

July 12, 2024

ITEM 213-2001-R0724

Request for approval of University System/Employee Intellectual Property Joint Participation under MUSP 407-Nugent; Montana State University

THAT

The Board of Regents of Higher Education approves MSU employee Paul Nugent to have an equity interest in and to serve as an employee of NWB Sensors, Inc. The Board of Regents of Higher Education further authorizes Montana State University to enter into licensing agreements and contractual arrangements with NWB Sensors, Inc.

Dr. Nugent has worked in accordance with a Conflicts Management Plan developed by the MSU Office of Research Compliance. Under Policy 407 and MCA 20-25-109, university employees must have board approval to serve as officers, employees, or members of a governing board of a business entity, or to hold an equity interest in a business entity which has an agreement with, or share ownership of intellectual property with, the university, relating to the development, licensing or commercial exploitation of that intellectual property.

EXPLANATION

Paul Nugent is the Chair of Precision Agriculture in the Department of Land Resources and Environmental Sciences at MSU. He seeks approval to hold an equity interest in and to serve as an employee of NWB Sensors, Inc., established to further develop intellectual property.

MSU and MUS will benefit from this approval, including in-state economic development, technical advancements, and collaborative research opportunities for the University and its students.

ATTACHMENTS

Attachment #1 - Submission Form