611ADM	135,660	0.58%	137,100	0.52%	1.06%
Classified	611CLS	4,232,632	18.22%	5,030,685	19.21%	18.85%
Graduate Assistants	611GST	0	0.00%	0	0.00%	0.00%
Contract Professional	611PRF	1,068,041	4.60%	1,159,787	4.43%	8.59%
Other Salaries	612OTS	240,418	1.03%	380,032	1.45%	58.07%
Other Compensation	613OTC	52,399	0.23%	39,400	0.15%	-24.81%
Total Salaries and Wages		5,729,150	24.66%	6,747,004	25.76%	17.77%
Employee Benefits	614BEN	2,496,021	10.75%	2,740,997	10.47%	9.81%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	0	0.00%	0	0.00%	0.00%
Termination Pay	615TRP	54,852	0.24%	40,681	0.16%	-25.83%
Other Benefits	619OTB	0	0.00%	0	0.00%	0.00%
Total Benefits		2,550,873	10.98%	2,781,678	10.62%	9.05%
Total Personal Services		8,280,023	35.64%	9,528,682	36.38%	15.08%
Operating Expenses						
Contracted Services	621SRV	2,595,859	11.17%	2,626,062	10.03%	1.16%
Supplies	622SUP	350,483	1.51%	552,612	2.11%	57.67%
Communications	623COM	84,153	0.36%	76,568	0.29%	-9.01%
Travel	624TRV	53,472	0.23%	72,500	0.28%	35.58%
Rent	625RNT	3,013,558	12.97%	3,222,339	12.30%	6.93%
Utilities	626UTL	3,243,402	13.96%	3,754,267	14.33%	15.75%
Repairs & Maintenance	627MNT	6,041,695	26.01%	6,610,113	25.24%	9.41%
Other	628OTH	-5,352,155	-23.04%	-5,218,099	-19.92%	-2.50%
Waivers & Scholarships	628WAV	0	0.00%	0	0.00%	0.00%
Sponsored Programs Indirect Cost	690IDC	0	0.00%	0	0.00%	0.00%
Costs of Goods Sold	629CGS	0	0.00%	0	0.00%	0.00%
Total Operating Expenses		10,030,466	43.18%	11,696,362	44.66%	16.61%
Capital and Transfers						
Capital Equipment	631CEQ	5,047	0.02%	0	0.00%	-100.00%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	0	0.00%	0.00%
Debt Service	650DBT	319,532	1.38%	330,772	1.26%	3.52%
Total Capital		324,579	1.40%	330,772	1.26%	1.91%
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	4,594,388	19.78%	4,635,786	17.70%	0.90%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
Total Transfers		4,594,388	19.78%	4,635,786	17.70%	0.90%
Total Capital and Transfers		4,918,967	21.18%	4,966,558	18.96%	0.97%
Total Expenses		23,229,457	100.00%	26,191,602	100.00%	12.75%

Montana State University
MSU-Bozeman
Current Unrestricted Expenses
Fiscal Year 2019
Scholarships & Fellowships

Bud 200

Accounts	Level 1 Acct Code	Actual FY 2018	Percent Of Total Expense	Budget FY 2019	Percent Of Total Budget	Percent Change
Personal Services						
Contract Faculty	610FAC	0	0.00%	0	0.00%	0.00%
Contract Administrative	611ADM	0	0.00%	0	0.00%	0.00%
Classified	611CLS	0	0.00%	0	0.00%	0.00%
Graduate Assistants	611GST	0	0.00%	0	0.00%	0.00%
Contract Professional	611PRF	0	0.00%	0	0.00%	0.00%
Other Salaries	612OTS	0	0.00%	0	0.00%	0.00%
Other Compensation	613OTC	0	0.00%	0	0.00%	0.00%
Total Salaries and Wages		0	0.00%	0	0.00%	0.00%
Employee Benefits	614BEN	0	0.00%	0	0.00%	0.00%
Employee Waivers	614BNW	0	0.00%	0	0.00%	0.00%
Termination Benefits	615TRB	0	0.00%	0	0.00%	0.00%
Termination Pay	615TRP	0	0.00%	0	0.00%	0.00%
Other Benefits	619OTB	0	0.00%	0	0.00%	0.00%
Total Benefits		0	0.00%	0	0.00%	0.00%
Total Personal Services		0	0.00%	0	0.00%	0.00%
Operating Expenses						
Contracted Services	621SRV	0	0.00%	0	0.00%	0.00%
Supplies	622SUP	0	0.00%	0	0.00%	0.00%
Communications	623COM	0	0.00%	0	0.00%	0.00%
Travel	624TRV	0	0.00%	0	0.00%	0.00%
Rent	625RNT	0	0.00%	0	0.00%	0.00%
Utilities	626UTL	0	0.00%	0	0.00%	0.00%
Repairs & Maintenance	627MNT	0	0.00%	0	0.00%	0.00%
Other	628OTH	0	0.00%	0	0.00%	0.00%
Waivers & Scholarships	628WAV	25,993,777	100.00%	29,089,311	100.00%	11.91%
Sponsored Programs Indirect Cost	690IDC	0	0.00%	0	0.00%	0.00%
Costs of Goods Sold	629CGS	0	0.00%	0	0.00%	0.00%
Total Operating Expenses		25,993,777	100.00%	29,089,311	100.00%	11.91%
Capital and Transfers						
Capital Equipment	631CEQ	0	0.00%	0	0.00%	0.00%
Capital Land	641CLN	0	0.00%	0	0.00%	0.00%
Capital Building	643CBL	0	0.00%	0	0.00%	0.00%
Capital Other Improvements	645COI	0	0.00%	0	0.00%	0.00%
Debt Service	650DBT	0	0.00%	0	0.00%	0.00%
Total Capital		0	0.00%	0	0.00%	0.00%
Mandatory Transfer Out	687MXF	0	0.00%	0	0.00%	0.00%
NonMandatory Transfer Out	688NXF	0	0.00%	0	0.00%	0.00%
Intra-Entity Exp-External	689XFR	0	0.00%	0	0.00%	0.00%
Total Transfers		0	0.00%	0	0.00%	0.00%
Total Capital and Transfers		0	0.00%	0	0.00%	0.00%
Total Expenses		25,993,777	100.00%	29,089,311	100.00%	11.91%

