

March 8-9, 2018

ITEM 178-2008-R0318

Request for authorization to increase spending authority for Dobbie Lambert Field Sports Facility improvement project, Montana State University

THAT

Consistent with the provision of MCA 18-2-102 (2) (b) and MCA 20-25-302 (1) (d), the Board of Regents of Higher Education authorizes Montana State University to increase the existing authority for the improvement project of the Dobbie Lambert Intramural Fields on the Bozeman campus to a total of \$5,200,000.

EXPLANATION

1. At the November 2017 meeting, the Montana Board of Regents authorized Montana State University to spend up to \$4,500,000 to improve the Dobbie Lambert Intramural Fields (ITEM 177-2009-R1117).
 2. The original authorization in November 2017 was based on a preliminary program and cost estimate for the projected scope of work to construct a synthetic field surface and related lighting and support building. Contractor cost projections, site conditions, and program requirements now require an increase in authority of \$700,000.
 3. The increase needed for this project will be funded with net pledged student fee revenues, currently on hand, in excess of current debt service requirements. This request will not increase the amount of the loan approved in the original request through the State of Montana Board of Investments (BOI) InterCap Loan Program.
 4. No state funds will be used for this project or for operations and maintenance of this facility.
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ATTACHMENTS

- Attachment #1 – Policy 1003.7
- Attachment #2 – ASMSU Senate Resolution