

May 15-16, 2024

**ITEM 212-101-R0524**

**Request for Approval to Revise Board of Regents Policy: 901.9 – Campus-Affiliated Foundations;  
MUS/OCHE**

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**THAT**

The Board of Regents approves revisions to BOR Policy 901.9 – Campus – Affiliated Foundations to improve the administrative efficiency and approval process of foundation operating agreements.

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**EXPLANATION**

Streamlining administrative activities is essential to effective governance and oversight.

- Operating agreements between the campus and foundation are a required part of campus-affiliated foundations across the Montana University System.
  - There is a biennial process in place at the Commissioner’s Office to gather and review all operating agreements across the MUS. An in-depth review of operating agreements is conducted by OCHE’s budget, legal, and risk management staff and substantive revisions are communicated to the Commissioner of Higher Education.
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**ATTACHMENTS**

Attachment #1: Revised BOR Policy 901.9