**Montana State University
MSU-Bozeman
5 Year Comparison by Program
Fiscal Year 2019**

Bud 220

Program	Actual 2015	Actual 2016	Actual 2017	Actual 2018	Budget 2019	Percent Change
Instruction	90,853,319	98,189,218	106,513,428	107,277,536	113,021,862	5.35%
Organized Research	2,357,668	4,280,864	7,067,618	1,123,115	1,155,090	2.85%
Public Service	2,328,757	2,557,202	2,508,745	2,874,964	2,868,530	-0.22%
Academic Support	24,803,262	25,431,430	27,062,324	27,137,860	28,490,427	4.98%
Student Services	14,739,890	15,114,404	17,859,598	18,052,800	19,047,355	5.51%
Institutional Support	14,358,413	15,032,691	17,855,505	17,540,879	18,493,283	5.43%
Operation and Maintenance of Plant	19,914,354	23,063,607	23,450,961	23,229,457	26,191,602	12.75%
Total	169,355,662	183,669,417	202,318,179	197,236,610	209,268,149	6.10%
Scholarships and Fellowships	20,922,752	21,162,454	23,507,885	25,993,777	29,089,311	11.91%
Total	190,278,415	204,831,870	225,826,063	223,230,387	238,357,460	6.78%

Montana State University
MSU-Bozeman
Statement of Waivers and Scholarships
Fiscal Year 2019

Accounts	Account Code	Actual FY 2018	Percent Of Total Expense	Budget FY 2019	Percent Of Total Budget	Percent Change
Campus Discretionary Waivers						
Undergraduate						
Res Tuition Waiver-Undergraduate	62829	425,796	1.62%	525,358	1.79%	23.38%
Non-Res Tuition Waiver-Undergrad	62846	2,700,091	10.24%	2,712,687	9.25%	0.47%
Custodial Student	62874B	0	0.00%	0	0.00%	0.00%
Senior Citizens	62874G	61,370	0.23%	67,850	0.23%	10.56%
Total Undergraduate		3,187,257	12.09%	3,305,895	11.28%	3.72%
Graduate						
Res Tuition Waiver-Graduate	62820	67,187	0.25%	61,063	0.21%	-9.11%
Non-Res Tuition Waiver-Graduate	62820A	4,118	0.02%	36,319	0.12%	782.05%
GTA/GRA Waiver	62820T	1,929,153	7.32%	2,107,145	7.19%	9.23%
Total Graduate		2,000,457	7.59%	2,204,527	7.52%	10.20%
Athletic						
Res Tuition Waiver-Athletics	62829A	466,838	1.77%	510,026	1.74%	9.25%
Non-Res Tuition Waiver-Athletics	62846A	2,872,485	10.90%	3,049,085	10.40%	6.15%
Total Athletic		3,339,323	12.67%	3,559,111	12.14%	6.58%
Other						
Other Tuition Waivers	62874	11,855,677	44.98%	14,268,894	48.67%	20.35%
Scholarships & Fellowships	62828	1,388,666	5.27%	1,367,051	4.66%	-1.56%
Yellow Ribbon Program	62874Y	250,095	0.95%	162,704	0.55%	-34.94%
Total Other		13,494,439	51.19%	15,798,650	53.89%	17.08%
Total Campus Discretionary Waiver		22,021,476	83.54%	24,868,183	84.82%	12.93%
Board of Regents Designated						
Waivers and Scholarships						
American Indian Waiver	62874E	820,389	3.11%	848,160	2.89%	3.39%
Employee Waiver	62874T	411,156	1.56%	408,692	1.39%	-0.60%
Dependent Waiver	62874R	373,407	1.42%	384,499	1.31%	2.97%
Veteran	62874H	26,001	0.10%	32,795	0.11%	26.13%
Peace & Fire Orphans	62874F	7,185	0.03%	5,654	0.02%	-21.30%
War Orphans/Prisoners of War	62874J	0	0.00%	0	0.00%	0.00%
September 11, 2001 Victim	62874S	0	0.00%	0	0.00%	0.00%
Community College Honor	62874A	82,350	0.31%	84,816	0.29%	2.99%
MUS High School Honor	62874C	2,617,129	9.93%	2,685,840	9.16%	2.63%
National Merit	62874D	0	0.00%	0	0.00%	0.00%
Total Waivers and Scholarships		4,337,616	16.46%	4,450,457	15.18%	2.60%
Total Board of Regents Designated		4,337,616	16.46%	4,450,457	15.18%	2.60%
Total Expenses		26,359,092	100.00%	29,318,640	100.00%	11.23%

Montana State University
MSU-Bozeman
Current Unrestricted Revenues
Fiscal Year 2019

