

Attachment 1: Board of Regents Policy: Physical Plant B Section 1003.7

This Authority is for an amount greater than \$350,000, which requires the following additional information:

(a) **Project Description:** The desired scope of work will provide the new Dining Hall facility with needed seating capacity of 700 seats and will expand the lower level for additional low-cost space. The design will employ similar design and food preparation concepts recently implemented in the Miller Dining Hall, which have proven to better present food options and serve the student on the MSU campus.

(b) **Cost Estimate and Funding Sources:**

- Estimated Cost Increase:

	Amount
Construction:	\$ 2,055,900
Consultant Fees:	\$ 210,500
Owner's Expenses:	\$ 204,000
Contingency:	\$ 129,600
Total	\$ 2,600,000

- Funding Sources: The will be financed through a combination of investment earnings from the 2013 Series A bond proceeds and Auxiliaries Maintenance reserves and bond funds, the debt service for which will be paid from Auxiliary Operations Revenue (Renewal and Replacement Budget).

	Amount
Investment Earnings	\$ 260,000
Auxiliaries R&R	\$ 2,340,000
Total	\$ 2,600,000

(c) **Program Served, Enrollment Data, Projected Enrollment:**

The facility is part of MSU's Auxiliary operations, Dining Services. Dining Hall food operations served 9,500 meals daily in Fall 2015 and expecting to exceed 10,000 meals daily in Fall 2016. The new dining halls is expected to serve up to 6,000 meals daily upon completion in 2018.

(d) **Space Utilization Data:**

This project replaces two existing dining halls (Harrison and Hannon) that have not experienced major renovations since the 1980's.

(e) **Projected Use for Available Residual Space**

Residual space consists of two separate facilities. Harrison Hall is planned to be converted to academic use. Hannon Hall is expected to be converted to production space for the food service operation.

(f) **Projected O&M Costs and Proposed Funding Sources:**

All operations & maintenance costs will be paid from Auxiliary Operations Revenue (Room & Board Revenues).