

**May 26-27, 2021**

**ITEM 194-109-R0521**

**Request for Authorization to Revise BOR Policy 901.15**

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**THAT**

The Montana Board of Regents adopts the recommended revisions to Board of Regents' Policy 901.15

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**EXPLANATION**

The proposed revision clarifies which funds may be deposited into the Reserve Revolving account. This revision expands the fund sources that may be deposited, such as COVID-19 federal funds, when the criteria of the funds allows them to be used for unanticipated revenue shortfalls or increases in essential expenditures that were unanticipated and outside of the campus's control

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**ATTACHMENTS**

Attachment #1: Proposed Revisions to Policy 901.15