Bud 300

Accounts	Level 1 Acct Code	Actual FY 2018	Percent Of Total	Budget FY 2019	Percent Of Total Budget	Percent Change
Tuition and Fees						
Registration Fee	515REG	1,067,328	0.47%	1,081,668	0.45%	1.34%
Resident Tuition	500RES	51,725,883	22.97%	53,664,977	22.51%	3.75%
Non-resident Tuition	505NON	95,826,513	42.56%	101,229,109	42.47%	5.64%
WUE Tuition	505WUE	8,149,435	3.62%	8,975,315	3.77%	10.13%
Other Tuition	507OTH	877,259	0.39%	877,829	0.37%	0.06%
Admissions Fees	515ADM	581,480	0.26%	575,000	0.24%	-1.11%
Program Tuition & Fees	520PRG	3,060,381	1.36%	3,063,327	1.29%	0.10%
Total Tuition and Fees		161,288,278	71.63%	169,467,224	71.10%	5.07%
State Allocations						
Hi-Ed General Fund Revenue	555GEN	53,689,181	23.84%	54,323,223	22.79%	1.18%
Hi-Ed Millage Revenue	555MIL	6,103,284	2.71%	6,105,039	2.56%	0.03%
Other OCHE/State Funding	555SPE	729,712	0.32%	750,000	0.31%	2.78%
Total State Allocations		60,522,177	26.88%	61,178,262	25.67%	1.08%
Other Revenues						
Investments	540INV	506,369	0.22%	450,000	0.19%	-11.13%
Financial Aid	562FNA	217,955	0.10%	200,000	0.08%	-8.24%
Other Student Fees	532OSF	402,420	0.18%	400,000	0.17%	-0.60%
Continuing Education	535CED	21,952	0.01%	30,000	0.01%	36.66%
Private Grants & Contracts	560PGC	0	0.00%	0	0.00%	0.00%
State Grants & Contracts	560SGC	947,863	0.42%	946,767	0.40%	-0.12%
Auxiliary Revenue	570AUX	710	0.00%	0	0.00%	-100.00%
Sales & Service	570SAS	159,679	0.07%	100,000	0.04%	-37.37%
Carry Forward Funds	585CAR	0	0.00%	1,826,497	0.77%	0.00%
Other Revenue	580OTH	5,771	0.00%	20,000	0.01%	246.56%
Total Other Revenues		2,262,719	1.00%	3,973,264	1.67%	75.60%
Transfers						
Mandatory Transfer-In	557MNX	0	0.00%	0	0.00%	0.00%
Non-Mandatory Transfer-In	557NMX	1,100,000	0.49%	3,738,710	1.57%	239.88%
Total Transfers		1,100,000	0.49%	3,738,710	1.57%	239.88%
Total Revenues		225,173,174	100.00%	238,357,460	100.00%	5.86%

**Montana State University
MSU-Bozeman
Budget for Auxiliary Funds
FY19**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation & Benefits</u>	<u>Operating & Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Health Services	2,262,293	7,419,000	0	7,419,000	5,440,179	1,973,767	0	7,413,946	520,752	2,788,099
Other Auxiliary Non Pledged	631,068	10,185,573	261,000	10,446,573	5,029,052	4,539,621	1,205,000	10,773,673	393,011	696,978
Other Auxiliary Pledged	327,177	373,000	0	373,000	0	102,250	125,000	227,250	0	472,927
Parking	142,188	-16,300	4,029,512	4,013,212	1,740,078	596,428	1,923,876	4,260,382	105,039	58
Student Housing & Dining	3,420,616	48,643,449	0	48,643,449	17,560,643	10,711,647	17,149,259	45,421,549	993,575	7,636,091
Student Union	630,672	1,479,368	1,149,419	2,628,787	1,147,400	1,269,442	250,000	2,666,842	78,914	671,531
Totals	7,414,015	68,084,089	5,439,931	73,524,020	30,917,352	19,193,155	20,653,135	70,763,643	2,091,292	12,265,684

**Montana State University
MSU-Bozeman
Actuals for Auxiliary Funds
FY18**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation & Benefits</u>	<u>Operating & Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Health Services	1,913,731	7,233,700	0	7,233,700	4,892,632	1,853,114	139,393	6,885,138	520,752	2,783,045
Other Auxiliary Non Pledged	751,725	9,688,982	402,927	10,091,909	4,562,093	4,497,688	1,152,785	10,212,566	393,011	1,024,078
Other Auxiliary Pledged	183,327	399,298	0	399,298	0	98,123	157,324	255,447	0	327,177
Parking	702,315	-6,491	4,063,178	4,056,687	1,498,326	826,666	2,291,822	4,616,814	105,039	247,228
Student Housing & Dining	4,566,752	44,132,703	3,978	44,136,681	13,541,960	16,361,346	15,379,511	45,282,817	993,575	4,414,191
Student Union	407,743	1,475,172	1,182,658	2,657,830	1,053,300	1,021,200	360,400	2,434,900	78,914	709,587
Totals	8,525,592	62,923,364	5,652,741	68,576,105	25,548,312	24,658,137	19,481,234	69,687,683	2,091,292	9,505,306

**Montana State University
MSU-Bozeman
Budget for Designated Funds
FY19**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation & Benefits</u>	<u>Operating & Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Associated Students	1,219,276	3,345,834	1,151,208	4,497,042	1,465,902	1,015,659	1,869,351	4,350,912	85,092	1,450,497
Athletics	1,447,831	5,030,167	4,391,000	9,421,167	1,043,024	7,600,436	578,167	9,221,627	2,098	1,649,470
Campus Sales & Services	2,956,446	11,287,621	0	11,287,621	7,428,387	4,087,125	347,498	11,863,010	490,809	2,871,866
Continuing Education	1,705,304	630,030	14,000	644,030	37,586	460,265	0	497,852	20,611	1,872,093
Designated Gifts	638,790	375,741	1,000	376,741	0	319,937	0	319,937	1,455	697,048
Designated Scholarships	2,160,112	895,000	1,175,000	2,070,000	0	1,070,000	1,171,056	2,241,056	0	1,989,056
F&A Sponsored Programs	4,426,906	18,228,234	0	18,228,234	5,220,432	12,412,027	2,424,777	20,057,236	367,417	2,965,322
Fees	1,574,311	1,507,050	622,094	2,129,144	735,034	1,254,493	312,094	2,301,622	3,501	1,405,334
General Designated	17,025,272	5,117,844	1,417,869	6,535,713	1,882,538	3,521,589	281,043	5,685,170	3,432,634	21,308,450
Instructional Fees	1,470,603	1,393,205	0	1,393,205	154,967	1,171,449	0	1,326,416	19,947	1,557,339
Sales & Services	13,641,858	25,517,389	1,122,207	26,639,596	6,843,615	16,290,838	712,514	23,846,967	548,196	16,982,684
Testing Service Agreements	98,098	54,000	0	54,000	18,079	3,710	0	21,789	0	130,309
Totals	48,364,808	73,382,116	9,894,378	83,276,493	24,829,565	49,207,529	7,696,500	81,733,595	4,971,760	54,879,467

