

Operating Budget Metrics - Terms & Definitions

The terms and definitions below relate directly to the operating budget metrics in the FY 2015 Operating Budget Presentations.

TERMS	DEFINITIONS
Total Expenditures (current unrestricted)	Current Unrestricted Expenditures -- funds derived from state appropriations and tuition, also including registration, admissions, and program fees, as well as one-time-only (OTO) funds and transfers.
Expenditures per FTE	Current Unrestricted Expenditures per Student FTE (fiscal year average FTE)
Expenditures by Program	Current unrestricted expenditures by program expense category, as defined by Nat'l Assoc of College & University Business Officers (i.e. NACUBO budgeting standard). Program categories include, Instruction, Institutional Support, Academic Support, Student Services, Plant Operations & Maintenance, Waivers & Scholarship, Research, Public Service, and Other.
Instructional Expenditures	This category covers expenditures for general academic instruction at all levels and is comprised primarily of expenditures related to the employment of contract faculty, including both full and part-time faculty. Department chairpersons are included in this category, expenditures for academic deans are excluded.
Instructional Expenditures per Student FTE	Expenditures from the Instruction expense category divided by student FTE.
Instructional Expenditures, % of Total Exp	Expenditures from the Instruction expense category divided by total expenditures.
Waivers & Scholarships	Tuition waivers and scholarships recorded as current unrestricted expenditures are found in this expenditure category. This category is primarily comprised of Board of Regents Designated and Campus Discretionary waivers.
Waivers & Scholarships per Student FTE	Tuition waivers and scholarships divided by student FTE.
Waivers & Scholarships, % of Total Exp	Tuition waivers and scholarships divided by total expenditures.
Faculty & Staff Categories	
Contract Faculty FTE	Contract faculty are those employees who hold an academic contract with the Board of Regents, including full and part-time faculty, and provide services only in the primary programs of instruction, research, and public service. An FTE employee is expressed in terms of academic year (AY) components. Faculty members who are full-time employees with the institution but are assigned part-time duties within programs are prorated in proportion to their assigned salary.
Contract Professional and Administrative	Contract professional and administrative personnel are those employees other than faculty employees who hold a contract with the Board of Regents. An FTE employee is expressed in terms of fiscal year (FY) components.

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TERMS	DEFINITIONS
Classified Employees	Classified employees are those employees who participate in the Board-approved Classified Pay Plan. This category also includes the skilled crafts employees. One FTE employee is expressed in terms of 2,080 hours.
Student to Staff/Faculty Ratios	
Student FTE to Contact Faculty FTE	The number of student FTE for every one contract faculty FTE. Contract faculty FTE includes full and part-time faculty.
Student FTE to Admin./Professional FTE	The number of student FTE for every one contract administrative/professional staff FTE. Contract administrative/professional staff FTE are comprised of those employees other than faculty who are employed under a contract with Board of Regents.
Student FTE to Classified Staff FTE	The number of student FTE for every one classified staff FTE. Classified staff include those employees who participate in the Statewide Classification System and Pay Plan and who are not on contract with the Board of Regents.
Student FTE	Total number of undergraduate student credit hours divided by 15; graduate student credit hours divided by 12. Budget metrics utilize fiscal year FTE (or annual average FTE).