

Montana University System - Trust Revenues
Five-Year Summary of
Gross Revenue Generated by Activity

Activity	FY2016	FY2017	FY2018	FY2019	FY2020
Agriculture & Grazing Management					
Grazing Leases	\$851,265	\$617,223	\$497,951	\$594,774	\$589,873
Agriculture Leases	366,119	411,813	421,130	602,602	578,537
Totals	\$1,217,384	\$1,029,036	\$919,081	\$1,197,376	\$1,168,410
Recreational Use					
General Licenses	\$9,034	\$8,764	\$9,326	\$12,537	\$15,815
Conservation Licenses	44,855	45,271	43,230	46,097	48,539
Special Recreation Use Licenses	14,142	17,166	13,206	15,797	13,180
Totals	\$68,031	\$71,201	\$65,762	\$74,431	\$77,535
Forest Management					
Timber Sales	\$112,389	\$1,429,789	\$944,867	\$1,051,989	\$1,245,052
Minerals Management					
Oil & Gas Revenues					
Rentals/Bonuses/Penalties	\$6,005	\$5,565	\$12,705	\$5,005	\$2,605
Royalties	6,240	4,263	9,859	6,362	2,873
Aggregate Minerals					
Royalties	4,889	4,024	6,846	4,110	2,367
Totals	\$17,134	\$13,852	\$29,410	\$15,477	\$7,845
Real Estate Management					
Rights-of-way/Easements	\$169,363	\$92,089	\$143,568	\$193,107	\$259,975
Residential Leases/Licenses	1,392,632	1,402,382	1,545,790	1,527,499	1,269,398
Other Leases/Licenses					
Commercial	292,316	264,639	267,120	245,843	101,680
Conservation	14,703	14,838	14,975	7,153	0
Other	391	714	1,477	1,828	1,878
Totals	\$1,869,405	\$1,774,662	\$1,972,930	\$1,975,430	\$1,632,930
Other					
Trust and Legacy Interest	\$1,258,957	\$1,211,234	\$1,149,834	\$1,181,975	\$1,138,588
Other Revenues	7,035	24,158	51,951	114,399	2,400
Totals	\$1,265,992	\$1,235,392	\$1,201,785	\$1,296,374	\$1,140,988
TOTALS	\$4,550,335	\$5,553,932	\$5,133,835	\$5,611,077	\$5,272,760