

March 11-12, 2021

ITEM 193-2001-R0321

Request for Authorization to Amend the Financing Plan for the Construction of the Bobcat Athletic Complex; Montana State University

THAT

The Board of Regents of the Montana University System authorizes MSU to amend the project financing plan previously approved in Board of Regents ITEM #184-2002-R0719.

EXPLANATION

1. The proposed project will be financed with non-state funds including gifts, donations and in-kind contributions.
 2. The original financing plan approved by the Board of Regents included up to \$3,000,000 provided by the University, to be repaid with non-state revenues generated by MSU Athletics.
 3. Project costs are higher than originally estimated but are still within overall project spending authority.
 4. This request increases by up to \$300,000 the amount to be financed by the University, bringing that portion of the project funding to a maximum of \$3,300,000. This amount will be repaid with non-state revenues generated by MSU Athletics.
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ATTACHMENTS

Attachment #1: Board of Regents Item #184-2002-R0719