

*Summary of Fiscal Year Activities
At June 30,*

<u>Gift Summary</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Gifts Received (Cash Basis): (1)	\$3,122,127	\$2,463,443	\$2,525,130	\$2,656,289
Outstanding Pledges @ period end				
- Due in one year or less	254,101	407,148	463,835	601,495
- Due in one to five years	347,876	478,120	574,628	526,368
- Due in more than five years	<u>600,000</u>	<u>559,255</u>	<u>595,108</u>	<u>57,573</u>
Total:	\$1,201,977	\$1,444,523	\$1,633,571	\$1,185,436
Bequest Intentions (Recorded during period)	\$2,000,000	\$100,000	\$0	\$500,000
<u>Summary of Expenditures for University</u>				
Scholarships (\$)	\$1,474,233	\$1,438,431	\$1,348,927	\$1,338,744
Scholarships (#)	1,163	1,088	1,071	1,064
Other University Programs	\$1,019,204	\$871,860	\$911,271	\$1,060,363
<u>Summary of Foundation Assets/Net Assets</u>				
Total Assets	\$28,670,918	\$24,762,379	\$22,968,945	\$22,732,171
Total Net Assets	\$25,823,159	\$22,140,524	\$20,491,124	\$20,273,181
Endowment Value: (2)	\$22,298,774	\$19,129,824	\$17,166,771	\$17,309,084
<u>Summary of Investment Activity: (2)</u>				
Interest, Dividends	\$482,448	\$512,828	\$464,599	\$434,075
Investment Gains (Losses)	<u>3,013,909</u>	<u>1,592,321</u>	<u>(371,922)</u>	<u>2,754,416</u>
Total Investment Income:	\$3,496,357	\$2,105,149	\$92,677	\$3,188,491
Endowment ROI: One-Year	15.83%	10.77%	0.03%	19.20%
Three-Year	8.13%	9.00%	9.00%	4.13%

(1) FY2014 include \$698,484 scholarship gift.

(2) Investment activity totals differ from audited totals as investment activity includes investment interest, dividends and investment gains from the Montana Center for Inclusive Education Endowment which are excluded on the audited financials. The endowment value differs as it includes all invested funds but excludes permanently restricted contributions receivable.