

November 15 – 16, 2012

ITEM 157-1501-R1112

Approval of University System/Employee Equity Interest and/or Business Participation Under MUSP 407; Montana Tech of The University of Montana

THAT

The Board of Regents of Higher Education approves Montana Tech of The University of Montana (Montana Tech) employees Dr. John Morrison and Dr. Matt Donnelly for ownership of an equity interest in and/or for work as a part-time employee of Battery Impedance Incorporated, a Montana Corporation.

EXPLANATION

Dr. John Morrison, a Professor, and Dr. Matt Donnelly, an Associate Professor, are Montana Tech employees in the Department of Electrical Engineering. Dr. Morrison seeks approval to hold equity in and to serve as part-time employee of Battery Impedance Incorporated. Dr. Donnelly seeks approval to serve as the President of Battery Impedance Incorporated. Battery Impedance Incorporated has been founded to further develop and perfect the technologies used to determine a battery's state of charge using dynamic Impedance measurements.

Both Dr. Morrison and Dr. Donnelly will work in accordance with Conflict of Interest management plans developed by Montana Tech. Under Policy 407 and MCA 20-25-109, university employees must have board approval to serve as officers, employees, or to hold an equity interest in a business entity which has an agreement with, or shares ownership of intellectual property with, the university, relating to the development, licensing or commercial exploitation of that intellectual property.

Montana benefits from this approval. By allowing this University-private sector relationship, intellectual property developed at Montana Tech can be developed into a commercial technology which will further enhance the value of Montana's coal reserves. In addition this relationship will set an example for other Montana Tech entrepreneurs looking for opportunities to commercialize their innovations and creations. Montana Tech will incur no net cost by entering into any arrangements covered by this agreement.

ATTACHMENTS

Submission Form