

July 18, 2017

ITEM 176-102-C0717

MSU FOUNDATION CONTRACT EXTENSION.

THAT

the Board of Regents Of Higher Education approve the first two quarterly payments of \$375,000.00 to the MSU Foundation in the new amounts identified in the draft agreement dated July 1, 2017-June 30, 2019 while MSU, OCHE and the MSU Foundation Board and staff address issues and come to terms on a new agreement to present to the Board of Regents for approval on or before December 31, 2017. Until a new agreement is reached the current agreement terms will remain in effect.

EXPLANATION

OCHE and MSU want to meet with the MSU Foundation Board and staff to address ongoing communication and organizational issues before executing a new two year agreement.