

September 18-19, 2024

**ITEM 214-2004-R0924**

**Request for Authorization to Sell Land at 3848 Fort Circle, Havre to Western Area Power Administration (WAPA); Montana State University**

---

**THAT**

Consistent with BOR Policy 1003.6, the Board of Regents of the Montana University System authorizes Montana State University to sell 32.59 acres of land located at 3848 Fort Circle in Havre to the Western Area Power Administration (WAPA).

---

**EXPLANATION**

1. The land is a vacant and unusable tract with no structures and has been leased to WAPA since 2009 for storage and staging at a rate of \$2,400 annually.
  2. WAPA has offered to pay \$50,000 for the subject property, which is consistent with fair market value as determined by the appraisal.
  3. All closing, title and recording costs will be paid by the Buyer (WAPA) and no real estate commissions will be paid.
  4. The Land Purchase Contract shall be voidable by the Buyer (WAPA) in the event of an unsatisfactory environmental analysis conducted at Buyer's own expense.
  5. Proceeds from this land sale will benefit future land purchases and or infrastructural improvements to enhance the research mission of NARC/MAES.
- 

**ATTACHMENTS**

Attachment #1: Property Map and Legal Description