This authority request is for an amount greater than $350,000 which requires the following additional information.

(a) Project Description
This project will design and construct a new multi-level parking facility to accommodate approximately 550-600 vehicles. The facility will be used by customers who purchase a “G” parking permit and to short-term visitors/users who pay an hourly fee.

(b) Cost Estimate and Funding Sources:
Estimated Costs:
- Construction ................................................. $11,300,000
- Consultant Fees .............................................. $750,000
- Owners Expenses .......................................... $150,000
- Contingency .................................................. $300,000
Total .............................................................. $12,500,000

Funding Sources:
This project will be funded with a combination of long-term financing, funds on hand, and unrestricted private funds.

(c) Programs Served and Enrollment Data:
This facility will serve all faculty, staff and students who purchase the requisite permit and to all users who pay an hourly fee per use.

(d) Space Utilization Data:
Approximately 180-200 of the available spaces will be allocated for hourly pay use and the balance will be for permit holders. The parking facility will result in a net increase of ~200 parking spaces in close proximity to the campus core.

(e) Projected Use of Available Residual Space: N/A

(f) Projected O&M Costs and Funding Source:
Annual O&M is expected to cost ~$25,000-$30,000 per year and will be paid from parking enterprise revenues.