**Montana State University
MSU-Bozeman
Actuals for Designated Funds
FY18**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation & Benefits</u>	<u>Operating & Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Associated Students	1,037,063	3,421,592	1,107,845	4,529,437	1,389,151	1,092,200	1,865,874	4,347,224	85,092	1,304,367
Athletics	1,041,480	4,899,563	4,577,549	9,477,112	843,115	7,873,419	354,227	9,070,761	2,098	1,449,929
Campus Sales & Services	2,938,599	11,943,090	0	11,943,090	6,768,644	4,677,351	479,248	11,925,243	490,809	3,447,255
Continuing Education	1,455,244	939,708	0	939,708	107,983	575,551	6,114	689,648	20,611	1,725,914
Designated Gifts	702,539	223,927	33,569	257,497	54,636	234,040	32,569	321,245	1,455	640,245
Designated Scholarships	2,090,335	393,885	1,508,124	1,902,008	0	732,231	1,100,000	1,832,231	0	2,160,112
F&A Sponsored Programs	5,316,567	17,697,315	0	17,697,315	5,068,381	11,606,166	1,912,429	18,586,975	367,417	4,794,323
Fees	1,302,945	1,610,717	584,329	2,195,046	678,278	1,167,975	77,427	1,923,680	3,501	1,577,812
General Designated	16,199,499	4,968,781	1,376,572	6,345,353	1,827,706	3,419,017	272,857	5,519,580	3,432,634	20,457,907
Instructional Fees	1,485,596	1,682,127	8,520	1,690,647	248,926	1,326,978	129,735	1,705,640	19,947	1,490,550
Sales & Services	13,230,478	22,832,415	1,089,522	23,921,937	6,641,963	15,816,351	1,049,919	23,508,234	548,196	14,192,377
Testing Service Agreements	14,445	114,330	10,000	124,330	30,965	9,712	0	40,677	0	98,098
Totals	46,814,790	70,727,451	10,296,029	81,023,480	23,659,748	48,530,991	7,280,400	79,471,138	4,971,760	53,338,891

**Montana State University
MSU-Bozeman
Budget for Endowment Funds
FY19**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation & Benefits</u>	<u>Operating & Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Endowment	8,413,212	17,181	0	17,181	0	5,099	0	5,099	0	8,425,295
Totals	8,413,212	17,181	0	17,181	0	5,099	0	5,099	0	8,425,295

**Montana State University
MSU-Bozeman
Actuals for Endowment Funds
FY18**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation & Benefits</u>	<u>Operating & Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Endowment	8,401,482	16,681	0	16,681	0	4,950	0	4,950	0	8,413,212
Totals	8,401,482	16,681	0	16,681	0	4,950	0	4,950	0	8,413,212

**Montana State University
MSU-Bozeman
Budget for Loan Funds
FY19**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation & Benefits</u>	<u>Operating & Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Federal & State Loans	22,668,804	385,487	0	385,487	0	114,775	0	114,775	0	22,939,516
Institutional Loans	162,510	1,929	0	1,929	0	0	0	0	0	164,439
Totals	22,831,314	387,416	0	387,416	0	114,775	0	114,775	0	23,103,955

**Montana State University
MSU-Bozeman
Actuals for Loan Funds
FY18**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation & Benefits</u>	<u>Operating & Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Federal & State Loans	22,405,802	374,435	0	374,435	0	111,432	0	111,432	0	22,668,804
Institutional Loans	160,637	1,873	0	1,873	0	0	0	0	0	162,510
Totals	22,566,439	376,308	0	376,308	0	111,432	0	111,432	0	22,831,314

**Montana State University
MSU-Bozeman
Budget for Plant Funds
FY19**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation & Benefits</u>	<u>Operating & Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Renewal/Replacement	47,761,470	606,847	39,859,520	40,466,367	0	16,114,439	15,358,720	31,473,159	0	56,754,678
Retirement of Indebtedness	23,119,039	20,656,662	27,750,835	48,407,497	0	16,324,780	20,088,031	36,412,811	0	35,113,725
Unexpended Plant	54,884,422	29,622,062	4,916,693	34,538,755	0	44,862,521	3,195,328	48,057,849	0	41,365,328
Totals	125,764,932	50,885,571	72,527,048	123,412,619	0	77,301,740	38,642,079	115,943,819	0	133,233,732

**Montana State University
MSU-Bozeman
Actuals for Plant Funds
FY18**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation & Benefits</u>	<u>Operating & Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Renewal/Replacement	42,269,310	731,884	44,288,356	45,020,240	5	17,108,692	22,419,383	39,528,080	0	47,761,470
Retirement of Indebtedness	25,469,785	20,773,109	14,853,760	35,626,869	0	17,479,624	20,497,991	37,977,615	0	23,119,039
Unexpended Plant	9,983,864	82,623,674	9,671,769	92,295,443	0	43,448,005	3,946,879	47,394,885	0	54,884,422
Totals	77,722,959	104,128,667	68,813,886	172,942,552	5	78,036,321	46,864,254	124,900,580	0	125,764,932

