

March 8-9, 2018

ITEM 178-1003-R0118

Request for approval of operating agreement between the University of Montana and the University of Montana Foundation – University of Montana-Missoula

THAT

The Board of Regents of Higher Education authorizes the University of Montana to enter into a new agreement with its affiliated foundation, the University of Montana Foundation. This agreement replaces the existing agreement dated February 1, 2015 that was previously approved at the January 2018 board meeting, but had not been reviewed and approved by the Foundation Board.

EXPLANATION

The Board of Regents Policy 901.9: Campus-Affiliated Foundations requires that MUS campuses and their affiliated foundations enter into a public, written operating agreement that (1) outlines the relationship between the two entities; (2) incorporates an appropriate balance of foundation independence and Board of Regents' oversight; and (3) defines appropriate foundation activities. The policy also requires that the agreement be reviewed and approved by the Board of Regents at least every two years.

ATTACHMENTS

Attachment #1 – Operating Agreement