

January 14, 2020

**ITEM 186-1901-C0120**

**Request for Approval of Operating Agreement between Helena College and the Helena College Foundation, Inc.**

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**THAT**

The Board of Regents of Higher Education approval the proposed Operating Agreement between Helena College-UM and the Helena College Foundation, Inc.

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**EXPLANATION**

The Board of Regents Policy 901.9 – Campus-Affiliated Foundations requires that Montana University System campuses and their affiliated foundations enter into a public, written agreement that (1) outlines the relationship between the two entities; (2) incorporates an appropriate balance of foundation independence and Board of Regents' oversight; and (3) defines appropriate foundation activities. This agreement shall be reviewed and approved by the Board of Regents at least every two years.

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**ATTACHMENTS**

Attachment #1: Operating Agreement between the Helena College and the Helena College Foundation