**Montana State University
MSU-Bozeman
Budget for Restricted Funds
FY19**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation & Benefits</u>	<u>Operating & Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Federal Grants (Non OSP)	255	0	0	0	0	0	0	0	0	255
Financial Aid Programs	86,034	16,154,000	0	16,154,000	276,206	15,769,000	150,000	16,195,206	0	44,828
Private Gifts & Scholarships	4,068,001	15,957,287	80,044	16,037,331	4,663,460	9,867,272	1,709,143	16,239,876	199,194	4,064,650
Restricted Sponsored Programs	27,246	85,836,837	0	85,836,837	46,761,960	39,015,139	60,195	85,837,294	0	26,790
State Grants (Non OSP)	0	29	0	29	0	0	0	0	0	29
Totals	4,181,536	117,948,153	80,044	118,028,198	51,701,626	64,651,411	1,919,339	118,272,375	199,194	4,136,552

**Montana State University
MSU-Bozeman
Actuals for Restricted Funds
FY18**

<u>Reporting Fund</u>	<u>Beginning Fund Balance</u>	<u>Revenue</u>	<u>Transfers In</u>	<u>Total Revenue</u>	<u>Compensation & Benefits</u>	<u>Operating & Capital</u>	<u>Transfers Out</u>	<u>Total Expenses</u>	<u>Less Compensated</u>	<u>Ending Fund Balance</u>
Federal Grants (Non OSP)	255	0	0	0	0	0	0	0	0	255
Financial Aid Programs	157,546	15,683,678	0	15,683,678	186,548	15,493,643	75,000	15,755,190	0	86,034
Private Gifts & Scholarships	4,264,541	15,492,520	77,713	15,570,233	4,527,632	9,579,779	1,659,362	15,766,773	199,194	4,267,195
Restricted Sponsored Programs	27,886	83,743,061	0	83,743,061	45,621,424	38,063,550	58,727	83,743,701	0	27,246
Totals	4,450,229	114,919,258	77,713	114,996,971	50,335,603	63,136,971	1,793,089	115,265,664	199,194	4,380,730

**THE MONTANA UNIVERSITY SYSTEM
COMPARATIVE STATEMENT OF TUITION WAIVERS AND SCHOLARSHIPS**

NAME					
Insert Campus Name Here					
		Original OP Plan FY 18	Actual FY 18	Budgeted FY 19	Actual FY 18 to Budgeted FY 19
DESCRIPTION		Tuition Revenue Waived	Tuition Revenue Waived	Tuition Revenue Waived	% Change in Tuition Revenue Waived
Discretionary					
	Resident				
	Resident Undergrad	590,986	487,166	593,208	21.8%
	Resident Athletics	495,198	466,838	510,026	9.3%
	Resident Graduate	1,101,456	851,931	909,163	6.7%
	SUBTOTAL	2,187,640	1,805,935	2,012,398	11.4%
	Non-Resident				
	NR Undergraduate	12,496,936	14,555,768	16,981,581	16.7%
	NR Athletics	2,931,804	2,872,485	3,049,085	6.1%
	NR Graduate	1,312,988	1,148,527	1,295,363	12.8%
	Yellow Ribbon Program	311,814	250,095	162,704	-34.9%
	SUBTOTAL	17,053,542	18,826,875	21,488,734	14.1%
Designated					
	Montana American Indians	894,870	820,389	848,160	3.4%
	Veterans	31,842	26,001	32,795	26.1%
	Resident Faculty & Staff	416,376	411,156	408,692	-0.6%
	Resident Employee Dependents	318,420	373,407	384,499	3.0%
	War Orphans/Peace Officers	5,490	7,185	5,654	-21.3%
	Community Colleges	54,900	82,350	84,816	3.0%
	High School Honors	2,552,850	2,617,129	2,685,840	2.6%
	National Merit	0	0	0	
	SUBTOTAL	4,274,748	4,337,617	4,450,457	2.6%
	Scholarships	1,325,353	1,388,666	1,367,051	-1.6%
	Total Tuition Waived	24,841,284	26,359,092	29,318,640	11.2%

ALL FUNDS
FTE EMPLOYEE DATA

UNIT	(Insert Name Here)				
	ACTUAL 2018	PER- CENT	BUDGETED FY 2019	PER- CENT	INCR. (DECR.)
CURRENT UNRESTRICTED FUND:					
Contract Faculty (AY/FY)	781.14	41%	825.05	41%	5.62%
Contract Administrative	33.84	2%	37.57	2%	11.02%
Contract Professional	260.40	14%	266.86	13%	2.48%
Classified	537.22	28%	604.54	30%	12.53%
Graduate Teaching & Research Assistants (GTA & GRA)	171.54	9%	176.42	9%	2.84%
Part-Time and Other	134.00	7%	99.54	5%	-25.72%
TOTAL	1,918.14	100%	2,009.98	100%	4.79%
RESTRICTED:					
Contract Faculty (AY/FY)	57.03	8%	59.30	8%	3.98%
Contract Administrative	2.33	0%	2.05	0%	-12.02%
Contract Professional	289.96	38%	294.07	38%	1.42%
Classified	68.53	9%	70.04	9%	2.20%
Graduate Teaching & Research Assistants (GTA & GRA)	159.86	21%	168.54	22%	5.43%
Part-Time and Other	182.46	24%	180.47	23%	-1.09%
TOTAL	760.17	100%	774.47	100%	1.88%
DESIGNATED:					
Contract Faculty (AY/FY)	20.25	5%	18.31	5%	-9.60%
Contract Administrative	1.24	0%	0.61	0%	-
Contract Professional	54.42	13%	54.81	15%	0.71%
Classified	155.94	38%	165.46	44%	6.10%
Graduate Teaching & Research Assistants (GTA & GRA)	24.41	6%	23.64	6%	-
Part-Time and Other	149.11	37%	113.70	30%	-
TOTAL	405.37	100%	376.52	100%	-7.12%
AUXILIARY:					
Contract Administrative	-	0%	-	0%	0.00%
Contract Professional	56.36	11%	62.85	11%	11.52%
Classified	270.28	52%	358.32	61%	32.57%
Graduate Teaching & Research Assistants (GTA & GRA)	-	0%	-	0%	0.00%
Part-Time and Other	190.80	37%	167.68	28%	-12.12%
TOTAL	517.44	100%	588.85	100%	13.80%
PLANT:					
Classified	-	0%	-	0%	0.00%
Part-Time and Other	-	0%	-	0%	0.00%
TOTAL	-	0%	-	0%	0.00%
TOTAL FTE:					
Contract Faculty (AY/FY)	858.42	24%	902.65	24%	5.15%
Contract Administrative	37.41	1%	40.23	1%	7.53%
Contract Professional	661.14	18%	678.59	18%	2.64%
Classified	1,031.97	29%	1,198.36	32%	16.12%
Graduate Teaching & Research Assistants (GTA & GRA)	355.81	10%	368.59	10%	3.59%
Part-Time and Other	656.37	18%	561.39	15%	-14.47%
TOTAL	3,601.12	100%	3,749.81	100%	4.13%

