

MONTANA BOARD OF REGENTS OF HIGHER EDUCATION  
Policy and Procedures Manual

SUBJECT: FINANCIAL AFFAIRS

Policy 940.9.1 – Use of Plant Funds Including Student Building Fee Reserves for Projects under \$75,000;  
Montana University System

**Approved: January 16, 1978; Revised: March 25, 2004**

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**Board policy**

A. The president or chancellor of any campus of the Montana University System may expend plant funds up to \$75,000, including student building fee reserves, to plan, construct, renovate, equip, maintain or improve any campus buildings or facilities.

B. A summary report of such expenditures authorized in any fiscal year shall be submitted to the Commissioner of Higher Education and Board of Regents upon request.

History:

Item 19-004-R0178, Use of Plant Funds, including Student Building Fee Reserves, for projects less than \$10,000, Montana University System, January 16, 1978, as revised November 11, 1993, July 9, 1999, November 18, 1999 (Item 104-103-R0999), and March 25, 2004 (ITEM 122-104-R0304, see [Attachment 3](#))