

MONTANA BOARD OF REGENTS OF HIGHER EDUCATION
Policy and Procedures Manual

SUBJECT: STUDENT AFFAIRS

Policy 505.4 – Non-profit corporation to assist and promote the Guaranteed Student Loan Program

Adopted: May 23, 1980

Board policy

A. The Board of Regents authorizes the formation of a non-profit corporation for the purpose of issuing bonds to provide funds for purchase of student loans held by Montana lending institutions. In creating a secondary market for student loan notes, Montana lenders will be encouraged to make loans available to students under the Montana Guaranteed Student Loan Program. The corporation may also serve as a lender if a student is unable to obtain a loan from private lending institutions.

History:

Item 27-002-R0580, Authorization to Establish a Non-profit Corporation to assist and promote the Montana Guaranteed Student Loan Program, May 23, 1980.