

Budget, Administration, & Audit Committee

FY 2025 Work Plan

CHARGE

(the following items are enacted through recommendations by the committee to the full Board of Regents)

- Establish budget policy and processes for the Montana University System
- Approve annual operating budgets
- Set tuition and fee rates
- Allocate state appropriations to the campuses
- Establish biennial budget requests, priorities, and initiatives
- Approve the Long-range Building Priority list
- Authorize and approve facility construction projects
- Review and evaluate operating budget metrics and enrollment projections
- Approve financing plans, including revenue bonds, loans, and student fees
- Review audit reports and findings
- Approve staff and compensation policy and proposals, as well as collective bargaining agreements
- Review and evaluate enterprise risks and strategies

WORK PLAN *(priority areas targeted for FY25)*

1. **Establish 2027 Biennial Budget Building Blocks:**
 - Allocate state appropriations
 - Set tuition and fees
 - Provide analysis on the connection of Appropriations/Tuition/Financial Aid (ATFA)
2. **Legislative Tracking & Analysis:**
 - Monitor and track all MUS legislative priorities, with a focus on Present Law Adjustments, the Pay Plan, and Long Range Building Projects
 - Review new legislation and understand impact on MUS
 - Provide guidance on advocacy and communication strategies
3. **MUS Success Agenda**
 - Participate in the MUS Strategic Initiatives for FY25, including, 1) Resident Student Access, 2) Seamless Education, and 3) Montana 10.
 - Refine short and mid-term goals for resident student access; evaluate annual success metrics.
4. **Infrastructure Committee/Campus Stewardship:**
 - Continue to convene the BOR Infrastructure Committee to ensure understanding and approval of the full scope of construction planning and projects in the MUS.
 - Collaborate with campus leadership to conduct needs assessments and develop unique strategic approaches to facilities management to meet each campus's needs and align with overall MUS goals.
 - Assemble data and key performance indicators for MUS campuses regarding facility condition, quality, and programmatic needs.

Calendar *(list of annual required committee items)*

September 2024:

- Systemwide/Campus Operating Budget Approval

November 2024:

- Provide overview of Executive Budget

March 2025:

- New Requests for Mandatory & Program Fees and Program Fee -- Information Only

May 2025:

- Tuition & Fees – Action
- State Appropriations Allocations - Action
- FY25 Performance Funding Allocations – Action
- LRBP Approval - Action
- Annual Building Project Authority Status Report
- Biennial Distribution of Timber Sales Revenue