Comments

With the opening of the new dining hall, Auxiliary Services anticipates additional revenue as well as the need for additional staff for the dining hall. This contributes to the 13.8% increase in staffing.

**THE MONTANA UNIVERSITY SYSTEM
BOARD OF REGENTS AUTHORIZED RESERVE ACCOUNTS
FINANCIAL SUMMARY - ACTUAL AND PROJECTED**

NAME		CODE			
Montana State University at Bozeman				51040	
DESCRIPTION	BOR POLICY 910.10 Retirement Costs	BOR POLICY 901.15 Reserve Revolving	BOR POLICY 901.6 Reverted Appropriations	BOR POLICY 901.13 Scholarships & Stipends	
1. Effective Date of Board Policy	November 1999	May 2005	November 1999	March 2003	
2. Date Reserve Fund Established by Campus	FY 2000	FY 2005	FY2000	FY2003	
3. Fund Code (BANNER)	439980	433270	488240	439101/439102 439992	
4. Financial Summary					
Fund Balance - FYE 2017 (Actual)	1,437,943	6,725,859	-	7,630,228	
+ Revenues, Transfers In (Actual FY 18 YTD)	74,264	766,395	-	1,265,539	
- Expenditures, Transfers Out (Actual FY18 YTD)	-	-	-	(1,100,000)	
Fund Balance - FYE 2018 (Actual)	1,512,207	7,492,254	-	7,795,767	
+ Revenues, Transfers In (Projected FY19)	-	500,000	-	1,000,000	
- Expenditures, Transfers Out (Projected FY19)	-	(2,199,710)	-	(1,539,000)	
Fund Balance - FYE 2019 (Projected)	1,512,207	5,792,544	-	7,256,767	
5. Required Reports					
a. Is a long-term deferred maintenance and equipment/fixed asset plan on file with OCHE?			n/a		
b. Has the required annual business plan for FY19 been submitted and approved by OCHE?	n/a				
c. Has the required documentation for the FY19 transfers out of this reserve fund been submitted to OCHE?		Yes			

****NOTES****

FY18 Allowable Reserve Revolving Balance by BoR Policy 910.15 -- 5% of FY17 Revenues equals \$11,013,721.

FY19 Allowable Reserve Revolving Balance by BoR Policy 910.15 -- 5% of FY18 Revenues equals \$11,258,659.

A list of the FY19 projected transfers from the Scholarships/Stipends and Revolving Reserves has been provided to OCHE.

Montana State University-Bozeman
Negative Fund Balances Report as of June 30, 2018

There are no negative fund balances to report.

Montana State University-Bozeman
Negative Cash Report as of June 30, 2018

MSU- Bozeman had no negative cash balances in its SABHRS fund group totals. Prior to the close of the fiscal year, interentity loans were established for any funds requiring cash borrowings. Such borrowings are reported on the Inter-Entity Loan report.

