

September 13-14, 2017

ITEM 176-2015-R0917**Request for authorization to execute lease renewal for Safety & Risk Management operations; Montana State University**

THAT

In accordance with Board of Regents Policy 1003.6, the Montana Board of Regents authorizes Montana State University to renew its lease for MSU's Safety & Risk Management operations.

EXPLANATION

1. Since 1998, MSU has leased a building from Advanced Technology Inc., (a wholly-owned subsidiary of the MSU Foundation), to house MSU's Safety & Risk Management (hereinafter referred to as SRM) Department. This arrangement allowed MSU to consolidate the diverse elements of the SRM operations into a single ~9230 sf building that is located at 1160 Research Drive in the MSU Advanced Technology Park, contiguous to MSU property.
2. The SRM Department includes the following programs: Environmental Health & Safety, Worker Compensation, Enterprise Risk Management/Insurance, Occupational Health/Industrial Hygiene, Emergency Management, Chemical Safety and Disposal, Fire/Life Safety, Property Loss Prevention, Electronic Scrap Disposal, and Training & Development.
3. This lease is proposed to have an initial term of three (3) years with the ability to execute two (2), one-year renewals at MSU's discretion. Annual net lease is anticipated to be a maximum of \$104,400 per year.
4. The lease renewal will take effect on October 1, 2017.
5. The funding source for the lease will be Current Unrestricted Funds.

ATTACHMENTS

None