

September 18-19, 2024

ITEM 214-1002-R0924

Request for Authorization to Enter into Off-Campus Lease with Hamilton Public Schools; University of Montana-Bitterroot

THAT

Consistent with the Board's authority to manage and control the Montana University System and Board of Regents Policy 1003.6, the Board of Regents of the Montana University System authorizes the University of Montana to renew its off-campus lease for space to accommodate the University of Montana Bitterroot College in Hamilton.

EXPLANATION

- 1) The one-year lease agreement with Hamilton Public Schools for the site at 103 S 9th Street, Hamilton MT 59840 has a total value of \$80,325, which exceeds the \$25,000 threshold noted in BOR Policy 1003.6.
 - 2) The total value of the lease is \$80,325 and is to be paid in one October installment to the Hamilton Public Schools. It is the same amount as AY24.
 - 3) The lease term is July 1, 2024 to June 30, 2025.
 - 4) In 2015, the University of Montana Bitterroot College leased the site at 103 S 9th Street for \$1 per year for five years in exchange for building improvements that were paid for by the University of Montana Bitterroot College. As per a clause in the 2015 contract, this lease was extended from 2020-2021 and then again from 2021-2022 with the University of Montana Bitterroot College paying the \$1 annually along with utility payments for the building.
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ATTACHMENTS

Attachment #1: Lease Agreement