REPORT ON OUTSTANDING INDEBTEDNESS

Campus: **Montana State University - Bozeman**

Date: **June 30, 2018**

	REVENUE BOND ISSUE	ORIGINAL AMOUNT OF ISSUE	USES OF FUNDS - PROJECTS/AMOUNTS	PLEGGED REVENUES	FY17 DEBT COVERAGE RATIO	OUTSTANDING PRINCIPAL BALANCE AT June 30, 2018	FY19 PRINCIPAL & INTEREST PAYMENT	FY20 PRINCIPAL & INTEREST PAYMENT	FY21 PRINCIPAL & INTEREST PAYMENT	FY22 PRINCIPAL & INTEREST PAYMENT
1	Series A-2013	\$55,480,000	Renovations to existing student housing facilities and construction of a new student housing facility.	<p>Net Pledged Revenues from which Bonds are payable consist of the Net Student Housing System Revenues, the Other Revenue Facilities Net Pledged Revenues, other Net Pledged Revenues, and gift funds for construction of a new building for the Jake Jabs College of Business and Entrepreneurship. Following are descriptions of the various sources of Net Pledged Revenues.</p> <p>Student Housing System Facilities General. Under the Indenture, the income producing Student Housing System Facilities from which the Net Student Housing System Revenues are derived after payment of the Student Housing System Facilities Operation and Maintenance Expenses are defined as follows: "Student Housing System Facilities" include: all residence hall facilities and dormitories located at the University; all student family housing facilities and apartments located at the University; all residence hall dining facilities and all other cafeteria and other food service facilities and enterprises located on and at the Campuses of the University and all Other Revenue Facilities which are expressly classified by the University as being part of the Student Housing System Facilities; all existing and additional revenue producing Student Housing System Facilities heretofore or hereafter financed from the proceeds of bonds issued by the Board for such purpose and from the proceeds of Additional Bonds issued under the Indenture, whether resulting from improvements, enlargements, extensions, repairs or betterments thereto, or otherwise, from the operation of which or in connection with which facilities, Net Pledged Revenues from the Student Housing System Facilities are derived and pledged for the payment of the Debt Service Requirements of the Bonds of the Board authorized under the Indenture and or otherwise made payable from such Net Pledged Revenues; where the context so requires the terms "Student Housing System Facilities" and "Income Facilities" shall be deemed to be included within the definition of Additional Facilities which are financed from the proceeds of Additional Bonds issued under the Indenture.</p> <p>Other Revenue Facilities This category of Net Pledged Revenues presently includes the gross revenues of the parking facilities at the Bozeman Campus.</p> <p>The Bozeman bookstore facility revenue consists of the lease revenue under an existing lease to a nonprofit corporation or any successor lessee and, if no longer leased, the gross revenues of such bookstore facility. Such pledge is subject to release after June 30, 2015, so long as the rate maintenance test under the Indenture has been met for three consecutive fiscal years without including such bookstore revenues. In such event or upon payment and discharge of the Series J 2005 Bonds, the Bozeman bookstore facility will no longer be a component of Other Revenue Facilities, and the gross revenues of such facility will be released from the pledge of the Indenture and will not be included in Net Pledged Revenues.</p> <p>Student Building Fees and Other Student Fees Student Building Fees and other student fees on the Bozeman Campus are established by the University and approved annually by the Board. Pledged fees include student building fees, Health & PE Building Fees, Fieldhouse Building Fees, and Student Athletic Fees. In connection with the issuance of the Series J 2005 Bonds, the Board and the University included the Bozeman Campus Student Union Building Fees as part of Net Pledged Revenue.</p> <p>Events Receipts The Events Receipts consist of and are derived from ticket receipts and fees (including ticket tax receipts, ticket surcharges and fees assessed for capital improvements, and seat licensing taxes and charges) and rental revenues generated and derived by the MSU Bozeman Campus from all MSU Bozeman Campus sponsored ticket sales at and for various MSU Bozeman Campus sponsored athletic, concert and other activities and events held in stadiums, arenas, fieldhouses and similar facilities now or hereafter located on the MSU Bozeman Campus, inclusive of those current facilities which consist of Reno H. Sales Stadium and the Brick Breeden Fieldhouse.</p> <p>Land Grant Income is all pledged for repayment of bonded indebtedness.</p> <p>Museum of the Rockies Lease Rentals Annual lease rentals in the amount of \$300,000 are payable by the corporation to the University through the fiscal year ending June 30, 2016.</p>		\$53,400,000	\$ 3,602,900	\$ 3,603,400	\$ 3,602,100	\$ 3,603,900
2	Series B-2014	\$10,000,000	Bridge Funding for Construction of College of Business Building, Awaiting Receipt of Gift Proceeds			\$2,010,000	\$ 2,035,445			
	Series C-2016	Draw-down bond up to \$16.455 million	Construction of residence hall and dining hall; purchase of research building; authorized up to \$16.455 million to be drawn through 2018.			\$16,455,000	\$ 874,551	\$ 874,551	\$ 874,551	\$ 874,551
	Series D-2017	\$19,620,567	Refund Series K-2006 and M-2011.			\$18,196,320	\$ 1,999,308	\$ 2,005,848	\$ 2,007,585	\$ 2,013,305
	Series E-2018	\$44,800,000	Construction of residence hall.			\$44,800,000	\$ 2,053,306	\$ 2,872,306	\$ 2,874,181	\$ 2,873,806
5	Series J-2005	\$25,750,000	Student Facilities Enhancement Project, encompassing renovations to the SUB, H&PE Complex & Black Box Theater			\$19,800,000	\$ 1,510,840	\$ 1,505,423	\$ 1,515,979	\$ 1,519,867

