

March 10-11, 2022

ITEM 199-1601-R0322

Request for Authorization to Renew the Operating Agreement between The University of Montana Western and the UMW Foundation; UM-Western

THAT

Consistent with Board of Regents Policy 901.9, the Board of Regents authorizes the University of Montana Western to enter into a new operating agreement with the UMW Foundation. This agreement replaces the previous agreement.

EXPLANATION

The Montana Board of Regents is responsible for ensuring the integrity and reputation of the University and its programs and must be assured that the independent University affiliated Foundation will adhere to ethical standards appropriate to such organizations.

Board of Regents policy 901.9 requires foundation operating agreements to be reviewed and approved by the Board of Regents every two years. Operating agreements are typically approved in January of even numbered years. However, for 2022, the approval schedule was adjusted to March. Montana Western's current agreement expires March 31, 2022. In order to comply with the two-year approval requirement, the University of Montana Western is requesting approval of its operating this item. Upon approval by the Regents, this agreement is effective through January 31, 2024.

ATTACHMENTS

Attachment #1: Proposed Operating Agreement between The University of Montana Western and the UMW Foundation