

MONTANA BOARD OF REGENTS OF HIGHER EDUCATION
Policy and Procedures Manual

SUBJECT: FINANCIAL AFFAIRS
Policy 901.4 – Rental and Royalty Income
Adopted: July 11, 1977

Board policy

Funds derived from sale of gravel or fill dirt, rights of way, rental and royalties from gas and mineral leases and similar income related to real property owned by the State of Montana for the benefit and use of the Montana Agricultural Experiment Station shall be designated as plant funds to be used for the off-campus development and/or replacement items on Montana Agricultural Experiment Station property which will make these lands and facilities more productive and useful for research purposes.

History:

Item 17-303-R0777, Montana Agricultural Experiment Station Land Development, July 11, 1977.