

**MONTANA BOARD OF REGENTS OF HIGHER EDUCATION**  
**Policy and Procedures Manual**

SUBJECT: COMPENSATION AND EMPLOYEE BENEFITS  
Policy 802.6 – Presidents' Salaries  
**Effective: January 16, 2003; Issued: February 7, 2003**

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Board Policy

No president or chancellor of a campus of the Montana university system (MUS) shall accept compensation receivable by virtue of his service as president or chancellor from any source other than the campus which he serves, unless the Board of Regents (BOR) gives specific prior approval for the compensation.

"Compensation receivable by virtue of his service as president or chancellor" includes, but is not limited to, all personal benefits or compensation received from any entity organized, in whole or in part, to further one or more interests of the campus or the MUS. Such entities include, but are not limited to, endowment foundations, research institutes, alumni associations, and booster clubs.

History:

Item 53-001-R0986, Presidents, Salary; Montana University System, October 14, 1986; as revised on January 16, 2003 (see System Issues, item h., January 16-17, 2003 meeting minutes).