

March 9-10, 2017

ITEM 174-2007-R0317

Request for authorization to enter into an off campus classroom lease by Montana Weatherization Training Center

THAT

In accordance with Board of Regents Policy 1003.6, the Board of Regents of the Montana University System authorizes Montana Weatherization Training Center at Montana State University to enter into an off campus lease for classroom usage by the Center.

EXPLANATION

1. Montana Weatherization Training Center, MSU Extension Housing, is in need of office space for staff and classroom space to instruct students in professional development and industry health and safety courses.
 2. Montana Weatherization Training Center plans to lease warehouse and finished office space at 751 Osterman Dr. The facility occupies approximately 6,048/sf.
 3. The annual lease rate for the space is expected to be approximately \$64,500/year.
 4. The terms of the lease will be for one year with options for five additional years of renewal.
 5. The Montana Weatherization Training Center is more than 90% grant funded and funds for the annual lease rate are available and approved by the granting agency (State of Montana DPHHS).
 6. BOR Policy 1003.6, III, B, requires Regents approval for leases that exceed five (5) years in duration or for which total lease payments will exceed \$25,000 per year. Therefore, no lease has been executed.
-

ATTACHMENTS

None