

March 12, 2026

ITEM 223-2701-R0326

Request for Authorization to Execute Lab Space Lease with Rocky Vista University; Montana State University Billings

THAT

The Board of Regents authorizes Montana State University Billings to execute a lease with Rocky Vista University to provide lab space for research and educational activities consistent with the mission of both institutions.

EXPLANATION

1. Rocky Vista University is a university of Osteopathic Medicine and Montana's first medical school. The University offers the Doctor of Osteopathic Medicine (D.O.) degree program.
 2. MSU Billings has spaces in the Yellowstone Science and Health Building available for appropriate use. Leasing this space to Rocky Vista University will forward the respective missions of both institutions by establishing a formal collaboration between Montana State University Billings and Rocky Vista University (RVU) to establish a pathway for RVU faculty, students and staff for collaborative research at MSUB in the Yellowstone Science and Health Building.
 3. Rocky Vista University has proposed to lease approximately 900 square feet of space in the Yellowstone Science & Health Building. Rocky Vista University shall also have non-exclusive access to select joint-use spaces as common areas subject to Montana State University Billings Policies.
 4. The term of the lease shall be five (5) years.
 5. Rocky Vista University will pay Montana State University Billings an annual base rent of \$32,000 and the base rent shall increase by 3% on each anniversary of the Commencement Date.
 6. All Rocky Vista University personnel must complete or demonstrate completion of appropriate chemical and biosafety training within six (6) weeks of commencing work at Montana State University Billings.
 7. Rocky Vista University will fund any required tenant improvements.
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ATTACHMENTS

None