Operating Agreement between Great Falls College MSU and MSU Alumni Foundation

THAT

As stipulated in BOR Policy 901.9 § 3, the Great Falls College MSU seeks authorization to contract with the Montana State University Alumni Foundation for services described in the attached operating agreement.

EXPLANATION

WHEREAS, Great Falls College Montana State University (“GFC”) is a unit of the Montana University System;
WHEREAS, the Montana State University Foundation, Inc. (“the Foundation”) is a separately incorporated entity, organized under Section 501(c)(3) of the Internal Revenue Code (“IRC”) and is registered with the State of Montana to conduct business as the Montana State University Alumni Foundation, and is hereinafter referred to as the Montana State University Alumni Foundation (“Alumni Foundation”);
WHEREAS, Montana State University recognizes the Alumni Foundation as its sole affiliated foundation for the purposes outlined in BOR Policy 901.9 of the Montana University System Policy and Procedures Manual;
WHEREAS, GFC seeks to invest its assets, and the Alumni Foundation desires to provide, for a fee, prudent and professional asset investment and management services;
WHEREAS, GFC desires the financial support of private constituencies, and the Alumni Foundation desires to provide, for a fee, donor relation services designed to inspire, commit, steward, and renew philanthropic support of private third parties including individuals, corporations, foundations, and other private entities that seek to support GFC;
WHEREAS, GFC desires the advocacy and support of private constituencies, and the Alumni Foundation desires to provide, for a fee, constituent related services, programs, events, communications, and other activities that encourages proactive advocacy and purposeful engagement;
WHEREAS, the Alumni Foundation is uniquely positioned to provide the aforementioned services in an efficient and cost-effective manner as it retains professionals experienced in constituent relations, programs, and services that nurture meaningful relationships with and between students, alumni, donors, volunteers, and other constituents who seek to advance GFC;
WHEREAS, the contracted services aforementioned are consistent with the missions of GFC and the Alumni Foundation.

NOW THEREFORE, in consideration of the mutual covenants and commitments of GFC and the Alumni Foundation (“Parties”) outlined in the attached operating agreement, the College of Great Falls seeks Board of Regent authorization to contract with the Montana State University Alumni Foundation for services described therein.

ATTACHMENTS

MSUGF – MSUAF Operating Agreement