

May 23-24, 2018

ITEM 179-1501-R0518

Request for approval of operating agreement between Montana Tech of the University of Montana and the Montana Tech Foundation

THAT

The Board of Regents of Higher Education authorizes Montana Tech to enter into a new agreement with its affiliated foundation, the Montana Tech Foundation. This agreement replaces the previous agreement.

EXPLANATION

The Board of Regents Policy 901.9: Campus-Affiliated Foundations requires that MUS campuses and their affiliated foundations enter into a public, written operating agreement that (1) outlines the relationship between the two entities; (2) incorporates an appropriate balance of foundation independence and Board of Regents' oversight; and (3) defines appropriate foundation activities. The policy also requires that the agreement be reviewed and approved by the Board of Regents at least every two years.

ATTACHMENTS

Attachment #1 – Operating Agreement