8	Series M 2011	\$14,100,000	Renovations to existing student housing facilities and construction of a new student housing facility. Partially refunded by Series D-2017	<p>Limited Indirect Cost Recovery Payments In connection with the issuance of the Series H 2004 Bonds, the Board expanded the definition of Net Pledged Revenues to include Indirect Cost Recovery Payments relating to federal Research Contracts in an amount equal to annual debt service on the Series H 2004 Bonds in each fiscal year from the fiscal year ending June 30, 2007 through the fiscal year ending June 30, 2035 or until the Series H 2004 Bonds are paid and discharged.</p> <p>Investment Income Investment income on moneys deposited in the Revenue Fund, the Debt Service Fund, the Construction Fund and the Renewal and Replacement Reserve Fund constitute Net Pledged Revenues.</p> <p>Gift Receipts The MSU Alumni Foundation received a \$25 million gift pledge, to be received over time, for the design and construction of a new instructional building for the college of business. The \$10 million Series 2014B bonds were issued to bridge fund the construction until the gift proceeds are received, and gift proceeds of \$10 million are pledged as repayment for the debt.</p>		\$760,000	\$ 204,563	\$ 209,325	\$ 198,550	\$ 192,850
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REVENUE BOND ISSUE	ORIGINAL AMOUNT OF ISSUE	USES OF FUNDS - PROJECTS/AMOUNTS	PLEGGED REVENUES	FY17 DEBT COVERAGE RATIO	OUTSTANDING PRINCIPAL BALANCE AT June 30, 2018	FY19 PRINCIPAL & INTEREST PAYMENT	FY20 PRINCIPAL & INTEREST PAYMENT	FY21 PRINCIPAL & INTEREST PAYMENT	FY22 PRINCIPAL & INTEREST PAYMENT
9	Series N 2012	\$20,460,000	Refinancing of Series H (Fixed rate financing for a Chemistry Research Bldg).		\$18,115,000	\$ 1,382,382	\$ 1,385,482	\$ 1,382,282	\$ 1,382,782
10	Series O 2012	\$20,400,000	Refinancing of Series I (Current refunding of Series D 1996 bonds to construct parking lots and academic centers, remodel fieldhouse, and housing system and facility remodel).		\$14,950,000	\$ 3,931,743	\$ 3,923,899	\$ 3,926,237	\$ 3,927,119
Total Bonded Indebtedness				2.23x	\$ 188,486,320	\$ 17,595,038	\$ 16,380,234	\$ 16,381,465	\$ 16,388,180
OTHER LONG TERM DEBT - SOURCE	ORIGINAL BALANCE	USES OF FUNDS - PROJECTS/AMOUNTS	REVENUE STREAM IDENTIFIED FOR REPAYMENT	FY17 DEBT COVERAGE RATIO	OUTSTANDING PRINCIPAL BALANCE AT June 30, 2018	FY19 PRINCIPAL & INTEREST PAYMENT	FY20 PRINCIPAL & INTEREST PAYMENT	FY21 PRINCIPAL & INTEREST PAYMENT	FY22 PRINCIPAL & INTEREST PAYMENT
11	\$ 279,347	Wireless Campus Expansion	Various sources contributing to the IT Capital Plan		\$170,764	\$32,946	\$32,347	\$31,742	\$31,131
12	\$ 29,999	KUSM Truck	Restricted gift revenues		\$6,091	\$6,234			
13	\$ 300,000	KUSM Master Control Equipment	Restricted gift revenues		\$244,238	\$75,054	\$74,391	\$73,715	\$36,613
14	\$ 1,600,477	VMB Research Building	F&A Recoveries and Endowment Earnings		\$97,102	\$98,619			
15	\$ 150,000	IDF Upgrade	Various sources contributing to the IT Capital Plan		\$7,676	\$7,796			
16	\$ 163,000	Network Bldg Wiring	Various sources contributing to the IT Capital Plan		\$8,342	\$8,472			
17	\$ 280,000	WTI Driving Simulator	F&A Recoveries and Usage Fees		\$17,477	\$17,750			
18	\$ 4,000,000	Bobcat Stadium Endzone	Football and Athletics events revenues in excess of debt service requirements		\$2,404,486	\$336,376	\$333,207	\$329,974	\$326,684
19	\$ 4,350,000	Energy Retrofits	Auxiliary Services revenues (net) in excess of debt service requirements		\$2,989,307	\$374,386	\$369,003	\$363,550	\$358,032
20	\$ 475,000	Stadium Repairs	Football and Athletics events revenues in excess of debt service requirements		\$430,160	\$104,300	\$103,702	\$103,087	\$102,460
21	\$ 1,800,000	SUB Ballroom Renovation	Auxiliary Services (net) and student fee revenues in excess of debt service requirements		\$1,456,078	\$153,328	\$151,264	\$149,172	\$147,057
22	Vendor long-term payable \$ 774,966	Radius Software	Operations		\$160,710	\$160,710			
23	Vendor long-term payable \$ 599,553	E+Vmware	Operations		\$199,851	\$199,851			
24	Vendor long-term payable \$ 400,000	Axiom Software	Operations		\$400,000	\$100,000	\$100,000	\$100,000	\$100,000
25	Vendor long-term payable \$ 557,430	Stadium Turf	Football and Athletics events revenues in excess of debt service requirements		\$371,620	\$185,810	\$185,810		
26	Capital Leases \$ 405,383	Various	Operations		\$134,494	\$60,433	\$44,011	\$34,068	\$12,159
27	MSTA \$ 12,033,000	Research	Research-related revenues		\$4,681,024	\$180,000	\$180,000	\$180,000	\$180,000
Total Other Indebtedness					\$13,779,420	\$2,102,065	\$1,573,735	\$1,365,308	\$1,294,136
				JUNE 30, 2017 BALANCE	June 30, 2018 BALANCE	PERCENT CHANGE FY17 TO FY18			
1	State Building Energy Conservation Program (SBECP)	SBECP Loans Various energy savings projects for state-funded buildings		\$ 2,275,177	\$ 2,017,235	-11%			
Total Outstanding Debt Principal Balance at June 30, 2018				\$ 204,282,975					

**Montana State University-Bozeman
Inter-Entity Loans Report as of June 30, 2018**

Loan Balance:

\$9,000,000

Fund Group:

Restricted Grants & Contracts (SABHRS Fund 32200)

Payable To:

MSU-Bozeman Designated Fund Group (SABHRS Fund 33200)

Reason for Loan:

Many of MSU's grants and contracts funds operate on an expense reimbursement basis, wherein the University expends funds and bills the sponsor according to a grant agreement that provides for monthly, quarterly or other periodic billing. Due to the large volume of expended funds, a receivable balance of this magnitude is expected.

Plan for Repayment:

Payments from sponsors, who are billed on a periodic basis according to individual grant agreements, will be used to repay the loan. A similar loan amount is necessary for each billing cycle.

Solvency Analysis:

The Restricted Grants & Contracts fund holds receivables, primarily from the Federal government, to support its repayment. Billing is up to date, and the Office of Sponsored Programs employs a cash manager to oversee billing and collections. Restricted Grant and Contract funds are under the management of the Vice President for Research and Creative Activities.

The Designated Fund Group holds Facility and Administrative Cost Recovery funds as its largest single source of revenue. These funds are also under the management of the Vice President for Research and Creative Activities, whose office ensures adequacy of cash among the two fund types.

**Montana State University-Bozeman
Inter-Entity Loans Report as of June 30, 2018**

Loan Activity:

Date	Description	Amount	Balance
July 1, 2017	Beginning Balance		\$ 7,500,000
17-Oct-17	Repay	(1,500,000.00)	6,000,000
22-Jun-18	Borrow	3,000,000.00	9,000,000
June 30, 2018	Ending Balance		\$ 9,000,000