

January 11, 2024

ITEM 210-2004-R0124**Request for Authorization to Design and Construct Parking Improvements; Montana State University**

THAT

Consistent with MCA 20-25-302 and BOR Policy 1003.7, the Board of Regents authorizes Montana State University to spend up to \$13,000,000 to develop parking improvements on the Bozeman campus.

EXPLANATION

1. MSU expects multiple construction projects will displace existing parking inventory with the addition of several new academic facilities that will be constructed in the South District of campus.
 2. This project will design parking solutions to maximize parking stalls, improve drainage, grading, snow removal, and lighting for student and visitor safety throughout campus.
 3. Additionally, the project is to increase on-campus parking inventory in and near the stadium and other locations.
 4. Parking inventory will increase by nearly 50% at the stadium lots.
 5. The improvements will be paid for using physical plant funds from auxiliary revenue accounts and non-state parking revenue accounts; with a potential request for financing approval to come to the BOR at a later date.
 6. No additional operations and maintenance costs are anticipated with this project.
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ATTACHMENTS

Attachment 1 – Physical Plant 1003.7

Attachment 2 – Proposed Additional Parking Lot