Goal 1: Access & Affordability

MUS State Funded Need-based Aid Programs, FY13

- MTAP - Montana Tuition Assistance Program, Baker Grants = $1,861,486
- MHEG - Montana Higher Education Grant = $563,920
- State Work Study = $862,989
- State SEOG Match = $403,194
- Perkins Match = $68,280
- Governor’s Post-secondary Scholarship = $2,034,500 total = $692,500 need
- Total Need-based Aid = $4,451,600

Loan Information

In 2012-13, 58% of 1st-time, full-time Montana residents attending a campus in the MUS took out student loans for an average amount of $5,579; in 2002-03, 58% took out loans at an average of $3,290 per student (does not include parent PLUS loans).

From the graduating class of 2012-13, 64% of 4-year degree recipients took out loans for an average of $26,440. The national average (in 2011-12) was 57% borrowing with an average of $25,000 debt. (of those who borrowed). source: College Board

Updated: Jan. 2014

Goal Statement

Make higher education more affordable by offering more need-based financial aid and scholarships

Objective 1.2.1

Reduce the unmet student need for financial aid (increase need-based aid)

Metric 1.2.1

State Funded Need-based Aid & Average Support per Student

$0 $100 $200 $300 $400 $500 $600 $700 $800 $900 $1,000 $1,100 $1,200 $1,300 $1,400 $1,500 $1,600

FY03 FY04 FY05 FY06 FY07 FY08 FY09 FY10 FY11 FY12 FY13

StateNeed-based Aid in MUS
Support per Undergrad FTE

The average amount of need-based aid per student in the WICHE region ($264 per student) is more than double the amount in the MUS. (source: National Assc. of State Grant and Aid Programs)

Objective 1.2.2

Increase the percentage of students who receive grants and scholarships, as well as the average amount awarded.

MUS Student Financial Aid (all types of aid except loans)

Financial Aid Received by First-time, Full-time Resident Students

Average Financial = average amount received by all students, not just those receiving aid

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